

KUBER UDYOG LIMITED

Office Number 156 1st Floor Raghuleela Mega Mall Kandivali West Mumbai - 400067.

Telephone: 7506324443

Website: www.kuberudyog.com Email Id: kuberudyoglimited@gmail.com

CIN: L51909MH1982PLC371203

November 15, 2025

To,
The Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001, Maharashtra.

Scrip Code: 539408

Subject: Revised Standalone Unaudited Financial Results and Limited Review Report for the Quarter and Half Year ended September 30, 2025.

Respected Sir/Madam,

This has reference to your email dated November 11, 2025 directing us to submit the revised Standalone Unaudited Financial Results and Limited Review Report for the Quarter and Half Year ended September 30, 2025.

In this connection, we are submitting the Revised Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2025, along with the Limited Review Report issued by Bilimoria Mehta & Co., Chartered Accountants, Statutory Auditors of the Company, in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This revision addresses the discrepancy regarding the Cash Flow Statement mentioning Quarterly figures given instead of Half Yearly figures for Quarter Ended - September 2025.

The corrected documents are attached herewith for your reference.

Thanking You,

Yours faithfully,

For Kuber Udyog Limited

Chetan Shinde
Managing Director
DIN 06996605

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

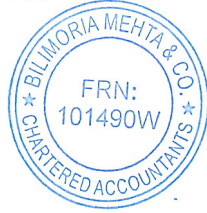
To,
**The Board of Directors of
Kuber Udyog Limited**

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Kuber Udyog Limited** ('the Company') for the quarter and half year ended 30th September 2025, attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information



required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bilimoria Mehta & Co
Chartered Accountants
FRN: 101490W



Jalpesh Vora
Partner

Membership no. 106636
UDIN: 25106636BMLMRU6092

Place of Signature: Mumbai
Date: November 10, 2025

KUBER UDYOG LIMITED						
Statement of Standalone Unaudited Financial Results for the Quarter & Half Year Ended 30th September, 2025						
(Rs. In Lakhs)						
Particulars	Quarter Ended			Half Year Ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue From Operations	14.81	25.25	10.58	40.07	21.10	42.01
2 Other Income	-	-	0.00	-	0.05	0.09
3 Net Gain on fair value Changes	-	-	-	-	4.35	1.37
4 Total Revenue (1 + 2 +3)	14.81	25.25	10.59	40.07	25.51	43.47
5 Expenses						
Purchase	1.33			1.33		
Finance Cost	4.60	5.72	5.78	10.32	11.51	22.95
Net Loss on fair value Changes	(0.42)	5.96	0.69	5.53	-	-
Employee Benefits Expense	0.78	0.75	0.77	1.53	1.52	3.08
Other Expenses	3.81	3.93	3.27	7.74	6.14	13.53
Total Expenses	10.10	16.36	10.52	26.46	19.16	39.56
Profit/(Loss) Before Exceptional Item And Tax (4-5)	4.72	8.90	0.07	13.61	6.34	3.91
Exceptional Items	-	-	-	-	-	-
6 Profit/(Loss) Before Tax	4.72	8.90	0.07	13.61	6.34	3.91
7 Tax Expense						
(1) Current Tax	-	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-	-
(3) Earlier Year Tax	-	-	-	-	-	0.62
8 Profit / (Loss) From Continuing Operations	4.72	8.90	0.07	13.61	6.34	3.29
9 Profit / (Loss) From Discontinuing Operations	-	-	-	-	-	-
10 Tax Expense Of Discontinuing Operations	-	-	-	-	-	-
11 Profit/(Loss) From Discontinuing Operations (After Tax)	-	-	-	-	-	-
12 Profit (Loss) For The Period (8+11)	4.72	8.90	0.07	13.61	6.34	3.29
13 Other Comprehensive Income;						
A (I) Items That Will Not Be Reclassified To Profit Or Loss	-	-	-	-	-	-
(li) Income Tax Relating To Items That Will Not Be Reclassified To Profit Or Loss	-	-	-	-	-	-
B (I) Items That Will Be Reclassified To Profit Or Loss	-	-	-	-	-	-
(li) Income Tax Relating To Items That Will Be Reclassified To Profit Or Loss	-	-	-	-	-	-
14 Total Comprehensive Income For The Period (12 and 13) (Comprising Profit/ (Loss) And Other Comprehensive Income For The Period	4.72	8.90	0.07	13.61	6.34	3.29
15 Paid-up Equity Share Capital (Face value of equity shae ls Rs.10/- each)	343.30	343.30	343.30	343.30	343.30	343.30
Other Equity						31.82



16	Earnings Per Equity Share (For Discontinued & Continuing Operations) Of Face Value Of Rs. 10 Each						
17	(A) Basic	0.14	0.26	0.00	0.40	0.18	0.10
18	(B) Diluted	0.14	0.26	0.00	0.40	0.18	0.10

Notes:-

- The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 10th November, 2025.
- The audited report does not contain any qualification. The above Financial audited review report will be filed with the stock Exchange and will also be available on Company's website www.kuberudyog.com
- The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- The main business of the Company is an investment activity and trading in securities and as such there are no separate reportable segment as per Ind-AS 108 on Operating Segment.
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- The figures for the quarter ended 30th September, 2025 and corresponding quarter ended 30th June, 2025 have been subjected to limited review only.
- Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- The Company has significantly earned the revenue from providing advisory IT services, consulting on banking regulatory matters, non fund based banking services and bank relationship management.
- A penalty of Rs. 18,49,541.79 has been imposed on the Company by SEBI vide order dated February 1, 2024, against which Rs. 9,25,005 has been deposited and the same has been reflected as Current Asset in financials, and the matter is presently pending before the Securities Appellate Tribunal (SAT) for adjudication, with the next hearing scheduled on November 18, 2025.

For and on behalf of the Board

KUBER UDYOG LIMITED



(Signature)

(Chetan Shinde)
Managing Director
DIN : 06996605

Place: Mumbai
Date : 10.11.2025

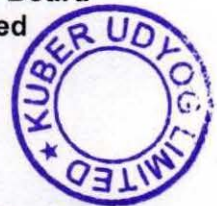
KUBER UDYOG LIMITED
Balancesheet as at 30th September, 2025

(Amount in Lakhs)

Particulars	Notes	As At 30th September, 2025	As At 30th June, 2025
ASSETS			
(1) Financial Assets			
(a) Cash and cash equivalents	2	15.96	12.46
(b) Receivables			
(i) Trade Receivables	3	20.16	17.70
(c) Loans	4	597.22	652.83
(d) Investments	5	15.77	15.35
		649.11	698.35
(2) Non-financial assets			
(a) Current tax assets (Net)	6	5.63	4.68
(b) Other Non- Financial Assets	7	23.25	16.11
		28.88	20.80
Total Assets		677.99	719.14
LIABILITIES AND EQUITY			
LIABILITIES			
(1) Financial Liabilities			
(a) Borrowings (Other than Debt Securities)	9	285.05	328.91
		285.05	328.91
(2) Non-Financial Liabilities			
(a) Other Non-Financial Liabilities	9	4.21	6.21
		4.21	6.21
(3) EQUITY			
(a) Equity Share Capital	10	343.30	343.30
(b) Other Equity	11	45.43	40.72
		388.73	384.02
Total Liabilities and Equity		677.99	719.14

For and on behalf of the Board
Kuber Udyog Limited

(Chetan Shinde)
Managing Director
DIN : 06996605



Place: Mumbai
Date : 10.11.2025

KUBER UDYOG LIMITED
Cash Flow Statement as at 30th September , 2025

(Amount in Lakhs)

PARTICULARS	For the Year Ended 30th September, 2025	For the Year Ended 30th September, 2025	For the Year Ended 30th September, 2024	For the Year Ended 30th September, 2024
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit /(Loss) before tax and Extra Ordinary items	-	13.61	-	6.34
<u>Adjustment for:-</u>				
Finance cost	-	10.32	-	11.51
Balance written off	-	-	-	-
Net (Gain)/Loss on Fair value changes	-	5.53	-	(4.35)
Loss Allowance	-	(0.41)	-	0.10
Interest income	-	(19.21)	-	(21.10)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	-	9.85	-	(7.50)
<u>Adjustment for:-</u>				
(Increase)/decrease Trade and Other Receivables	-	(20.16)	-	-
Increase/(decrease) Other Current Liabilities	-	1.54	-	(0.33)
(Increase)/decrease Others Current Assets	-	(9.96)	-	(3.03)
CASH GENERATED FROM OPERATIONS	-	(28.58)	-	(3.36)
Direct Taxes Paid	-	(0.95)	-	-
I NET CASH FLOW FROM OPERATING ACTIVITIES	-	(19.67)	-	(10.86)
B CASH FLOW FROM INVESTING ACTIVITIES				
Loan Given	(19.21)	-	(21.10)	-
Loan Repayment Received	101.63	-	-	-
Net Loan (Given) / Repayment received	-	82.42	-	(21.10)
Interest Received	-	19.21	-	21.10
II NET CASH USED IN INVESTING ACTIVITIES	-	101.63	-	-
C CASH FLOW FROM FINANCING ACTIVITIES				
Long term borrowings paid	(66.00)	-	10.37	-
Loan Repayment Received	9.29	-	-	-
Net Long term borrowings received/ repayment	-	(56.71)	-	10.37
Finance Cost	-	(10.32)	-	(11.51)
III NET CASH USED IN FINANCING ACTIVITIES	-	(67.03)	-	(1.15)
NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (I + II + III)	-	14.92	-	(12.01)
<u>Add:- CASH & CASH EQUIVALENTS AS AT BEGINNING</u>	-	<u>1.04</u>	-	<u>17.79</u>
CLOSING BALANCE OF CASH & CASH EQUIVALENTS (Refer Note No.2)	-	15.96	-	5.77

Note: The above cash flow prepared is indirect method

For and on behalf of the Board
KUBER UDYOG LIMITED



(Chetan Shinde)
Managing Director
DIN : 06996605



Place: Mumbai
Date : 10.11.2025