



# BMW Industries Limited

## Press Release

### **BMW Industries Reports Q2 & H1 FY23 Consolidated Financial Results**

***Total Income at Rs. 1,508 Mn in Q2FY23, a robust growth of 43% YoY  
PAT surged significantly to Rs. 124 Mn in Q2FY23, a growth of 20% YoY***

**Kolkata, West Bengal, 14 November 2022:** BMW Industries Limited (BSE: 542669) (herein referred to as "BMWIL"), one of the leading manufacturing company in the steel sector engaged in the Manufacturing of HRPO Coils, CR Coils, GP Coils, GC Sheets, MS and GI pipes, TMT rebars, etc, and Processing the same for various marquee steel players in India, today announced financial results for the quarter and half year ended 30<sup>th</sup> September 2022.

#### **Key Financial Highlights (Consolidated):**

Particulars (Rs Mn)	Q2FY23	Q2FY22	YoY	Q1FY23	QoQ	H1FY23	H1FY22	YoY
Total Income	<b>1,508</b>	1,053	43%	1,390	9%	<b>2,898</b>	2,206	31%
EBITDA	<b>343</b>	292	18%	301	14%	<b>644</b>	619	4%
EBITDA Margin (%)	<b>22.7%</b>	27.7%		21.6%		<b>22.2%</b>	28.1%	
PAT	<b>124</b>	103	20%	86	44%	<b>210</b>	213	-
PAT Margin (%)	<b>8.2%</b>	9.8%		6.2%		<b>7.3%</b>	9.7%	

- **Total Income:**

- In Q2FY23 at **Rs. 1,508 Mn** as compared to Rs. 1,053 Mn in Q2FY22, a growth of 43% YoY
- In H1FY23 at **Rs. 2,898 Mn** as compared to Rs. 2,206 in H1FY22, a growth of 31% YoY

- **EBITDA:**

- In Q2FY23 was at **Rs. 343 Mn** compared to Rs. 292 Mn in Q2FY22, a growth of 18% YoY
- In H1FY23 was at **Rs. 644 Mn** compared to Rs. 619 Mn in H1FY22, a modest growth of 4% YoY

- **PAT:**

- In Q2FY23 stood at **Rs. 124 Mn** compared to Rs. 103 Mn in Q2FY22, a growth of 20% YoY
- In H1FY23 was at **Rs. 210 Mn** compared to Rs. 213 Mn in H1FY22

# **BMW Industries Limited**

## **Press Release**



**Commenting on the Q2FY23 performance, Mr. R. G. Bansal, Chairman and Executive Director of BMWIL said,**

**Financials:-***“We are pleased to announce a robust quarter, which demonstrates our strong execution capabilities and commitment to provide the best services to our customers while also creating value for our stakeholders. During the quarter, the company concentrated on enhancing efficiencies, which was reflected in the reported numbers wherein operational profit has increased significantly.*

**Order Book:-** *The company signed a prestigious contract with Tata Steel to process 3,00,000 MT of TMT rebars*