



November 14, 2017

To,

RSE Limited



AVANCE TECHNOLOGIES LIMITED
CIN: L51900MH1985PLC035210
Regd. Off.:- Unit no. 7, Aidun Building, 5th Floor, Near Metro, New Marine Lines, Mumbai- 400002.
Ph. No. 022-65652123 E-mail: avancetechnologiesltd@gmail.com / info@avance.in Website: www.avance.in



NOTES :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2017. The Statutory Auditors of the Company have conducted a "Limited Review" of the Financial results for quarter ended 30th September, 2017.
- 2 The Company operated in primarily one segment a. Hence, segment wise reporting is not applicable to the Company.
- 3 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. The financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.



STATEMENT OF ASSETS AND LIABILITIES			
		(Amt. in Lakhs)	
Sr. No.	Particulars	As at half year ended 30.09.2017 Unaudited	As at year ended 31.03.2017 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
a	Share Capital	19819.174	19819.174
b	Reserve and Surplus	18852.706	18844.226
c	Money received against Share Warrants	-	-
	Sub-total -Shareholder's Funds	38671.880	38663.400
2	Share Application money pending allotment	-	-
3	Minority Interest		
4	Non-Current Liabilities		
a	Long Term Borrowings	-	-
b	Deferred Tax Liabilities (net)	-	-
c	Other Long Term Liabilities	-	-
d	Long Term Provisions	-	-
	Sub-Total - Non Current Liabilities	-	-

D.P. Agarwal & Co.

CHARTERED ACCOUNTANTS

DAMODAR P. AGARWAL
B.COM., LL.B. (Gen.)
F.C.A., F.C.S.

Tel : 2263 6465
Fax : 2263 6466
Mob: 98201 22793

LIMITED REVIEW REPORT

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Board of Directors,
Avance Technologies Limited
Office No. 7, 5th Floor,, Block A,