



October 15, 2025

National Stock Exchange of India Limited
Trading Symbol: **NETWORK18**

BSE Limited
SCRIP CODE: **532798**

Through: NEAPS

Through: BSE Listing Centre

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of the Company, at its meeting held today i.e., October 15, 2025, approved acquisition of 86,25,000 equity shares, 22,55,250 preference shares and 1 debenture held by Lokmat Media Private Limited (“**Lokmat Group**”) in IBN Lokmat News Private Limited (“**IBNL**”), for an aggregate cash consideration of Rs. 25 crores. Post this acquisition, IBNL will become a wholly owned subsidiary of the Company.

IBNL, incorporated on June 11, 2007, is a joint venture between the Company and the Lokmat Group. It owns and operates the Marathi news channel, News18 Lokmat, which is the leader in the Marathi news segment. IBNL’s operating revenue for FY2022-23, FY2023-24 and FY2024-25 was Rs. 22.5 crores, Rs. 31.1 crores, and Rs. 36.5 crores, respectively.

The transaction is a related party transaction and is on arm’s length basis. Ernst & Young Merchant Banking Services LLP has provided an independent valuation for the transaction. None of the Company’s promoter / promoter group / other group companies have any interest in the above transaction.

No governmental or regulatory approval is required for the above acquisition.

The acquisition is expected to be completed by end of October 2025.

The meeting of the Board of Directors concluded at 5:26 p.m. (IST).

For **Network18 Media & Investments Limited**

Shweta Gupta
Company Secretary and Compliance Officer

Network18 Media & Investments Limited

(CIN - L65910MH1996PLC280969)

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