

“श्री जी”



## National General Industries Ltd.

An ISO 9001 : 2015 Certified Company

CIN No. : L74899DL1987PLC026617

15<sup>th</sup> November, 2025

The Manager  
Department of Corporate Services  
Bombay Stock Exchange Ltd.  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001

Ref. : Scrip Code 531651

Sub. : Newspaper Publication of the Un-audited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2025

Dear Sir

Please find enclosed copy of following newspaper advertisement published regarding Un-audited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2025, pursuant to regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015:

1. Un-audited Financial Results published in Financial Express (National Daily Newspaper) published on 15<sup>th</sup> November, 2025.
2. Un-audited Financial Results published in Jansatta (Regional Daily Newspaper) published on 15<sup>th</sup> November, 2025.

The above is for your information and records.

Thanking you.

Yours faithfully,

For **NATIONAL GENERAL INDUSTRIES LTD.**

**VANDANA GUPTA**  
**COMPANY SECRETARY**

Memb. No. : ACS 24012  
Encl.: As above.



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# TO ENCOURAGE LONG-TERM SUPPLY CHAIN TIES

# India, Canada agree to deepen mineral ties

PRESS TRUST OF INDIA  
New Delhi, November 14

INDIA AND CANADA have agreed to encourage long-term supply-chain partnerships in critical minerals and clean energy collaboration essential for the energy transition and new-age industrial expansion.

Besides, both countries have agreed to identify and expand investment and trading opportunities in aerospace and dual-use capabilities partnerships, leveraging Canada's established presence in India and the growth of India's aviation sector.

Canada's Minister of Export Promotion, International Trade and Economic Development Maninder Sidhu was on an official visit to India between November 11 and 14 at the invitation of India's Minister for Commerce and Industry Piyush Goyal.

The ministers reaffirmed the strength and continuity of the India-Canada economic partnership and reiterated their commitment to deepening bilateral cooperation

## TRADE UPDATES

- Both nations agreed to identify, expand investment, trading in aerospace
- Canadian trade minister was on official visit to India between Nov 11 and 14

- The trade minister met Commerce Minister Piyush Goyal
- They underscored relevance of strengthening resilience in sectors, including agriculture



through sustained dialogue, mutual respect, and forward-looking initiatives, a joint statement said.

“Recognising the importance of supply chain resilience, the ministers exchanged views on global developments and reflected on lessons from recent disruptions. They underscored the relevance of strengthening resilience in critical sectors, including agriculture, and highlighted the need for diversified and reliable supply chains as essential for supporting long-term economic

stability,” it said.

The ministers expressed satisfaction with the progress made in strengthening bilateral economic engagement and reaffirmed their shared commitment to elevate the economic partnership to reflect global developments and evolving supply chain and trade dynamics, it said.

They emphasised the importance of maintaining momentum in the bilateral dialogue and supporting people-to-people ties, which provide a strong foundation for the partnership, it said.

# Birsa Munda Ji: Champion of tribal identity



■ YOGI ADITYANATH

SINCE TIME IMMEMORIAL, the Indian civilization has flourished under the guiding spirit of *Vasudhaiva Kutumbakam*, a belief that the entire world is ‘one family’. The glory of this land isn’t just limited to its sprawling empires or legendary dynasties, but in its vast and manifold communities that have intuitively shaped their lives, dwelling in benevolent harmony with nature and faith.

Among these, tribal societies represent the most ancient and heartfelt expression of the Indian soul, where profound reverence for Mother Earth and the pursuit of self-respect flow seamlessly together.

In this lustrous constellation of tribal luminaries, “Dharti Aaba” Birsa Munda Ji shines forth with unequalled brightness. Rekindling the very spirit of tribal consciousness in India, his name today stands as a shining emblem of tribal identity, dignity, and the struggle for freedom. The 150th birth anniversary of Birsa Munda Ji is a resounding celebration of his reverence, remembrance, and boundless resolve for the nation.

Born on November 15, 1875, in Ulihatu village of present-day Jharkhand, Birsa Munda Ji hailed from a humble farming family. Yet his vision and intellect were extraordinary. Educated at a German missionary school, he keenly observed the policies of the British rulers and Christian missionaries, recognising that their control extended not only over land but also over the enslaved spirit of the people. This insight sowed the primary seeds of awakening within him, eventually shaping him into a consummate and god-like leader, reformer, and



spiritual guide to the masses.

“Dharti Aaba” Birsa Munda Ji dedicated his life to protecting the motherland and its vital resources like land, water, and forests. He not only fought against foreign domination, but also battled injustice, exploitation, and social inequalities with the same ferocity. The British, under the pretext of land acquisition, sought to seize the ancestral lands of the tribal community, leaving them alienated in their own homeland. At this juncture, Birsa Munda proclaimed, “This earth is our mother; no one can take it away.” With this clarion call, the Ulgulan, the great people’s revolution, erupted in 1899, a declaration of self-respect and freedom. Under his leadership, Munda warriors challenged British rule across Singhbhum, Khunti, Tamar, Sarwara, and Bandgaon.

Birsa Munda’s struggle was deeply rooted in the consciousness of religion, culture, and social reform. He called upon tribal society to reject superstition, hypocrisy, addiction, and social division, and to place labor, truth, and self-respect at the heart of his spiritual philosophy. For him, nature was sacred; earth, water, forests, and mountains were sacred objects of reverence.

He forewarned that a society that turns away from its land ceases to exist, a message that resonates powerfully even

today in the era of environmental conservation and sustainable development.

When India, under the leadership of Prime Minister Shri Narendra Modi, declared November 15 as Tribal Pride Day, it was much more than a customary tribute to the great hero; it was the much-needed revival of a forgotten history that strengthens the nation’s soul. This honor recognises countless tribal leaders who, even while dwelling in the hardships of forests, mountains, and borderlands, kept the flame of freedom and self-respect alive and burning in their hearts. The declaration of 2025 as Tribal Pride Year continues this visionary approach, a vision in which development embraces not only economic growth but also cultural renaissance, dignity, and the celebration of self-respect.

The land of Uttar Pradesh is enriched by a vibrant and enduring legacy of tribal traditions. Communities such as Tharu, Gond, Kol, Buksa, Musahar, Chero, Saharia, Kharwar, and Vantangiya are integral to the state’s cultural fabric, known for their deep bond with nature, commitment to hard work, and dignified way of life.

Over the years, these communities have witnessed remarkable progress in education, awareness, and participation. The complete filling of Scheduled Tribe

reserved posts in the recent police recruitment of 60,244 positions duly exemplifies this positive transformation.

The government remains steadfast in its resolve to ensure that every tribal family benefits from government schemes, achieving 100% saturation. Under a mission-mode approach, all major tribal communities have been comprehensively covered under welfare programs such as Housing, Electricity, Drinking Water, Pension, Ration, Ayushman Bharat, Ujjwala, Jan Dhan, Kisan Samman Nidhi, and Vishwakarma. As part of the Pradhan Mantri Janjati Adivasi Nyaya Maha Abhiyan, housing, a mobile medical unit, an Anganwadi center, and a Vandhan center have been established for the Buksa community in Bijnor.

The Dharti Aaba Janjati Gram Utkarsh Abhiyan has further strengthened these efforts by connecting 517 tribal-dominated villages across 26 districts to essential amenities and welfare services.

Roads, bridges, electricity, drinking water, insurance, certificates, and financial inclusion initiatives are now a reality in these areas.

In the field of education, the establishment of Ashram Vidyalyayas, Eklayva Model Residential Schools, hostels, and scholarship schemes has opened

new avenues for tribal youth. Land rights certificates have been distributed to over 23,000 tribal families under the Forest Rights Act, fostering a sense of dignity and security. The rehabilitation of the Vantangiya community in Gorakhpur and Maharajan, granting them revenue village status, voting rights, and full access to basic amenities, stands as a powerful example of inclusive governance.

The life of Birsa Munda Ji teaches that true Swaraj is not merely a political change, but the empowerment of society’s self-confidence.

He showed that a nation grows in strength when its people remain connected to their values, traditions, and culture. Guided by the same principle, the government strives to ensure respect for every individual, opportunity for every community, and prosperity for every region. This vision of Antyodaya, a step towards Sarvodaya, mirrors the life of “Dharti Aaba” and is reflected today in Prime Minister Narendra Modi’s call for “Sabka Saath, Sabka Vikas, Sabka Vishwas, Sabka Prayas.”

Dharti Aaba Birsa Munda Ji is an eternal symbol of a proud and indomitable Indian identity, whose life reminds us that the flame of struggle endures as long as a society remains rooted in its culture.

His journey exemplifies the power of truth, self-respect, and determination, showing that even ordinary individuals can achieve extraordinary things and shape history. On his 150th birth anniversary, let us pledge to ensure that every tribal community in India thrives with dignity, education, opportunity, and self-respect. After all, true development is only possible when every member of society participates in the nation’s progress.

My heartfelt tributes to “Dharti Aaba,” Birsa Munda Ji. Ja! Ja! Ja!

(The author is chief minister of Uttar Pradesh)

Aethon Developers Private Limited						
Registered Office: 601 6th C Runwal Omkar Premises Chs Ltd Opp Ex, Sion (East), Mumbai, Maharashtra, India, 400022						
Email: cs@runwal.com Website: http://aethondevelopers.com; CIN: U70109MH2012PTC364477						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2025						
Particulars	Quarter Ended			Six months ended		Year ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from Operations	4.39	-	-	4.39	-	3.03
Other income	31.39	28.33	-	59.72	-	40.32
Total income	35.78	28.33	-	64.11	-	43.35
Expenses						
Cost of construction and development expenses	6,976.13	2,657.01	98.61	9,633.14	256.21	92,739.30
Changes in inventories of finished goods and construction work-in-progress	(6,976.38)	(2,656.76)	(98.61)	(9,633.14)	(256.21)	(92,739.30)
Employee Benefits Expense	28.74	17.81	7.01	46.55	7.01	64.19
Finance costs	112.16	110.96	-	223.12	-	206.04
Depreciation and Amortisation Expense	10.16	9.64	-	19.80	-	5.01
Other expenses	367.49	68.74	14.38	436.23	15.57	117.42
Total expenses	518.30	207.40	21.39	725.70	22.58	392.66
Profit/(loss) before tax	(482.52)	(179.07)	(21.39)	(661.59)	(22.58)	(349.31)
Tax (expenses) credit	-	-	-	-	-	-
Current tax	-	-	-	-	-	-
Deferred tax	119.80	17.71	-	137.51	-	39.80
Total Tax (Expenses)/Credit	119.80	17.71	-	137.51	-	39.80
Profit/(loss) for the year	(362.72)	(161.36)	(21.39)	(524.08)	(22.58)	(309.51)
Other Comprehensive Income / (Loss)						
Items that will not be reclassified to profit or loss in subsequent periods	-	-	-	-	-	-
Remeasurement Loss on defined benefit plan	(0.09)	-	-	(0.09)	-	-
Income tax impact	0.02	-	-	0.02	-	-
Other Comprehensive Income/ (Loss) that will not be reclassified to profit or loss in subsequent periods, net of tax	(0.07)	-	-	(0.07)	-	-
Total comprehensive income for the year	(362.79)	(161.36)	(21.39)	(524.15)	(22.58)	(309.51)
Earnings per equity share (amount in ₹)						
Basic	(3,627.20)	(1,613.60)	(213.90)	(5,240.80)	(225.80)	(3,095.10)
Diluted	(3,627.20)	(1,613.60)	(213.90)	(5,240.80)	(225.80)	(3,095.10)
Paid-up Equity Share Capital (Face Value of ₹ 10 each)	1.00	1.00	1.00	1.00	1.00	1.00
Other Equity						
Net Worth	40,769.32	28,132.11	(31.49)	40,769.32	(31.49)	28,292.47
						28,293.47

The above is an extract of the detailed format of financial results for the quarter and six months ended September 30, 2025, filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results for the quarter and six months ended September 30, 2025 is available on the Stock Exchange websites (www.bseindia.com) and on the website of the Company (http://aethondevelopers.com).

The above financial results have been reviewed and approved by the Board of Directors of the Company at its meeting held on November 13, 2025.

For and on behalf of the Board of Directors

Sd/-  
Sujata Rao  
Director  
DIN : 03478837

Place: Mumbai  
Date: November 13, 2025

BERAR FINANCE LIMITED			
Partnership for Prosperity			
CIN:U65929MH1990PLC057829			
Regd. Office : Avinisha Tower, Mehadia Chowk, Dhanoli, Nagpur - 440 012.			
Ph no.0712-6663999 Website: www.berarfinance.com			
E-mail: investor.relations@berarfinance.com			
Extract Of Unaudited Financial Results for the quarter ended September 30, 2025			
[Regulation 52(8) read with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)]			
(₹ in Lakhs, except per equity share data and Debt/Equity Ratio)			
Sl. NO.	PARTICULARS	Quarter ended	Year Ended
		September 30, 2025	September 30, 2024
		UNAUDITED	AUDITED
1	Total Income from Operations	8,343.39	7049.95
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items #)	924.06	937.42
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items #)	924.06	937.42
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	703.63	707.59
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	716.33	676.09
6	Paid-up Equity Share Capital	1233.68	1233.68
7	Reserves (excluding Revaluation Reserve)	18600.43	17380.95
8	Securities Premium Account	14123.94	14123.94
9	Net worth (Including Retained earnings and ESOP)	33958.05	31079.23
10	Paid up Debt Capital (Outstanding Debt)	140431.98	112761.95
11	Outstanding Redeemable Preference Shares	NA	NA
12	Debt Equity Ratio	4.14	3.63
13	*Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)		
a)	Basic	5.70	5.74
b)	Diluted	5.68	5.72
14	Capital Redemption Reserve	NA	NA
15	Debiture Redemption Reserve	NA	NA
16	Debt Service Coverage Ratio	NA	NA
17	Interest Service Coverage Ratio	NA	NA
# Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules.			
* Not annualised for quarter ended September 30, 2025 and September 30, 2024.			
Notes :			
a) The above Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on November 13, 2025.			
b) The above is an extract of the detailed format of financial results filed with the BSE Limited ("Stock Exchange") under Regulation 52 of the SEBI Listing Regulations. The full format of the financial results is available on the website of the Stock Exchange i.e www.bseindia.com and on the website of the Company i.e www.berarfinance.com			
c) For the other line items referred in regulation 52 (4) of the SEBI Listing Regulations, pertinent disclosures have been made to BSE Limited and can be accessed on www.bseindia.com. and on the website of the Company i.e www.berarfinance.com			
d) This Extract of Financial Results has been prepared in accordance with the requirement of Regulation 52 of the SEBI Listing Regulations read with Master Circular bearing reference no. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/000000103 dated July 11, 2025 as amended ("Circular").			
For and on behalf of Board of Directors of Berar Finance Limited			
Sd/-			
(Sandeep Jawanjali)			
Managing Director			
DIN: 01490054			
Place: Nagpur			
Date: 13th November 2025			

MBL Infrastructure Ltd.										
(CIN-L27109DL1995PLC338407)										
Registered & Corporate Office: Baani Corporate One, Suite No. 308, 3rd Floor, Plot No. 5, Commercial Centre, Jasola, New Delhi - 110025										
Tel No. 011-44792982; www.mblinfra.com; email : cs@mblinfra.com										
STATEMENT OF STANDALONE AND CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025										
(Rs. in Lakhs except earnings per share)										
Sl. No.	Particulars	STANDALONE					CONSOLIDATED			
		Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Quarter Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	30.09.2025	30.06.2025	30.09.2024	30.09.2025
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited
1.	Total Income from Operations	6,592	5,345	6,371	11,937	11,876	8,595	6,299	7,425	14,894
2.	Net Profit/ (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	332	296	197	628	390	(930)	(1,225)	(1,646)	(2,155)
3.	Net Profit/ (Loss) for the period before Tax (After Exceptional and/or Extraordinary items)	332	296	4,223	628	4,416	765	(1,244)	2,380	(479)
4.	Net Profit/ (Loss) for the period after Tax (After Exceptional and/or Extraordinary items)	332	296	4,223	628	4,416	766	(1,245)	2,381	(479)
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	334	299	4,223	633	4,416	768	(1,242)	2,381	(474)
6.	Equity Share Capital	15,253	15,253	11,975	15,253	11,975	15,253	15,253	11,975	15,253
7.	Reserves	-	-	-	-	-	-	-	-	-
8.	Earning Per Share (before/after extraordinary items) (of Rs. 10 each)									
(i)	Basic	0.23	0.23	0.18	0.44	0.36	(0.65)	(0.92)	(1.52)	(0.15)
(ii)	Diluted	0.23	0.23	3.90	0.44	4.08	0.54	(0.94)	2.20	(0.03)
NOTES :										
1. The above is an extract of the detailed format of Standalone and Consolidated financial results of quarter and half year ended 30th September, 2025 filed with the stock exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Detailed Un-audited Standalone and Consolidated financial results are available on the Stock Exchanges' website (www.bseindia.com & www.nseindia.com) and are available on Company's website www.mblinfra.com. The same can also be accessed by scanning the QR code provided below.										
2. The above Un-audited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. The Un-audited financial results of the Company have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company in their meeting held on November 14, 2025.										
3. Figures for the previous period/quarter have been reworked/regrouped/recasted wherever considered necessary.										
Date : 14th November, 2025										
Place : New Delhi										
For MBL Infrastructure Ltd.										
Anjanee Kumar Lakhota										
Chairman & Managing Director										
(DIN 00357695)										



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