

Date : 15-11-2025

BSE Limited
Department of Corporate Affairs,
PJ Towers, Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code: 538942

Dear Sir,

Sub: Notice of the Postal Ballot - Reg 30 of SEBI LODR

- Postal Ballot Notice approved at the meeting of the Board of Directors held on 27-10-2025 is being dispatched to shareholders on 15th November 2025 (today) electronically to approve the following matters:
 - To Appoint Mr. N Umasankar (DIN: 07975664) as Director of the Company
 - To Appoint Mr. N Umasankar (DIN: 07975664) as Whole time Director (Finance) & CFO of the Company.
- The Postal Ballot Notice dated October 27, 2025 together with the Explanatory Statement setting out the material facts and reasons thereof and additional information as required under the Listing Regulations is annexed herewith.
- Postal ballot Notice is being sent to the Members whose names appeared in the Register of Members/ List of Beneficial Owners and whose e-mail IDs are registered with the Company/ Cameo Corporate Services Limited (RTA)/ Depositories as on Friday, November, 07, 2025 (Cut-off date).
- The Company has provided facility to the Members to exercise their votes through electronic means and has engaged the services of Central Depository Services (India) Limited (CDSL) to provide e-Voting facility.
- The remote E-Voting facility will be available during the following period:

Commencement of remote E-Voting	Monday, 17 th November 2025 at (9:00 AM) IST
End of remote E-Voting	Tuesday, 16 th December 2025 at (5:00 PM) IST
Only Members as on Friday, 07 th November 2025 (the cut-off date) shall be entitled to vote on the proposed resolutions.	

- The results of voting by means of Postal Ballot through remote E-Voting shall be declared within two working days from conclusion of the E-Voting which is within the time stipulated under the applicable laws. The result declared along with the Scrutiniser's report shall be communicated in the manner provided in this Postal Ballot Notice.
- Postal Notice is available on the website of the Company <https://www.mercantileventures.co.in/> and CDSL <https://www.evotingindia.com/>

Kindly take on record of the above disclosure.

Yours Faithfully,
For Mercantile Ventures Limited

E N Rangaswami
Whole-time Director
DIN: 06463753



Mercantile Ventures Limited

(CIN-L65191TN1985PLC037309)

Registered Office : 88 Mount Road, Guindy, Chennai - 600 032 India



MERCANTILE VENTURES LIMITED

CIN: L65191TN1985PLC037309

Regd. Office: No.88, Mount Road, Guindy, Chennai 600 032

E-Mail: admin@mercantileventures.co.in, Phone: 044-4043 2205, Website: www.mercantileventures.co.in

NOTICE OF THE POSTAL BALLOT

(Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014)

Dear Member(s),

Notice is hereby given pursuant to the provisions of Sections 108 and 110, and other applicable provisions of the Companies Act, 2013, as amended (the “Act”), read together with the Companies (Management and Administration) Rules, 2014, as amended (the “Management Rules”), General Circular No.09/2024 dated September 19, 2024 and General Circular No. 3/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs (“MCA”), Government of India, and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 issued by the Securities and Exchange Board of India, hereinafter collectively referred to as the (“Circulars”), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India (“SS-2”) and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), that the resolution appended below is proposed to be passed by the members of M/s. Mercantile Ventures Limited, through postal ballot (the “Postal Ballot”) only by way of remote e-voting (“e-voting”) process.

An explanatory statement pursuant to Section 102 and other applicable provisions of the Act, pertaining to the said resolution setting out the material facts is annexed to, and forms a part of this postal ballot notice (the “Postal Ballot Notice” or “Notice”).

Special Business:

Item No.01 - To Appoint Mr. N Umasankar (DIN: 07975664) as Director of the Company

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 152 and other applicable provisions, if any, of the Companies Act, 2013 (‘the Act’) and the rules made thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’) (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with Articles of Association of the Company, Mr. N Umasankar (DIN: 07975664), who was appointed as an Additional Director of the Company in terms of Section 161 of the Act, be and is hereby appointed as Director of the Company, with effect from 27th October 2025, liable to retire by rotation.”

“RESOLVED FURTHER THAT the Board, including any Committee thereof, be and are hereby authorized to do and perform all such acts, deeds, matters and things as may be considered necessary to give effect to the aforesaid resolution.”



Item No.02 – To Appoint Mr. N Umasankar (DIN: 07975664) as Whole time Director (Finance) & CFO of the Company

To consider and if thought fit, to pass the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (‘the Act’) and the rules made thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’) (including any statutory modification(s) or re-enactment thereof for the time being in force), read with the Articles of Association of the Company, and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, Mr. N Umasankar (DIN: 07975664) be and is hereby appointed as Wholetime Director (Finance) of the Company for a term of Two (2) years i.e. from 27th October 2025 to 26th October 2027, liable to retire by rotation, on the terms and conditions of appointment and remuneration as set out in the explanatory statement and he shall continue to work as Chief Financial Officer (CFO) of the Company and designated as Wholetime Director (Finance) & CFO.”

“RESOLVED FURTHER THAT the Board, including any Committee thereof, be and are hereby authorized to do and perform all such acts, deeds, matters and things as may be considered necessary to give effect to the aforesaid resolution.”

By Order of the Board of Directors

Sd/-

**Place: Chennai
Date: 27.10.2025**

**Oberoi Jangit M
Company Secretary**



Important Notes:

1. This Notice is being sent only in electronic form, in accordance with the relaxation granted by the Ministry of Corporate Affairs vide General Circular No. 3/2025 dated September 22, 2025, to all the shareholders whose names appear on the Register of Members / list of Beneficial Owners as received from National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CDSL) as at the close of business hours on Friday, the 07th November 2025 i.e. cut-off date and who have registered their email id with the Company / Depository Participants. A person who is not a Member on the Cut-off Date should treat this Notice for information purpose only.
2. The Notice has also been placed on the Company's website viz., <https://www.mercantileventures.co.in/> and CDSL website viz., <https://www.evotingindia.com/> for use by the Members.
3. The Postal Ballot facility through e-Voting is being provided to the Members in accordance with the provisions of Sections 108 and 110 of the Act read with Rules 20 and 22 of Companies (Management and Administration) Rules, 2014 ("Rules") thereunder and Regulation 44 of the SEBI Listing Regulations, 2015, read with the relevant Circulars.
4. The Company has engaged the services of CDSL to provide e-Voting facilities, enabling the Members to cast their votes electronically in a secure manner.
5. Detailed guidance for participating in the Postal Ballot through e-Voting is appended to this Notice.
6. Members whose names appear in the Register of Members/List of Beneficial Owners as on Friday, the 07th November 2025 i.e. Cut-off Date, will be considered for the purpose of E-voting. The remote e-Voting will commence on **Monday, 17th November 2025 at (9:00 AM) IST and end on Tuesday, 16th December 2025 at (5:00 PM) IST**. The remote e-voting will not be allowed beyond the aforesaid date and time, and the remote e-voting module shall be forthwith disabled by CDSL upon expiry of the aforesaid period.
7. In terms of the resolution of the Board of Directors passed at their meeting held on 27th October 2025, pursuant to Rule 22(5) of the Rules, M/s. KRA and Associates, Practising Company Secretaries, Chennai, have been appointed as the Scrutinizers, for conducting the voting by Postal Ballot through electronic means in a fair and transparent manner.
8. After completion of the scrutiny of voting, the Scrutinizers will submit their report on the results to Whole-time Director / Company Secretary or any other authorized personnel of the Company who shall countersign the same of the Company. The results will be announced by the Wholetime Director / Company Secretary or any other authorized personnel of the Company, on or before Thursday, 18th December 2025 by placing it along with the Scrutinizer's Report on the Company's website <https://www.mercantileventures.co.in/>, the website of the Agency (CDSL) and communicated to the Stock Exchanges as required under the relevant law.
9. The last date of voting, i.e., Tuesday, 16th December 2025 will be taken to be the date of passing of the resolutions in this Notice.
10. Members requiring any clarification may contact the Company Secretary at the registered office of the Company at the address given above or through e-mail viz., cs@mercantileventures.co.in or the RTA of the Company viz., investor@cameoindia.com.
11. Grievances, if any, connected with e-Voting may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mills Compound, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on Toll Free No.: 1800 21 09911.
12. Non-Individual Members shall make sure that the Power of Attorney or as the case may be certified copy of the Board Resolution to exercise the voting on behalf of the entity has been duly registered or provided to the Scrutinizers through e-mail to gkrkgram@yahoo.in.



Explanatory Statement required under Section 102(1) of the Companies Act, 2013.

Item No. 01 & 02: To Appoint Mr. N Umasankar (DIN: 07975664) as Whole time Director (Finance) & CFO of the Company.

On the recommendation of Nomination and Remuneration Committee, Mr. N Umasankar (DIN: 07975664) was appointed as the Additional Director, designated as Wholetime Director (Finance) & CFO of the Company, by the Board of Directors of the Company in its meeting held on 27th October, 2025, subject to the approval of the shareholders for a term of Two (2) years starting from 27th October, 2025 and he is liable to retire by rotation. He is currently working as the Chief Financial Officer (CFO) of the company and will continue to do so after his appointment as the Wholetime director (Finance) as well. The Board is of the opinion that the appointment and presence of Mr. N Umasankar on the Board will be desirable, beneficial and in the best interest of the Company.

Pursuant to regulation 17(1C) (a) of the SEBI LODR Regulations 2015, the listed entity shall ensure that approval of shareholders for appointment or reappointment of a person on the board of directors or as a manager is taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier. In view of the regulation, shareholders' approval is sought through the Postal Ballot.

Terms & Conditions for the appointment of Mr. N Umasankar as Wholetime Director (Finance) & CFO:

- I. Total annual Remuneration: Rs. 39 Lakhs per annum inclusive of all allowances.
- II. Tenure of Appointment: For a term of Two (2) years i.e. from 27th October 2025 to 26th October 2027, liable to retire by rotation.
- III. Contribution to Provident and Other Funds, Superannuation, Gratuity, leave eligibility and encashment shall be as per the applicable law/service rules of the Company.
- IV. The Company shall reimburse actual entertainment and travel expenses incurred by him in connection with the Company's business and the same shall not be treated as perquisites or benefits.
- V. In the event of inadequacy or absence of profits during the term of the Agreement, he shall be entitled to the aforesaid remuneration as Minimum Remuneration and the same subject to the provisions of the applicable laws and approval of the Central Government or such other approvals as may be required under the relevant laws."

Mr. N Umasankar's remuneration in the capacity of Chief Financial Officer (CFO) was Rs. 35.75 lakhs p.a. Now it is proposed to fix the remuneration to Rs.39 lakhs p.a. for his office of Wholetime Director (Finance) & CFO. Pursuant to Section 197 read with Section II schedule V of the Companies Act, 2013, the remuneration in excess of the limits prescribed therein, shall be approved by the members by way of special resolution. Accordingly, approval of the members is sought through special resolution.

The Company has received the consent from Mr. N Umasankar as required under the provisions of Section 152 of the Companies Act, 2013 and the Rules framed thereunder and also declaration confirming that he is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013.

The brief profile of Mr. N Umasankar in terms of Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI) and Information required under Section II, Part II of Schedule V of the Companies Act, 2013 are provided in the Annexure I and Annexure II respectively to this Notice.

Pursuant to Section 102 of the Companies Act, 2013, the Board of Directors of the Company do hereby confirm that except Mr. N Umasankar; none of its Director or Key Managerial Personnel and their immediate relatives are concerned or interested, financially or otherwise, in the aforesaid resolution.

The Board of Directors recommends the Ordinary & Special Resolutions as set out in the Items in the Notice for approval of the Shareholders.

**Annexure I****Disclosure under Regulation 36(3) of SEBI Listing Regulations, 2015 and SS-2 (General Meeting)**

S. No.	Particulars	Details
1	Name	N Umasankar
2	Age	57
3	Qualifications, Experience, Brief resume of the director, Nature of expertise in specific functional areas	Mr. Umasankar is a finance and administrative professional with 32 years of experience. He holds a B.A. degree in Corporate Studies and an MBA in Finance and HR. His past roles include Joint General Manager at SDB CISCO (India) Ltd., Assistant Registrar (Finance) at IIIT Chennai, and General Manager – Finance at i3 Security Pvt. Ltd.
4	Terms and conditions of appointment/ re-appointment	Terms & Conditions are given in the explanatory statement.
5	Details of remuneration sought to be paid and the remuneration last drawn by such person, if applicable	i. Total annual Remuneration: Rs. 39 Lakhs per annum inclusive of all allowances. ii. Contribution to Provident and Other Funds, Superannuation, Gratuity, leave eligibility and encashment shall be as per the applicable law/service rules of the Company. Last remuneration drawn: Rs.23.16 Lakhs in the capacity of CFO for the period from 22nd June 2024 to 31st March 2025 as Mr. N Umasankar was appointed as CFO w.e.f. 22nd June 2024.
6	Date of first appointment on the Board	27.10.2025
7	Shareholding in the company	45 Equity shares
8	Relationship with other Directors	Nil
9	The number of Meetings of the Board attended during the year	N.A.
10	Names of listed entities in which the person also holds directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three years.	Nil
11	Other Directorships, Membership/ Chairmanship of Committees of other Boards	Nil



Annexure II

Information required under Section II, Part II of Schedule V of the Companies Act, 2013 and Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I. General Information:				
(1)	Nature of industry	Leasing of immovable properties & Supply of Manpower services.		
(2)	Date or expected date of commencement of commercial production	The company was incorporated on: 23/12/1985 and commenced its operations.		
(3)	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable		
(4)	Financial performance based on given indicators	(Rs. in Lakhs)		
		FY	Revenue from Operation	Profit after Tax
		2022-23	2076.84	684.20
		2023-24	2983.03	91.27
		2024-25	3656.07	689.16
(5)	Foreign investments or collaborators, if any.	Nil		
II. Information about the appointee:				
(1)	Name of the Director	Mr. N Umasankar		
(2)	Background details.	Provided in Annexure I		
(3)	Past remuneration. (22 nd June 2024 to 31 st March 2025 as Mr. N Umasankar was appointed as CFO w.e.f. 22 nd June 2024)	Rs.23.16 Lakhs in the capacity of CFO.		
(4)	Recognition or awards.	None		
(5)	Job profile and his suitability.	Provided in Annexure I		
(6)	Remuneration proposed.	i. Total annual Remuneration: Rs. 39 Lakhs per annum inclusive of all allowances. ii. Contribution to Provident and Other Funds, Superannuation, Gratuity, leave eligibility and encashment shall be as per the applicable law/service rules of the Company.		
(7)	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	The Company operates a niche business model. Secondary data on managerial remuneration for equivalent positions is not readily available. However, considering current state of competition across the industry, the remuneration offered to the whole-time director is fully in line with the responsibilities shouldered.		
(8)	Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel or other director, if any.	Nil		
III. Other information:				
(1)	Reasons of loss or inadequate profits	The Company has inadequate profits on a standalone basis for the financial year 2024–25 for the purpose of managerial remuneration under Section 197 of the Companies Act, 2013.		
(2)	Steps taken or proposed to be taken for improvement	The Contribution from Manpower services is expected to increase year on year.		
(3)	Expected increase in productivity and profits in measurable terms.	The company expects to improve upon the current year operating profits in the ensuing years.		
IV. The necessary disclosures will be complied as per the Schedule V, Section II, Part II (B) (iv) (IV) of the Companies Act 2013.				

By Order of the Board of Directors

Sd/-

Place: Chennai
Date: 27.10.2025

Oberoi Jangit M
Company Secretary



THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The **remote e-voting** period begins on **Monday, 17th November 2025 at (9:00 AM) IST** and ends on **Tuesday, 16th December 2025 at (5:00 PM) IST**. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Friday, the 07th November 2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iii) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:



Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" "Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No.,



	Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(iv) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.



- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (v) After entering these details appropriately, click on “SUBMIT” tab.
- (vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (viii) Click on the EVSN for the relevant <Mercantile Ventures Limited> on which you choose to vote.
- (ix) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (x) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xi) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xiv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.



- (xv) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvi) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer at the email address viz; gkrkgram@yahoo.in, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@mercantileventures.co.in/ investor@cameoindia.com.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futorex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 21 09911.