

# SPICE LOUNGE FOOD WORKS LIMITED

(formerly SHALIMAR AGENCIES LIMITED)

(CIN NO: L151226TG1981PLC114084)

Date: 15.11.2025

To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001	To, <b>Metropolitan Stock Exchange of India Limited,</b> 205(A), 2nd floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai-400070.	To, <b>The Calcutta Stock Exchange Limited</b> 7, Lyons Range, Dalhousie, Kolkata-700001, West Bengal
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Sub: Revised Outcome f Board Meeting & Intimation u/r 29(1) of SEBI (LODR), Regulations.

Reg: Spice Lounge Food Works Limited (Scrip Code: 539895)

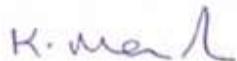
Pursuant to Regulation 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Revised Unaudited Financial Results (Standalone and Consolidated) of the Company for the 2nd Quarter and Half Year ended 30thSeptember, 2025 and Limited Review Report of Statutory Auditors in this regard.

Change Made : Instead of Consolidated Results inadvertently Standalone Results has come twice.

We request you to take note of the same.

Thanking You

For Spice Lounge Food Works Limited  
(Formerly Shalimar Agencies Limited)



Mohan Babu Karjela  
Chairman / Director  
DIN :08570948



**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review report to  
The Board of Directors  
**Spice Lounge Food Works Limited**  
(Formerly Known as Shalimar Agencies Limited)

We have reviewed the accompanying statement of unaudited consolidated financial results of **SPICE LOUNGE FOOD WORKS LIMITED** (Formerly known as Shalimar Agencies Limited) (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30<sup>th</sup> September, 2025 and for the period from 01<sup>st</sup> April to 30<sup>th</sup> September (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of





all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

1. M/s. Mirchi Wild Wings Private Limited (Wholly owned subsidiary) which includes its following wholly owned Subsidiary:
  - a) MWW Gachibowli Private Limited (wholly owned subsidiary of Mirchi Wild Wings Private Limited)
2. M/s. Chicken Wild Wings Private Limited (Wholly Owned Subsidiary)
3. M/s. Teksoft Systems Inc (Wholly Owned Subsidiary, U.S.A)

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

Three Wholly owned subsidiaries, whose interim Ind AS financial results and other financial information reflect total assets of Rs. 117,23.58 lakhs as at 30<sup>th</sup> September 2025 and total revenue of Rs. 4,697.88 lakhs and Rs. 8,062.96 Lakhs, total net profit after tax of Rs. 321.35 lakhs and Rs. 203.11 Lakhs and total comprehensive income of Rs. 327.90 lakhs and Rs. 209.57 Lakhs for the quarter ended 30<sup>th</sup> September 2025 and for the period from 01<sup>st</sup> April 2025 to 30<sup>th</sup> September 2025 respectively, as considered in the consolidated Financial Results.





**JMT** CHARTERED ACCOUNTANTS  
& associates

304/305, A-Wing, Winsway Complex, Old Police Lane, Opp. Andheri Rly. Stn.  
Andheri (East), Mumbai - 400 069. • Tel.: 91 - 22 - 2684 8347 / 2682 2238  
Telefax: 2682 2238 Website: [www.jmta.co.in](http://www.jmta.co.in) • E-mail: [contact@jmta.co.in](mailto:contact@jmta.co.in)

These interim financial results of the Subsidiaries have been reviewed by their respective auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated above.

*Our conclusion on the Statement is not modified in respect of these matters.*

For JMT & Associates.

Chartered Accountants

FRN: 104167W



Vijaya Pratap. M  
Partner  
Membership No. 213766  
UDIN: 25213766BMYAY1538

Place: Mumbai

Date: 14-11-2025

**SPICE LOUNGE FOOD WORKS LIMITED**

**(Formerly known as Shalimar Agencies Limited)**

Regd Off. : 5th Floor, Western Dallas Centre, Survey No.83/1, Hyderabad Knowledge City, raidurg, Rangareddy, Hyderabad, Telangana, 500081

CIN: L72100TG1981PLC114084

**Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2025**

Particulars	Quarter Ended			Half year Ended		(Rs. in Lakhs)
	30.9.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Income</b>						
Revenue from operations	4,620.52	3,229.45	1,798.28	7,849.97	1,798.28	10,527.04
Other income	285.49	13.55	27.39	299.04	27.39	111.56
<b>Total Income</b>	<b>4,906.01</b>	<b>3,243.00</b>	<b>1,825.67</b>	<b>8,149.01</b>	<b>1,825.67</b>	<b>10,638.59</b>
<b>Expenses</b>						
Cost of materials consumed	293.33	294.36	169.51	587.69	<b>169.51</b>	722.08
Purchase of Stock-in-Trade	216.50	72.38	43.13	288.88	43.13	601.32
Changes in inventories of Finished goods, WIP and Stock-in-Trade	(11.00)	-	(67.90)	(11.00)	(67.90)	(48.90)
Employee benefit expense	1,497.76	1,537.70	1,016.59	3,035.46	1,016.59	4,156.10
Finance cost	82.82	149.17	97.77	231.99	97.77	478.99
Depreciation and amortisation expense	33.58	192.19	86.51	225.77	86.51	370.65
Other Expenses	2,428.90	1,196.22	385.40	3,625.12	385.40	3,778.16
<b>Total Expenses</b>	<b>4,541.89</b>	<b>3,442.02</b>	<b>1,731.01</b>	<b>7,983.91</b>	<b>1,731.01</b>	<b>10,058.40</b>
<b>Profit/(Loss) Before Exceptional Item</b>	<b>364.13</b>	<b>(199.03)</b>	<b>94.66</b>	<b>165.11</b>	<b>94.66</b>	<b>580.19</b>
<b>Exceptional Item</b>						
<b>Profit/(loss) before tax and other comprehensive income</b>	<b>364.13</b>	<b>(199.03)</b>	<b>94.66</b>	<b>165.11</b>	<b>94.66</b>	<b>580.19</b>
<b>Tax expenses</b>						-
Current tax	12.11	19.41	17.26	31.52	17.26	101.32
Deferred tax	8.09	(100.20)	(6.25)	(92.11)	(6.25)	(85.70)
<b>Net Profit/(loss) for the period</b>	<b>343.92</b>	<b>(118.24)</b>	<b>83.65</b>	<b>225.69</b>	<b>83.65</b>	<b>564.57</b>
<b>Other comprehensive income</b>						
A (i) Items that will not be reclassified to profit or loss in subsequent period						
Exchange differences on translation of foreign operations	6.55	(0.10)	(1.72)	6.45	(1.72)	19.50
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
<b>Total comprehensive income for the year</b>	<b>350.48</b>	<b>(118.33)</b>	<b>81.93</b>	<b>232.15</b>	<b>81.93</b>	<b>584.07</b>
Paid up equity share capital - Face value of Rs.10 each	6,971.23	6,971.23	6,971.23	6,971.23	6,971.23	6,971.23
Other Equity						
<b>Earnings Per Share (EPS)</b>						
(EPS for the quarter is not annualised)						
-Basic (Amount in Rs.)	0.05	(0.02)	0.01	0.03	0.01	0.08
-Diluted (Amount in Rs.)	0.05	(0.02)	0.01	0.03	0.01	0.08

**Notes :**

- The Unaudited Consolidated Financial Results for the Quarter ended 30th September, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14.11.2025. The Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The Consolidated Financial Results were reviewed by the statutory auditors and limited review report was given thereon.
- In accordance with Ind AS 108 -Operating Segments, the Company has disclosed the segment information of its two operating segments - Software and IT services, Food and Restaurant services at consolidated level.
- During the previous Financial Year 2024-25, the company changed its name from Shalimar Agencies Limited to Spice Lounge Food Works Limited, and the entire turnover relates to activities conducted under its new name.
- The results are also available on the website of the Company [www.espicelounge.com](http://www.espicelounge.com)

For Spice Lounge Food Works Limited

*K. mani*

MOHAN BABU KARJELA

Chairperson / Director

DIN: 08570948

Place: Hyderabad  
Date: 14-11-2025

**SPICE LOUNGE FOOD WORKS LIMITED**  
**(Formerly known as Shalimar Agencies Limited)**

Regd Off. : 5th Floor, Western Dallas Centre, Survey No.83/1, Hyderabad Knowledge City, raidurg, Rangareddy, Hyderabad, Telangana, 500081  
CIN: L72100TG1981PLC114084

**Statement of Unaudited Consolidated Assets and Liabilities as on September 30, 2025**

Particulars	(Rs. In Lakhs )	(Rs. In Lakhs )
	As at 30.09.2025	As at 31.03.2025
<b>ASSETS</b>		
<b>1 Non-Current Assets:</b>		
(a) Property, Plant and Equipment	1,876.91	2,104.45
(b) Capital Work-in-progress	211.88	141.08
(c) Goodwill	9,914.58	9,914.58
(d) Financial Assets:		
(i) Investments		
(ii) Other Financial Assets		
(e) Other Non Current Assets	1,535.72	1,658.20
(f) Deferred Tax Asset (Net)	422.82	331.25
<b>Total of Non-current assets</b>	<b>13,961.90</b>	<b>14,149.56</b>
<b>2 Current Assets:</b>		
(a) Inventories	299.06	288.07
(b) Financial Assets:		
(i) Trade Receivables	2,994.15	2,230.41
(ii) Cash and Cash Equivalents	4,621.67	244.37
(iii) Loans and Advances	2,133.67	2,132.89
(c) Other Current Assets	1,961.41	1,267.90
<b>Total of current assets</b>	<b>12,009.96</b>	<b>6,163.64</b>
<b>Total of Assets</b>	<b>25,971.86</b>	<b>20,313.22</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1 Shareholder Funds</b>		
(a) Equity Share Capital	6,971.23	6,971.23
(b) Other Equity	4,132.41	3,900.26
<b>Total of Equity</b>	<b>11,103.63</b>	<b>10,871.49</b>
<b>2 Share application money pending allotment</b>		
<b>Liabilities</b>		
<b>3 Non-Current Liabilities</b>		
(a) Financial Liabilities:		
(i) Borrowings	8,953.18	4,458.08
(1a) Lease Liability	1,972.50	2,015.28
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)		
<b>Total of Non-current liabilities</b>	<b>10,925.68</b>	<b>6,473.36</b>
<b>4 Current Liabilities</b>		
(a) Financial Liabilities:		
(i) Trade Payables	1,344.13	715.45
(ii) Borrowings	527.91	585.86
(b) Other Current Liabilities		
(c) Provisions	1,889.45	1,459.11
(d) Current tax Liabilities (Net)	46.74	56.04
<b>Total of Current liabilities</b>	<b>134.32</b>	<b>151.91</b>
<b>Total of Equity and Liabilities</b>	<b>25,971.86</b>	<b>20,313.22</b>

*K. Meenakshi*

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CIN: L72100TG1981PLC114084

Unaudited Consolidated Cash Flow Statement For Half Year Ended 30th September, 2025

Particulars	Period Ended 30-09-2025	Year Ended 31-03-2025
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net profit before taxation, and extraordinary items	165.11	580.19
Adjustments for:		
Interest	231.99	478.99
Depreciation	225.77	370.65
Extraordinary Item	6.45	19.50
Comprehensive income for the year		
Operating Profit before working capital changes	629.32	1,449.33
Adjustments for:		
Increase/ (decrease) in trade payables	628.68	(107.74)
Increase/ (decrease) in other financial liabilities	(57.95)	(467.30)
Increase/ (decrease) in Borrowings	(9.30)	(15.17)
Increase/ (decrease) in Provisions	430.34	88.25
Increase/ (decrease) in other current liabilities	(0.78)	(508.43)
Decrease / (increase) in advance	-	-
Decrease / (increase) in other receivables	(763.74)	226.51
Decrease / (increase) in trade receivables	(10.99)	(48.90)
Decrease / (increase) in Inventory	(693.51)	(326.83)
Decrease / (increase) in Other current asset		
Cash generated from operations	152.06	289.71
Direct taxes paid (net of refunds)	31.52	1.03
Cash flow before extraordinary items	120.54	290.74
Extraordinary items		
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>120.54</b>	<b>290.74</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Fixed Assets		(8.99)
Capital work in progress	(70.80)	(0.10)
Proceeds from PPE	2.33	
Preliminary Expenses		
Proceeds from other financial assets		
Proceeds to Advances		
Cash and cash equivalents acquired through acquisitions		621.18
Investment in Non-Current Investments	122.48	(236.66)
Net Cash Used In Investing Activities	54.01	375.43
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Interest paid	(231.99)	(478.99)
Long Term Liabilities	4,495.10	117.26
Loans taken		
Lease Payments	(42.78)	(118.42)
Long Term Provisions	(17.59)	
Proceeds from share capital		
Share application money		
Dividend paid		
Net Cash Flow From Financing Activities	4,202.74	(480.14)
<b>NET INCREASE\DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>4,377.30</b>	<b>186.03</b>
Cash and Cash equivalents ( Opening Balance)	244.37	58.40
Cash and Cash equivalents ( Closing Balance)	4,621.67	244.37
Unencashed Dividends in bank accounts		
<b>Total Cash and Bank Balances</b>	<b>4,621.67</b>	<b>244.37</b>

K. mani

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**(Formerly known as Shalimar Agencies Limited)**

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CIN: L72100TG1981PLC114084  
**Consolidated Segment Reporting**

(Rs. in Lakhs)							
	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED	YEAR ENDED	
		30.09.2025 (UNAUDITED)	30.06.2025 (UNAUDITED)	30.09.2024 (UNAUDITED)	30.09.2025 (UNAUDITED)	30.09.2024 (UNAUDITED)	31.03.2025 (AUDITED)
<b>1.</b>	<b>Segment Revenue</b>						
	a. Software and IT services	3,617.59	2,561.33	1,317.48	6,178.92	1,317.48	7,285.87
	b. Food and Restaurant Services	1,002.94	668.12	480.80	1671.06	480.80	3,241.17
<b>Total</b>		<b>4,620.53</b>	<b>3,229.45</b>	<b>1,798.28</b>	<b>7,849.98</b>	<b>1,798.28</b>	<b>10,527.04</b>
Less: Inter Segment Revenue		-				-	
Net Sales/ Income From Operations		<b>4,620.53</b>	<b>3,229.45</b>	<b>1,798.28</b>	<b>7,849.98</b>	<b>1,798.28</b>	<b>10,527.04</b>
<b>2.</b>	<b>Segment Profits ( Before tax &amp; Interest From Each Segment)</b>						
	a. Software and IT services	115.16	141.84	118.44	257.00	118.44	271.12
	b. Food and Restaurant Services	331.80	(191.69)	73.98	140.11	73.98	788.07
<b>Total</b>		<b>446.96</b>	<b>(49.85)</b>	<b>192.42</b>	<b>397.11</b>	<b>192.42</b>	<b>1,059.19</b>
Less:							
	i. Interest	82.82	149.18	97.76	232.00	97.76	479.00
	ii. Other Un-allocable expenses net off						
	iii. Un-allocable Income						
	<b>Total Profit Before Tax</b>	<b>364.14</b>	<b>(199.03)</b>	<b>94.66</b>	<b>165.11</b>	<b>94.66</b>	<b>580.19</b>
<b>3.</b>	<b>Capital Employed</b>						
	<b>Segment Assets</b>						
	a. Software and IT services	12,394.18	7,258.68	6,600.12	12,394.18	6,600.12	6,770.94
	b. Food and Restaurant Services	14,338.55	13,223.72	13,267.84	14,338.55	13,267.84	13,542.17
		<b>26,732.73</b>	<b>20,482.40</b>	<b>19,867.96</b>	<b>26,732.73</b>	<b>19,867.96</b>	<b>20,313.11</b>
	<b>Segment Liabilities</b>						
	a. Software and IT services	2,087.52	1,461.51	907.46	2,087.52	907.46	1,210.43
	b. Food and Restaurant Services	1,816.07	1,702.51	2,038.70	1,816.07	2,038.70	1,757.87
		<b>3,903.59</b>	<b>3,164.02</b>	<b>2,946.16</b>	<b>3,903.59</b>	<b>2,946.16</b>	<b>2,968.30</b>
	<b>Total</b>	<b>22,829.15</b>	<b>17,318.38</b>	<b>16,921.80</b>	<b>22,829.15</b>	<b>16,921.80</b>	<b>17,344.81</b>

*K. Mani*



**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review report to  
The Board of Directors  
**Spice Lounge Food Works Limited**  
(Formerly Known as Shalimar Agencies Limited)

We have reviewed the accompanying statement of unaudited standalone financial results of **SPICE LOUNGE FOOD WORKS LIMITED** (Formerly known as Shalimar Agencies Limited) (the "Company") for the quarter ended September 30, 2025 and for the period from 01<sup>st</sup> April 2025 to 30<sup>th</sup> September 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





**JMT** CHARTERED ACCOUNTANTS  
& associates

304/305, A-Wing, Winsway Complex, Old Police Lane, Opp. Andheri Rly. Stn.  
Andheri (East), Mumbai - 400 069. • Tel.: 91 - 22 - 2684 8347 / 2682 2238  
Telefax: 2682 2238 Website: [www.jmta.co.in](http://www.jmta.co.in) • E-mail: [contact@jmta.co.in](mailto:contact@jmta.co.in)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JMT & Associates.  
Chartered Accountants  
FRN: 104167W

  
Vijaya Pratap. M  
Partner  
Membership No. 213766  
UDIN: 25213766BMYAZ3226



Place: Mumbai  
Date: 14-11-2025

**SPICE LOUNGE FOOD WORKS LIMITED**

**(Formerly known as Shalimar Agencies Limited)**

Regd Off. : 5th Floor, Western Dallas Centre, Survey No.83/1, Hyderabad Knowledge City, raidurg, Rangareddy, Hyderabad, Telangana, 500081

CIN: L72100TG1981PLC114084

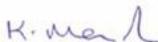
**Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2025**

Particulars	Quarter Ended		Half Year Ended		(Rs. in Lakhs) Year ended 31.03.2025 (Audited)
	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	
	30.09.2024 (Unaudited)	30.09.2024 (Unaudited)	30.09.2024 (Unaudited)	30.09.2024 (Unaudited)	
<b>Income</b>					
Revenue from operations	49.13	36.92	10.58	86.05	10.58
Other income	-	-	-	-	-
<b>Total Income</b>	<b>49.13</b>	<b>36.92</b>	<b>10.58</b>	<b>86.05</b>	<b>10.58</b>
<b>Expenses</b>					
Cost of materials consumed	-	-	-	-	-
Purchase of Stock-in-Trade	-	-	-	-	-
Changes in inventories of Finished goods, WIP and Stock-in-Trade	-	-	-	-	-
Employee benefit expense	4.35	2.85	-	7.20	-
Finance cost	8.20	0.05	-	8.25	-
Depreciation and amortisation expense	0.11	0.11	0.11	0.22	0.22
Other Expenses	29.08	11.16	5.78	40.24	7.18
<b>Total Expenses</b>	<b>41.74</b>	<b>14.17</b>	<b>5.89</b>	<b>55.91</b>	<b>7.40</b>
<b>Profit/(loss) before tax and other comprehensive income</b>	<b>7.39</b>	<b>22.75</b>	<b>4.69</b>	<b>30.14</b>	<b>3.18</b>
<b>Tax expenses</b>					
Current tax	1.66	5.92	-	7.58	-
Deferred tax	(0.01)	(0.02)	(0.02)	(0.03)	(0.03)
<b>Net Profit/(loss) for the period</b>	<b>5.73</b>	<b>16.85</b>	<b>4.71</b>	<b>22.58</b>	<b>3.21</b>
<b>Other comprehensive income</b>					
A (i) Items that will not be reclassified to profit or loss in subsequent period	-	-	-	-	-
Re-measured gains on defined benefit plans	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>5.73</b>	<b>16.85</b>	<b>4.71</b>	<b>22.58</b>	<b>3.21</b>
Paid up equity share capital - Face value of Rs.10 each	6,971.23	6,971.23	6,971.23	6,971.23	6,971.23
Other Equity					
<b>Earnings Per Share (EPS)</b>					
(EPS for the quarter is not annualised)					
-Basic (Amount in Rs.)	0.001	0.002	0.001	0.003	0.0005
-Diluted (Amount in Rs.)	0.001	0.002	0.001	0.003	0.0005

**Notes :**

1. The Unaudited Standalone Financial Results for the Quarter ended 30th September , 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14-11-2025. The Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The Standalone Financial Results were reviewed by the statutory auditors and limited review report was given thereon.
2. In accordance with Ind AS 108 -Operating Segments, the Company has disclosed the segment information at consolidated level and accordingly no separate disclosure on segment information is given at standalone financial results level.
3. During the previous Financial Year 2024-25, the company changed its name from Shalimar Agencies Limited to Spice Lounge Food Works Limited, and the entire turnover relates to activities conducted under its new name.
4. Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
5. The results are also available on the website of the Company [www.espicelounge.com](http://www.espicelounge.com)

For Spice Lounge Food Works Limited



MOHAN BABU KARJELA

Chairperson / Director

DIN: 08570948

**Place: Hyderabad**

**Date: 14-11-2025**

<b>SPICE LOUNGE FOOD WORKS LIMITED</b>			
<b>(Formerly known as Shalimar Agencies Limited)</b>			
Regd Off. : 5th Floor, Western Dallas Centre, Survey No.83/1, Hyderabad Knowledge City, raidurg, Rangareddy, Hyderabad, Telangana, 500081 CIN: L72100TG1981PLC114084			
<b>Statement of Unaudited Standalone Assets and Liabilities as on September 30, 2025</b>			
			(Rs. in Lakhs)
<b>Particulars</b>	As at	As at	
	30.09.2025	31.03.2025	
	(Unaudited)	(Audited)	
<b>ASSETS</b>			
<b>1 Non-Current Assets:</b>			
(a) Property, Plant and Equipment	1.10	1.32	
(b) Capital Work-in-progress			
(c) Goodwill			
(d) Financial Assets:			
(i) Investments	10,006.69	10,006.69	
(ii) Other Financial Assets			
(e) Other Non Current Assets			
(f) Deferred Tax Asset (Net)	0.22	0.19	
<b>Total of Non-current assets</b>	<b>10,008.02</b>	<b>10,008.21</b>	
<b>2 Current Assets:</b>			
(a) Inventories			
(b) Financial Assets:			
(i) Trade Receivables	153.72	61.11	
(ii) Cash and Cash Equivalents	4,429.04	54.55	
(iii) Loans and Advances	498.00	344.30	
(c) Other Current Assets	36.28	1.28	
<b>Total of current assets</b>	<b>5,117.04</b>	<b>461.24</b>	
<b>Total of Assets</b>	<b>15,125.05</b>	<b>10,469.45</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>1 Shareholder Funds</b>			
(a) Equity Share Capital	6,971.23	6,971.23	
(b) Other Equity	3,358.17	3,335.59	
<b>Total of Equity</b>	<b>10,329.40</b>	<b>10,306.82</b>	
<b>2 Share application money pending allotment</b>			
<b>Liabilities</b>			
<b>3 Non-Current Liabilities</b>			
(a) Financial Liabilities:			
(i) Borrowings	4,374.99		
(ii) Lease Liabilities			
(b) Provisions			
(c) Deferred Tax Liabilities (Net)			
<b>Total of Non-current liabilities</b>	<b>4,374.99</b>	<b>-</b>	
<b>4 Current Liabilities</b>			
(a) Financial Liabilities:			
(i) Trade Payables	6.07		
(ii) Borrowings	42.01	30.06	
(b) Other Current Liabilities	358.19	123.52	
(c) Provisions	-	2.25	
(d) Current tax Liabilities (Net)	14.38	6.80	
<b>Total of Current liabilities</b>	<b>420.66</b>	<b>162.63</b>	
<b>Total of Equity and Liabilities</b>	<b>15,125.05</b>	<b>10,469.45</b>	

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# SPICE LOUNGE FOOD WORKS LIMITED

## (Formerly known as Shalimar Agencies Limited)

Regd Off. : 5th Floor, Western Dallas Centre, Survey No.83/1, Hyderabad Knowledge City, raidurg, Rangareddy, Hyderabad,  
Telangana, 500081

CIN: L72100TG1981PLC114084

### Unaudited Standalone Cash Flow Statement For Half year Ended 30th September, 2025

Particulars	Period Ended 30-09-2024	Year Ended 31-03-2025
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>	(Rs in Lakhs.)	(Rs in Lakhs.)
Net profit before taxation, and extraordinary items	30.14	26.15
Adjustments for:		
Interest	8.25	0.02
Depreciation	0.22	0.44
Comprehensive income for the year	-	-
Operating Profit before working capital changes	38.61	26.61
Adjustments for:		
Increase/ (decrease) in trade payables	6.07	
Increase/ (decrease) in other financial liabilities		
Increase/ (decrease) in Borrowings	11.96	
Increase/ (decrease) in advances	(153.70)	
Increase/ (decrease) in other current liabilities	242.25	(5.69)
Decrease / (increase) in other receivables		
Decrease / (increase) in trade receivables	(92.61)	(61.11)
Decrease / (increase) in Inventory	-	
Decrease / (increase) in Provisions	(2.25)	
Decrease / (increase) in Other Current Assets	(35.00)	4.06
Cash generated from operations	15.33	(36.12)
Direct taxes paid (net of refunds)	7.58	-
Cash flow before extraordinary items	7.75	(36.12)
Extraordinary items	-	-
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	7.75	(36.12)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Fixed Assets		
Capital work in progress		
Sale of Assets		
Proceeds from other financial assets		
Proceeds from Loan		
Proceeds to Advances		
Investment in Non-Current Investments	-	(10,006.69)
Net Cash Used In Investing Activities	-	(10,006.69)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Interest paid	(8.25)	(0.02)
Lease Payments		
Long Term Liabilities	4,374.99	30.06
Loans taken		
Long Term Provisions		
Long Term Loans and Other Financial Assets		
Dividend paid		
Further Issue of Equity Share Capital incl. Premium	-	10,006.69
Net Cash Flow From Financing Activities	4,366.74	10,038.97
<b>NET INCREASE\DECREASE IN CASH AND CASH EQUIVALENTS</b>	4,374.49	(3.84)
Cash and Cash equivalents ( Opening Balance)	54.55	58.39
Cash and Cash equivalents ( Closing Balance)	4,429.04	54.55
Unencashed Dividends in bank accounts		
<b>Total Cash and Bank Balances</b>	4,429.04	54.55

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