

# NHC FOODS LTD

(Government Recognised Three Star Export House)

An ISO 22000:2005 Certified Company

CIN : L15122GJ1992PLC076277 • GSTIN :- 27AAACM3032B1Z6



Date: November 14, 2025

To,  
The Listing/Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

SCRIP CODE: 517554

ISIN: INE141C01036

Dear Sir,

**Sub: Statement of Deviation or Variation for proceeds of Warrants allotted on Preferential basis**

**Ref: Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer for Warrants allotted on Preferential basis. A statement confirming that there is no deviation or variation in the utilization of proceeds for the quarter ended September 30, 2025, duly reviewed by the Audit Committee is attached.

You are requested to take the same on records.

Thanking you,

Yours Faithfully,

**For NHC FOODS LIMITED**

**Satyam Joshi**  
**Managing Director**  
**DIN: 03638066**

**Statement of Deviation/ Variation in utilization of funds raised**

<b>Name of the Listed Entity</b>	NHC Foods Limited
<b>Mode of Fund Raising</b>	Preferential Issue (Warrants)
<b>Date of Raising Funds</b>	05-09-2025 (Date of Allotment)
<b>Amount Raised</b>	Rs. 203.13 (being 25% of Consideration of total Warrants).
<b>Report filed for Quarter ended</b>	September 30, 2025
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation/ Variation in use of funds raised</b>	No Deviation / Variation
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	No Deviation / Variation
<b>Comments of the Audit Committee after review</b>	No Deviation / Variation
<b>Comments of the auditors, if any</b>	No Deviation / Variation

**Objects for which funds have been raised and where there has been a deviation, in the following table**

Sr. No.	Original Object	Modified Object, if any	Original Allocation (Rs.)	Modified allocation, if any (Rs.)	Funds Utilised (Rs.)	Amount of Deviation/ Variation for the quarter according to applicable object (Rs.)	Remarks, if any
1	To meet the Company's Capital Expenditure, including but not limited to setting up or expansion of manufacturing facilities, procurement of specialized machinery, and development of infrastructure;	None	250.00	NA	00	NA	-
2	To meet working capital requirements of the Company	None	359.38	NA	203.13	NA	-
3	To meet general corporate expenditure	None	203.13	NA	00	NA	-

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

**For NHC FOODS LIMITED**

**Satyam Joshi**  
**Managing Director**  
**DIN: 03638066**

**Corporate Office :** 419 & 420, 4th Floor, C - Wing, Atrium 215,  
 Andheri - Kurla Road, Chakala, Andheri (E), Mumbai - 400 059.

**Factory & Registered Office :** Suevey No.777, Umarsadi Desaiwad Road,  
 Village Umarsadi, Taluka Pardi, Dist. Valsad, Gujarat - 396175.