



Date: November 15, 2025

To,
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400 001

BSE Scrip Code: **543897**

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Subject: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulations 30 and 33 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e., Friday, November 14, 2025, has, inter alia, approved Unaudited Standalone and Consolidated Financial Results of the Company for the Half year ended September 30, 2025, as per recommendation by the Audit Committee.

Accordingly, we are enclosing herewith the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the Half year ended September 30, 2025.
2. Limited Review Report thereon, issued by the Statutory Auditors, **M/S R T Jain & Co. LLP, Chartered Accountants** on the Unaudited Financial Results of the Company.

The Board Meeting commenced at 09:30 PM and concluded at 10:00 PM.

The above is for your information and record.

Thanking You,

Yours faithfully,
FOR SANCODE TECHNOLOGIES LIMITED

MIHIR DEEPAK VORA
MANAGING DIRECTOR
DIN: 08602271

SANCODE TECHNOLOGIES LTD

CIN: U74900MH2016PLC280315 | Website: www.sancode.tech
Reg. Office – 403, Shreya House, Parera Hill Road, Chakala, Andheri (East), Mumbai,
Maharashtra, India, 400099
Email id – info@sancode.tech Contact No. – (022)49622853

Independent Auditor's Limited Review Report on Half yearly Unaudited Standalone Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors,
Sancode Technologies Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Sancode Technologies Limited ("the company")** for the half year ended **September 30, 2025** ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the applicable Accounting Standards 25 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R T Jain & Co LLP
Chartered Accountants
FRN: 103961W / W100182



(CA Bankim Jain)
Partner
Mem No. : 139447
UDIN: 25139447BMIDHS6961

Mumbai, November 14, 2025

SANCODE TECHNOLOGIES LIMITED

(CIN : U74900MH2016PLC280315)

Statement of Standalone Assets And Liabilities

(₹ In Lakhs)

Particulars	Unaudited	Audited
	As at Sept 30, 2025	As at March 31, 2025
EQUITY AND LIABILITIES		
<u>Shareholders Funds</u>		
Share Capital	406.89	406.89
Reserves & Surplus	354.30	337.86
<u>Current Liabilities</u>		
Short Term Borrowings	0.00	0.00
Trade Payables		
-Due to Micro and Small Enterprises	0.00	0.00
-Due to Others	0.00	0.00
Other Current Liabilities	8.62	7.49
Short Term Provisions	4.42	1.18
TOTAL	774.23	753.41
ASSETS		
<u>Non Current Assets</u>		
Property, Plant and Equipments and Intangible Assets		
-Property, Plant & Equipments	0.96	0.18
-Intangible Assets	6.48	7.45
Deferred Tax Assets (Net)	47.45	47.45
Non-current Investments	164.35	164.35
Other Non Current Assets	95.51	120.51
<u>Current Assets</u>		
Trade Receivables	27.90	26.64
Cash and Cash Equivalents	84.37	90.38
Short Term Loans & Advances	290.83	232.46
Other Current Assets	56.37	64.00
TOTAL	774.23	753.41

For and on behalf of Board of Directors

**MIHIR VORA**
(MANAGING DIRECTOR)
(DIN : 08602271)

MUMBAI, NOVEMBER 14, 2025

SANCODE TECHNOLOGIES LIMITED


(CIN : U74900MH2016PLC280315)

Statement of Standalone Financial Results for the half year ended 30th September, 2025

(Rs. In Lakhs Except Per Share Data)

Sr. No	Particulars	Half Year Ended			Year Ended
		30-Sep-2025 Unaudited	31-Mar-2025 Audited	30-Sep-2024 Unaudited	2024-25 Audited
1	INCOME				
	a) Revenue from Operations	32.62	3.00	26.76	29.76
	b) Other Income	16.41	22.61	16.66	39.27
	Total Income	49.03	25.61	43.41	69.03
2	EXPENDITURE				
	a) Employee Benefit Expense	14.10	14.00	9.90	23.90
	b) Finance Cost	0.28	0.08	0.10	0.18
	c) Depreciation and Amortization Expense	1.00	0.97	0.98	1.95
	d) Other Expenses	17.20	17.85	18.84	36.69
	Total Expenses {Sum of 2 (a) to (d)}	32.59	32.90	29.81	62.71
3	Profit (+) / Loss (-) before prior items, extra-ordinary items, and tax (1-2)	16.44	(7.29)	13.60	6.31
4	Prior Period items				
5	Profit (+) / Loss (-) before extra-ordinary items, and tax (3-4)	16.44	(7.29)	13.60	6.31
6	Extra ordinary items				0.00
7	Profit (+) / Loss (-) before tax (5-6)	16.44	(7.29)	13.60	6.31
8	Tax Expenses				0.00
9	Net Profit (+) / Loss (-) after tax (7-8)	16.44	(7.29)	13.60	6.31
10	Paid Up Equity Share Capital (Face Value of Rs 10/- each)	406.89	406.89	406.89	406.89
11	Earning Per Share (EPS)				
	a) Basic and diluted EPS	0.40	(0.18)	0.33	0.16
	See accompanying notes to the Financial Results				

FOR AND ON BEHALF OF BOARD OF DIRECTORS


MIHIR DEEPAK VORA
(MANAGING DIRECTOR)
(DIN : 08602271)

MUMBAI, NOVEMBER 14, 2025

SANCODE TECHNOLOGIES LIMITED

(CIN : U74900MH2016PLC280315)

STATEMENT OF STANDALONE CASH FLOW

(₹ In Lakhs)

Particulars	Unaudited	Unaudited
	For the period ended September 30, 2025	For the period ended September 30, 2024
Cash Flow From Operating Activities:		
Net Profit before tax as per Profit And Loss A/c	16.44	13.60
Adjustments for:		
Depreciation & Amortisation Expense	1.00	0.98
Finance Cost	0.28	0.09
Interest Income	(16.41)	(16.64)
Operating Profit Before Working Capital Changes	1.31	(1.97)
Adjusted for (Increase)/ Decrease in:		
Trade Receivables	(1.26)	(15.34)
Short Term Loans and advances	(58.37)	(7.83)
Other Current & Non Current Assets	32.62	31.16
Short Term Provisions	3.24	0.96
Other Current Liabilities	1.13	2.11
Cash Generated From Operations Before Extra-Ordinary Items	(21.33)	9.09
Add:- Extra-Ordinary Items	-	-
Cash Generated From Operations	(21.33)	9.09
Net Income Tax (paid) / refunded	-	-
Net Cash Flow from/(used in) Operating Activities: (A)	(21.33)	9.09
Cash Flow From Investing Activities:		
Purchase of Fixed Asset (including capital work in progress)	(0.81)	0.00
Loan given to subsidiary	-	(10.81)
Investments (purchased) / redeemed	-	(0.01)
Interest Income	16.41	16.64
Net Cash Flow from/(used in) Investing Activities: (B)	15.60	5.82
Cash Flow from Financing Activities:		
Net Increase/(Decrease) in Share Capital	-	-
Net Increase/(Decrease) in Short Term Borrowings	-	-
Finance Cost	(0.28)	(0.09)
Net Cash Flow from/(used in) Financing Activities (C)	(0.28)	(0.09)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(6.01)	14.82
Cash & Cash Equivalents As At Beginning of the Year	90.38	107.60
Cash & Cash Equivalents As At End of the Year	84.37	122.42

For and on behalf of Board of Directors



MIHIR VORA
(MANAGING DIRECTOR)
DIN : 08602271

MUMBAI, NOVEMBER 14, 2025

1) The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on **November 14, 2025**.

2) The Results for the half year ended 30th September, 2025 are reviewed by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3) The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).

4) The Company at it's shareholder meeting held on 19th August, 2025 has approved to allot 11,11,111 convertible warrants for a cash consideration at an issue price of Rs 54/- per warrant including a premium of Rs 44/-

5) The Status of Investor's Complaints during the half year ended on 30th September, 2025 is as under

Pending at the beginning of the above Period	NIL
Received during the above Period	NIL
Disposed during the above Period	NIL
Remaining unsolved as at the end of above Period	NIL

6) Figures of Previous Year / Period have been regrouped/recast wherever necessary, in order to make them comparable.

7) The results for the half year ended 30th September, 2025 are available on the Bombay Stock Exchange website (URL: www.bseindia.com) and also on the company's website (URL: www.sancodeotech.com).

For and on behalf of Board of Directors



Mihir Vora
Managing Director
DIN : 08602271



MUMBAI, NOVEMBER 14, 2025

Independent Auditor’s Limited Review Report on Half Yearly Unaudited Consolidated Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Sancode Technologies Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of **Sancode Technologies Limited** (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), for the half year ended **September 30, 2025**, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of Entity	Relationship	Country of Incorporation	% of Holding
ZNL Management LLP	Subsidiary	India	99.99%
Zsolt Ventures LLC	Wholly owned Subsidiary	United States of America	100%
Sanfin Technologies Pvt. Ltd. (w.e.f 01/04/2024)	Subsidiary	India	51%

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements of two subsidiaries included in the consolidated results for the half year ended **September 30, 2025**, whose half yearly results reflect total revenues of Rs. 715.97 Lakhs, total net loss after tax of Rs 27.65 Lakhs and total assets of Rs 496.37 lakhs and total cash outflows of Rs 15.95 lakhs before elimination adjustments for the half year ended on that date. The interim financial statements have been reviewed by their respective auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. We did not review the interim financial statements of ZNL Management LLP included in the consolidated results for the half year ended **September 30, 2025**, whose half yearly results reflect total revenues of Rs. Nil, total net loss after tax of Rs. Nil Lakhs and total assets of Rs. 1.26 lakhs and total cash outflow of Rs Nil lakhs for the period ended on that date. The interim financial statements have been prepared and certified by management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the statement certified by management and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For R T Jain & Co LLP
Chartered Accountants
FRN : 103961W / W100182



CA Bankim Jain
Partner
Mem. No. 139447
UDIN : 25139447BMIDHT8987

Mumbai, November 14, 2025

SANCODE TECHNOLOGIES LIMITED

(CIN : U74900MH2016PLC280315)

Statement of Consolidated Assets And Liabilities

Rs. In lacs

Particulars	Unaudited	Audited
	As at September 30, 2025	As at March 31, 2025
EQUITY AND LIABILITIES		
<u>Shareholders Funds</u>		
Share Capital	406.89	406.89
Reserves & Surplus	142.62	146.50
Minority Interest	-	-
<u>Non Current Liabilities</u>		
Long Term Borrowings	87.50	100.50
Long Term Provisions	2.25	2.25
<u>Current Liabilities</u>		
Short Term Borrowings	47.50	45.87
Trade Payables		
Due to Micro and Small Enterprises	-	-
Due to Others	70.60	32.17
Other Current Liabilities	72.04	93.67
Short Term Provisions	4.43	3.35
TOTAL	833.83	831.20
ASSETS		
<u>Non Current Assets</u>		
Property, Plant and Equipments and Intangible Assets		
-Tangible Assets	4.75	4.62
-Intangible Assets	9.77	11.89
-Intangible Assets - Goodwill on Consolidation	2.53	2.53
Deferred Tax Assets (Net)	98.27	85.07
Non-current Investments	128.66	120.86
Other Non Current Assets	96.11	131.97
<u>Current Assets</u>		
Trade Receivables	212.96	36.45
Cash and Cash Equivalents	100.32	109.75
Short Term Loans & Advances	116.30	101.73
Other Current Assets	64.15	226.33
TOTAL	833.83	831.20

For and on behalf of Board of Directors



Mihir Vora
MIHIR VORA
(MANAGING DIRECTOR)
(DIN : 08602271)

MUMBAI, NOVEMBER 14, 2025

SANCODE TECHNOLOGIES LIMITED

(CIN : U74900MH2016PLC280315)

Statement of Unaudited Consolidated Results

Sr. No	Particulars	Half Year Ended			Year Ended
		30-Sep-2025 UnAudited	31-Mar-2025 Audited	30-Sep-2024 Unaudited	2024-25 Audited
1	INCOME				
	a) Revenue from Operations	745.59	804.94	576.07	1,381.01
	b) Other Income	1.44	38.30	4.55	42.86
	Total Income	747.03	843.25	580.62	1,423.87
2	EXPENDITURE				
	a) Employee Benefit Expense	93.60	61.40	124.15	185.55
	b) Finance Cost	0.49	0.26	0.65	0.92
	c) Depreciation and Amortization Expense	3.16	3.88	4.89	8.78
	d) Other Expenses	674.20	633.73	547.72	1,181.46
	Total Expenses {Sum of 2 (a) to (d)}	771.45	699.28	677.43	1,376.71
3	Profit (+) / Loss (-) before prior items, extra-ordinary items, and tax (1-2)	(24.42)	143.97	(96.80)	47.16
4	Prior Period items			-	
5	Profit (+) / Loss (-) before extra-ordinary items, and tax (3-4)	(24.42)	143.97	(96.80)	47.16
6	Extra ordinary items	-	-	-	-
7	Profit (+) / Loss (-) before tax (5-6)	(24.42)	143.97	(96.80)	47.16
8	Tax Expenses	(13.21)	(37.62)	-	(37.62)
9	Net Profit (+) / Loss (-) after tax (7-8)	(11.22)	181.58	(96.80)	84.78
	Profit / (loss) attributable to Parent	10.73	99.52	(50.39)	49.13
	Profit / (loss) attributable to Non Controlling Interest	(21.95)	82.06	(46.41)	35.65
10	Paid Up Equity Share Capital (Face Value of Rs 10/- each)	406.89	406.89	406.89	406.89
11	Earning Per Share (EPS)				
	a) Basic and Diluted EPS - Total	(0.28)	4.49	(2.38)	2.11
	b) Basic and Diluted EPS - Attributable to Parent	0.26	2.46	(1.24)	1.22
	See accompanying notes to the Financial Results				

For and on behalf of Board of Directors

**MIHIR VORA**
(MANAGING DIRECTOR)
(DIN : 08602271)

MUMBAI, NOVEMBER 14, 2025

SANCODE TECHNOLOGIES LIMITED

STATEMENT OF CONSOLIDATED CASH FLOW

(Amount in Rs. lakhs)

Particulars	For the year ended September 30,	For the half year ended Sept 30,
	2025	2024
Cash Flow From Operating Activities:		
Net Profit before tax as per Profit And Loss A/c	(24.42)	(96.80)
Adjustments for:	-	-
Depreciation & Amortisation Expense	3.16	4.89
Finance Cost	0.49	0.65
Interest Income	(1.43)	(4.53)
Increase / (decrease) in Foreign Currency Translation Reserve	2.22	0.95
Balance Written off	-	-
Effect of Joint Venture Entity conversion to Subsidiary due to Step Acquisition	-	(132.29)
Gain on Derecognition of subsidiary	-	-
Operating Profit Before Working Capital Changes	(19.99)	(227.13)
Adjusted for (Increase)/ Decrease in:		
Trade Receivables	(176.51)	1.74
Short Term Loans and advances	(14.57)	46.79
Other Current & Non Current Assets	203.15	31.09
Trade Payables	38.44	(5.78)
Short Term & Long Term Provisions	1.08	3.15
Other Current & Non Current Liabilities	(21.64)	49.54
Cash Generated From Operations Before Extra-Ordinary Items	9.97	(100.61)
Add:- Extra-Ordinary Items	-	-
Cash Generated From Operations	9.97	(100.61)
Net Income Tax (paid) / refunded	-	-
Net Cash Flow from/(used in) Operating Activities: (A)	9.97	-100.61
Cash Flow From Investing Activities:		
Purchase of Fixed Asset (including capital work in progress)	(1.16)	(0.82)
Investments (purchased) / redeemed	(7.80)	46.09
Gain on Derecognition of subsidiary	-	-
Interest Income	1.43	4.53
Net Cash Flow from/(used in) Investing Activities: (B)	(7.54)	49.80
Cash Flow from Financing Activities:		
Net Increase/(Decrease) in Securities Premium (net of share issue expenses)	-	(0.00)
Net Increase/(Decrease) in Short Term Borrowings	1.63	32.36
Net Increase/(Decrease) in Long Term Borrowings	(13.00)	-
Finance Cost	(0.49)	(0.65)
Net Cash Flow from/(used in) Financing Activities (C)	(11.86)	31.70
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(9.43)	(19.10)
Cash & Cash Equivalents As At Beginning of the Year	109.75	166.23
Cash & Cash Equivalents As At End of the Year	100.32	147.13

For and on behalf of Board of Directors



MIHIR VORA
(MANAGING DIRECTOR)

MUMBAI, NOVEMBER 14, 2025

Notes to Consolidated Financial Results

1) The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on November 14, 2025

2) The Results for the half year and year ended 30th September 2025 are reviewed by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3) These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

4) The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).

5) The Company has incorporated a Subsidiary Sancode Semi Pvt Ltd. On 22nd September 2025.

6) Results of the following entities have been included:

Name of the Entity	Relationship	Country of Incorporation	% of Holding
ZNL Management LLC	Subsidiary	India	99.99%
Zsolt ventures LLC	Wholly owned Subsidiary	United States of America	100%
Sanfin Technologies Pvt Ltd	Subsidiary	India	51%
Sancode Semi Pvt Ltd (w.e.f 22 September 2025)	Subsidiary	India	99.99%

7) Figures of Previous Year / Period have been regrouped/recast wherever necessary, in order to make them comparable.

8) The results for the half year ended 30th September, 2025 are available on the Bombay Stock Exchange website (URL: www.bseindia.com) and also on the company's website (URL: www.sancode.tech).

MUMBAI, NOVEMBER 14, 2025



For and on behalf of Board of Directors

Mihir Vora
Managing Director
DIN : 08602271