



SRIGEE DLM LIMITED
(Formerly known as SRIGEE DLM PRIVATE LIMITED)

CIN: U32109UP2005PLC031105

REGD. OFFICE: Plot No. 434, Udyog Kendra 2,
Ecotech 3, Greater Noida, 201306, Uttar Pradesh.

Email: compliance@srigee.com Website: www.srigee.com Mobile No.: +91-9911786252

To,
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Date: 15th November 2025

Dear Sir/Madam

Sub.: Revised Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to rectify the clerical mistake.

Ref.: SRIGEE DLM LTD (SCRIP CODE: 544399)

Pursuant to Regulation 32 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 this is to inform you that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (IPO) of the Company, except with the approval of the shareholders in the Annual General Meeting of the shareholder held on 30th September 2025, during the first half year ended on September 30, 2025. Please find enclosed herewith a statement in this regard.

Please take the same in your records.

Thanking you,

For, SRIGEE DLM LIMITED

SUCHITRA SINGH
WHOLE-TIME DIRECTOR & CFO
DIN: 08586042

DATE: 15th NOVEMBER 2025
PLACE: GREATER NOIDA



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Statement of Deviation or Variation in utilization of funds raised (Amt in Lakhs)

Name of listed entity	Srigee DLM Limited
Mode of Fund Raising	Initial Public Offer (IPO)
Type of Instrument	Equity
Date of Raising Funds	May 8, 2025
Amount Raised	1697.65
Report filed for Quarter ended	Half year ended 30 th September, 2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes
If Yes, Date of shareholder Approval	30 th September 2025
Explanation for the Deviation / Variation	Change in the location of the manufacturing facility from "Plot No. 15, Ecotech - X, Industrial Area, Greater Noida, Gautam Budh Nagar, Uttar Pradesh" to new location "Plot No R 11A, Integrated Industrial Township, Greater Noida."
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table:	

Sr	Original Object	Modified Object, if any	Original Allocation (in Lakhs)	Modified allocation, if any	Funds Utilized (in Lakhs)	Funds Unutilized (in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	To Meet capital expenditure requirements							
1A	i. To set up a manufacturing facility at Plot No. 15, Ecotech - X, Industrial Area, Greater Noida, Gautam Budh Nagar, Uttar Pradesh	Plot No Integrated Industrial Township, Greater Noida	542.78	NA	-	542.78	NA	Funds Pending Utilization Is 542.78 lakhs
1B	ii. Acquisition of machineries to be installed at proposed manufacturing facility as mentioned in point i. above	NA	951	NA	118	833	NA	Funds Pending Utilization Is 833 lakhs
2	General Corporate Purpose	NA	49.85	NA	49.85	-	NA	
3	Offer Related Expenses	NA	154.02	NA	141.12	12.90	NA	Funds Pending Utilization Is 12.90 lakhs
	Net Proceeds		1697.65		308.97	1388.68		

To

The Board of Directors

SRIGEE DLM LIMITED

Plot No 434, Udyog Kendra II, Ecotech III, Greater Noida

UTTAR PRADESH - 201306

Sub: Certificate on Utilisation of Funds Raised from Initial Public Offer (Public Issue) as on 30th September 2025

Introduction

We have been requested by **Srigree DLM Limited** (hereinafter referred to as “the Company”) (CIN: U32109UP2005PLC031105) to certify the utilisation of funds raised through its **Initial Public Offer (IPO)** which opened for subscription from **May 5, 2025, to May 7, 2025**, and for which the equity shares were listed on the **SME Platform of BSE Limited** (“Stock Exchange”) on **May 12, 2025**.

Management’s Responsibility

The preparation of the accompanying statement showing the utilisation of IPO proceeds up to September 30, 2025, is the responsibility of the Company’s management. Management is responsible for ensuring that the funds have been utilised in accordance with the objects stated, filed with SEBI, BSE Limited, and the Registrar of Companies, and for maintaining adequate internal control to ensure their proper utilisation.

Auditor’s Responsibility

1. Our responsibility is to verify the statement of utilization of funds based on our examination of the relevant records and supporting documents and to certify whether such utilization has been made in accordance with the stated objects of the issue.
2. We conducted our examination of the Statement in accordance with the Guidance note on Reports or Certificates for special purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

- We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that performs audits and reviews of Historical Financial Information, and other assurance and related service engagements.

Opinion

Pursuant to the requirements of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("The Regulations"), we report as under:

- The Company has raised an amount of Rs. 1,697.65 Lakhs through its Initial Public Offer (IPO) as per the Basis of Allotment and final listing documents.
- The entire proceeds of Rs.1,697.65 Lakhs were credited to the Company's designated Public Issue Account maintained with the scheduled bank as per details filed with the Stock Exchange.
- The details of the utilisation of IPO proceeds up to **September 30, 2025**, are summarised below:

Sr. No.	Objects of the Issue as per Offer Document	Amount Disclosed in the Offer Document (Amount in Lakhs)	Actual Utilised Amount Up to September 30, 2025 (Amount in Lakhs)	Unutilised Amount Up to September 30, 2025 (Amount in Lakhs)
1	Manufacturing set at R11A	542.78	-	542.78
2	Acquisition of Plant and machinery	951.00	118.00	833.00
3	General Purpose	49.85	49.85	-
4	IPO & Issue Related Expenses	154.02	141.12	12.90
	Total	1697.65	308.97	1388.68

- Based on verification of relevant bank statements and supporting records produced before us, we report that as on September 30, 2025, the Company has partially utilised Rs.308.97 Lakhs towards the stated objects of the issue, and the balance unutilised amount of Rs.1,388.68.
- The unutilised balance of IPO proceeds as on September 30, 2025, amounting to Rs.1,388.68 Lakhs, is lying in the Company's Bank Account in Fixed Deposit.

6. According to the information and explanations given to us, the moneys raised by way of initial public offer for setting up a new manufacturing plant have not been applied during the year for the stated purpose. Out of ₹542.78 lakhs allocated to the project, Nil amount has been utilized up to 30th September, 2025 and remains unutilized and is parked in Fixed Deposit Manner.
7. According to the information and explanations given to us, the moneys raised by way of initial public offer were not wholly applied for the purposes for which they were raised. The Prospectus stated that the proceeds would be utilized to acquire specified machinery for setting up a new manufacturing plant; however, the Company utilized ₹118 lakhs to purchase machinery installed at its existing plant during the year.

Restriction on Use

This certificate is issued solely for submission to the BSE Limited (SME Platform) and to such other regulatory authorities as may be required under the provisions of the SEBI (LODR) Regulations, 2015 and may not be used or referred to for any other purpose without our prior written consent.

For A M G K & Associates
Chartered Accountants
Firm Registration Number: 005237N



Rupesh Kumar Singh Partner
M. No.: 568937
UDIN: 25568937BMLEUM3540

Place: Greater Noida
Dated: 14-11-2025