

Aditi Milind Panandikar

2101/2102, 21st & 22nd, W-54,

Bal Govindas Marg, Mahim,

Mumbai 400 016

Date: - 15th December, 2025

To, Securities and Exchange Board of India SEBI Bhavan, Plot No. C4-A, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai- 400051	To, The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex Bandra (East) Mumbai – 400 051 Stock Code : INDOCO	To, The Listing Department Bombay Stock Exchange Limited Floor 25, P. J.Towers, Dalal Street, Mumbai – 400 001 Stock Code : 532612	To, Compliance Officer Indoco Remedies Limited Indoco House, 166 C.S.T. Road, Vidyanagari Marg, Kalina, Santacruz East, Mumbai-400098.
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Sub: Disclosure under Regulation 10(7) in respect of Regulation 10(1) (a) (i) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Pursuant to the provisions of Regulation 10 (1) (a) (i) and 10 (7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Aditi Milind Panandikar, Promoter of Indoco Remedies Limited ("Target Company") would like to inform you that Kare Family Private Trust ("KFPT") [in which me and Ms. Madhura Suresh Kare, Promoter of the Company, are Trustees], along with Ms. Aruna Suresh Kare, Promoter of the Company have acquired the equity shares of the Target Company as set out below.

Sr. No.	Name of the Acquirer/ Transferee	Name of the Seller/ Transferor	No. of shares acquired	Percentage
1	KFPT	Suresh Govind Kare	27,67,467	3.00%
2	KFPT	Aruna Suresh Kare	47,94,714	5.20%
3	Aruna Suresh Kare	Aditi Milind Panandikar	27,67,437	3.00%
4	Aruna Suresh Kare	Madhura Suresh Kare	27,67,437	3.00%
Total			1,30,97,055	14.20%

Further KFPT and Ms. Aruna Suresh Kare has acquired equity shares of Shanteri Investment Private Limited ("SIPL") and SPA Holdings Private Limited ("SHPL") which holds 17.19% and 19.88% respectively in the equity share capital of the Target Company which amounts to indirect acquisition of equity shares of the Target Company. Below are the details of indirect acquisition.

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Sr. No.	Name of the Acquirer/ Transferee	Name of the Seller/ Transferor	No. and % of shares acquired of Promoter Company Shanteri Investment Private Limited ("SIPL")	Percentage of Voting Rights/ Controlling Stake acquired indirectly in the Target Company
1	KFPT	Suresh Govind Kare	500 (0.50%)	-
2	KFPT	Aruna Suresh Kare	55,020 (55.02%)	17.19%
3	Aruna Suresh Kare	Aditi Milind Panandikar	20,000 (20.00%)	-
4	Aruna Suresh Kare	Madhura Suresh Kare	20,000 (20.00%)	-

Sr. No.	Name of the Acquirer/ Transferee	Name of the Seller/ Transferor	No. and % of shares acquired of Promoter Company SPA Holdings Private Limited ("SHPL")	Percentage of Voting Rights/ Controlling Stake acquired indirectly in the Target Company
1	KFPT	Suresh Govind Kare	3,260 (0.53%)	-
2	KFPT	Aruna Suresh Kare	3,34,601 (53.97%)	19.88%
3	Aruna Suresh Kare	Aditi Milind Panandikar	62,467 (10.08%)	-
4	Aruna Suresh Kare	Madhura Suresh Kare	62,466 (10.08%)	-

Please find enclosed herewith the following:

1. Disclosure under Regulation 10(7) in respect of Regulation 10 (1) (a) (i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 along with the relevant Annexure A as mentioned in the Reporting under Regulation 10(7) is attached as **Annexure I**.
2. Disclosure under Regulation 10(5) in respect of Regulation 10(1)(a)(i) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached as **Annexure II**.
3. Disclosure under Regulation 10(6) in respect of Regulation 10(1)(a)(i) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached as **Annexure III**.

Aditi Milind Panandikar

*2101/2102, 21st & 22nd, W-54,
Bal Govindas Marg, Mahim,
Mumbai 400 016*

4. Copies of the disclosure made under Chapter V of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 during the previous 3 years prior to the date of the acquisition is attached as **Annexure IV**.

Thanking You,
Yours sincerely

Aditi Milind Panandikar
(For and on behalf of KFPT and Ms. Aruna Kare)
Place: Mumbai
Encl: As above

Disclosure under Regulation 10 (7) - Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. General Details			
	a.	Name, address, telephone no., e-mail of acquirer(s){In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	Name:- Kare Family Pvt. Trust ("KFPT") Address:- 166 CST Road, Kalina, Santacruz East, Mumbai 400098 Phone No.:- 8108070860 Email-ID:- familytrust@spaholdings.co.in
	b.	Whether sender is the acquirer (Y/N)	Yes
	c.	If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	Not Applicable
	d.	Name, address, Tel no. and e-mail of sender, if sender is not the acquirer	Not Applicable
2. Compliance of Regulation 10(7)			
	a.	Date of report	15 th December, 2025
	b.	Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes Date of acquisition: 25 th November, 2025 Date of reporting: 15 th December, 2025
	c.	Whether the report is accompanied with fees as required under Regulation 10(7)	Yes
3. Compliance of Regulation 10(5)			
	a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed, atleast 4 working days before the date of the proposed acquisition.	Yes The copy of the Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached as Annexure II.
	b.	Date of Report	18 th November, 2025
4. Compliance of Regulation 10(6)			
	a.	Whether the report has been filed	Yes

		with the Stock Exchanges where the shares of the Company are listed within 4 working days after the date of the proposed acquisition	The copy of the Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached as Annexure III.				
	b.	Date of Report	27 th November, 2025				
5. Details of the Target Company (TC)							
	a.	Name & address of TC	Indoco Remedies Limited Address: Indoco House, 166 CST Road, Vidyanagari Marg, Kalina, Santacruz (East), Mumbai 400 098,				
	b.	Name of the Stock Exchange(s) where the shares of the TC are listed	National Stock Exchange of India Limited and BSE Limited				
6. Details of the acquisition							
	a.	Date of acquisition	25 th November, 2025				
	b.	Acquisition price per share (in Rs.)	Nil, since off market Inter-se transfer of shares was by way of execution of Gift Deed and by way of Inter-se transfer of shares by Settlers of KFPT in favour of KFPT, therefore no consideration was involved.				
	c.	Regulation which would have triggered an open offer, had the report not been filed under Regulation 10(7). (<u>whether Regulation 3(1), 3(2), 4 or 5</u>)	Regulation 3(1).				
	d.	Shareholding of acquirer(s) and PAC individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)(*)	Before the acquisition		After the acquisition		
			No. of Shares	% w.r.t total	% w.r.t total	% w.r.t total	
		Name of the acquirer(s)/PAC (**)					
		Kare Family Pvt. Trust					
		➤ Direct Shareholding		0	0.00	75,62,181	8.20
		➤ Indirect Shareholding through Shanteri Investment Private Limited (“SIPL”)		0	0.00	1,58,58,805	17.19
		➤ Indirect Shareholding through SPA Holdings Private Limited (“SHPL”)		0	0.00	1,83,35,000	19.88
Aruna Suresh Kare		47,94,714	5.20	55,34,874	6.00		

		Total	47,94,714	5.20	4,72,90,860	51.27
	e.	Shareholding of seller/s (i.e. Transferee/s) in TC (in terms of no. & as a percentage of the total share/voting capital of the TC) (*)	Before the acquisition		After the acquisition	
			No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC
		Name of the seller(s) (i.e. Transferee/s) (**)				
		Suresh Govind Kare	40,60,408	4.40	12,92,941	1.40
		Aruna Suresh Kare	47,94,714	5.20	55,34,874	6.00
		Aditi Milind Panandikar	56,84,595	6.16	29,17,158	3.16
		Madhura Suresh Kare	52,46,950	5.69	24,79,513	2.69
		Total	1,97,86,667	21.45	1,22,24,486	13.25
7. Information specific to the exemption category to which the instant acquisition belongs - Regulation 10(1)(a)(i)						
	a.	Provide the names of the seller(s) (i.e. Transferee/s)	i. Suresh Govind Kare ii. Aruna Suresh Kare iii. Aditi Milind Panandikar iv. Madhura Suresh Kare			
	b.	Specify the relationship between the acquirer(s) and the seller(s) (i.e. Transferee/s).	The trustees of KFPT are Ms. Aditi Milind Panandikar and Ms. Madhura Suresh Kare. Mr. Suresh Govind Kare is the father of Ms. Aditi Milind Panandikar and Ms. Madhura Suresh Kare and husband of Ms. Aruna Suresh Kare. Ms. Aruna Suresh Kare is the mother of Ms. Aditi Milind Panandikar and Ms. Madhura Suresh Kare. Ms. Aditi Milind Panandikar and Ms. Madhura Suresh Kare are sisters.			
	c.	Confirm whether the acquirer(s) and the seller(s) (i.e. Transferee/s) are 'immediate relatives' as defined in the Regulation 2(1).	Yes the acquirer(s) (i.e. Transferor/s) and the seller(s) (i.e. Transferee/s) are 'immediate relatives' as defined in the Regulation 2(1).			
	d.	If shares of the TC are frequently traded, volume-weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed	Not Applicable, since no consideration is involved.			

		acquisition to the stock exchanges where the TC is listed.	
	e.	If the shares of the TC are infrequently traded, the price of such shares as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
	f.	Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (d) or (e) above as applicable.	Not Applicable, since no consideration is involved.
	g.	Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	18 th November, 2025
	h.	1) Whether the acquirers as well as sellers (i.e. Transferee/s) have complied (during 3 years prior to the date of acquisition) with the provisions of Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N).	Yes, both the Acquirers (i.e. Transferor/s) and Sellers (i.e. Transferee/s) have complied with applicable disclosure requirements in accordance with Chapter V of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
		2) If yes, specify applicable regulation(s) as well as date on which the requisite disclosures were made and furnish copies of the same.	The details of the regulation(s) as well as date on which the requisite disclosures were made under Chapter V of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 during the previous 3 years prior to the date of the acquisition is enclosed as Annexure - A. Copies of the disclosure made under Chapter V of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 during the previous 3 years prior to the date of the acquisition is attached as Annexure - IV.
	i.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a)(i) with respect to exemptions has been duly complied with	It is hereby declared and confirmed that all conditions specified under regulation 10(1)(a)(i) with respect to exemptions has been duly complied with

I hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

ADITI MILIND Digitally signed by ADITI
PANANDIKAR MILIND PANANDIKAR
Date: 2025.12.15
13:40:37 +05'30'

Aditi Milind Panandikar

(For and on behalf of KFPT and Ms. Aruna Kare)

Date: 15th December, 2025

Place: Mumbai

NOTE:

- (*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.
- (**) Shareholding of each entity shall be shown separately and then collectively in a group.

Annexure A

Details of the Regulations and Date on which the requisite disclosures were made under Chapter V of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 during the previous 3 years prior to the date of the acquisition.

Sr. No.	Name of Purchaser/ Seller	Name of Disclosure	Type	No. of Shares	Date of Purchase/ Sale/Transfer	Date of Disclosure
1	Aditi Panandikar	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Purchase	2,022	29th March, 2023	31st March, 2023
	Madhura Ramani*	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Purchase	1,500	29th March, 2023	31st March, 2023
2	Aditi Panandikar	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Purchase	4,000	09th June, 2023	09th June, 2023
	Madhura Ramani*	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Purchase	4,000	08th June, 2023 & 09th June, 2023	09th June, 2023
3	Madhura Ramani*	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Purchase	5,421	12th June, 2023	12th June, 2023
4	Aditi Panandikar	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Purchase	19,629	13th June, 2023	13th June, 2023
5	Aditi Panandikar	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Purchase	4,836	01st September, 2023	04th September, 2023
	Madhura Ramani*	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Purchase	2,000	01st September, 2023	04th September, 2023
	Aditi Panandikar	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Purchase	2,500	04th September, 2023	04th September, 2023
	Madhura Ramani*	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Purchase	2,000	04th September, 2023	04th September, 2023
6	Aditi Panandikar	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Purchase	9,200	31st May, 2024	04th June, 2024
	Madhura Suresh Kare	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Purchase	6,000	31st May, 2024	04th June, 2024

Sr. No.	Name of Purchaser/ Seller	Name of Disclosure	Type	No. of Shares	Date of Purchase/ Sale/ Transfer	Date of Disclosure
7	Aditi Panandikar	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Purchase	7,300	04th June, 2024	05th June, 2024
	Madhura Suresh Kare	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Purchase	4,000	04th June, 2024	05th June, 2024
8	Aditi Panandikar	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Purchase	612	11th November, 2024	12th November, 2024
9	Aditi Panandikar	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Purchase	10,400	12th November, 2024	12th November, 2024
10	Aditi Panandikar	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Purchase	651	13th November, 2024	13th November, 2024
11	Aditi Panandikar	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Purchase	2,220	18th November, 2024	19th November, 2024
12	Aditi Panandikar	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Purchase	3,000	19th November, 2024	19th November, 2024
13	Aditi Panandikar	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Purchase	130	19th November, 2024	21st November, 2024
	Aditi Panandikar	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Purchase	15,000	21st November, 2024	21st November, 2024
14	Aditi Panandikar	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Purchase	8,232	27th November, 2024	27th November, 2024
15	Aditi Panandikar	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Purchase	5,900	24th January, 2025	24th January, 2025
	Madhura Suresh Kare	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Purchase	1,900	24th January, 2025	24th January, 2025
16	Aditi Panandikar	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Purchase	9,150	27th January, 2025	27th January, 2025
	Madhura Suresh Kare	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Purchase	9,250	27th January, 2025	27th January, 2025

Sr. No.	Name of Purchaser/ Seller	Name of Disclosure	Type	No. of Shares	Date of Purchase/ Sale/ Transfer	Date of Disclosure
17	Madhura Suresh Kare	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Purchase	9,500	11th February, 2025	11th February, 2025
18	Madhura Suresh Kare	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Purchase	10,000	14th February, 2025	14th February, 2025
19	Aditi Panandikar	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Purchase	20,800	07th August, 2025	08th August, 2025
	Madhura Suresh Kare	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Purchase	7,300	08th August, 2025	08th August, 2025
20	Kare Family Pvt. Trust	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Purchase/Transfer-Direct	75,62,181	25th November, 2025	27th November, 2025
			Purchase/Transfer Indirect through SIPL	1,58,58,805	25th November, 2025	
			Purchase/Transfer-Indirect through SHPL	1,83,35,000	25th November, 2025	
	Aruna Suresh Kare	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Purchase/ Transfer	55,34,874	25th November, 2025	
	Suresh Govind Kare	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Sale/ Transfer	27,67,467	25th November, 2025	
	Aruna Suresh Kare	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Sale/ Transfer-Direct	47,94,714	25th November, 2025	
			Sale/ Transfer-Indirect through SIPL	1,58,58,805	25th November, 2025	
			Sale/ Transfer - Indirect through SHPL	1,83,35,000	25th November, 2025	
	Aditi Panandikar	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Sale/Transfer	27,67,437	25th November, 2025	
	Madhura Suresh Kare	Regulation 29(2) of SEBI (SAST) Regulations, 2011	Sale/ Transfer	27,67,437	25th November, 2025	

* Ms. Madhura Ramani is now known as Ms. Madhura Suresh Kare

Sr. No.	Name of Disclosure	Date of Disclosure	Disclosure Details
1	Regulation 31(4) of SAST	03rd April, 2023	Annual Disclosure of Promoters along with PAC regarding not making any encumbrance, directly or indirectly, during the Financial Year
2	Regulation 31(4) of SAST	02nd April, 2024	Annual Disclosure of Promoters along with PAC regarding not making any encumbrance, directly or indirectly, during the Financial Year
3	Regulation 31(4) of SAST	07th April, 2025	Annual Disclosure of Promoters along with PAC regarding not making any encumbrance, directly or indirectly, during the Financial Year

Aditi Panandikar

2101/2102, 21st & 22nd, W-54,
Bal Govindas Marg, Mahim,
Mumbai 400 016

Date:- 18th November, 2025

To National Stock Exchange of India Limited 'Exchange Plaza', C - 1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai 400051	To BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001	To Indoco Remedies Limited Indoco House, 166, C.S.T. Road, Kalina, Santacruz (East), Mumbai 400098 India
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Sub: Disclosure under Regulation 10(5) in respect of Regulation 10(1)(a)(i) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Pursuant to the provisions of Regulation 10 (1) (a) (i) and 10 (5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Aditi Milind Panandikar, Promoter of Indoco Remedies Limited ("Target Company") would like to inform you that Kare Family Private Trust ("**KFPT**") [in which me and Ms. Madhura Suresh Kare, Promoter of the Company, are Trustees], along with Ms. Aruna Suresh Kare, Promoter of the Target Company proposes to undertake the acquisition of shares of the Target Company (directly and indirectly) as more particularly set forth in the attached disclosure.

Please find enclosed herewith the Disclosure under Regulation 10(5) in respect of Regulation 10 (1) (a) (i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking You,
Yours sincerely

Aditi Milind Panandikar
(For and on behalf of the KFPT and Ms. Aruna Kare)
Place: Mumbai
Encl: As above

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Indoco Remedies Limited
2.	Name of the acquirer(s)	1. Kare Family Pvt. Trust (" KFPT ") 2. Aruna Suresh Kare
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Ms. Aruna Suresh Kare is the promoter of the Target Company. The trustees of KFPT are Ms. Aditi Panandikar and Ms. Madhura Suresh Kare, are also the promoters of the Target Company.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	1. Suresh Govind Kare 2. Aruna Suresh Kare 3. Aditi Milind Panandikar 4. Madhura Suresh Kare
	b. Proposed date of acquisition	On or after 25 th November, 2025
	c. Number of shares to be acquired from each person mentioned in 4(a) above	<p><u>Direct Acquisition</u></p> <ol style="list-style-type: none"> The Acquirer "KFPT" intends to acquire 27,67,467 equity shares from Suresh Govind Kare. The Acquirer "KFPT" intends to acquire 47,94,714 equity shares from Aruna Suresh Kare. The Acquirer "Aruna Suresh Kare" intends to acquire 27,67,467 equity shares from Aditi Milind Panandikar. The Acquirer "Aruna Suresh Kare" intends to acquire 27,67,467 equity shares from Madhura Suresh Kare. <p><u>Indirect Acquisition</u></p> <ol style="list-style-type: none"> The Acquirer "KFPT" intends to acquire 0.50% stake in the promoter company Shanteri Investment Private Limited ("SIPL") from Suresh Govind Kare, thus KFPT will indirectly (through SIPL) hold stake in Target Company. The Acquirer "KFPT" intends to acquire 55.02% stake in the promoter company SIPL from Aruna Suresh Kare, thus KFPT will indirectly (through SIPL) be entitled to exercise 17.19% of the voting share capital of the Target Company held by SIPL.

			<p>7. The Acquirer “KFPT” intends to acquire 0.53% stake in the promoter company SPA Holdings Private Limited (“SHPL”) from Suresh Govind Kare, thus KFPT will indirectly (through SHPL) hold stake in Target Company.</p> <p>8. The Acquirer “KFPT” intends to acquire 53.97% stake in the promoter company SHPL from Aruna Suresh Kare, thus KFPT will indirectly (through SHPL) be entitled to exercise 19.88% of the voting share capital of the Target Company held by SHPL.</p> <p>9. The Acquirer “Aruna Suresh Kare” intends to acquire 20% stake in the promoter company SIPL from Aditi Milind Panandikar, thus Aruna Suresh Kare will indirectly (through SIPL) hold stake in Target Company.</p> <p>10. The Acquirer “Aruna Suresh Kare” intends to acquire 10.08% stake in the promoter company SHPL from Aditi Milind Panandikar, thus Aruna Suresh Kare will indirectly (through SHPL) hold stake in Target Company.</p> <p>11. The Acquirer “Aruna Suresh Kare” intends to acquire 20% stake in the promoter company SIPL from Madhura Suresh Kare, thus Aruna Suresh Kare will indirectly (through SIPL) hold stake in Target Company.</p> <p>12. The Acquirer “Aruna Suresh Kare” intends to acquire 10.08% stake in the promoter company SHPL from Madhura Suresh Kare, thus Aruna Suresh Kare will indirectly (through SHPL) hold stake in Target Company.</p>
	d.	Total shares to be acquired as % of share capital of TC	<p><u>Direct Acquisition</u></p> <p>The Acquirers will directly acquire 1,30,97,025 shares (14.20%) of the Target Company as mentioned below:-</p> <ol style="list-style-type: none"> 1. KFPT:- 75,62,151 (8.20%) 2. Aruna Suresh Kare:- 55,34,874 (6.00%) <p><u>Indirect Acquisition</u></p> <ol style="list-style-type: none"> 1. The Acquirer “KFPT” by acquiring 55.02% stake in the promoter company SIPL, will indirectly acquire control over 17.19% of the voting share capital of the Target Company held by SIPL.

			<p>2. The Acquirer “KFPT” by acquiring 0.50% stake in the promoter company SIPL, will indirectly acquire stake in the Target Company.</p> <p>3. The Acquirer “KFPT” by acquiring 53.97% stake in the promoter company SHPL, will indirectly acquire control over 19.88% of the voting share capital of the Target Company held by SHPL.</p> <p>4. The Acquirer “KFPT” by acquiring 0.53% stake in the promoter company SHPL, will indirectly acquire stake in the Target Company.</p> <p>5. The Acquirer “Aruna Suresh Kare” by acquiring 40% stake in the promoter company SIPL, will indirectly acquire stake in the Target Company.</p> <p>6. The Acquirer “Aruna Suresh Kare” by acquiring 20.16% stake in the promoter company SHPL, will indirectly acquire stake in the Target Company.</p>
	e.	Price at which shares are proposed to acquired	<p>Nil, since proposed off market Inter-se transfer of shares mentioned in Sr. No. 4 (c) Point No. 3, 4, 9, 10, 11 and 12 will be by way of Gift pursuant to execution of Gift Deed, therefore no consideration is involved.</p> <p>Nil, since proposed off market Inter-se transfer of shares mentioned in Sr. No. 4 (c) Point No. 1, 2, 5, 6, 7 and 8 will be made by Settlers of KFPT (i.e. Mr. Suresh Govind Kare and Ms. Aruna Suresh Kare) in favour of KFPT, therefore no consideration is involved.</p>
	f.	Rationale, if any, for the proposed transfer	The proposed acquisition is only a private transfer family arrangement, for smooth succession planning of the family and to streamline the Family’s assets and businesses.
5.		Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10 (1) (a) (i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
6.		If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable, since no consideration is involved.
7.		If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable

8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		Not Applicable, since no consideration is involved.			
9.	<p>i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition)/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)</p> <p>ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.</p>		<p>With respect to proposed inter-se transfer of shares in terms of Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto, it is hereby declared and confirmed that the transferors and transferees have complied (during 3 years prior to the date of proposed acquisition) with applicable disclosure requirements in Chapter V of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</p> <p>Copies of the disclosure made during the previous 3 years prior to the date of the proposed acquisition is attached as Annexure – I.</p>			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1) (a) with respect to exemptions has been duly complied with.		It is hereby declared and confirmed that all the conditions specified under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to exemptions has been duly complied with.			
11.	Shareholding details		Before the proposed Transaction		After the proposed Transaction	
			No. of shares /voting Rights	% w.r.t Total share capital of TC	No. of shares /voting Rights	% w.r.t total share capital of TC
	Acquirer(s) and PACs (other than sellers)*					
	i. Kare Family Pvt. Trust					
	➤ Direct Shareholding		0	0.00	75,62,151	8.20
	➤ Indirect Shareholding through SIPL		0	0.00	1,58,58,805	17.19
	➤ Indirect Shareholding through SHPL		0	0.00	1,83,35,000	19.88

	ii. Aruna Suresh Kare	47,94,714	5.20	55,34,874	6.00
	Total	47,94,714	5.20	4,72,90,830	51.27
	Seller (s)				
	i. Suresh Govind Kare	40,60,408	4.40	12,92,971	1.40
	ii. Aruna Suresh Kare	47,94,714	5.20	55,34,874	6.00
	iii. Aditi Milind Panandikar	56,84,595	6.16	29,17,158	3.16
	iv. Madhura Suresh Kare	52,46,950	5.69	24,79,513	2.69
	Total	1,97,86,667	21.45	1,22,24,516	13.25

* Please note that Ms. Aruna Suresh Kare is both acquirer and seller, hence her name along with the details of her acquisition is mentioned.

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Aditi Milind Panandikar

(For and on behalf of the KFPT and Ms. Aruna Kare)

Date: 18th November, 2025

Place: Mumbai

Aditi Milind Panandikar

2101/2102, 21st & 22nd, W-54,
Bal Govindas Marg, Mahim,
Mumbai 400 016

Date:- 27th November, 2025

To National Stock Exchange of India Limited 'Exchange Plaza', C - 1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai 400051	To BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001	To Indoco Remedies Limited Indoco House, 166, C.S.T. Road, Kalina, Santacruz (East), Mumbai 400098 India
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Sub: Disclosure under Regulation 10(6) in respect of Regulation 10(1)(a)(i) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Pursuant to the provisions of Regulation 10 (1) (a) (i) and 10 (6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Aditi Milind Panandikar, Promoter of Indoco Remedies Limited ("Target Company") would like to inform you that Kare Family Private Trust ("KFPT") [in which myself (under signed) and Ms. Madhura Suresh Kare, Promoter of the Target Company, are Trustees], along with Ms. Aruna Suresh Kare, Promoter of the Target Company have acquired equity shares of the Target Company in the manner set out below.

Sr. No.	Name of the Acquirer/ Transferee	Name of the Seller/Transferor	No. of shares acquired	Percentage
1	KFPT	Suresh Govind Kare	27,67,467	3.00%
2	KFPT	Aruna Suresh Kare	47,94,714	5.20%
3	Aruna Suresh Kare	Aditi Milind Panandikar	27,67,437	3.00%
4	Aruna Suresh Kare	Madhura Suresh Kare	27,67,437	3.00%
Total			1,30,97,055	14.20%

Further KFPT and Ms. Aruna Suresh Kare has acquired equity shares of Shanteri Investment Private Limited ("SIPL") and SPA Holdings Private Limited ("SHPL") which holds 17.19% and 19.88% respectively in the equity share capital of the Target Company which amounts to indirect acquisition of equity shares of the Target Company. Below are the details of indirect acquisition.

Aditi Milind Panandikar

2101/2102, 21st & 22nd, W-54,
Bal Govindas Marg, Mahim,
Mumbai 400 016

Sr. No.	Name of the Acquirer/ Transferee	Name of the Seller/ Transferor	No. and % of shares acquired of Promoter Company Shanteri Investment Private Limited ("SIPL")	Percentage of Voting Rights/ Controlling Stake acquired indirectly in the Target Company
1	KFPT	Suresh Govind Kare	500 (0.50%)	-
2	KFPT	Aruna Suresh Kare	55,020 (55.02%)	17.19%
3	Aruna Suresh Kare	Aditi Milind Panandikar	20,000 (20.00%)	-
4	Aruna Suresh Kare	Madhura Suresh Kare	20,000 (20.00%)	-

Sr. No.	Name of the Acquirer/ Transferee	Name of the Seller/ Transferor	No. and % of shares acquired of Promoter Group Company SPA Holdings Private Limited ("SHPL")	Percentage of Voting Rights/ Controlling Stake acquired indirectly in the Target Company
1	KFPT	Suresh Govind Kare	3,260 (0.53%)	-
2	KFPT	Aruna Suresh Kare	3,34,601 (53.97%)	19.88%
3	Aruna Suresh Kare	Aditi Milind Panandikar	62,467 (10.08%)	-
4	Aruna Suresh Kare	Madhura Suresh Kare	62,466 (10.08%)	-

Please find enclosed herewith the Disclosure under Regulation 10(6) in respect of Regulation 10 (1) (a) (i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking You,
Yours sincerely

Aditi Milind Panandikar
(For and on behalf of KFPT and Ms. Aruna Kare)
Place: Mumbai
Encl: As above

Disclosures under Regulation 10(6) -Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Indoco Remedies Limited	
2.	Name of the acquirer(s)		1. Kare Family Pvt. Trust ("KFPT") 2. Aruna Suresh Kare	
3.	Name of the stock exchange where shares of the TC are listed		National Stock Exchange of India Limited and BSE Limited	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.		Inter se off market transfer amongst the Immediate Relatives. The acquisition is only a private transfer family arrangement, for smooth succession planning of the family and to streamline the Family's assets and businesses.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.		Regulation 10 (1) (a) (i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.		Yes, disclosure of proposed acquisition was required to be made under Regulation 10 (5). Yes, The said disclosure under regulation 10 (5) was made within the timeline specified under Regulation 10(5) i.e. at least 4 working days prior to the proposed acquisition. Date of filing with the stock exchange was 18 th November, 2025	
7.	Details of acquisition		Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a.	Name of the transferor / seller	1. Suresh Govind Kare 2. Aruna Suresh Kare 3. Aditi Milind Panandikar 4. Madhura Suresh Kare	Yes

	b.	Date of acquisition	25 th November, 2025	Yes
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	<p>i. 1,30,97,055 Equity Shares (14.20%) [Refer Note No. 1]</p> <p>ii. Voting Rights /Controlling Stake over 17.19% of the voting share capital of the Target Company held by Shanteri Investment Private Limited ("SIPL") [Refer Note No. 2(i)]</p> <p>iii. Stake over Target Company by acquiring 0.50% stake in the promoter company SIPL [Refer Note No. 2(ii)]</p> <p>iv. Stake over Target Company by acquiring 0.53% stake in the promoter group company SPA Holdings Private Limited ("SHPL") [Refer Note No. 2(ii)]</p> <p>v. Controlling Stake /Voting Rights over 19.88% of the voting share capital of the Target Company held by SHPL [Refer Note No. 2(i)]</p>	<p>Yes</p> <p>[Refer Note No. 3]</p>

			<p>vi. Stake over Target Company by acquiring 40% stake in the promoter company SIPL [Refer Note No. 2(ii)]</p> <p>vii. Stake over Target Company by acquiring 20.16% stake in the promoter group company SHPL [Refer Note No. 2(ii)]</p>	
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	<p>1,30,97,055 shares acquired i.e. 14.20% of the Share Capital of TC (i.e. 14.16% of the *Diluted Share Capital of TC) through Direct Acquisition and 37.07% of voting rights of the TC (i.e. 36.97% of *Diluted Share Capital of TC) (in respect of 3,41,93,805 shares) through Indirect Acquisition. Total acquisition including direct and indirect is 51.27% (i.e. 51.13% of the *Diluted Share Capital of TC). [Refer Note No. 1] for direct acquisition and</p>	Yes

			[Refer Note No. 2(i)] for indirect acquisition where acquirer KFPT has indirectly acquired voting rights /controlling stake in the TC.			
	e.	Price at which shares are proposed to be acquired / actually acquired	Nil, since off market Inter-se transfer of shares mentioned in Note No. 1 sr. no. 3 & 4 and Note No. 2(ii) point no. e, f, g and h was by way of Gift pursuant to execution of Gift Deed, therefore no consideration was involved. Nil, since off market Inter-se transfer of shares mentioned in Note No. 1 sr. no. 1 & 2, Note No. 2 (i) point no. a & b and Note No. 2(ii) point no. c & d was made by Settlers of KFPT (i.e. Mr. Suresh Govind Kare and Ms. Aruna Suresh Kare) in favour of KFPT, therefore no consideration was involved.		Yes	
8.	Shareholding details		Pre- Transaction		Post- Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC

	a.	Each Acquirer / Transferee(*) i. Kare Family Pvt. Trust				
		➤ Direct Shareholding	0	0.00	75,62,181	8.20
		➤ Indirect Shareholding through SIPL	0	0.00	1,58,58,805	17.19
		➤ Indirect Shareholding through SHPL	0	0.00	1,83,35,000	19.88
		ii. Aruna Suresh Kare	47,94,714	5.20	55,34,874	6.00
	b.	Each Seller / Transferor				
		i. Suresh Govind Kare	40,60,408	4.40	12,92,941	1.40
		ii. Aruna Suresh Kare	47,94,714	5.20	55,34,874	6.00
		iii. Aditi Milind Panandikar	56,84,595	6.16	29,17,158	3.16
		iv. Madhura Suresh Kare	52,46,950	5.69	24,79,513	2.69

* Diluted Share Capital of TC is considered as 9,24,85,205 shares based on the Shareholding Pattern filed by the TC with National Stock Exchange of India Limited and BSE Limited for the Quarter Ended 30th September,2025.

Note:

1. Details of direct acquisition by each acquirer are as follows:

Sr. No.	Name of the Acquirer/Transferee	Name of the Seller/Transferor	No. of shares acquired	% of share capital of TC
1.	Kare Family Pvt. Trust	Suresh Govind Kare	27,67,467	3.00%
2.	Kare Family Pvt. Trust	Aruna Suresh Kare	47,94,714	5.20%
3.	Aruna Suresh Kare	Aditi Milind Panandikar	27,67,437	3.00%
4.	Aruna Suresh Kare	Madhura Suresh Kare	27,67,437	3.00%
Total			1,30,97,055	14.20%

2. (i) Details of indirect acquisition by each acquirer are as follows:

Sr. No.	Name of the Acquirer/ Transferee	Name of the Seller/Transferor	% of controlling stake/ voting rights acquired indirectly in the TC
1.	Kare Family Pvt. Trust	Aruna Suresh Kare	17.19% (a)
2.	Kare Family Pvt. Trust	Aruna Suresh Kare	19.88% (b)

2. (ii) Details of indirect acquisition by each acquirer are as follows:

Sr. No.	Name of the Acquirer/ Transferee	Name of the Seller/Transferor	Stake acquired indirectly in the TC
1.	Kare Family Pvt. Trust	Suresh Govind Kare	- (c)
2.	Kare Family Pvt. Trust	Suresh Govind Kare	- (d)
3.	Aruna Suresh Kare	Aditi Milind Panandikar	- (e)
4.	Aruna Suresh Kare	Aditi Milind Panandikar	- (f)
5.	Aruna Suresh Kare	Madhura Suresh Kare	- (g)
6.	Aruna Suresh Kare	Madhura Suresh Kare	- (h)

- a. "KFPT" acquired 55.02% stake (55,020 shares) in the promoter company SIPL from Aruna Suresh Kare, thus KFPT is indirectly (through SIPL) entitled to exercise 17.19% of the voting share capital of the Target Company held by SIPL.
- b. "KFPT" acquired 53.97% stake (3,34,601 shares) in the promoter group company SHPL from Aruna Suresh Kare, thus KFPT is indirectly (through SHPL) entitled to exercise 19.88% of the voting share capital of the Target Company held by SHPL.
- c. "KFPT" acquired 0.50% stake (500 shares) in the promoter company SIPL from Suresh Govind Kare, thus KFPT indirectly (through SIPL) holds stake in Target Company.
- d. "KFPT" acquired 0.53% stake (3,260 shares) in the promoter group company SHPL from Suresh Govind Kare, thus KFPT indirectly (through SHPL) holds stake in Target Company.
- e. "Aruna Suresh Kare" acquired 20% stake (20,000 shares) in the promoter company SIPL from Aditi Milind Panandikar, thus Aruna Suresh Kare indirectly (through SIPL) holds stake in Target Company.

- f. "Aruna Suresh Kare" acquired 10.08% stake (62,467 shares) in the promoter group company SHPL from Aditi Milind Panandikar, thus Aruna Suresh Kare indirectly (through SHPL) holds stake in Target Company.
- g. "Aruna Suresh Kare" acquired 20% stake (20,000 shares) in the promoter company SIPL from Madhura Suresh Kare, thus Aruna Suresh Kare indirectly (through SIPL) holds stake in Target Company.
- h. "Aruna Suresh Kare" acquired 10.08% stake (62,466 shares) in the promoter group company SHPL from Madhura Suresh Kare, thus Aruna Suresh Kare indirectly (through SHPL) holds stake in Target Company.

3. Note pertaining to intimation filed under Regulation 10(5) in respect of Regulation 10(1)(a)(i) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with National Stock Exchange of India Limited, BSE Limited and Target Company on 18th November, 2025:-

- a. Due to inadvertent clerical/typographical error please note the changes in point 4(c)(3) and 4(c)(4) of Regulation 10(5). The number 27,67,467 mentioned in point 4(c)(3) and 4(c)(4) should be read as 27,67,437.
- b. Due to inadvertent clerical/typographical error please note the changes in point 4(d) of Regulation 10(5). The number 1,30,97,025 mentioned in point 4(d) should be read as 1,30,97,055 and the number 75,62,151 mentioned in point 4(d) should be read as 75,62,181.
- c. Due to inadvertent clerical/typographical error please note the changes in point 11 Regulation 10(5). The number 75,62,151 mentioned in point 11 should be read as 75,62,181, the number 4,72,90,830 mentioned in point 11 should be read as 4,72,90,860, the number 12,92,971 mentioned in point 11 should be read as 12,92,941 and the number 1,22,24,516 mentioned in point 11 should be read as 1,22,24,486.

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Aditi Milind Panandikar
(For and on behalf of KFPT and Ms. Aruna Kare)
Date: 27th November, 2025
Place: Mumbai

Investment Aditi

From: intermediary_portal_admin@sebi.gov.in
Sent: 15 December 2025 15:55
To: investment.aditi@spaholdings.co.in
Subject: Exemption Application is Submitted Successfully

--[EXTERNAL EMAIL]-- Please note that this is auto generated email. Please do not reply

=====

Your Request Id is **353**

Your Payment for TAKEOVER REPORT FILING FEES UNDER REGULATION 10_7 is Payment Confirmed

=====

The Payment Details are :

Online Transaction Reference Number :**CICIT9P15FYUH4**

Amount Paid: **150000**

Regards,
SEBI

Regulation 29(2)

From: "Investment Aditi" <investment.aditi@spaholdings.co.in>
To: corp.relations@bseindia.com, takeover@nse.co.in
Cc: premilaf@indoco.com, sneha.yezarkar@indoco.com, ramanathan.hariharan@indoco.com
Attachments: Regulation 29 (2) to BSE & NSE.pdf (344.7 kB);

03/31/23 11:13

Dear Sir/Madam

Attached please find Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and records

Regards

Aditi Panandikar

Disclaimer:- The information contained in this electronic message (email) and any attachments to this email are intended for the exclusive use of the addressee(s) and access to this email by anyone else is unauthorized. The email may contain proprietary, confidential or privileged information or information relating to Indoco Remedies Ltd. If you are not the intended recipient, please notify the sender by telephone, fax, or return email and delete this communication and any attachments thereto, immediately from your computer. Any dissemination, distribution, or copying of this communication and the attachments thereto (in whole or part), in any manner, is strictly prohibited and actionable at law. The recipient acknowledges that emails are susceptible to alteration and their integrity cannot be guaranteed and that Company does not guarantee that any e-mail is virus-free and accept no liability for any damage caused by any virus transmitted by this email.

Aditi M. Panandikar

2101, 2102, 21st & 22nd, W-54,
Bal Govindas Marg, Mahim,
Mumbai 400016

Date: 31st March, 2023

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> <i>Stock Code : INDOCO-EQ</i>	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai - 400 001</u> <i>Stock Code : 532612</i>
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Sub: Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in regards to the Open Market purchase of 3,522 equity shares on 29th March, 2023 from "Narsinh Investment and Finance Private Limited

Request you to kindly take the above information on your record.

**Thanking you,
Yours sincerely,**

ADITI MILIND Digitally signed by ADITI
MILIND PANANDIKAR
Date: 2023.03.31
10:15:07 +05'30'
PANANDIKAR

Aditi M. Panandikar
(For myself and on behalf of Madhura Ramani)
Place: Mumbai
Encl: As above

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Indoco Remedies Limited		
2	Name of the acquirer and Persons acting in concert (PAC) with the acquirer	i. Ms. Aditi M Panandikar		
		ii. Ms. Madhura Ramani		
		ii. Other PACs		
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of TC(**)
	Before the acquisition/disposal-under consideration, holding of			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	55,59,013	6.03	6.01
ii.	Madhura Ramani	51,84,079	5.63	5.61
iii.	Other PACs	4,33,38,054	47.03	46.88
b)	Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	0	0.00	0.00
c)	Voting rights (VR) otherwise than by equity shares	0	0.00	0.00
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
e)	Total (a+b+c+d)	5,40,81,146	58.69	58.50

	Details of acquisition/sale	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of TC(**)
a)	Shares carrying voting rights acquired/ held			
i.	Aditi M. Panandikar	2,022	0.002	0.002
ii.	Madhura Ramani	1,500	0.002	0.002
iii.	Other PACs	0	0.00	0.00
b)	VRs acquired/sold otherwise than by shares	0	0.00	0.00
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d)	Shares encumbered/ invoked/ released by the acquirer	0	0.00	0.00
e)	Total (a+b+c+d)	3,522	0.004	0.004
	After the acquisition/sale, holding of:			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	55,61,035	6.03	6.02
ii.	Madhura Ramani	51,85,579	5.63	5.61
ii.	Other PACs	4,33,38,054	47.03	46.88
b)	Shares encumbered with the acquirer	0	0.00	0.00
c)	VRs otherwise than by shares	0	0.00	0.00
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
e)	Total (a+b+c+d)	5,40,84,668	58.69	58.50

6	Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	29 th March, 2023
8	Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 18,43,00,710/- divided into 9,21,50,355 Equity Shares of Rs.2/- each.
9	Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 18,43,00,710/- divided into 9,21,50,355 Equity Shares of Rs.2/- each.
10	Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 18,48,91,710/- divided into 9,24,45,855 Equity Shares of Rs.2/- each.

Note:

(*) *Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.*

(**) *Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.*

Note: Indoco Remedies Limited (The Target Company) has granted 2,95,500 Options to the eligible employees in its Nomination and Remuneration Committee Meeting held on 24th January, 2023.

ADITI MILIND
PANANDIKAR
Digitally signed by
ADITI MILIND
PANANDIKAR
Date: 2023.03.31
10:16:48 +05'30'

Aditi M. Panandikar
(For myself and on behalf of Madhura Ramani)
Date: 31/03/2023
Place: Mumbai

Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

From: "Compliance Officer" <compliance.officer@indoco.com> 04/03/23 17:43
To: corp.relations@bseindia.com
Cc: "sneha yezarkar" <sneha.yezarkar@indoco.com>, premilaf <premilaf@indoco.com>
Attachments: attachment - 1.rtf (12.2 kB); Reg 31(4) to SE.docx.pdf (391 kB); image001.jpg (8.3 kB);

Dear Sir / Madam

Please find attached herewith the Annual disclosure as on 31st March, 2023 under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 received from the Promoters of Indoco Remedies Limited.

Ramanathan Hariharan

Company Secretary & Head-Legal

Email: <mailto:ramanathan.hariharan@indoco.com>
ramanathan.hariharan@indoco.com

Mob: +91 9920583304

INDOCO REMEDIES LTD

Central Plaza, 166, CST Road, Mumbai 400098, INDIA

<<http://www.indoco.com>> www.indoco.com

<<https://www.indoco.com/>>

Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

From: "Compliance Officer" <compliance.officer@indoco.com> 04/03/23 17:43
To: takeover@nse.co.in
Cc: "sneha yezarkar" <sneha.yezarkar@indoco.com>, premilaf <premilaf@indoco.com>
Attachments: attachment - 1.rtf (12.3 kB); Reg 31(4) to SE.docx.pdf (391 kB); image002.jpg (8.3 kB);

Dear Sir / Madam

Please find attached herewith the Annual disclosure as on 31st March, 2023 under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 received from the Promoters of Indoco Remedies Limited.

Ramanathan Hariharan

Company Secretary & Head-Legal

Email: ramanathan.hariharan@indoco.com
<mailto:ramanathan.hariharan@indoco.com>

Mob: +91 9920583304

INDOCO REMEDIES LTD

Central Plaza, 166, CST Road, Mumbai 400098, INDIA

www.indoco.com <<http://www.indoco.com>>

<<https://www.indoco.com/>>

Suresh Kare

601/602, Regency Avenue, North Avenue,
Santacruz West, Mumbai 400 054

Date:- April 03, 2023

To National Stock Exchange of India Limited 'Exchange Plaza', C - 1, Block G, Bandra-Kurla Complex, <u>Bandra (E), Mumbai 400051.</u> <i>Stock Code : INDOCO-EQ</i>	To BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Phiroze Jeejeebhoy Towers Dalal Street <u>Mumbai 400001</u> <i>Stock Code : 532612</i>
---	--

Dear Sir/Madam,

Sub:- Disclosure of Encumbrance of shares under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the above captioned subject, we hereby disclose to the Exchange that the Promoters, members of the promoter group of the Company "Indoco Remedies Limited" along with persons acting in concert, have not made any encumbrance directly/indirectly in respect of our shareholding in the Company during the financial year 2022-2023. The list of the promoters/members of promoter group/persons acting in concert of the Company is enclosed herewith as "Annexure A" for your reference.

You are kindly requested to take the same on your records.

Thanking You,
Yours faithfully,

Suresh Kare
(For myself and on behalf of promoter group)
Place: Mumbai
Encl: a/a

Suresh Kare

601/602, Regency Avenue, North Avenue,
Santacruz West, Mumbai 400 054

Annexure A

List of the promoter(s), members of the promoter group of the Company “Indoco Remedies Limited” along with persons acting in concert

Sr. No.	Name(s) of promoter(s), members of the promoter group of Indoco Remedies Limited along with persons acting in concert
1.	Mr. Suresh G Kare
2.	Mrs. Aruna S Kare
3.	Mrs. Aditi M Panandikar
4.	Mrs. Madhura A. Ramani
5.	Shanteri Investment Pvt Ltd
6.	Suresh Govind Kare (HUF)
7.	SPA Holdings Pvt. Ltd.
8.	Mr. Milind S. Panandikar
9.	Mrs. Sharada R. Kare
10.	Ms. Sudha M Pai
11.	Mrs. Pratima A Vaidya
12.	Mr. Megh M Panandikar
13.	Ms. Mahika M Panandikar
14.	Mr. Rohan A Ramani
15.	Mr. Ramnath G Kare

**Thanking You,
Yours faithfully,**

**Suresh Kare
(For myself and on behalf of promoter group)
Place: Mumbai**

Regulation 29(2)

From: "Investment Aditi" <investment.aditi@spaholdings.co.in> 06/09/23 14:30
To: corp.relations@bseindia.com, takeover@nse.co.in
Cc: premilaf@indoco.com, sneha.yezarkar@indoco.com, ramanathan.hariharan@indoco.com, compliance.officer@indoco.com
Attachments: Regulation 29 (2)- AMP MR.pdf (750.1 kB);

Dear Sir/Madam

Attached please find Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and records

Regards

Aditi M Panandikar

Disclaimer:- The information contained in this electronic message (email) and any attachments to this email are intended for the exclusive use of the addressee(s) and access to this email by anyone else is unauthorized. The email may contain proprietary, confidential or privileged information or information relating to Indoco Remedies Ltd. If you are not the intended recipient, please notify the sender by telephone, fax, or return email and delete this communication and any attachments thereto, immediately from your computer. Any dissemination, distribution, or copying of this communication and the attachments thereto (in whole or part), in any manner, is strictly prohibited and actionable at law. The recipient acknowledges that emails are susceptible to alteration and their integrity cannot be guaranteed and that Company does not guarantee that any e-mail is virus-free and accept no liability for any damage caused by any virus transmitted by this email.

Aditi M. Panandikar

2101, 2102, 21st & 22nd, W-54,
Bal Govindas Marg, Mahim,
Mumbai 400016

Date: June 9, 2023

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> Stock Code : INDOCO-EQ	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai - 400 001</u> Stock Code : 532612
---	---

Sub: Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in regards to the to the Open Market purchase of 8,000 equity shares on 8th & 9th June, 2023.

Request you to kindly take the above information on your record.

Thanking you,
Yours sincerely,

Aditi M. Panandikar
(For myself and on behalf of Madhura Ramani and other promoter group)
Place: Mumbai
Encl: As above

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Indoco Remedies Limited		
2	Name of the acquirer and Persons acting in concert (PAC) with the acquirer	i. Ms. Aditi M Panandikar		
		ii. Ms. Madhura Ramani		
		ii. Other PACs		
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of TC(**)
	Before the acquisition/disposal-under consideration, holding of			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	55,61,035	6.03	6.02
ii.	Madhura Ramani	51,85,579	5.63	5.61
iii.	Other PACs	4,33,40,004	47.03	46.88
b)	Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	0	0.00	0.00
c)	Voting rights (VR) otherwise than by equity shares	0	0.00	0.00
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
e)	Total (a+b+c+d)	5,40,86,618	58.69	58.51

	Details of acquisition/sale	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of TC(**)
a)	Shares carrying voting rights acquired/sold			
i.	Aditi M. Panandikar	4,000	0.004	0.004
ii.	Madhura Ramani	4,000	0.004	0.004
iii.	Other PACs	0	0.00	0.00
b)	VRs acquired/sold otherwise than by shares	0	0.00	0.00
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d)	Shares encumbered/ invoked/ released by the acquirer	0	0.00	0.00
e)	Total (a+b+c+d)	8,000	0.009	0.009
	After the acquisition/sale, holding of:			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	55,65,035	6.04	6.02
ii.	Madhura Ramani	51,89,579	5.63	5.61
ii.	Other PACs	4,33,40,004	47.03	46.88
b)	Shares encumbered with the acquirer	0	0.00	0.00
c)	VRs otherwise than by shares	0	0.00	0.00
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
e)	Total (a+b+c+d)	5,40,94,618	58.70	58.51

6	Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	8 th & 9 th June, 2023
8	Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 18,43,00,710/- divided into 9,21,50,355 Equity Shares of Rs.2/- each.
9	Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 18,43,00,710/- divided into 9,21,50,355 Equity Shares of Rs.2/- each.
10	Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 18,48,91,710/- divided into 9,24,45,855 Equity Shares of Rs.2/- each.

Note:

() Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.*

*(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.*

Note: Indoco Remedies Limited (The Target Company) has granted 2,95,500 Options to the eligible employees in its Nomination and Remuneration Committee Meeting held on 24th January, 2023.

Aditi M. Panandikar

(For myself and on behalf of Madhura Ramani and other promoter group)

Date: 09/06/2023

Place: Mumbai

Annual Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition and Takeovers) Regulations, 2011

From: "Compliance Officer" <compliance.officer@indoco.com> 04/02/24 15:50
To: corp.relations@bseindia.com
Cc: "sneha yezarkar" <Sneha.yezarkar@indoco.com>, premilaf <premilaf@indoco.com>
Attachments: Reg 31(4) to SE.pdf (370.6 kB);

Dear Sir/Madam,

Please find attached herewith the Annual Disclosure of Indoco Remedies Limited for the year 2023- 2024 pursuant to Regulation 31(4) of SEBI (Substantial Acquisition and Takeovers) Regulations, 2011.

Thanks and regards,

Ramanathan Hariharan

Company Secretary & Head-Legal

Email: ramanathan.hariharan@indoco.com

Direct No: +91-22-68321477

INDOCO REMEDIES LTD

Central Plaza, 166, CST Road, Mumbai 400098, INDIA

www.indoco.com



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Annual Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition and Takeovers) Regulations, 2011

From: "Compliance Officer" <compliance.officer@indoco.com> 04/02/24 15:51
To: takeover@nse.co.in
Cc: "sneha yezarkar" <Sneha.yezarkar@indoco.com>, premilaf <premilaf@indoco.com>
Attachments: Reg 31(4) to SE.pdf (370.6 kB);

Dear Sir/Madam,

Please find attached herewith the Annual Disclosure of Indoco Remedies Limited for the year 2023- 2024 pursuant to Regulation 31(4) of SEBI (Substantial Acquisition and Takeovers) Regulations, 2011.

Thanks and regards,

Ramanathan Hariharan

Company Secretary & Head-Legal

Email: ramanathan.hariharan@indoco.com

Direct No: +91-22-68321477

INDOCO REMEDIES LTD

Central Plaza, 166, CST Road, Mumbai 400098, INDIA

www.indoco.com



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Suresh Kare

W 54, 1802, Bal Govindas Marg
Near Ruperal College
Mahim, Mumbai 400 016

Date:- April 02, 2024

To National Stock Exchange of India Limited 'Exchange Plaza', C - 1, Block G, Bandra-Kurla Complex, <u>Bandra (E), Mumbai 400051.</u>	To BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Phiroze Jeejeebhoy Towers Dalal Street <u>Mumbai 400001</u>
--	--

Dear Sir/Madam,

Sub:- Disclosure of Encumbrance of shares under regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the above captioned subject, we hereby disclose to the Exchange that the Promoters, members of the promoter group of the Company "Indoco Remedies Limited" along with persons acting in concert, have not made any encumbrance directly/indirectly in respect of our shareholding in the Company during the financial year 2023-2024. The list of the promoters/members of promoter group/persons acting in concert of the Company is enclosed herewith as "Annexure A" for your reference.

You are kindly requested to take the same on your records.

Thanking You,
Yours faithfully,

Suresh Kare
(For myself and on behalf of promoter group)
Place: Mumbai
Encl: a/a

Suresh Kare

W 54, 1802, Bal Govindas Marg
Near Ruperal College
Mahim, Mumbai 400 016

Annexure A

List of the promoter(s), members of the promoter group of the Company "Indoco Remedies Limited" along with persons acting in concert

Sr. No.	Name(s) of promoter(s), members of the promoter group of Indoco Remedies Limited along with persons acting in concert	PAN
1.	Mr. Suresh G Kare	ACQPK0585J
2.	Mrs. Aruna S Kare	ACQPK0584K
3.	Mrs. Aditi M Panandikar	ACEPP3136G
4.	Ms. Madhura Suresh Kare	ACQPK0583Q
5.	Shanteri Investment Pvt Ltd	AAACS6965K
6.	Suresh Govind Kare (HUF)	AADHS6651J
7.	SPA Holdings Pvt. Ltd.	AAACS0725P
8.	Mr. Milind S. Panandikar	AADPP9343A
9.	Mrs. Sharada R. Kare	AFMPK4411L
10.	Ms. Sudha M Pai	ADTPP8685L
11.	Mr. Pratima A Vaidya	AABPV6978P
12.	Mr. Megh M Panandikar	FBYPP5014B
13.	Ms. Mahika M Panandikar	DZJPP1490Q
14.	Mr. Rohan A Ramani	DBKPR8420P
15.	Mr. Ramnath G Kare	ADIPK8332J

Thanking You,
Yours faithfully,

Suresh Kare
(For myself and on behalf of promoter group)
Place: Mumbai
Encl: a/a

Regulation 29(2)

From: "Investment Madhura" <investment.madhura@spaholdings.co.in> 06/12/23 16:04
To: corp.relations@bseindia.com, takeover@nse.co.in
Cc: premilaf@indoco.com, sneha.yezarkar@indoco.com, ramanathan.hariharan@indoco.com, compliance.officer@indoco.com
Attachments: Regulation 29 (2) MR 12062023_signed.pdf (756.3 kB);

Dear Sir/Madam

Attached please find Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and records

Regards

Madhura Ramani

Disclaimer:- The information contained in this electronic message (email) and any attachments to this email are intended for the exclusive use of the addressee(s) and access to this email by anyone else is unauthorized. The email may contain proprietary, confidential or privileged information or information relating to Indoco Remedies Ltd. If you are not the intended recipient, please notify the sender by telephone, fax, or return email and delete this communication and any attachments thereto, immediately from your computer. Any dissemination, distribution, or copying of this communication and the attachments thereto (in whole or part), in any manner, is strictly prohibited and actionable at law. The recipient acknowledges that emails are susceptible to alteration and their integrity cannot be guaranteed and that Company does not guarantee that any e-mail is virus-free and accept no liability for any damage caused by any virus transmitted by this email.

Madhura Ramani

1802, 18th Floor W-54,
Bal Govindas Marg, Mahim,
Mumbai 400016

Date: June 12, 2023

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex Bandra (East) <u>Mumbai – 400 051</u> Stock Code : INDOCO-EQ	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai – 400 001</u> Stock Code : 532612
---	---

Sub: Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in regards to the to the Open Market purchase of 5,421 equity shares on 12th June, 2023.

Request you to kindly take the above information on your record.

**Thanking you,
Yours sincerely,**

MADHURA
ANUP RAMANI
Madhura Ramani

Digitally signed by
MADHURA ANUP RAMANI
Date: 2023.06.12 14:24:44
+05'30'

Place: Mumbai
Encl: As above

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Indoco Remedies Limited		
2	Name of the acquirer and Persons acting in concert (PAC) with the acquirer	i. Ms. Madhura Ramani		
		ii. Other PACs		
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of TC(**)
	Before the acquisition/disposal-under consideration, holding of			
a)	Shares carrying voting rights			
i.	Madhura Ramani	51,89,579	5.63	5.61
ii.	Other PACs	4,89,05,039	53.07	52.90
b)	Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	0	0.00	0.00
c)	Voting rights (VR) otherwise than by equity shares	0	0.00	0.00
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
e)	Total (a+b+c+d)	5,40,94,618	58.70	58.51

	Details of acquisition/sale	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of TC(**)
a)	Shares carrying voting rights acquired/sold			
i.	Madhura Ramani	5,421	0.006	0.006
ii.	Other PACs	0	0.00	0.00
b)	VRs acquired/sold otherwise than by shares	0	0.00	0.00
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d)	Shares encumbered/ invoked/ released by the acquirer	0	0.00	0.00
e)	Total (a+b+c+d)	5,421	0.006	0.006
	After the acquisition/sale, holding of:			
a)	Shares carrying voting rights			
i.	Madhura Ramani	51,95,000	5.64	5.62
ii.	Other PACs	4,89,05,039	53.07	52.90
b)	Shares encumbered with the acquirer	0	0.00	0.00
c)	VRs otherwise than by shares	0	0.00	0.00
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
e)	Total (a+b+c+d)	5,41,00,039	58.71	58.52
6	Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		

7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	12 th June, 2023
8	Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 18,43,00,710/- divided into 9,21,50,355 Equity Shares of Rs.2/- each.
9	Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 18,43,00,710/- divided into 9,21,50,355 Equity Shares of Rs.2/- each.
10	Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 18,48,91,710/- divided into 9,24,45,855 Equity Shares of Rs.2/- each.

Note:

() Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.*

*(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.*

Note: Indoco Remedies Limited (The Target Company) has granted 2,95,500 Options to the eligible employees in its Nomination and Remuneration Committee Meeting held on 24th January, 2023.

MADHURA
ANUP RAMANI
Madhura Ramani

Digitally signed by
MADHURA ANUP RAMANI
Date: 2023.06.12 14:25:16
+05'30'

Date: 12/06/2023

Place: Mumbai

Annual Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition and Takeovers) Regulations, 2011

From: "Compliance Officer" <compliance.officer@indoco.com>
To: takeover@nse.co.in, corp.relation@bseindia.com
Cc: sneha.yezarkar@indoco.com, premilaf <premilaf@indoco.com>
Attachments: Reg 31(4) to SE_Signed.pdf (413.5 kB); Reg 31(4) to SE - without PAN_Signed.pdf (411.5 kB);

04/07/25 15:53

Dear Sir/Madam,

Please find attached herewith the Annual Disclosure of Indoco Remedies Limited for the year 2024- 2025 pursuant to Regulation 31(4) of SEBI (Substantial Acquisition and Takeovers) Regulations, 2011. As required, the said disclosure is submitted in two copies, one with PAN details and another without PAN details.

Thanks and regards,

Ramanathan Hariharan

Company Secretary & Head-Legal

Email: ramanathan.hariharan@indoco.com

Direct No: +91-22-68321477

INDOCO REMEDIES LTD

Central Plaza, 166, CST Road, Kalina, Santacruz East,
Mumbai 400098, INDIA

www.indoco.com



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Suresh Kare

W 54, 1802, Bal Govindas Marg
Near Ruperal College
Mahim, Mumbai 400 016

Date:- April 07, 2025

To National Stock Exchange of India Limited 'Exchange Plaza', C - 1, Block G, Bandra-Kurla Complex, <u>Bandra (E), Mumbai 400051.</u>	To BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Phiroze Jeejeebhoy Towers Dalal Street <u>Mumbai 400001</u>
--	--

Sub:- Disclosure of Encumbrance of shares under regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the above captioned subject, we hereby disclose to the Company that the Promoters, members of the promoter group of the Company "Indoco Remedies Limited" along with persons acting in concert, have not made any encumbrance directly/indirectly in respect of their shareholding in the Company during the financial year 2024-2025. The list of the promoters/members of promoter group/persons acting in concert of the Company is enclosed herewith as "Annexure A" for your reference.

You are kindly requested to take the same on your records.

Thanking You,
Yours faithfully,

Suresh Kare
(For myself and on behalf of promoter group)
Place: Mumbai
Encl: a/a

Suresh Kare

W 54, 1802, Bal Govindas Marg
Near Ruperal College
Mahim, Mumbai 400 016

Annexure A

List of the promoter(s), members of the promoter group of the Company "Indoco Remedies Limited" along with persons acting in concert

Sr. No.	Name(s) of promoter(s), members of the promoter group of Indoco Remedies Limited along with persons acting in concert	PAN
1.	Mr. Suresh G Kare	ACQPK0585J
2.	Mrs. Aruna S Kare	ACQPK0584K
3.	Mrs. Aditi M Panandikar	ACEPP3136G
4.	Ms. Madhura Suresh Kare	ACQPK0583Q
5.	Shanteri Investment Pvt Ltd	AAACS6965K
6.	Suresh Govind Kare (HUF)	AADHS6651J
7.	SPA Holdings Pvt. Ltd.	AAACS0725P
8.	Mr. Milind S. Panandikar	AADPP9343A
9.	Mrs. Sharada R. Kare	AFMPK4411L
10.	Ms. Sudha M Pai*	ADTPP8685L
11.	Mr. Pratima A Vaidya	AABPV6978P
12.	Mr. Megh M Panandikar	FBYPP5014B
13.	Ms. Mahika M Panandikar	DZJPP1490Q
14.	Mr. Rohan A Ramani	DBKPR8420P
15.	Mr. Ramnath G Kare	ADIPK8332J
16.	Ms. Pooja Rajendra Pai #	ADTPP8687J

*During the Financial Year 2024-2025, Ms. Sudha Pai ceased to be a part of the Promoter Group of the Company due to her demise on 04th May, 2024.

During the Financial Year 2024-2025, Ms. Pooja Rajendra Pai became a part of the Promoter Group of the Company due to transmission of shares of Ms. Sudha Pai to Ms. Pooja Rajendra Pai.

Thanking You,
Yours faithfully,

Suresh Kare
(For myself and on behalf of promoter group)
Place: Mumbai
Encl: a/a

Suresh Kare

W 54, 1802, Bal Govindas Marg
Near Ruperal College
Mahim, Mumbai 400 016

Date:- April 07, 2025

To National Stock Exchange of India Limited 'Exchange Plaza', C - 1, Block G, Bandra-Kurla Complex, <u>Bandra (E), Mumbai 400051.</u>	To BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Phiroze Jeejeebhoy Towers Dalal Street <u>Mumbai 400001</u>
--	--

Sub:- Disclosure of Encumbrance of shares under regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the above captioned subject, we hereby disclose to the Company that the Promoters, members of the promoter group of the Company "Indoco Remedies Limited" along with persons acting in concert, have not made any encumbrance directly/indirectly in respect of their shareholding in the Company during the financial year 2024-2025. The list of the promoters/members of promoter group/persons acting in concert of the Company is enclosed herewith as "Annexure A" for your reference.

You are kindly requested to take the same on your records.

Thanking You,
Yours faithfully,

Suresh Kare
(For myself and on behalf of promoter group)
Place: Mumbai
Encl: a/a

Suresh Kare

W 54, 1802, Bal Govindas Marg
Near Ruperal College
Mahim, Mumbai 400 016

Annexure A

List of the promoter(s), members of the promoter group of the Company “Indoco Remedies Limited” along with persons acting in concert

Sr. No.	Name(s) of promoter(s), members of the promoter group of Indoco Remedies Limited along with persons acting in concert
1.	Mr. Suresh G Kare
2.	Mrs. Aruna S Kare
3.	Mrs. Aditi M Panandikar
4.	Ms. Madhura Suresh Kare
5.	Shanteri Investment Pvt Ltd
6.	Suresh Govind Kare (HUF)
7.	SPA Holdings Pvt. Ltd.
8.	Mr. Milind S. Panandikar
9.	Mrs. Sharada R. Kare
10.	Ms. Sudha M Pai*
11.	Mr. Pratima A Vaidya
12.	Mr. Megh M Panandikar
13.	Ms. Mahika M Panandikar
14.	Mr. Rohan A Ramani
15.	Mr. Ramnath G Kare
16.	Ms. Pooja Rajendra Pai #

*During the Financial Year 2024-2025, Ms. Sudha Pai ceased to be a part of the Promoter Group of the Company due to her demise on 04th May, 2024.

During the Financial Year 2024-2025, Ms. Pooja Rajendra Pai became a part of the Promoter Group of the Company due to transmission of shares of Ms. Sudha Pai to Ms. Pooja Rajendra Pai.

Thanking You,
Yours faithfully,

Suresh Kare
(For myself and on behalf of promoter group)
Place: Mumbai
Encl: a/a

Regulation 29(2)

From: "Investment Aditi" <investment.aditi@spaholdings.co.in> 06/13/23 15:50
To: corp.relations@bseindia.com, takeover@nse.co.in
Cc: compliance.officer@indoco.com, ramanathan.hariharan@indoco.com, sneha.yezarkar@indoco.com, premilaf@indoco.com
Attachments: Regulation 29 (2) AMP_signed 13062023.pdf (749 kB);

Dear Sir/Madam

Attached please find Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and records

Regards

Aditi M Panandikar

Disclaimer:- The information contained in this electronic message (email) and any attachments to this email are intended for the exclusive use of the addressee(s) and access to this email by anyone else is unauthorized. The email may contain proprietary, confidential or privileged information or information relating to Indoco Remedies Ltd. If you are not the intended recipient, please notify the sender by telephone, fax, or return email and delete this communication and any attachments thereto, immediately from your computer. Any dissemination, distribution, or copying of this communication and the attachments thereto (in whole or part), in any manner, is strictly prohibited and actionable at law. The recipient acknowledges that emails are susceptible to alteration and their integrity cannot be guaranteed and that Company does not guarantee that any e-mail is virus-free and accept no liability for any damage caused by any virus transmitted by this email.

Aditi M. Panandikar

2101, 2102, 21st & 22nd, W-54,
Bal Govindas Marg, Mahim,
Mumbai 400016

Date: June 13, 2023



To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> Stock Code : INDOCO-EQ	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai - 400 001</u> Stock Code : 532612
---	---

Sub: Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in regards to the to the Open Market purchase of 19,629 equity shares on 13th June, 2023.

Request you to kindly take the above information on your record.

Thanking you,
Yours sincerely,

**ADITI MILIND
PANANDIKAR**

Digitally signed by ADITI
MILIND PANANDIKAR
Date: 2023.06.13 15:38:11
+05'30'

Aditi M. Panandikar
(For myself and on behalf of other promoter group)
Place: Mumbai
Encl: As above

cc:

Compliance Officer
Indoco Remedies Limited
Indoco House, 166 C.S.T. Road,
Vidyanagari Marg, Kalina,
Santacruz East, Mumbai-400098.

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Indoco Remedies Limited		
2	Name of the acquirer and Persons acting in concert (PAC) with the acquirer	i. Ms. Aditi M Panandikar		
		ii. Other PACs		
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of TC(**)
	Before the acquisition/disposal-under consideration, holding of			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	55,65,035	6.04	6.02
ii.	Other PACs	4,85,35,004	52.67	52.50
b)	Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	0	0.00	0.00
c)	Voting rights (VR) otherwise than by equity shares	0	0.00	0.00
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
e)	Total (a+b+c+d)	5,41,00,039	58.71	58.52
	Details of acquisition/sale	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of TC(**)

a)	Shares carrying voting rights acquired/sold			
i.	Aditi M. Panandikar	19,629	0.02	0.002
ii.	Other PACs	0	0.00	0.00
b)	VRs acquired/sold otherwise than by shares	0	0.00	0.00
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d)	Shares encumbered/ invoked/ released by the acquirer	0	0.00	0.00
e)	Total (a+b+c+d)	19,629	0.02	0.02
	After the acquisition/sale, holding of:			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	55,84,664	6.06	6.04
ii.	Other PACs	4,85,35,004	52.67	52.50
b)	Shares encumbered with the acquirer	0	0.00	0.00
c)	VRs otherwise than by shares	0	0.00	0.00
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
e)	Total (a+b+c+d)	5,41,19,668	58.73	58.54
6	Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	13 th June, 2023		

8	Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 18,43,00,710/- divided into 9,21,50,355 Equity Shares of Rs.2/- each.
9	Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 18,43,00,710/- divided into 9,21,50,355 Equity Shares of Rs.2/- each.
10	Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 18,48,91,710/- divided into 9,24,45,855 Equity Shares of Rs.2/- each.

Note:

() Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.*

*(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.*

Note: Indoco Remedies Limited (The Target Company) has granted 2,95,500 Options to the eligible employees in its Nomination and Remuneration Committee Meeting held on 24th January, 2023.

**ADITI MILIND
PANANDIKAR**

Digitally signed by ADITI
MILIND PANANDIKAR
Date: 2023.06.13 15:38:34
+05'30'

Aditi M. Panandikar

(For myself and on behalf of Self and other promoter group)

Date: 13/06/2023

Place: Mumbai

Regulation 29(2)

From: "Investment Aditi" <investment.aditi@spaholdings.co.in> 09/04/23 15:29
To: corp.relations@bseindia.com, takeover@nse.co.in
Cc: compliance.officer@indoco.com, ramanathan.hariharan@indoco.com, sneha.yezarkar@indoco.com, premilaf@indoco.com
Attachments: Reg 29(2) BSE NSE AMP MR 04092023.pdf (761.7 kB);

Dear Sir/Madam

Attached please find Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and records

Regards

Aditi M Panandikar

Disclaimer:- The information contained in this electronic message (email) and any attachments to this email are intended for the exclusive use of the addressee(s) and access to this email by anyone else is unauthorized. The email may contain proprietary, confidential or privileged information or information relating to Indoco Remedies Ltd. If you are not the intended recipient, please notify the sender by telephone, fax, or return email and delete this communication and any attachments thereto, immediately from your computer. Any dissemination, distribution, or copying of this communication and the attachments thereto (in whole or part), in any manner, is strictly prohibited and actionable at law. The recipient acknowledges that emails are susceptible to alteration and their integrity cannot be guaranteed and that Company does not guarantee that any e-mail is virus-free and accept no liability for any damage caused by any virus transmitted by this email.

Aditi M. Panandikar

2101, 2102, 21st & 22nd, W-54,
Bal Govindas Marg, Mahim,
Mumbai 400016

Date: September 04, 2023

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> Stock Code : INDOCO-EQ	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai - 400 001</u> Stock Code : 532612
---	---

Sub: Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in regards to the to the Open Market purchase of 11,336 equity shares on 1st and 4th September, 2023.

Request you to kindly take the above information on your record.

**Thanking you,
Yours sincerely,**

ADITI MILIND Digitally signed by ADITI
MILIND PANANDIKAR
Date: 2023.09.04 15:23:09
+05'30'
PANANDIKAR

Aditi M. Panandikar
(For myself and on behalf of Madhura Ramani and other promoter group)
Place: Mumbai
Encl: As above

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Indoco Remedies Limited		
2	Name of the acquirer and Persons acting in concert (PAC) with the acquirer	i. Ms. Aditi M Panandikar		
		ii. Ms. Madhura Ramani		
		ii. Other PACs		
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of TC(**)
	Before the acquisition/disposal-under consideration, holding of			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	55,84,664	6.06	6.04
ii.	Madhura Ramani	51,95,000	5.64	5.62
iii.	Other PACs	4,33,40,004	47.03	46.88
b)	Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	0	0.00	0.00
c)	Voting rights (VR) otherwise than by equity shares	0	0.00	0.00
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
e)	Total (a+b+c+d)	5,41,19,668	58.73	58.54

	Details of acquisition/sale	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of TC(**)
a)	Shares carrying voting rights acquired/sold			
i.	Aditi M. Panandikar	7,336	0.008	0.008
ii.	Madhura Ramani	4,000	0.004	0.004
iii.	Other PACs	0	0.00	0.00
b)	VRs acquired/sold otherwise than by shares	0	0.00	0.00
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d)	Shares encumbered/ invoked/ released by the acquirer	0	0.00	0.00
e)	Total (a+b+c+d)	11,336	0.01	0.01
	After the acquisition/sale, holding of:			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	55,92,000	6.07	6.05
ii.	Madhura Ramani	51,99,000	5.64	5.62
ii.	Other PACs	4,33,40,004	47.03	46.88
b)	Shares encumbered with the acquirer	0	0.00	0.00
c)	VRs otherwise than by shares	0	0.00	0.00
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
e)	Total (a+b+c+d)	5,41,31,004	58.74	58.55

6	Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	1 st and 4 th September, 2023
8	Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 18,43,00,710/- divided into 9,21,50,355 Equity Shares of Rs.2/- each.
9	Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 18,43,00,710/- divided into 9,21,50,355 Equity Shares of Rs.2/- each.
10	Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 18,48,91,710/- divided into 9,24,45,855 Equity Shares of Rs.2/- each.

Note:

() Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.*

*(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.*

Note: Indoco Remedies Limited (The Target Company) has granted 2,95,500 Options to the eligible employees in its Nomination and Remuneration Committee Meeting held on 24th January, 2023.

ADITI MILIND  Digitally signed by ADITI MILIND PANANDIKAR
Date: 2023.09.04
15:22:23 +05'30'

Aditi M. Panandikar

(For myself and on behalf of Madhura Ramani and other promoter group)

Date: 04/09/2023

Place: Mumbai

Disclosures under Regulation 29(2) of SEBI

From: "Compliance Officer" <compliance.officer@indoco.com>
To: corp.relations@bseindia.com, takeover@nse.co.in
Cc: "sneha yezarkar" <Sneha.yezarkar@indoco.com>, premilaf <premilaf@indoco.com>
Attachments: DISCLOSUREMERGED.pdf (360.8 kB);

06/04/24 16:25

Dear Sir/Madam,

Please find attached the Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and records.

Thanks and regards,

Ramanathan Hariharan

Company Secretary & Head-Legal

Email: ramanathan.hariharan@indoco.com

Direct No: +91-22-68321477

INDOCO REMEDIES LTD

Central Plaza, 166, CST Road, Mumbai 400098, INDIA

www.indoco.com



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Aditi M. Panandikar

2101, 2102, 21st & 22nd, W-54,
Bal Govindas Marg, Mahim,
Mumbai 400016

Date: 04th June, 2024

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> <i>Stock Code : INDOCO-EQ</i>	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai - 400 001</u> <i>Stock Code : 532612</i>
---	---

Sub: Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in regards to the purchase of 17,950 equity shares from the Open Market on 31st May, 2024.

Request you to kindly take the above information on your record.

**Thanking you,
Yours sincerely,**

ADITI MILIND
PANANDIKAR
Digitally signed by ADITI
MILIND PANANDIKAR
Date: 2024.06.04
14:41:35 +05'30'

Aditi M. Panandikar

(For myself and on behalf of Madhura Suresh Kare, Megh M. Panandikar, Mahika M. Panandikar, Rohan Ramani and other promoter group)

Place: Mumbai

Encl: As above

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Indoco Remedies Limited		
2	Name of the acquirer and Persons acting in concert (PAC) with the acquirer	i. Ms. Aditi M Panandikar		
		ii. Ms. Madhura Suresh Kare		
		iii. Megh M. Panandikar		
		iv. Mahika M. Panandikar		
		v. Rohan Ramani		
		vi. Other PACs		
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of TC(**)
	Before the acquisition/disposal-under consideration, holding of			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	55,92,000	6.066	6.066
ii.	Madhura Suresh Kare	51,99,000	5.640	5.640
iii.	Megh M. Panandikar	12,000	0.013	0.013
iv.	Mahika M. Panandikar	6,800	0.007	0.007
v.	Rohan Ramani	6,550	0.007	0.007
vi.	Other PACs	4,33,14,654	46.988	46.988
b)	Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	0	0.000	0.000
c)	Voting rights (VR) otherwise than by equity shares	0	0.000	0.000

d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.000	0.000
e)	Total (a+b+c+d)	5,41,31,004	58.722	58.722
	Details of acquisition/sale	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of TC(**)
a)	Shares carrying voting rights acquired/sold			
i.	Aditi M. Panandikar	9,200	0.010	0.010
ii.	Madhura Suresh Kare	6,000	0.007	0.007
iii.	Megh M. Panandikar	1,000	0.001	0.001
iv.	Mahika M. Panandikar	1,000	0.001	0.001
v.	Rohan Ramani	750	0.001	0.001
vi.	Other PACs	0	0.000	0.000
b)	VRs acquired/sold otherwise than by shares	0	0.000	0.000
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.000	0.000
d)	Shares encumbered/ invoked/ released by the acquirer	0	0.000	0.000
e)	Total (a+b+c+d)	17,950	0.019	0.019
	After the acquisition/sale, holding of:			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	56,01,200	6.076	6.076
ii.	Madhura Suresh Kare	52,05,000	5.646	5.646
iii.	Megh M. Panandikar	13,000	0.014	0.014
iv.	Mahika M. Panandikar	7,800	0.008	0.008

v.	Rohan Ramani	7,300	0.008	0.008
vi.	Other PACs	4,33,14,654	46.988	46.988
b)	Shares encumbered with the acquirer	0	0.000	0.000
c)	VRs otherwise than by shares	0	0.000	0.000
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.000	0.000
e)	Total (a+b+c+d)	5,41,48,954	58.741	58.741
6	Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	31 st May, 2024		
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 18,43,64,410/- divided into 9,21,82,205 Equity Shares of Rs.2/- each.		
9	Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 18,43,64,410/- divided into 9,21,82,205 Equity Shares of Rs.2/- each.		
10	Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 18,43,64,410/- divided into 9,21,82,205 Equity Shares of Rs.2/- each.		

ADITI MILIND  Digitally signed by ADITI
MILIND PANANDIKAR
Date: 2024.06.04 14:42:00
+05'30'

Aditi M. Panandikar

(For myself and on behalf of Madhura Suresh Kare, Megh M. Panandikar, Mahika M. Panandikar, Rohan Ramani and other promoter group)

Date: 04/06//2024

Place: Mumbai

Premilaf

From: Investment Aditi <investment.aditi@spaholdings.co.in>
Sent: 05 June 2024 15:29
To: compliance.officer@indoco.com
Subject: Intimation/Disclosures under Regulation 29(2) of SEBI
Attachments: Covering letter- Reg 29(2) Co.-04.06.2024.pdf

Dear Sir/Madam

Attached please find Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and records

Regards

Aditi M Panandikar

Aditi M. Panandikar

2101, 2102, 21st & 22nd, W-54,
Bal Govindas Marg, Mahim,
Mumbai 400016

Date: 05th June, 2024

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> <i>Stock Code : INDOCO-EQ</i>	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai - 400 001</u> <i>Stock Code : 532612</i>
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Sub: Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in regards to the purchase of 11,300 equity shares from the Open Market on 04th June, 2024.

Request you to take the above information on your record.

Thanking you,
Yours sincerely,

ADITI MILIND
PANANDIKAR

Digitally signed by ADITI
MILIND PANANDIKAR
Date: 2024.06.05
14:30:36 +05'30'

Aditi M. Panandikar

(For myself and on behalf of Madhura Suresh Kare and other promoter group)

Place: Mumbai

Encl: As above

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Indoco Remedies Limited		
2	Name of the acquirer and Persons acting in concert (PAC) with the acquirer	i. Ms. Aditi M Panandikar		
		ii. Ms. Madhura Suresh Kare		
		iii. Other PACs		
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of TC(**)
	Before the acquisition/disposal-under consideration, holding of			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	56,01,200	6.076	6.076
ii.	Madhura Suresh Kare	52,05,000	5.646	5.646
iii.	Other PACs	4,33,42,754	47.019	47.019
b)	Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	0	0.000	0.000
c)	Voting rights (VR) otherwise than by equity shares	0	0.000	0.000
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.000	0.000
e)	Total (a+b+c+d)	5,41,48,954	58.741	58.741

	Details of acquisition/sale	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of TC(**)
a)	Shares carrying voting rights acquired/sold			
i.	Aditi M. Panandikar	7,300	0.008	0.008
ii.	Madhura Suresh Kare	4,000	0.004	0.004
iii.	Other PACs	0	0.000	0.000
b)	VRs acquired/sold otherwise than by shares	0	0.000	0.000
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.000	0.000
d)	Shares encumbered/ invoked/ released by the acquirer	0	0.000	0.000
e)	Total (a+b+c+d)	11,300	0.012	0.012
	After the acquisition/sale, holding of:			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	56,08,500	6.084	6.084
ii.	Madhura Suresh Kare	52,09,000	5.651	5.651
iii.	Other PACs	4,33,42,754	47.019	47.019
b)	Shares encumbered with the acquirer	0	0.000	0.000
c)	VRs otherwise than by shares	0	0.000	0.000
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.000	0.000
e)	Total (a+b+c+d)	5,41,60,254	58.753	58.753

6	Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	04 th June, 2024
8	Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 18,43,64,410/- divided into 9,21,82,205 Equity Shares of Rs.2/- each.
9	Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 18,43,64,410/- divided into 9,21,82,205 Equity Shares of Rs.2/- each.
10	Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 18,43,64,410/- divided into 9,21,82,205 Equity Shares of Rs.2/- each.

ADITI MILIND
PANANDIKAR

Digitally signed by ADITI
MILIND PANANDIKAR
Date: 2024.06.05 14:33:25
+05'30'

Aditi M. Panandikar

(For myself and on behalf of Madhura Suresh Kare and other promoter group)

Date: 05/06//2024

Place: Mumbai

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

From: "Investment Aditi" <investment.aditi@spaholdings.co.in>
To: corp.relations@bseindia.com, takeover@nse.co.in
Cc: compliance.officer@indoco.com
Attachments: Regulation 29(2) 11.11.2024 Intimation SE.pdf (5 MB);

11/12/24 15:10

Dear Sir/Madam

Please find attached Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and records

Regards

Aditi M Panandikar

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Aditi M. Panandikar

2101, 2102, 21st & 22nd, W-54,
Bal Govindas Marg, Mahim,
Mumbai 400016

Date: 12th November, 2024

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex Bandra (East) <u>Mumbai – 400 051</u> <i>Stock Code : INDOCO-EQ</i>	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai – 400 001</u> <i>Stock Code : 532612</i>
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Sub: Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in regards to the purchase of 612 equity shares from the Open Market on 11th November, 2024.

Request you to take the above information on your record.

**Thanking you,
Yours sincerely,**

ADITI MILIND
PANANDIKAR

Digitally signed by ADITI
MILIND PANANDIKAR
Date: 2024.11.12
14:18:49 +05'30'

Aditi M. Panandikar
(For myself and on behalf of other promoter group)
Place: Mumbai
Encl: As above

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Indoco Remedies Limited		
2	Name of the acquirer and Persons acting in concert (PAC) with the acquirer	i. Ms. Aditi M Panandikar		
		ii. Other PACs		
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of TC(**)
	Before the acquisition/disposal-under consideration, holding of			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	56,08,500	6.084	6.084
ii.	Other PACs	4,85,51,754	52.669	52.669
b)	Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	0	0.000	0.000
c)	Voting rights (VR) otherwise than by equity shares	0	0.000	0.000
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.000	0.000
e)	Total (a+b+c+d)	5,41,60,254	58.753	58.753

	Details of acquisition/sale	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of TC(**)
a)	Shares carrying voting rights acquired/sold			
i.	Aditi M. Panandikar	612	0.001	0.001
ii.	Other PACs	0	0.000	0.000
b)	VRs acquired/sold otherwise than by shares	0	0.000	0.000
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.000	0.000
d)	Shares encumbered/ invoked/ released by the acquirer	0	0.000	0.000
e)	Total (a+b+c+d)	612	0.001	0.001
	After the acquisition/sale, holding of:			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	56,09,112	6.085	6.085
ii.	Other PACs	4,85,51,754	52.669	52.669
b)	Shares encumbered with the acquirer	0	0.000	0.000
c)	VRs otherwise than by shares	0	0.000	0.000
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.000	0.000
e)	Total (a+b+c+d)	5,41,60,866	58.754	58.754
6	Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		

7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	11 th November, 2024
8	Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 18,43,64,410/- divided into 9,21,82,205 Equity Shares of Rs.2/- each.
9	Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 18,43,64,410/- divided into 9,21,82,205 Equity Shares of Rs.2/- each.
10	Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 18,43,64,410/- divided into 9,21,82,205 Equity Shares of Rs.2/- each.

ADITI MILIND
PANANDIKAR

Digitally signed by
ADITI MILIND
PANANDIKAR
Date: 2024.11.12
14:19:12 +05'30'

Aditi M. Panandikar

(For myself and on behalf of other promoter group)

Date: 12/11//2024

Place: Mumbai

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

From: "Investment Aditi" <investment.aditi@spaholdings.co.in>
To: corp.relations@bseindia.com, takeover@nse.co.in
Cc: compliance.officer@indoco.com
Attachments: Regulation 29(2) 12.11.2024 Intimation SE.pdf (5 MB);

11/12/24 15:54

Dear Sir/Madam

Please find attached Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and records

Regards

Aditi M Panandikar

Disclaimer:- The information contained in this electronic message (email) and any attachments to this email are intended for the exclusive use of the addressee(s) and access to this email by anyone else is unauthorized. The email may contain proprietary, confidential or privileged information or information relating to Indoco Remedies Ltd. If you are not the intended recipient, please notify the sender by telephone, fax, or return email and delete this communication and any attachments thereto, immediately from your computer. Any dissemination, distribution, or copying of this communication and the attachments thereto (in whole or part), in any manner, is strictly prohibited and actionable at law. The recipient acknowledges that emails are susceptible to alteration and their integrity cannot be guaranteed and that Company does not guarantee that any e-mail is virus-free and accept no liability for any damage caused by any virus transmitted by this email.

Aditi M. Panandikar

2101, 2102, 21st & 22nd, W-54,
Bal Govindas Marg, Mahim,
Mumbai 400016

Date: 12th November, 2024

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex Bandra (East) <u>Mumbai – 400 051</u> <i>Stock Code : INDOCO-EQ</i>	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai – 400 001</u> <i>Stock Code : 532612</i>
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Sub: Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in regards to the purchase of 10,400 equity shares from the Open Market on 12th November, 2024.

Request you to take the above information on your record.

**Thanking you,
Yours sincerely,**

ADITI MILIND  Digitally signed by ADITI
MILIND PANANDIKAR
PANANDIKAR Date: 2024.11.12 15:39:01
+05'30'

Aditi M. Panandikar
(For myself and on behalf of other promoter group)
Place: Mumbai
Encl: As above

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Indoco Remedies Limited		
2	Name of the acquirer and Persons acting in concert (PAC) with the acquirer	i. Ms. Aditi M Panandikar		
		ii. Other PACs		
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of TC(**)
	Before the acquisition/disposal-under consideration, holding of			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	56,09,112	6.085	6.085
ii.	Other PACs	4,85,51,754	52.669	52.669
b)	Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	0	0.000	0.000
c)	Voting rights (VR) otherwise than by equity shares	0	0.000	0.000
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.000	0.000
e)	Total (a+b+c+d)	5,41,60,866	58.754	58.754

	Details of acquisition/sale	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of TC(**)
a)	Shares carrying voting rights acquired/sold			
i.	Aditi M. Panandikar	10,400	0.011	0.011
ii.	Other PACs	0	0.000	0.000
b)	VRs acquired/sold otherwise than by shares	0	0.000	0.000
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.000	0.000
d)	Shares encumbered/ invoked/ released by the acquirer	0	0.000	0.000
e)	Total (a+b+c+d)	10,400	0.011	0.011
	After the acquisition/sale, holding of:			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	56,19,512	6.096	6.096
ii.	Other PACs	4,85,51,754	52.669	52.669
b)	Shares encumbered with the acquirer	0	0.000	0.000
c)	VRs otherwise than by shares	0	0.000	0.000
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.000	0.000
e)	Total (a+b+c+d)	5,41,71,266	58.765	58.765
6	Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		

7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	12 th November, 2024
8	Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 18,43,64,410/- divided into 9,21,82,205 Equity Shares of Rs.2/- each.
9	Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 18,43,64,410/- divided into 9,21,82,205 Equity Shares of Rs.2/- each.
10	Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 18,43,64,410/- divided into 9,21,82,205 Equity Shares of Rs.2/- each.

ADITI MILIND PANANDIKAR

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Date: 2024.11.12
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Aditi M. Panandikar

(For myself and on behalf of other promoter group)

Date: 12/11//2024

Place: Mumbai

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

From: "Investment Aditi" <investment.aditi@spaholdings.co.in>

11/13/24 17:24

To: corp.relations@bseindia.com, takeover@nse.co.in

Cc: compliance.officer@indoco.com, "sneha yezarkar" <sneha.yezarkar@indoco.com>

Attachments: Regulation 29(2) 13.11.2024 Intimation SE.pdf (5 MB);

Dear Sir/Madam

Please find attached Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and records

Regards

Aditi M Panandikar

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Aditi M. Panandikar

2101, 2102, 21st & 22nd, W-54,
Bal Govindas Marg, Mahim,
Mumbai 400016

Date: 13th November, 2024

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex Bandra (East) <u>Mumbai – 400 051</u> <i>Stock Code : INDOCO-EQ</i>	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai – 400 001</u> <i>Stock Code : 532612</i>
---	---

Sub: Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in regards to the purchase of 651 equity shares from the Open Market on 13th November, 2024.

Request you to take the above information on your record.

**Thanking you,
Yours sincerely,**

ADITI MILIND
PANANDIKAR

Digitally signed by ADITI
MILIND PANANDIKAR
Date: 2024.11.13 16:59:09
+05'30'

Aditi M. Panandikar
(For myself and on behalf of other promoter group)
Place: Mumbai
Encl: As above

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Indoco Remedies Limited		
2	Name of the acquirer and Persons acting in concert (PAC) with the acquirer	i. Ms. Aditi M Panandikar		
		ii. Other PACs		
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of TC(**)
	Before the acquisition/disposal-under consideration, holding of			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	56,19,512	6.096	6.096
ii.	Other PACs	4,85,51,754	52.669	52.669
b)	Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	0	0.000	0.000
c)	Voting rights (VR) otherwise than by equity shares	0	0.000	0.000
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.000	0.000
e)	Total (a+b+c+d)	5,41,71,266	58.765	58.765

	Details of acquisition/sale	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of TC(**)
a)	Shares carrying voting rights acquired/sold			
i.	Aditi M. Panandikar	651	0.001	0.001
ii.	Other PACs	0	0.000	0.000
b)	VRs acquired/sold otherwise than by shares	0	0.000	0.000
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.000	0.000
d)	Shares encumbered/ invoked/ released by the acquirer	0	0.000	0.000
e)	Total (a+b+c+d)	651	0.001	0.001
	After the acquisition/sale, holding of:			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	56,20,163	6.097	6.097
ii.	Other PACs	4,85,51,754	52.669	52.669
b)	Shares encumbered with the acquirer	0	0.000	0.000
c)	VRs otherwise than by shares	0	0.000	0.000
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.000	0.000
e)	Total (a+b+c+d)	5,41,71,917	58.766	58.766
6	Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		

7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	13 th November, 2024
8	Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 18,43,64,410/- divided into 9,21,82,205 Equity Shares of Rs.2/- each.
9	Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 18,43,64,410/- divided into 9,21,82,205 Equity Shares of Rs.2/- each.
10	Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 18,43,64,410/- divided into 9,21,82,205 Equity Shares of Rs.2/- each.

ADITI MILIND PANANDIKAR
 Digitally signed by ADITI MILIND PANANDIKAR
 Date: 2024.11.13 16:59:37 +05'30'

Aditi M. Panandikar
(For myself and on behalf of other promoter group)
Date: 13/11//2024
Place: Mumbai

Premilaf

From: Investment Aditi <investment.aditi@spaholdings.co.in>
Sent: 19 November 2024 11:47
To: 'corp.relations@bseindia.com'; 'takeover@nse.co.in'
Cc: 'compliance.officer@indoco.com'
Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Attachments: Regulation 29(2) 18.11.2024 Intimation SE.pdf

Dear Sir/Madam

Please find attached Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and records

Regards
Aditi M Panandikar

Aditi M. Panandikar

2101, 2102, 21st & 22nd, W-54,
Bal Govindas Marg, Mahim,
Mumbai 400016

Date: 19th November, 2024

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex Bandra (East) <u>Mumbai – 400 051</u> <i>Stock Code : INDOCO-EQ</i>	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai – 400 001</u> <i>Stock Code : 532612</i>
---	---

Sub: Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in regards to the purchase of 2,220 equity shares from the Open Market on 18th November, 2024.

Request you to take the above information on your record.

**Thanking you,
Yours sincerely,**

ADITI MILIND
PANANDIKAR
Digitally signed by ADITI
MILIND PANANDIKAR
Date: 2024.11.19 10:33:38
+05'30'

Aditi M. Panandikar
(For myself and on behalf of other promoter group)
Place: Mumbai
Encl: As above

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Indoco Remedies Limited		
2	Name of the acquirer and Persons acting in concert (PAC) with the acquirer	i. Ms. Aditi M Panandikar		
		ii. Other PACs		
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of TC(**)
	Before the acquisition/disposal-under consideration, holding of			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	56,20,163	6.097	6.097
ii.	Other PACs	4,85,51,754	52.669	52.669
b)	Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	0	0.000	0.000
c)	Voting rights (VR) otherwise than by equity shares	0	0.000	0.000
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.000	0.000
e)	Total (a+b+c+d)	5,41,71,917	58.766	58.766

	Details of acquisition/sale	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of TC(**)
a)	Shares carrying voting rights acquired/sold			
i.	Aditi M. Panandikar	2,220	0.002	0.002
ii.	Other PACs	0	0.000	0.000
b)	VRs acquired/sold otherwise than by shares	0	0.000	0.000
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.000	0.000
d)	Shares encumbered/ invoked/ released by the acquirer	0	0.000	0.000
e)	Total (a+b+c+d)	2,220	0.002	0.002
	After the acquisition/sale, holding of:			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	56,22,383	6.099	6.099
ii.	Other PACs	4,85,51,754	52.669	52.669
b)	Shares encumbered with the acquirer	0	0.000	0.000
c)	VRs otherwise than by shares	0	0.000	0.000
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.000	0.000
e)	Total (a+b+c+d)	5,41,74,137	58.768	58.768
6	Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		

7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	18 th November, 2024
8	Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 18,43,64,410/- divided into 9,21,82,205 Equity Shares of Rs.2/- each.
9	Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 18,43,64,410/- divided into 9,21,82,205 Equity Shares of Rs.2/- each.
10	Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 18,43,64,410/- divided into 9,21,82,205 Equity Shares of Rs.2/- each.

Digitally signed by
 ADITI MILIND
 PANANDIKAR
 Date: 2024.11.19
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Aditi M. Panandikar

(For myself and on behalf of other promoter group)

Date: 19/11//2024

Place: Mumbai

Premilaf

From: Investment Aditi <investment.aditi@spaholdings.co.in>
Sent: 19 November 2024 16:14
To: 'corp.relations@bseindia.com'; 'takeover@nse.co.in'
Cc: 'compliance.officer@indoco.com'
Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Attachments: Regulation 29(2) 19.11.2024 Intimation SE.pdf

Dear Sir/Madam

Please find attached Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and records

Regards
Aditi M Panandikar

Aditi M. Panandikar

2101, 2102, 21st & 22nd, W-54,
Bal Govindas Marg, Mahim,
Mumbai 400016

Date: 19th November, 2024

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex Bandra (East) <u>Mumbai – 400 051</u> <i>Stock Code : INDOCO-EQ</i>	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai – 400 001</u> <i>Stock Code : 532612</i>
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Sub: Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in regards to the purchase of 3,000 equity shares from the Open Market on 19th November, 2024.

Request you to take the above information on your record.

**Thanking you,
Yours sincerely,**

ADITI MILIND  Digitally signed by ADITI
MILIND PANANDIKAR
PANANDIKAR Date: 2024.11.19
16:08:47 +05'30'

Aditi M. Panandikar
(For myself and on behalf of other promoter group)
Place: Mumbai
Encl: As above

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Indoco Remedies Limited		
2	Name of the acquirer and Persons acting in concert (PAC) with the acquirer	i. Ms. Aditi M Panandikar		
		ii. Other PACs		
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of TC(**)
	Before the acquisition/disposal-under consideration, holding of			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	56,22,383	6.099	6.099
ii.	Other PACs	4,85,51,754	52.669	52.669
b)	Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	0	0.000	0.000
c)	Voting rights (VR) otherwise than by equity shares	0	0.000	0.000
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.000	0.000
e)	Total (a+b+c+d)	5,41,74,137	58.768	58.768

	Details of acquisition/sale	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of TC(**)
a)	Shares carrying voting rights acquired/sold			
i.	Aditi M. Panandikar	3,000	0.003	0.003
ii.	Other PACs	0	0.000	0.000
b)	VRs acquired/sold otherwise than by shares	0	0.000	0.000
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.000	0.000
d)	Shares encumbered/ invoked/ released by the acquirer	0	0.000	0.000
e)	Total (a+b+c+d)	3,000	0.003	0.003
	After the acquisition/sale, holding of:			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	56,25,383	6.102	6.102
ii.	Other PACs	4,85,51,754	52.669	52.669
b)	Shares encumbered with the acquirer	0	0.000	0.000
c)	VRs otherwise than by shares	0	0.000	0.000
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.000	0.000
e)	Total (a+b+c+d)	5,41,77,137	58.771	58.771
6	Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		

7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	19 th November, 2024
8	Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 18,43,64,410/- divided into 9,21,82,205 Equity Shares of Rs.2/- each.
9	Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 18,43,64,410/- divided into 9,21,82,205 Equity Shares of Rs.2/- each.
10	Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 18,43,64,410/- divided into 9,21,82,205 Equity Shares of Rs.2/- each.

ADITI MILIND
PANANDIKAR

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ADITI MILIND
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Date: 2024.11.19
16:09:08 +05'30'

Aditi M. Panandikar

(For myself and on behalf of other promoter group)

Date: 19/11//2024

Place: Mumbai

Premilaf

From: Investment Aditi <investment.aditi@spaholdings.co.in>
Sent: 21 November 2024 15:44
To: 'corp.relations@bseindia.com'; 'takeover@nse.co.in'
Cc: 'compliance.officer@indoco.com'
Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Attachments: Regulation 29(2) 19.11.2024 & 21.11.2024 Intimation SE.pdf

Dear Sir/Madam

Please find attached Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and records

Regards
Aditi M Panandikar

Aditi M. Panandikar

2101, 2102, 21st & 22nd, W-54,
Bal Govindas Marg, Mahim,
Mumbai 400016

Date: 21st November, 2024

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex Bandra (East) <u>Mumbai – 400 051</u> <i>Stock Code : INDOCO-EQ</i>	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai – 400 001</u> <i>Stock Code : 532612</i>
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Sub: Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in regards to the purchase of 130 and 15,000 equity shares from the Open Market on 19th November, 2024 and 21st November, 2024 respectively.

Request you to take the above information on your record.

**Thanking you,
Yours sincerely,**

ADITI MILIND
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Date: 2024.11.21 15:34:01
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Aditi M. Panandikar
(For myself and on behalf of other promoter group)
Place: Mumbai
Encl: As above

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Indoco Remedies Limited		
2	Name of the acquirer and Persons acting in concert (PAC) with the acquirer	i. Ms. Aditi M Panandikar		
		ii. Other PACs		
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of TC(**)
	Before the acquisition/disposal-under consideration, holding of			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	56,25,383	6.102	6.102
ii.	Other PACs	4,85,51,754	52.669	52.669
b)	Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	0	0.000	0.000
c)	Voting rights (VR) otherwise than by equity shares	0	0.000	0.000
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.000	0.000
e)	Total (a+b+c+d)	5,41,77,137	58.771	58.771

	Details of acquisition/sale	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of TC(**)
a)	Shares carrying voting rights acquired/sold			
i.	Aditi M. Panandikar	15,130	0.016	0.016
ii.	Other PACs	0	0.000	0.000
b)	VRs acquired/sold otherwise than by shares	0	0.000	0.000
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.000	0.000
d)	Shares encumbered/ invoked/ released by the acquirer	0	0.000	0.000
e)	Total (a+b+c+d)	15,130	0.016	0.016
	After the acquisition/sale, holding of:			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	56,40,513	6.119	6.119
ii.	Other PACs	4,85,51,754	52.669	52.669
b)	Shares encumbered with the acquirer	0	0.000	0.000
c)	VRs otherwise than by shares	0	0.000	0.000
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.000	0.000
e)	Total (a+b+c+d)	5,41,92,267	58.788	58.788
6	Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		

7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	19 th November, 2024 and 21 st November, 2024
8	Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 18,43,64,410/- divided into 9,21,82,205 Equity Shares of Rs.2/- each.
9	Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 18,43,64,410/- divided into 9,21,82,205 Equity Shares of Rs.2/- each.
10	Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 18,43,64,410/- divided into 9,21,82,205 Equity Shares of Rs.2/- each.

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 ADITI MILIND
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 Date: 2024.11.21
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Aditi M. Panandikar

(For myself and on behalf of other promoter group)

Date: 21/11//2024

Place: Mumbai

Premilaf

From: Investment Aditi <investment.aditi@spaholdings.co.in>
Sent: 27 November 2024 16:39
To: corp.relations@bseindia.com; takeover@nse.co.in
Cc: compliance.officer@indoco.com
Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Attachments: Regulation 29(2) 27.11.2024 Intimation SE.pdf

Dear Sir/Madam

Please find attached Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and records

Regards
Aditi M Panandikar

Aditi M. Panandikar

2101, 2102, 21st & 22nd, W-54,
Bal Govindas Marg, Mahim,
Mumbai 400016

Date: 27th November, 2024

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex Bandra (East) <u>Mumbai – 400 051</u> <i>Stock Code : INDOCO-EQ</i>	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai – 400 001</u> <i>Stock Code : 532612</i>
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Sub: Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in regards to the purchase of 8,232 equity shares from the Open Market on 27th November, 2024.

Request you to take the above information on your record.

**Thanking you,
Yours sincerely,**

ADITI MILIND
PANANDIKAR
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Date: 2024.11.27 16:34:25
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Aditi M. Panandikar
(For myself and on behalf of other promoter group)
Place: Mumbai
Encl: As above

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Indoco Remedies Limited		
2	Name of the acquirer and Persons acting in concert (PAC) with the acquirer	i. Ms. Aditi M Panandikar		
		ii. Other PACs		
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of TC(**)
	Before the acquisition/disposal-under consideration, holding of			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	56,40,513	6.119	6.119
ii.	Other PACs	4,85,51,754	52.669	52.669
b)	Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	0	0.000	0.000
c)	Voting rights (VR) otherwise than by equity shares	0	0.000	0.000
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.000	0.000
e)	Total (a+b+c+d)	5,41,92,267	58.788	58.788

	Details of acquisition/sale	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of TC(**)
a)	Shares carrying voting rights acquired/sold			
i.	Aditi M. Panandikar	8,232	0.009	0.009
ii.	Other PACs	0	0.000	0.000
b)	VRs acquired/sold otherwise than by shares	0	0.000	0.000
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.000	0.000
d)	Shares encumbered/ invoked/ released by the acquirer	0	0.000	0.000
e)	Total (a+b+c+d)	8,232	0.009	0.009
	After the acquisition/sale, holding of:			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	56,48,745	6.128	6.128
ii.	Other PACs	4,85,51,754	52.669	52.669
b)	Shares encumbered with the acquirer	0	0.000	0.000
c)	VRs otherwise than by shares	0	0.000	0.000
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.000	0.000
e)	Total (a+b+c+d)	5,42,00,499	58.797	58.797
6	Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		

7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	27 th November, 2024
8	Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 18,43,64,410/- divided into 9,21,82,205 Equity Shares of Rs.2/- each.
9	Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 18,43,64,410/- divided into 9,21,82,205 Equity Shares of Rs.2/- each.
10	Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 18,43,64,410/- divided into 9,21,82,205 Equity Shares of Rs.2/- each.

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ADITI MILIND
PANANDIKAR
Date: 2024.11.27
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Aditi M. Panandikar

(For myself and on behalf of other promoter group)

Date: 27/11//2024

Place: Mumbai

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

From: "Investment Aditi" <investment.aditi@spaholdings.co.in> 01/24/25 13:58
To: corp.relations@bseindia.com, takeover@nse.co.in
Cc: compliance.officer@indoco.com, "sneha yezarkar" <sneha.yezarkar@indoco.com>, premilaf@indoco.com
Attachments: Regulation 29(2) 24.01.2025 Intimation SE.pdf (346.3 kB);

Dear Sir/Madam

Please find attached Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and records

Regards

Aditi M Panandikar

Disclaimer:- The information contained in this electronic message (email) and any attachments to this email are intended for the exclusive use of the addressee(s) and access to this email by anyone else is unauthorized. The email may contain proprietary, confidential or privileged information or information relating to Indoco Remedies Ltd. If you are not the intended recipient, please notify the sender by telephone, fax, or return email and delete this communication and any attachments thereto, immediately from your computer. Any dissemination, distribution, or copying of this communication and the attachments thereto (in whole or part), in any manner, is strictly prohibited and actionable at law. The recipient acknowledges that emails are susceptible to alteration and their integrity cannot be guaranteed and that Company does not guarantee that any e-mail is virus-free and accept no liability for any damage caused by any virus transmitted by this email.

Aditi M. Panandikar

2101, 2102, 21st & 22nd, W-54,
Bal Govindas Marg, Mahim,
Mumbai 400016

Date: 24th January, 2025

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex Bandra (East) <u>Mumbai – 400 051</u> <i>Stock Code : INDOCO-EQ</i>	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai – 400 001</u> <i>Stock Code : 532612</i>
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Sub: Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in regards to the purchase of 7,800 equity shares from the Open Market on 24th January, 2025.

Request you to take the above information on your record.

**Thanking you,
Yours sincerely,**

ADITI MILIND
PANANDIKAR
Digitally signed by
ADITI MILIND
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Date: 2025.01.24
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Aditi M. Panandikar

(For myself and on behalf of Madhura Suresh Kare and on behalf of other promoter group)

Place: Mumbai

Encl: As above

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Indoco Remedies Limited		
2	Name of the acquirer and Persons acting in concert (PAC) with the acquirer	i. Ms. Aditi M Panandikar		
		ii. Ms. Madhura Suresh Kare		
		ii. Other PACs		
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of TC(**)
	Before the acquisition/disposal-under consideration, holding of			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	56,48,745	6.123	6.123
ii.	Madhura Suresh Kare	52,09,000	5.647	5.647
iii.	Other PACs	4,33,42,754	46.985	46.985
b)	Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	0	0.000	0.000
c)	Voting rights (VR) otherwise than by equity shares	0	0.000	0.000
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.000	0.000
e)	Total (a+b+c+d)	5,42,00,499	58.755	58.755

	Details of acquisition/sale	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of TC(**)
a)	Shares carrying voting rights acquired/sold			
i.	Aditi M. Panandikar	5,900	0.006	0.006
ii.	Madhura Suresh Kare	1,900	0.002	0.002
iii.	Other PACs	0	0.000	0.000
b)	VRs acquired/sold otherwise than by shares	0	0.000	0.000
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.000	0.000
d)	Shares encumbered/ invoked/ released by the acquirer	0	0.000	0.000
e)	Total (a+b+c+d)	7,800	0.008	0.008
	After the acquisition/sale, holding of:			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	56,54,645	6.130	6.130
ii.	Madhura Suresh Kare	52,10,900	5.649	5.649
iii.	Other PACs	4,33,42,754	46.985	46.985
b)	Shares encumbered with the acquirer	0	0.000	0.000
c)	VRs otherwise than by shares	0	0.000	0.000
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.000	0.000
e)	Total (a+b+c+d)	5,42,08,299	58.764	58.764

6	Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	24 th January, 2025
8	Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 18,44,95,810 /- divided into 9,22,47,905 Equity Shares of Rs.2/- each.
9	Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 18,44,95,810 /- divided into 9,22,47,905 Equity Shares of Rs.2/- each.
10	Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 18,44,95,810 /- divided into 9,22,47,905 Equity Shares of Rs.2/- each.

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Date: 2025.01.24
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Aditi M. Panandikar

(For myself and on behalf of Madhura Suresh Kare and on behalf of other promoter group)

Date: 24/01//2025

Place: Mumbai

FW: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

From: "Investment Aditi" <investment.aditi@spaholdings.co.in> 01/27/25 15:19
To: corp.relations@bseindia.com, takeover@nse.co.in
Cc: compliance.officer@indoco.com, "sneha yezarkar" <sneha.yezarkar@indoco.com>, premilaf@indoco.com
Attachments: Regulation 29(2) 27.01.2025 Intimation SE.pdf (5.3 MB);

Dear Sir/Madam

Please find attached Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and records

Regards

Aditi M Panandikar

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Aditi M. Panandikar

2101, 2102, 21st & 22nd, W-54,
Bal Govindas Marg, Mahim,
Mumbai 400016

Date: 27th January, 2025

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex Bandra (East) <u>Mumbai – 400 051</u> <i>Stock Code : INDOCO-EQ</i>	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai – 400 001</u> <i>Stock Code : 532612</i>
---	---

Sub: Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in regards to the purchase of 18,400 equity shares from the Open Market on 27th January, 2025.

Request you to take the above information on your record.

**Thanking you,
Yours sincerely,**

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ADITI MILIND
PANANDIKAR
Date: 2025.01.27
14:47:35 +05'30'

Aditi M. Panandikar

(For myself and on behalf of Madhura Suresh Kare and on behalf of other promoter group)

Place: Mumbai

Encl: As above

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Indoco Remedies Limited		
2	Name of the acquirer and Persons acting in concert (PAC) with the acquirer	i. Ms. Aditi M Panandikar		
		ii. Ms. Madhura Suresh Kare		
		ii. Other PACs		
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of TC(**)
	Before the acquisition/disposal-under consideration, holding of			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	56,54,645	6.130	6.130
ii.	Madhura Suresh Kare	52,10,900	5.649	5.649
iii.	Other PACs	4,33,42,754	46.985	46.985
b)	Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	0	0.000	0.000
c)	Voting rights (VR) otherwise than by equity shares	0	0.000	0.000
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.000	0.000
e)	Total (a+b+c+d)	5,42,08,299	58.764	58.764

	Details of acquisition/sale	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of TC(**)
a)	Shares carrying voting rights acquired/sold			
i.	Aditi M. Panandikar	9,150	0.010	0.010
ii.	Madhura Suresh Kare	9,250	0.010	0.010
iii.	Other PACs	0	0.000	0.000
b)	VRs acquired/sold otherwise than by shares	0	0.000	0.000
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.000	0.000
d)	Shares encumbered/ invoked/ released by the acquirer	0	0.000	0.000
e)	Total (a+b+c+d)	18,400	0.020	0.020
	After the acquisition/sale, holding of:			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	56,63,795	6.140	6.140
ii.	Madhura Suresh Kare	52,20,150	5.659	5.659
iii.	Other PACs	4,33,42,754	46.985	46.985
b)	Shares encumbered with the acquirer	0	0.000	0.000
c)	VRs otherwise than by shares	0	0.000	0.000
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.000	0.000
e)	Total (a+b+c+d)	5,42,26,699	58.784	58.784

6	Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	27 th January, 2025
8	Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 18,44,95,810 /- divided into 9,22,47,905 Equity Shares of Rs.2/- each.
9	Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 18,44,95,810 /- divided into 9,22,47,905 Equity Shares of Rs.2/- each.
10	Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 18,44,95,810 /- divided into 9,22,47,905 Equity Shares of Rs.2/- each.

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Date: 2025.01.27
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Aditi M. Panandikar

(For myself and on behalf of Madhura Suresh Kare and on behalf of other promoter group)

Date: 27/01//2025

Place: Mumbai

RE: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

From: "Investment Aditi" <investment.aditi@spaholdings.co.in> 02/03/25 12:34
To: "Kashmira Avasare (LISCO - OPS)" <kavasare@nse.co.in>, corp.relations@bseindia.com
Cc: compliance.officer@indoco.com, "sneha yezarkar" <sneha.yezarkar@indoco.com>, premilaf@indoco.com, DL-LISTING-CA <listingca@nse.co.in>
Attachments: Regulation 29(2) 03.02.2025 Revised Intimation SE.pdf (5.3 MB);

Dear Sir/Madam,
As discussed and in reference to your trailing mail dated 01st February, 2025, please find attached herewith the revised disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for purchase of 18,400 shares on 27th January, 2025 from open market. This is for your information and records .
Regards
Aditi M Panandikar

From: Kashmira Avasare (LISCO - OPS) <kavasare@nse.co.in>
Sent: 01 February 2025 12:54
To: Investment Aditi <investment.aditi@spaholdings.co.in>; corp.relations@bseindia.com
Cc: compliance.officer@indoco.com; 'sneha yezarkar' <sneha.yezarkar@indoco.com>; premilaf@indoco.com; DL-LISTING-CA <listingca@nse.co.in>
Subject: Re: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

--[EXTERNAL EMAIL]--

Dear Sir/Madam,
The disclosure submitted by you in the trailing mail mentions 'other PACs'. Kindly mention the names of such other persons who are acting as the PACs.
Submit the revised disclosure at the earliest.

Thanks & Regards

Kashmira Avasare

Listing Compliance

National Stock Exchange of India Limited (NSE)

Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051

Contact: 8655640061 | Web: www.nseindia.com



Non-Confidential

Non-Confidential

From: Investment Aditi <investment.aditi@spaholdings.co.in>
Sent: Monday, January 27, 2025 3:19 PM
To: corp.relations@bseindia.com <corp.relations@bseindia.com>; takeover <takeover@nse.co.in>
Cc: compliance.officer@indoco.com <compliance.officer@indoco.com>; 'sneha yezarkar' <sneha.yezarkar@indoco.com>; premilaf@indoco.com <premilaf@indoco.com>
Subject: FW: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Dear Sir/Madam

Please find attached Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and records

Regards
Aditi M Panandikar

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Aditi M. Panandikar

2101, 2102, 21st & 22nd, W-54,
Bal Govindas Marg, Mahim,
Mumbai 400016

Date: 03rd February, 2025

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex Bandra (East) <u>Mumbai – 400 051</u> <i>Stock Code : INDOCO-EQ</i>	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai – 400 001</u> <i>Stock Code : 532612</i>
---	---

Sub: Revised Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the captioned subject, please find enclosed herewith the **revised disclosure** under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in regards to the purchase of 18,400 equity shares from the Open Market on 27th January, 2025.

Request you to take the above information on your record.

Thanking you,
Yours sincerely,

ADITI MILIND
PANANDIKAR

Digitally signed by ADITI
MILIND PANANDIKAR
Date: 2025.02.03
12:19:29 +05'30'

Aditi M. Panandikar
(For myself and on behalf of Madhura Suresh Kare)
Place: Mumbai
Encl: As above

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Indoco Remedies Limited		
2	Name of the acquirer and Persons acting in concert (PAC) with the acquirer	i. Ms. Aditi M Panandikar		
		ii. Ms. Madhura Suresh Kare		
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of TC(**)
	Before the acquisition/disposal-under consideration, holding of			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	56,54,645	6.130	6.130
ii.	Madhura Suresh Kare	52,10,900	5.649	5.649
b)	Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	0	0.000	0.000
c)	Voting rights (VR) otherwise than by equity shares	0	0.000	0.000
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.000	0.000
e)	Total (a+b+c+d)	1,08,65,545	11.779	11.779

	Details of acquisition/sale	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of TC(**)
a)	Shares carrying voting rights acquired/sold			
i.	Aditi M. Panandikar	9,150	0.010	0.010
ii.	Madhura Suresh Kare	9,250	0.010	0.010
b)	VRs acquired/sold otherwise than by shares	0	0.000	0.000
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.000	0.000
d)	Shares encumbered/ invoked/ released by the acquirer	0	0.000	0.000
e)	Total (a+b+c+d)	18,400	0.020	0.020
	After the acquisition/sale, holding of:			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	56,63,795	6.140	6.140
ii.	Madhura Suresh Kare	52,20,150	5.659	5.659
b)	Shares encumbered with the acquirer	0	0.000	0.000
c)	VRs otherwise than by shares	0	0.000	0.000
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.000	0.000
e)	Total (a+b+c+d)	1,08,83,945	11.799	11.799
6	Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		

7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	27 th January, 2025
8	Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 18,44,95,810 /- divided into 9,22,47,905 Equity Shares of Rs.2/- each.
9	Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 18,44,95,810 /- divided into 9,22,47,905 Equity Shares of Rs.2/- each.
10	Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 18,44,95,810 /- divided into 9,22,47,905 Equity Shares of Rs.2/- each.

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Date: 2025.02.03
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Aditi M. Panandikar
(For myself and on behalf of Madhura Suresh Kare)

Date: 03/02//2025

Place: Mumbai

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

From: "Investment Madhura" <investment.madhura@spaholdings.co.in> 02/11/25 15:51
To: corp.relations@bseindia.com, takeover@nse.co.in
Cc: compliance.officer@indoco.com, "sneha yezarkar" <sneha.yezarkar@indoco.com>, premilaf@indoco.com
Attachments: Regulation 29(2) 11.02.2025 Intimation SE_.pdf (745.2 kB);

Dear Sir/Madam

Please find attached Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and records

Regards

Madhura S Kare

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Madhura S Kare

1802 18th Floor W-54,
Bal Govindas Marg,
Near Ruparel College
Mahim, Mumbai 400016

Date: 11th February, 2025

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex Bandra (East) <u>Mumbai – 400 051</u> Stock Code : INDOCO-EQ	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai – 400 001</u> Stock Code : 532612
---	---

Sub: Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in regards to the purchase of 9,500 equity shares from the Open Market on 11th February, 2025.

Request you to take the above information on your record.

Thanking you,

Yours sincerely,

MADHURA
SURESH KARE

Digitally signed by
MADHURA SURESH KARE
Date: 2025.02.11
15:33:47 +05'30'

Madhura Suresh Kare

Place: Mumbai

Encl: As above

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Indoco Remedies Limited		
2	Name of the acquirer and Persons acting in concert (PAC) with the acquirer	Ms. Madhura Suresh Kare		
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of TC(**)
	Before the acquisition/disposal under consideration, holding of			
a)	Shares carrying voting rights			
i.	Madhura Suresh Kare	52,20,150	5.66	5.66
b)	Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	0	0	0
c)	Voting rights (VR) otherwise than by equity shares	0	0	0
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
e)	Total (a+b+c+d)	52,20,150	5.66	5.66

	Details of acquisition/sale	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of TC(**)
a)	Shares carrying voting rights acquired/ old			
i.	Madhura Suresh Kare	9,500	0.01	0.01
b)	VRs acquired/sold otherwise than by shares	0	0	0
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
d)	Shares encumbered/ invoked/ released by the acquirer	0	0	0
e)	Total (a+b+c+d)	9,500	0.01	0.01
	After the acquisition/sale, holding of:			
a)	Shares carrying voting rights			
i.	Madhura Suresh Kare	52,29,650	5.67	5.67
b)	Shares encumbered with the acquirer	0	0.000	0.000
c)	VRs otherwise than by shares	0	0.000	0.000
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.000	0.000
e)	Total (a+b+c+d)	52,29,650	5.67	5.67

6	Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	11 th February, 2025
8	Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 18,44,95,810 /- divided into 9,22,47,905 Equity Shares of Rs.2/- each.
9	Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 18,44,95,810 /- divided into 9,22,47,905 Equity Shares of Rs.2/- each.
10	Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 18,44,95,810 /- divided into 9,22,47,905 Equity Shares of Rs.2/- each.

**MADHURA
SURESH KARE**

Digitally signed by
MADHURA SURESH
KARE
Date: 2025.02.11
15:34:17 +05'30'

Madhura Suresh Kare

Date: 11/02/2025

Place: Mumbai

RE: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

From: "Investment Madhura" <investment.madhura@spaholdings.co.in> 02/14/25 15:17
To: corp.relations@bseindia.com, takeover@nse.co.in
Cc: compliance.officer@indoco.com, "sneha yezarkar" <sneha.yezarkar@indoco.com>, premilaf@indoco.com
Attachments: Regulation 29(2) 14.02.2025 Intimation SE_Signed.pdf (753.3 kB);

Dear Sir/Madam

Please find attached revised Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and records

Regards

Madhura S Kare

From: Investment Madhura <investment.madhura@spaholdings.co.in>

Sent: 11 February 2025 15:52

To: 'corp.relations@bseindia.com' <corp.relations@bseindia.com>; 'takeover@nse.co.in' <takeover@nse.co.in>

Cc: 'compliance.officer@indoco.com' <compliance.officer@indoco.com>; 'sneha yezarkar' <sneha.yezarkar@indoco.com>; 'premilaf@indoco.com' <premilaf@indoco.com>

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam

Please find attached Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and records

Regards

Madhura S Kare

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Madhura S Kare

1802 18th Floor W-54,
Bal Govindas Marg,
Near Ruparel College
Mahim, Mumbai 400016

Date: 14th February, 2025

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex Bandra (East) <u>Mumbai – 400 051</u> Stock Code : INDOCO-EQ	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai – 400 001</u> Stock Code : 532612
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Sub: Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in regards to the purchase of 10,000 equity shares from the Open Market on 14th February, 2025.

Request you to take the above information on your record.

Thanking you,

Yours sincerely,

MADHURA
SURESH KARE

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MADHURA SURESH KARE
Date: 2025.02.14 15:14:35
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Madhura Suresh Kare

Place: Mumbai

Encl: As above

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Indoco Remedies Limited		
2	Name of the acquirer and Persons acting in concert (PAC) with the acquirer	Ms. Madhura Suresh Kare		
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of TC(**)
	Before the acquisition/disposal under consideration, holding of			
a)	Shares carrying voting rights			
i.	Madhura Suresh Kare	52,29,650	5.67	5.67
b)	Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	0	0	0
c)	Voting rights (VR) otherwise than by equity shares	0	0	0
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
e)	Total (a+b+c+d)	52,29,650	5.67	5.67

	Details of acquisition/sale	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of TC(**)
a)	Shares carrying voting rights acquired/sold			
i.	Madhura Suresh Kare	10,000	0.01	0.01
b)	VRs acquired/sold otherwise than by shares	0	0	0
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
d)	Shares encumbered/ invoked/ released by the acquirer	0	0	0
e)	Total (a+b+c+d)	10,000	0.01	0.01
	After the acquisition/sale, holding of:			
a)	Shares carrying voting rights			
i.	Madhura Suresh Kare	52,39,650	5.68	5.68
b)	Shares encumbered with the acquirer	0	0.000	0.000
c)	VRs otherwise than by shares	0	0.000	0.000
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.000	0.000
e)	Total (a+b+c+d)	52,39,650	5.68	5.68

6	Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	14 th February, 2025
8	Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 18,44,95,810 /- divided into 9,22,47,905 Equity Shares of Rs.2/- each.
9	Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 18,44,95,810 /- divided into 9,22,47,905 Equity Shares of Rs.2/- each.
10	Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 18,44,95,810 /- divided into 9,22,47,905 Equity Shares of Rs.2/- each.

**MADHURA
SURESH KARE**

Digitally signed by
MADHURA SURESH KARE
Date: 2025.02.14 15:14:59
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Madhura Suresh Kare

Date: 14/02/2025

Place: Mumbai

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

From: Investment <investment@spaholdings.co.in> 08/08/25 16:46
To: corp.relations@bseindia.com, takeover@nse.co.in
Cc: compliance.officer@indoco.com, "sneha yezarkar" <sneha.yezarkar@indoco.com>, premilaf@indoco.com
Attachments: Reg 29(2) BSE & NSE-08.08.2025.pdf (253.5 kB);

Dear Sir/Madam

Please find attached Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and records

Regards

Aditi Panandikar

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Aditi M. Panandikar

2101, 2102, 21st & 22nd, W-54,
Bal Govindas Marg, Mahim,
Mumbai 400016

Date: 08th August, 2025

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex Bandra (East) <u>Mumbai – 400 051</u> <i>Stock Code : INDOCO</i>	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai – 400 001</u> <i>Stock Code : 532612</i>
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Sub: Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in regards to the purchase and sale of equity shares of Indoco Remedies Ltd. on 07th August, 2025 and 08th August, 2025.

Request you to take the above information on your record.

**Thanking you,
Yours sincerely,**

ADITI MILIND
PANANDIKAR
Digitally signed by
ADITI MILIND
PANANDIKAR
Date: 2025.08.08
16:30:01 +05'30'

Aditi M. Panandikar

(For myself and on behalf of Madhura S. Kare, Megh M. Panandikar, Mahika M. Panandikar and Rohan A. Ramani)

Place: Mumbai

Encl: As above

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Indoco Remedies Limited		
2	Name of the acquirer and Persons acting in concert (PAC) with the acquirer	Acquirer i. Ms. Aditi M. Panandikar ii. Ms. Madhura S. Kare Seller i. Megh M. Panandikar ii. Mahika M. Panandikar iii. Rohan A. Ramani		
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes, the acquirers and sellers belongs to the Promoter/ Promoter Group		
4	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of TC(**)
	Before the acquisition/disposal under consideration, holding of			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	56,63,795	6.14	6.14
ii.	Madhura S. Kare	52,39,650	5.68	5.68
iii	Megh M. Panandikar	13,000	0.01	0.01
iv	Mahika M. Panandikar	7,800	0.01	0.01
v	Rohan A. Ramani	7,300	0.01	0.01
b)	Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	0	0.00	0.00
c)	Voting rights (VR) otherwise than by equity shares	0	0.00	0.00

d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
e)	Total (a+b+c+d)	1,09,31,545	11.85	11.85
	Details of acquisition/sale	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of TC(**)
a)	<u>Shares carrying voting rights acquired</u>			
i.	Aditi M. Panandikar	20,800	0.02	0.02
ii.	Madhura S. Kare	7,300	0.01	0.01
	Total shares acquired (a)	28,100	0.03	0.03
b)	<u>Shares carrying voting rights sold</u>			
i.	Megh M. Panandikar	13,000	0.01	0.01
ii.	Mahika M. Panandikar	7,800	0.01	0.01
iii.	Rohan A. Ramani	7,300	0.01	0.01
	Total shares sold (b)	28,100	0.03	0.03
c)	VRs acquired/sold otherwise than by shares	0	0.00	0.00
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
e)	Shares encumbered/ invoked/ released by the acquirer	0	0.00	0.00
f)	Total (a-b+c+d+/-e)	0	0.00	0.00
	After the acquisition/sale, holding of:			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	56,84,595	6.16	6.16
ii.	Madhura S. Kare	52,46,950	5.69	5.69
iii.	Megh M. Panandikar	0	0.00	0.00

iv.	Mahika M. Panandikar	0	0.00	0.00
v.	Rohan A. Ramani	0	0.00	0.00
b)	Shares encumbered with the acquirer	0	0.00	0.00
c)	VRs otherwise than by shares	0	0.00	0.00
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
e)	Total (a+b+c+d)	1,09,31,545	11.85	11.85
6	Mode of acquisition/sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	<ul style="list-style-type: none"> Ms. Aditi M. Panandikar has purchased 20,800 shares on 07th August, 2025. Mr. Megh M. Panandikar, Ms. Mahika M. Panandikar and Mr. Rohan A. Ramani has sold their 13,000, 7,800 and 7,300 shares respectively on 07th August, 2025. Ms. Madhura S. Kare has purchased 7,300 shares on 08th August, 2025. 		
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 18,44,95,810 /- divided into 9,22,47,905 Equity Shares of Rs.2/- each.		
9	Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 18,44,95,810 /- divided into 9,22,47,905 Equity Shares of Rs.2/- each.		
10	Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 18,44,95,810 /- divided into 9,22,47,905 Equity Shares of Rs.2/- each.		

ADITI MILIND PANANDIKAR

Digitally signed by ADITI MILIND PANANDIKAR
Date: 2025.08.08
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Aditi M. Panandikar

(For myself and on behalf of Madhura S. Kare, Megh M. Panandikar, Mahika M. Panandikar and Rohan A. Ramani)

Date: 08th August, 2025

Place: Mumbai

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

From: "Investment Aditi" <investment.aditi@spaholdings.co.in> 11/27/25 20:00
To: corp.relations@bseindia.com, takeover@nse.co.in, compliance.officer@indoco.com
Cc: "sneha yezarkar" <sneha.yezarkar@indoco.com>, premilaf@indoco.com
Attachments: Regulation 29 (2)-27.11.2025 to SE & Co. Signed.pdf (469.3 kB);

Dear Sir/Madam

Please find attached Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and records

Regards

Aditi Milind Panandikar

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Aditi Milind Panandikar

2101, 2102, 21st & 22nd, W-54,
Bal Govindas Marg, Mahim,
Mumbai 400016

Date: 27th November, 2025

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex Bandra (East) <u>Mumbai – 400 051</u> Stock Code : INDOCO	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai – 400 001</u> Stock Code : 532612	To, Compliance Officer Indoco Remedies Limited Indoco House, 166 C.S.T. Road, Vidyanagari Marg, Kalina, Santacruz East, Mumbai-400098.
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Sub: Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in regards to acquisition and sale/ transfer of shares of the Target Company (directly and indirectly) as more particularly set forth in the attached disclosure.

Request you to take the above information on your record.

**Thanking you,
Yours sincerely,**

Aditi Milind Panandikar

**(For myself and on behalf of Kare Family Pvt. Trust, Aruna Suresh Kare,
Suresh Govind Kare and Madhura Suresh Kare)**

Place: Mumbai

Encl: As above

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Indoco Remedies Limited		
2	Name of the acquirer and Persons acting in concert (PAC) with the acquirer	Acquirer i. Kare Family Pvt. Trust (“KFPT”)@ ii. Aruna Suresh Kare Seller i. Suresh Govind Kare ii. Aruna Suresh Kare iii. Aditi Milind Panandikar iv. Madhura Suresh Kare		
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes, the acquirers and sellers belongs to the Promoter/ Promoter Group		
4	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of TC(**)
	Before the acquisition/disposal under consideration, holding of			
a)	Shares carrying voting rights			
i.	Kare Family Pvt. Trust	0	0.00	0.00
ii.	Aruna Suresh Kare			
	Directly in its own name	47,94,714	5.20	5.20
	Indirectly through Shanteri Investment Private Limited (“SIPL”)	1,58,58,805	17.19	17.19
	Indirectly through SPA Holdings Private Limited (“SHPL”)	1,83,35,000	19.88	19.88
iii	Suresh Govind Kare	40,60,408	4.40	4.40
iv	Aditi Milind Panandikar	56,84,595	6.16	6.16
v	Madhura Suresh Kare	52,46,950	5.69	5.69

b)	Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	0	0.00	0.00
c)	Voting rights (VR) otherwise than by equity shares	0	0.00	0.00
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
e)	Total (a+b+c+d)	5,39,80,472	58.52	58.52
	Details of acquisition/sale	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of TC(**)
a)	<u>Shares carrying voting rights acquired</u>			
i.	Kare Family Pvt. Trust			
	Through Direct Acquisition	75,62,181	8.20	8.20
	Indirect Acquisition through SIPL. (SIPL is holding 17.19% in TC)	1,58,58,805	17.19	17.19
	Indirect Acquisition through SHPL. (SHPL is holding 19.88% in TC)	1,83,35,000	19.88	19.88
ii.	Aruna Suresh Kare	55,34,874	6.00	6.00
	Total shares carrying voting rights acquired (a)	4,72,90,860	51.27	51.27
b)	<u>Shares carrying voting rights sold</u>			
i.	Aruna Suresh Kare			
	Sell of shares held in TC	47,94,714	5.20	5.20
	Sell of shares held in SIPL to KFPT. (SIPL is holding 17.19% in TC)	1,58,58,805	17.19	17.19
	Sell of shares held in SHPL to KFPT. (SHPL is holding 19.88% in TC)	1,83,35,000	19.88	19.88
ii	Suresh Govind Kare	27,67,467	3.00	3.00

iii.	Aditi Milind Panandikar	27,67,437	3.00	3.00
iv.	Madhura Suresh Kare	27,67,437	3.00	3.00
	Total shares carrying voting rights sold (b)	4,72,90,860	51.27	51.27
c)	VRs acquired/sold otherwise than by shares	0	0.00	0.00
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
e)	Shares encumbered/ invoked/ released by the acquirer	0	0.00	0.00
f)	Total (a-b+c+d+/-e)	0	0.00	0.00
	After the acquisition/sale, holding of:			
a)	Shares carrying voting rights			
i.	Kare Family Pvt. Trust			
	Directly in its own name	75,62,181	8.20	8.20
	Indirectly through SIPL	1,58,58,805	17.19	17.19
	Indirectly through SHPL	1,83,35,000	19.88	19.88
ii.	Aruna Suresh Kare	55,34,874	6.00	6.00
iii.	Suresh Govind Kare	12,92,941	1.40	1.40
iv.	Aditi Milind Panandikar	29,17,158	3.16	3.16
v.	Madhura Suresh Kare	24,79,513	2.69	2.69
b)	Shares encumbered with the acquirer	0	0.00	0.00
c)	VRs otherwise than by shares	0	0.00	0.00
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
e)	Total (a+b+c+d)	5,39,80,472	58.52	58.52
6	Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off Market Transfer. Consideration is Nil for all transactions.		

7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	Refer Annexure A
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 18,44,95,810 /- divided into 9,22,47,905 Equity Shares of Rs.2/- each.
9	Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 18,44,95,810 /- divided into 9,22,47,905 Equity Shares of Rs.2/- each.
10	Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 18,44,95,810 /- divided into 9,22,47,905 Equity Shares of Rs.2/- each.

@ The Promoters (i.e. Suresh Govind Kare, Aruna Suresh Kare, Aditi Milind Panandikar and Madhura Suresh Kare) have formed Kare Family Private Trust on 22nd November, 2024 for smooth succession planning of the family and to streamline the Family's assets and businesses. The Settlers of Kare Family Private Trust are Suresh Govind Kare and Aruna Suresh Kare and the Beneficiaries of Kare Family Private Trust are Aditi Milind Panandikar and Madhura Suresh Kare. The Settlers and Beneficiaries are the existing Promoters of the Target Company.

Note:- The acquisition/disposal disclosed in this disclosure is only a private transfer family arrangement.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (erstwhile Clause 35 of the listing Agreement)..

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Aditi Milind Panandikar

(For myself and on behalf of Kare Family Pvt. Trust, Aruna Suresh Kare, Suresh Govind Kare and Madhura Suresh Kare)

Date: 27th November, 2025

Place: Mumbai

Annexure A

Date of Acquisition/Sale (Transfer)	Name of Acquirer	Name of Seller (Transferor)	No. of Shares	% total share capital of TC	Details
25th November, 2025	Kare Family Pvt. Trust	Suresh Govind Kare	27,67,467	3.00	KFPT acquired shares from Suresh Govind Kare
25th November, 2025	Kare Family Pvt. Trust	Aruna Suresh Kare	47,94,714	5.20	KFPT acquired shares from Aruna Suresh Kare
25th November, 2025	Aruna Suresh Kare	Aditi Milind Panandikar	27,67,437	3.00	Aruna Suresh Kare acquired shares from Aditi Milind Panandikar
25th November, 2025	Aruna Suresh Kare	Madhura Suresh Kare	27,67,437	3.00	Aruna Suresh Kare acquired shares from Madhura Suresh Kare
25th November, 2025	Kare Family Pvt. Trust	Suresh Govind Kare	NA	NA	KFPT acquired 500 shares (0.50%) in the promoter company SIPL from Suresh Govind Kare
25th November, 2025	Kare Family Pvt. Trust	Aruna Suresh Kare	1,58,58,805	17.19	KFPT acquired 55,020 shares (55.02%) in the promoter company SIPL from Aruna Suresh Kare. Hence KFPT has acquired indirect control in TC through SIPL
25th November, 2025	Kare Family Pvt. Trust	Suresh Govind Kare	NA	NA	KFPT acquired 3,260 shares (0.53%) in the promoter group company SHPL from Suresh Govind Kare
25th November, 2025	Kare Family Pvt. Trust	Aruna Suresh Kare	1,83,35,000	19.88	KFPT acquired 3,34,601 shares (53.97%) in the promoter group company SHPL from Aruna Suresh Kare. Hence KFPT has acquired indirect control in TC through SHPL
25th November, 2025	Aruna Suresh Kare	Aditi Milind Panandikar	NA	NA	Aruna Suresh Kare acquired 20,000 shares (20%) in the promoter company SIPL from Aditi Milind Panandikar.
25th November, 2025	Aruna Suresh Kare	Aditi Milind Panandikar	NA	NA	Aruna Suresh Kare acquired 62,467 shares (10.08%) in the promoter group company SHPL from Aditi Milind Panandikar.

Date of Acquisition/Sale	Name of Acquirer	Name of Seller	No. of Shares	% total share capital of TC	Details
25th November, 2025	Aruna Suresh Kare	Madhura Suresh Kare	NA	NA	Aruna Suresh Kare acquired 20,000 shares (20%) in the promoter company SIPL from Madhura Suresh Kare.
25th November, 2025	Aruna Suresh Kare	Madhura Suresh Kare	NA	NA	Aruna Suresh Kare acquired 62,466 shares (10.08%) in the promoter group company SHPL from Madhura Suresh Kare.