

SAKA LIMITED

21, ASHIYAANA RESIDENCY, CHAUDHARY DHARAMBIR MARKET,
NEAR SEBEL CINEMA, BADARPUR NEW DELHI-110044
CIN : L32101DL1981PLC012700

Statement of Standalone Unaudited Results for the (Quarter and Year Ended 30/09/2019)

RS. IN THOUSANDS

Particulars	3 months ended	Preceding	Corresponding 3	Year to date	Year to date
	(30/09/2019)	3 months ended	months ended in the	figures for the	figures for the
(Refer Notes Below)	Unaudited	Unaudited	previous year	current period ended	previous year ended
			(30/09/2018)	(30/09/2019)	(30/09/2018)
			Audited	Unaudited	Audited
1. Income from Operations	-	-	-	-	-
(a) Net Sales, Income from Operation (Net of excise duty)	-	-	85.86	-	1,435.26
(b) Other operating Income	-	-	-	-	-
Total Income from operations (net)	-	-	85.86	-	1,435.26
2. Expenses					
(a) Cost of Materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	78.70	-	1,330.66
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	-	-	67.50	-	134.48
(e) Finance Costs	-	0.18	-	0.18	-
(f) Depreciation and amortisation expense	-	-	-	-	-
(g) other expenses	153.86	33.48	100.97	187.34	138.47
Total Expenses	153.86	33.65	247.17	187.51	1,603.61
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(153.86)	(33.65)	(161.31)	(187.51)	(168.35)
4. Other Income	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(153.86)	(33.65)	(161.31)	(187.51)	(168.35)
6. Finance Costs	-	-	-	-	-
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(153.86)	(33.65)	(161.31)	(187.51)	(168.35)
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	(153.86)	(33.65)	(161.31)	(187.51)	(168.35)
10. Tax expense	-	-	-	-	-
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(153.86)	(33.65)	(161.31)	(187.51)	(168.35)
12. Extraordinary items (net of tax expense) (Lakhs)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	(153.86)	(33.65)	(161.31)	(187.51)	(168.35)
15. Minority Interest*	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(153.86)	(33.65)	(161.31)	(187.51)	(168.35)
17. Paid-up equity share capital (Face Value of Rs.10 Each)	96,767,670	96,767,670	96,767,670	96,767,670	96,767,670
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					(119,247,439)
19.i Earnings per share (before extraordinary items) of Rs. 1/- each (not annualized):					
a) Basic					(0.06)
b) Diluted					(0.06)
19.ii Earnings per share (after extraordinary items) of Rs. 1/- each (not annualized):					
a) Basic					(0.06)
b) Diluted					(0.06)

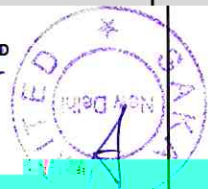
Notes:

- Advances recoverable Rs.112.00 lacs (previous period Rs 112.00 lacs) due from corporate companies for which no provision has been made . As per analysis of their net worth, based on the financial statements available, the recovery of the amount is doubtful.
- No provision has been made for income tax penalty of Rs.22.86 lacs, the appeal for which is pending with the Ho'ble ITAT. Accounting treatment will be done on the disposal of appeal by Ho'ble ITAT.
- Balances grouped under Sundry Creditors, Advances received from customers and advances recoverable are under reconciliation and subject to confirmation from respective parties. The final adjustment if any shall be made on reconciliation of the same.
- The accounts have been prepared as a going concern inspite of the fact that the company has closed down its manufacturing operations but the trading activity started and its entire net worth has been eroded as the company's Board has not yet resolved and not to start any operations.
- With effect from 02.03.2012, the name of the company has been changed from ONIDA SAKA LTD to SAKA LTD.
- Trading of shares of the company has been suspended by the stock exchanges because of penal reasons. The company has already paid the stock exchange fees and the revocation of suspension is in process.
- During the quarter no complaint was received and at the end of the quarter no complaint was pending.
- The above results have been reviewed by the audit committee in its meeting held on 31.08.2019 and approved by the Board of directors of the company.
- No payments were received from sundry debtors at the reporting date.

Place : New Delhi
Date : 08.11.2019

For SAKA LIMITED

Rajeev Saxena
DIRECTOR
DIN-06930660



SAKA LIMITED

Registered Office: Shop No. 21, C/O Ashiyaana Residency, Chaudhary Dharambir Market Near Sebel Cinema
Badarpur, New Delhi-110 044
CIN No.: L32101DL1981PLC012700

This is forming part of Quarterly Results as on 30th Sep, 2019

Reconciliation on Standalone Financial Results to those reported under previous GAAP (Generally Accepted Accounting Principles in summaries as follows :-

S.NO	Particulars	Amount (Rs.) (in thousands)
	Profit/(Loss) after Tax as reported under previous GAAP	(153.86)
	Adjustments on account of :	
1	Reversal of Depreciation on leasehold land being operating lease	-
2	Recognition of amortization of leasehold land being operating lease, in Other expense	-
3	Measurement of financial assets and liabilities at amortized cost	-
4	Reversal of amortization of Goodwill	-
5	Recognition of loss allowance for expected credit losses on financial assets measured at amortized cost	-
6	Recognition of foreign exchange fluctuation as MTM of forward contracts	-
7	Reversal of Revenue on compliance with Ind-AS	-
8	Reversal of Cost of Services on compliance of Ind-AS	-
9	Deferred tax impact on above Ind-AS adjustment	-
	Profit/(Loss) after Tax as reported under Ind-AS	(153.86)

For SAKA LIMITED

(Rajeev Saxena)
DIRECTOR
DIN : 06930660



SAKA LIMITED

Registered Office: Shop No. 21, C/O Ashiyaana Residency, Chaudhary Dharambir Market Near Sebel Cinema
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CIN No: L32701DL1981PLC012700

Independent Auditors Review Report on Review of Standalone Unaudited Financial Result

LIMITED REVIEW REPORT

To
The Board of Directors
SAKA Ltd.

1) We have reviewed the accompanying statement of unaudited standalone financial results of SAKA Ltd. (the Company) for the quarter ended Sep, 30th 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016.

2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles

the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



We draw attention to the following matters :-

- 1. Advances recoverable includes Rs. 112.00 Lacs (previous year Rs. 112.00Lacs) to corporate companies for which no provision has been made and as per analysis of their net worth, based on the financial statements available, the recovery of the amount is doubtful.**
- 2. Sundry debtors includes Rs.14.35 lacs (previous year Rs.14.35 lacs) for which no amount has been recovered yet and no provision has been made.**

Our conclusion is modified is not in respect of these matters

For Agarwal Seth & Co.
Chartered Accountants
FRN: 511761C

Place:- Noida
Date:-Nov 08th,2019

V. Agarwal



Vikas Agarwal
Partner
M No. 090508

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