

To,
The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Date: 15th December, 2020

SUBJECT: COMPLIANCE UNDER THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

Please find enclosed herewith the disclosure of Related Party Transactions for the Half Year Ended 30th September, 2020, in the format specified in the relevant accounting standards as per Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information in your records.

Thanking You,

Yours Faithfully,
For Bits Limited

Surendra Singh Tangar
(Company Secretary & Compliance Officer)

Bits Limited

Related Party Disclosure for the Half Year Ended 30.09.2020

The Nature of relationship and summary of transactions with the related parties are summarized below: -

a) Name of the related party and nature of their relationship

Name of related party	Nature of relationship
M/s. Vizwise Commerce Private Limited	Holding Company
M/s. Ujjwal Infrastructure Private Limited	Associate Company
M/s. SPG Finvest Private Limited	Group Company

Name of Key Managerial Personnel (KMP)	Designation
Omprakash Ramashankar Pathak	Managing Director
Ankit Rathi	Non-Executive Director
Harish Kumar Chauhan	Independent Director
Preeti Sharma	Independent Director
Sachin Sharma	Chief Financial Officer
Surendra Singh Tangar	Company Secretary & Compliance Officer

The Following are the transactions were carried out with the related parties: -

Transactions with the related parties during the year	For the Half Year Ended 30.09.2020
Remuneration paid Omprakash Ramashankar Pathak	₹2,72,340
Salary Paid Sachin Sharma Surender Singh Tangar	₹90,000 ₹1,53,000
Sitting Fees Harish Kumar Chauhan Preeti Sharma	₹1,40,250 ₹1,17,300

Particulars	Opening Balance	Received	Paid	Closing Balance
Vizwise Commerce Pvt Ltd	₹7,77,64,416/- Dr	₹15,000	₹1,41,178	₹7,78,90,594/- Dr
SPG Finvest Pvt. Ltd.	₹17,81,510/- Cr	Nil	₹5,510	₹17,76,000/- Cr