



Date: 15th November, 2021

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Rotunda Bldg, Dalal Street
Mumbai- 400 051

Dear Sir/ Ma'am

Sub: Unaudited Financial Results for the quarter and half year ended on 30th September, 2021

Ref: Script Code: 526285, ISIN: INE666B01018

In consonance with the provision of SEBI (LODR) Regulations 2015, please find enclosed herewith the following documents approved and taken on record at the meeting of the Board of Directors of the Company held on Monday, the 15th day of September, 2021 at 02:00 P.M. at the Administrative Office of the Company situated at 201-204, B.M Towers Opp. Lotus Showroom, Sapna Sangeeta Road, Indore (M.P.)

1. Standalone "Un audited Financial Results" for the quarter and half year ended on 30th September, 2021 as approved and taken on record by the Board.
2. Limited Review Report on the Standalone "Un Audited Financial Results" for the quarter on 30th September, 2021.

This is for your information and record.

Thanking You

for Divya Jyoti Industries Limited
For Divya Jyoti Industries Limited (CIRP)


Sajjan Kumar Deka
Resolution Professional

IP REGISTRATION NO. IBBI/IPA-003/IP-N000150/2017-2018/11729



DIVYA JYOTI INDUSTRIES LIMITED

Corporate Office : 201-202, B.M. Tower, Opp. Lotus Electronics, Sapna-Sangeeta Road, Indore-452 001 (M.P.)
Ph.: +91-731-4996596 E-mail : corp@divyajyoti.net

Regd. Office : M-19-39, Sector-III, Industrial Area, Pithampur-454 774, Dist. Dhar (M.P.)
E-mail : works@divyajyoti.net web : www.divyajyoti.net CIN : L15143MP199PL007090 GST No. : 23AABCD0732C1ZJ

Anubhav Pradhan & Co.

Chartered Accountants

ICAI Reg. No. FRN 013822C

1st Floor, Ghandiwala Complex, 10, Bakhtawar Marg,
Freeganj, Ujjain (M.P.) 456010
Ph. +91-734-2521828 4012110 Mob. +91-94251 95868
ujjaintr@gmail.com, anubhavpradhan@hotmail.com

Date

Limited Review Report On Unaudited Half Yearly Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement)
Regulations 2015

To
Board of Directors
Divya Jyoti Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **Divya Jyoti Industries Limited** for the period ended 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed audit applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express audit opinion.

Based on our review conducted as above, nothing adverse has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared is not in accordance with applicable Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Place: Indore
Dated: 15/11/2021

UDIN : 21113980AAAAIR6910

For Anubhav Pradhan & Co.

Chartered Accountants
FRN No. 013822C



CA Anubhav Pradhan
M.No. 113980 (Partner)

Unaudited Standalone Financial Results for the Quarter and Half Year Ended on 30th September 2021
(in lakhs except per share data)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	-	-	-	-	-	0.00
II Other Income	-	-	-	-	0.05	0.01
III Total Income (I+II)	-	-	-	-	0.05	0.01
IV Expenses	-	-	-	-	-	-
a) Cost of material consumed	-	-	-	-	-	-
b) Purchases of Stock-in-Trade	-	-	-	-	-	0.00
c) Changes in inventories of finished goods, work-in-progress and Stock-in-trade	-	-	-	-	-	0.00
d) Employee benefit expenses	-	-	-	-	-	0.00
e) Finance Cost	0.56	0.64	0.59	1.17	0.77	1.94
f) Depreciation and amortisation expenses	0.01	0.00	1.79	0.01	5.73	402.72
g) Office Expenses	0.57	0.66	0.49	1.23	1.25	2.65
Total Expenses (IV)	8.54	7.77	5.82	16.28	6.48	28.34
V Profit/(loss) before exceptional items and Tax (III-IV)	9.65	9.04	8.69	18.69	14.23	435.65
VI Exceptional Items	(9.65)	(9.04)	(8.69)	(18.69)	(14.18)	(435.64)
VII Profit/(loss) before Tax (V+VI)	(9.65)	(9.04)	(8.69)	(18.69)	(14.18)	(435.64)
VIII Tax Expenses	-	-	-	-	-	-
1) Current tax	-	-	-	-	-	-
2) Deferred tax	-	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-	-
IX Profit/(loss) for the period from continuing operations	(9.65)	(9.04)	(8.69)	(18.69)	(14.18)	(435.64)
X Profit from discontinued operations	-	-	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-	-	-
XII Profit from discontinued operations (After tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(9.65)	(9.04)	(8.69)	(18.69)	(14.18)	(435.64)
XIV Other Comprehensive Income	-	-	-	-	-	-
a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
a(ii) Income tax relating to items that will not be classified to profit and loss	-	-	-	-	-	-
b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
b(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(loss) and Other Comprehensive Income for the period)	(9.65)	(9.04)	(8.69)	(18.69)	(14.18)	(435.64)
XVI Earning per share (Basic & Diluted) of Rs. 10/-each for continuing operations	(0.09)	(0.09)	(0.08)	(0.18)	(0.14)	(4.23)
XVII Earning per share (Basic & Diluted) of Rs. 10/-each for discontinued operations	-	-	-	-	-	-
XVIII Earning per share (Basic & Diluted) of Rs. 10/-each for discontinued operations & continuing operations	(0.09)	(0.09)	(0.08)	(0.18)	(0.14)	(4.23)

For Divya Jyoti Industries Limited
For Divya Jyoti Industries Limited (CIRP)

Sahjan Kumar Dhanraj
Resolution Director & Extraordinary
CEO (as per IBC 2016)
IBB/DIPA/TP-NCC0150/2017-2018/11729
Place: Indore
Date: 15th September 2021

For Divya Jyoti Industries Limited
Chief Financial Officer & Erstwhile Director



DIVYA JYOTI INDUSTRIES LIMITED

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Notes

As the powers of the Board of Directors of the Company have been suspended, the Un-audited Financial Results of the Company for the quarter & half year ended on 30th September, 2021 along with Limited Review Report, pursuant to the provisions of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 have not been considered and recommended by the Audit Committee and, consequently, by the Board of Directors. However, the said results have been signed by Mr. Sajjan Kumar Dokania Resolution Professional (RP) Deemed Chief Executive Officer of the Company in Corporate Insolvency Resolution Process & Mr. Gopla Nyati, CFO of the company, confirming truthfulness, fairness, accuracy and completeness of the same. Unaudited Financial Results of the Company for the quarter ended on 30th September, 2021 along with Limited Review Report have been taken on record by the board on 15th November, 2021.

1) The Hon'ble National Company Law Tribunal (NCLT), Ahmedabad (Indore Bench) has admitted the petition of Dena Bank, for initiating Corporate Insolvency Resolution process (CIRP) under the Insolvency and Bankruptcy Code, 2016 (IBC) vide its order dated 04/12/2020. Mr. Sajjan Kumar Dokania was appointed as the Interim Resolution Professional (IRP) and thereafter appointed as Resolution Professional (RP) of the Company at the seventh meeting of the Committee of Creditors held on 11.05.2021. Accordingly, he has taken control of the Management and operations of the Company.

2) With respect to the financial results for the quarter & half year ended September 30, 2021, the RP has signed the same solely for the purpose of ensuring compliance by the Corporate Debtor with applicable laws, and subject to the following disclaimers:

(i) The RP has furnished and signed the report in good faith and accordingly, no suit, prosecution or other legal proceedings shall lie against the RP in terms of Section 233 of the Code;

(ii) No statement, fact, information (whether current or historical) or opinion contained herein should be construed as a representation or warranty, express or implied, of the RP including, his authorized representatives and advisors;

(iii) The RP, in review of the financial results and while signing this statement of financial results, has relied upon the assistance provided by the erstwhile directors of the Corporate Debtor, and certifications, representations and statements made by the erstwhile directors of the Corporate Debtor, in relation to these financial results. The statement of financial results of the Corporate Debtor for the quarter & half year ended September 30, 2021 have been taken on record by the RP solely on the basis of and on relying the aforesaid certifications, representations and statements of the aforesaid erstwhile directors and the management of the Corporate Debtor. For all such information and data, the RP has assumed that such information and data are in the conformity with the Companies Act, 2013 and other applicable laws with respect to the preparation of the financial results and that they give true and fair view of the position of the Corporate Debtor as of the dates and period indicated therein. Accordingly, the RP is not making any representations regarding accuracy, veracity or completeness of the data or information in the financial results.

(iv) In terms of the provisions of the Code, the RP is required to undertake a review of certain transactions. Such review has been completed and the RP has filed the necessary applications with the adjudicating authority.

3) While the Corporate Debtor is sensitive about the impact of the pandemic (COVID-19), not only on the human life but on businesses and industrial activity across the globe, however, its effect will only be realized and ascertained over the next few months.

4) Corresponding figures for the previous period have been regrouped/reclassified to make them comparable with those of current period and negative figures are shown in brackets.

For Divya Jyoti Industries Limited (CIRP)


Resolution Professional





DIVYA JYOTI INDUSTRIES LIMITED

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		(Amount in Rs.)	
	Particulars	As at 30th September, 2021	As at 31st March, 2021
A	ASSETS		
(1)	Non-current assets		
a	Property, Plant and Equipment	146,056,958	146,179,993
b	Financial Assets		
i	Investments	29,000	29,000
ii	Others (Bank FDRs)	251,414	251,414
c	Other non-current assets	28,538,414	28,538,414
	Total Non-Current Assets	171,875,786	171,998,821
(2)	Current assets		
a	Inventories	40,547	40,547
b	Financial Assets		
i	Trade receivables		
ii	Cash and cash equivalents	400,333,144	400,333,144
iii	Bank Balances other than (ii) above	433,984	1,591,645
iv	Others (Interest accrued)	-	-
c	Other current assets	65,554	65,554
	Total Current Assets	11,728,149	11,607,416
	TOTAL ASSETS	584,477,163	585,637,126
B	EQUITY AND LIABILITIES		
(1)	Equity		
a	Equity Share capital	103,000,000	103,000,000
b	Other Equity	(150,873,174)	(149,004,276)
	Total Equity	(47,873,174)	(46,004,276)
(2)	LIABILITIES		
(a)	Non-current liabilities		
a	Financial Liabilities		
i	Borrowings		
b	Deferred tax liabilities (Net)	-	-
c	Other non-current liabilities	25,121,616	25,121,616
	Total Non-Current Liabilities	339,771	339,771
(3)	Current liabilities		
a	Financial Liabilities		
i	Borrowings		
ii	Trade payables	537,583,810	537,272,240
b	Other Current Liabilities	31,665,314	31,665,314
c	Provisions	25,924,989	25,527,623
	Total Current Liabilities	11,714,838	11,714,838
	TOTAL EQUITY AND LIABILITIES	584,477,163	585,637,126

For Divya Jyoti Industries Limited

For Divya Jyoti Industries Limited (CIRP)

Sajjan L. Dokania

Chartered Accountant
Firm No. 10000150/2017-2018/11729

Capital Nyati

Chief Financial Officer & Executive Director

Place: Indore

Date: 1st November, 2021

DIVYA JYOTI INDUSTRIES LIMITED

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Particulars	For the period ended 30th September, 2021	For the year ended 31st March, 2021
A. Cash Flow from Operating Activities		
Profit Before Tax	(1868898)	(43564457)
<u>Adjustments for:</u>		
(b) Depreciation and Amortisation Expense	123035	265170
(c) Finance Costs	631	40272009
(d) Remeasurement of Liabilities	-	(772)
(d) Interest Income	-	-
(g) Loss on sale of Fixed Assets	-	-
Operating Profit before Working Capital Changes	123666	40536407
<u>Changes in Working Capital:</u>	(1745232)	(3028050)
<u>Adjustments for (increase) / decrease in operating assets:</u>		
(a) Inventories	-	-
(b) Trade Receivables	-	1281385
(c) Other Current Assets	(120733)	5485
(d) Other Current Assets (Interest accrued)	-	-
(e) Other Assets (Bank FDRs)	-	(220414)
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
(a) Trade Payables	-	(100000)
(b) Other Current Liabilities	397365	65823
(c) Provisions	0.26	341,151
Cash Generated from Operations	276,633	1373431
(a) Net Tax paid	(1,468,599)	(1654619)
Net Cash Flow from / (used in) Operating Activities (A)	(1,468,599)	(1654619)
B. Cash Flow From Investing Activities:		
(a) Purchase of Fixed Assets	-	216000
(b) Proceeds from Sale of Fixed Assets	-	772
(c) Other Non-Current Assets	-	-
(d) Interest Income	-	-
(e) Dividend Income	-	-
(f) Gain on foreign currency transactions	-	-
Net Cash Flow from / (used in) Investing Activities (B)	-	216772
C. Cash Flow From Financing Activities:		
(a) Proceeds from Long-Term Borrowings	-	-
(b) Repayment of Long-Term Liabilities	-	-
(c) Net increase / (decrease) in Working Capital Borrowings	311,570	42,453,181
(d) Finance Costs	(631)	(40272009)
Net Cash Flow from / (used in) Financing Activities (C)	310,939	2181171
(a) Net Increase in Cash and Cash Equivalents	(1,157,660)	743324
(b) Cash and Cash Equivalents at beginning of the period	1,591,645	848320
(c) Cash and Cash Equivalents at the end of the period	433,984	1591645
Note : 1) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard- 7 on "Cash Flow Statement"		
2) Previous year figures have been regrouped/rearranged wherever necessary. In the current year, remeasurement of liabilities due to Ind-As have been regrouped & adjusted.		
For Divya Jyoti Industries Limited		
For Divya Jyoti Industries Limited (CIRP)		
Sajjan Kumar Doharia Resolution Professional & Designated CEO IBBI/IPA/IP-N000150/2017-2018/11729		
Gopal Nyati Chief Financial Officer & Erstwhile Director		
Place : Indore		
Date: 15th November ,2021		



DIVYA JYOTI INDUSTRIES LIMITED

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