

December 15, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 532854

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: NITINFIRE

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today i.e Monday, 15th December, 2025

Please note that Nitin Fire Protection Industries Limited was admitted under Insolvency Regime i.e. Corporate Insolvency Resolution Process vide Order dated 22nd October 2018 in CP (IB) No. 1890 (MB)/2018 ('Insolvency Commencement Date') and thereafter the Company was under Liquidation vide NCLT order in MA No. 2727 /2019 IN C.P.(IB)-1890(MB)/2018 dated 18th January, 2022 in terms of the provisions of Insolvency and Bankruptcy Code, 2016 ('IBC') and the regulations framed thereunder.

Pursuant to the aforesaid orders and the provisions of IBC, the powers of the Board of Directors have been suspended and such powers are vested with Mr. Uliyar Balakrishna Bhat as the Liquidator.

It is hereby informed that the Liquidator has successfully completed the process of sale of Nitin Fire Protections Industries Limited (the Company) as a going concern under Liquidation pursuant to Section 33 of IBC, 2016 and has issued the "Sale Certificate" dated 03rd October 2024. However, we are awaiting for the final liquidation closure order from the Hon'ble NCLT.

Pursuant to Regulation 30 (read with Part A of Schedule III) and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Liquidator has today approved following:

- a. The Unaudited Financial Results (Standalone & Consolidated basis) of the Company for the quarter ended on 30th June, 2025 along with Limited Review Report;
- b. The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half-year ended 30th September, 2025, along with the Statement of Assets and Liabilities, Cash Flow Statement, and the Limited Review Report;
- c. Pursuant to the acquisition plan submitted by Elysian Wealth Fund – Erstwhile known as Silver Stallion Limited in consortium with Vikasa India EIF I Fund and AIG Direct LLC, the successful Bidders & Purchasers of the Company, and pursuant to the directions issued by Hon'ble NCLT, Mumbai Bench, vide order pronounced on 3rd June 2025 in IA No. 4424 of 2024 in CP(IB) No. 1890/MB/2018, the board of Directors of the Corporate Debtor (the Company) shall be re-constituted and following individuals are appointed as Directors pursuant to the Companies Act, 2013:

Regd. Office: 501, Delta, Technology Street, Hiranandani Gardens, Powai, Mumbai 400 076, India

Tel.: +91 22 4045 7000 * E-mail: accounts@nitinfire.com * Website: <http://www.nitinfire.com> * CIN NO.: L29193MH1995PLC092323

ऑफिस : नितिन फायर प्रोटेक्शन इंडस्ट्रीज लिमिटेड, ५०१, डेल्टा प्रौद्योगिकी स्ट्रीट हीरानंदानी गार्डन पवई - 400076.

Sr.No.	Name of Proposed Director	Designation	DIN
01.	Mr. Allan Marcelline Lopes	Non-Executive Non-Independent Director	11304400
02.	Mr. Vikas Arunkumar Makharia	Non-Executive Non-Independent Director	07539227
03.	Mr. Kailat Hariharan Vaidyanathan	Non-Executive Non-Independent Director	00077323

Details as required under the Listing Regulations in respect of aforesaid matters are enclosed as **Annexure I, II, and III** respectively.

Further, as mentioned in earlier paragraphs, since the powers of the Board of Directors and Committee Members, if any, were suspended and vested with the Liquidator i.e. Mr. Uliyar Balakrishna Bhat, during the ongoing Liquidation Process, holding Board and Committee meetings, if any, is no longer applicable for the Company. Therefore, the date of approval & signing the financial results for the Quarter as mentioned in earlier para have been approved by the Liquidator and the outcome of the said meeting is considered as the date and time when the Liquidator signed the financials and accordingly the filing was made with Stock Exchange.

Kindly take the same on your records.

For Nitin Fire Protection Industries Limited

ULIYAR
BALAKRISHNA BHAT

Digitally signed by ULIYAR
BALAKRISHNA BHAT
Date: 2025.12.15 17:42:12 +05'30'

Uliyar Balakrishna Bhat

Liquidator

Tolia and Associates
Chartered Accountants

B-7, Madhu Parag, 69 Swastik Society, JVPD Scheme, Vile Parle (W), Mumbai 400 056. Tele: 2610 3538

Independent Auditor's Review Report on Standalone unaudited financial results of Nitin Fire Protection Industries Limited for the quarter ended September 30, 2025 and year to date results for the period from April 1, 2025 to September 30, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO THE LIQUIDATOR OF NITIN FIRE PROTECTION INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited Standalone Financial results of Nitin Fire Protection Industries Limited ("the Company") for the quarter ended September 30, 2025 and year to date results for the period from April 1, 2025 to September 30, 2025 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended from time to time ("the Listing Regulations").

This Statement, which is the responsibility of the Liquidator has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters:

The Company in the process of filing an interlocutory application for cancellation and issuance of fresh equity shares. However, till the final liquidation closure order and approval for extinguishment and issuance of shares is not received, the share capital and the holdings are kept unchanged.



Tolia and Associates
Chartered Accountants

B-7, Madhu Parag, 69 Swastik Society, JVPD Scheme, Vile Parle (W), Mumbai 400 056. *Tele:* 2610 3538

Our opinion is not modified in respect of this matter.

For **Tolia & Associates**
Chartered Accountants
Firm Registration Number:111017W



Kiran P. Tolia

Proprietor
Membership Number:043637
UDIN: 25043637BMOQEK7080

Mumbai: December 15, 2025





NITIN FIRE PROTECTION INDUSTRIES LIMITED

L29193MH1995PLC092323

Regd. Office : 501, Delta, Technology Street, Hiranandani, Powai, Mumbai - 400 076.

Statement of Standalone Financial Results for the quarter and half year ended September 30, 2025

Particulars	Quarter ended			Half year ended		(₹ lakhs)
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	Year ended
	Unaudited			Unaudited		Audited
Income						
Revenue from operations	423.67	296.66	103.26	720.32	120.42	265.34
Other income	864.26	747.66	7.16	1,611.92	13.83	775.62
Total Income	1,287.93	1,044.32	110.42	2,332.24	134.25	1,040.96
Expenses						
Cost of materials consumed	343.34	209.57	63.51	552.91	79.82	120.28
Employee benefits expense	90.53	62.85	40.27	153.37	83.09	185.03
Finance costs	-	0.07	(1.02)	0.07	9.68	26.83
Depreciation expense	3.18	4.07	3.02	7.25	6.01	11.77
Other expenses	126.20	175.85	286.87	302.05	366.67	580.44
Total Expenses	563.25	452.42	392.65	1,015.65	545.27	924.35
Profit/(loss) before exceptional items and tax	724.69	591.91	(282.23)	1,316.59	(411.02)	116.62
Exceptional Items						
Exceptional Items	-	-	-	-	-	-
Profit/(loss) before tax	724.69	591.91	(282.23)	1,316.59	(411.02)	116.62
Tax expense						
Adjustment of tax for earlier years	-	-	-	-	-	(176.23)
Profit/(loss) for the period/year	724.69	591.91	(282.23)	1,316.59	(411.02)	292.85
Other comprehensive income/(loss)						
(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
	-	-	-	-	-	292.85
Total comprehensive income/(loss) for the period/year	724.69	591.91	(282.23)	1,316.59	(411.02)	292.85
Paid up share capital (face value of ₹ 2 each)	5,845.39	5,845.39	5,845.39	5,845.39	5,845.39	5,845.39
Other equity for the year						2,220.22
Earnings/(loss) per share in ₹						
Basic	0.25	0.20	(0.10)	0.45	(0.14)	0.10
Diluted	0.25	0.20	(0.10)	0.45	(0.14)	0.10
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
Refer notes to standalone financial results						

Notes :

- 1 The above unaudited standalone financial results have been reviewed and approved by the below mentioned signatories on December 15, 2025.
- 2 The Statutory Auditors have reviewed these standalone financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and expressed an unqualified conclusion on these unaudited results.
- 3 In absence of taxable income, no provision for income tax is made and in absence of certainty of future taxable profits, no deferred tax asset is recognised on the unabsorbed losses/depreciation of the Company.
- 4 The Company in the process of filing an interlocutory application for cancellation and issuance of fresh equity shares. However, till the final liquidation closure order and approval for extinguishment and issuance of shares is not received, the share capital and the holdings are kept unchanged.
- 5 The previous quarter's/ year's figures have been regrouped/reworked as necessary.

Place: Mumbai
Date : December 15, 2025



For Nitin Fire Protection Industries Limited

Allan Lopez

U. Balakrishna Bhat



NITIN FIRE PROTECTION INDUSTRIES LIMITED

L29193MH1995PLC092323

Regd. Office : 501, Delta, Technology Street, Hiranandani, Powai, Mumbai - 400 076.

Unaudited Standalone Statement of Assets and Liabilities

Particulars	(₹ lakhs)	
	As at	
	September 30, 2025	March 31, 2025
	Unaudited	Audited
I. Assets		
(1) Non-current assets		
Property, plant and equipment	46.51	296.21
Financial assets		
-Investments	347.25	423.87
Other non-current assets	916.70	461.51
Total non current assets	1,310.46	1,181.59
(2) Current Assets		
Inventories	138.98	84.21
Financial Assets		
-Trade receivables	889.60	595.79
-Cash and cash equivalents	714.98	1.54
-Bank balances other than cash and cash equivalents	18.13	69.85
-Loans	19.56	12.04
Other current financial assets	0.36	0.13
Current tax assets (net)	58.27	160.34
Other current assets	490.13	186.05
Total current assets	2,330.02	1,109.95
Total Assets	3,640.47	2,291.54
II. Equity and Liabilities		
(1) Equity		
Equity share capital	5,845.39	5,845.39
Other equity	(2,308.56)	(3,625.17)
Total equity	3,536.83	2,220.22
(2) Current liabilities		
Financial liabilities		
-Trade payables		
total outstanding dues of micro, small and medium enterprises	0.72	0.33
total outstanding dues of creditors other than micro, small and medium enterprises	48.29	37.31
-Other current financial liabilities	27.73	15.40
Other current liabilities	26.50	0.42
Provisions	0.42	17.86
Total current liabilities	103.66	71.32
Total liabilities	103.66	71.32
Total Equity and Liabilities	3,640.47	2,291.54

For Nitin Fire Protection Industries Limited

Place: Mumbai
Date : December 15, 2025

Allan Lopez

U. Balakrishna Bhat





NITIN FIRE PROTECTION INDUSTRIES LIMITED

L29193MH1995PLC092323

Regd. Office : 501, Delta, Technology Street, Hiranandani, Powai, Mumbai - 400 076.

Unaudited Cash Flow statement for the period ended September 30, 2025

Particulars	For the period ended	
	September 30, 2025	September 30, 2024
	Unaudited	
Cash flow from operating activities		
Net profit/(loss) before taxation	1,316.59	(411.02)
Adjustments for:		
Depreciation	7.25	6.01
Interest income	(46.67)	(7.83)
Finance cost	0.07	9.68
Bad debts/balances written off and liquidated damages	-	148.67
Surplus on sale of property, plant and equipment	(1,571.37)	-
Operating (loss) before working capital changes	(294.13)	(254.49)
Adjustments for (increase)/decrease in operating assets:		
Inventories	(54.77)	13.31
Current assets	(259.88)	(75.53)
Non-current financial assets	(455.20)	(1.29)
Current financial assets	-	439.52
Trade receivables	(293.81)	(0.82)
Adjustments for Increase/(decrease) in operating liabilities:		
Other current financial liabilities	12.33	(35.73)
Other current liabilities	8.64	3,168.03
Trade payables	11.37	(659.85)
Provisions	-	(152.39)
Increase/(decrease) in working capital	(1,031.31)	2,695.25
Cash generated from/(used in) operations	(1,325.44)	2,440.76
Taxes paid (net of refunds, if any)	102.07	(2.01)
Net cash generated from/(used in) operating activities	(1,223.37)	2,438.76
Cash flow from investing activities		
Purchase of property, plant and equipment	(4.98)	-
Proceeds on sale of property, plant and equipment	1,818.80	-
Provision for diminution in the value of Investment	76.62	-
Interest received	46.44	7.83
Net cash generated from investing activities	1,936.88	7.83
Cash flow from financing activities		
Repayment of short term borrowings	-	(2,222.78)
Finance charges	(0.07)	(9.68)
Net cash (used in) financing activities	(0.07)	(2,232.46)
Net increase in cash and cash equivalents	713.44	214.12
Cash and cash equivalents (opening)	1.54	2.01
Cash and cash equivalents (closing)	714.98	216.13
Net increase as disclosed above	713.44	214.12

For Nitin Fire Protection Industries Limited

Place: Mumbai
Date : December 15, 2025

Allan Lopez

U. Balakrishna Bhat

Independent Auditor's Review Report on consolidated unaudited for the quarter ended September 30, 2024 and for the period from April 1, 2025 to September 30, 2025 financial results of Nitin Fire Protection Industries Limited pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE LIQUIDATOR OF NITIN FIRE PROTECTION INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Nitin Fire Protection Industries Limited ("the Parent"), its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its and its share of the net loss after tax and total comprehensive loss of its associate for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Liquidator has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement based on the financial statements in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
The said review report must be read with the Audit report issued by other auditors.
4. The Statement includes the results of the following entities:
 - a) Nitin Fire Protection Industries Limited (the 'Parent')
 - b) Eurotech Cylinders Private Limited (Wholly owned subsidiary) and
 - c) Worthington Nitin Cylinders Private Limited (Associate).
5. Based on the review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act 2013 as amended from time to time read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed



Tolia and Associates
Chartered Accountants

B-7, Madhu Parag, 69 Swastik Society, JVPD Scheme, Vile Parle (W), Mumbai 400 056. Tele: 2610 3538

in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other matter:

- a. The Parent is in the process of filing an interlocutory application for cancellation and issuance of fresh equity shares. However, till the final liquidation closure order and approval for extinguishment and issuance of shares is not received, the share capital and the holdings are kept unchanged.

Our opinion on the Statement is not modified in respect of the above matter.

- b. We did not review the interim financial statements/financial information/financial results of the above subsidiary included in the consolidated unaudited financial results, whose interim financial statements/financial information/financial results reflect total assets of Rs. 2,198.72 lakhs as at September 30, 2025 and total revenues of Rs. 161.35 lakhs and Rs.30.54 lakhs, total net loss after tax of Rs.6.86 lakhs of Rs.6.10 lakhs and total comprehensive loss of Rs.6.86 lakhs and Rs.6.10 lakhs for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025, respectively, and cash flows (net) of Rs.0.84 lakhs for the period from April 1, 2025 to September 30, 2025, as considered in the consolidated unaudited financial results. These interim financial statements/financial information/financial results have been certified by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the certification of the management and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the Statement is not modified in respect of the above matter.

- c. The consolidated unaudited financial results also include the Group's share of net (loss) after tax of Rs.0.26 lakh and total comprehensive loss of Rs. 0.26 lakh for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025, as considered in the consolidated unaudited financial results, in respect of the above associate, based on their interim financial statements/ financial information/ financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter.

For Tolia & Associates

Chartered Accountants

Firm Registration Number:111017W

Kiran P. Tolia

Proprietor

Membership Number:043637

UDIN: 25043637BMOQEM1154

Mumbai: December 15, 2025





NITIN FIRE PROTECTION INDUSTRIES LIMITED

Regd. Office : 501, Delta, Technology Street, Hiranandani, Powai, Mumbai - 400 076.

L29193MH1995PLC092323

Statement of unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2025

Particulars	Quarter ended			Half year ended		(₹ lakhs)
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	Year ended
	Unaudited					Audited
Income from operations						
Revenue from operations	554.47	327.21	323.12	881.68	353.65	629.37
Other income	868.20	747.66	7.62	1,615.86	59.33	834.42
Total Income	1,422.68	1,074.87	330.74	2,497.54	412.98	1,463.79
Expenses						
Cost of materials consumed	343.34	209.57	63.51	552.91	79.82	120.28
Purchase of stock-in-trade	155.68	64.44	790.43	220.11	791.86	814.52
Changes in inventory of stock-in-trade	(101.76)	(59.23)	(644.37)	(161.00)	(641.30)	-615.11
Employee benefits expense	103.91	71.77	47.63	175.68	97.65	223.08
Finance costs	0.26	0.22	-0.94	0.47	10.30	9.98
Depreciation and amortisation	9.51	10.33	7.50	19.84	14.97	29.67
Other expenses	187.82	115.34	313.28	303.17	455.98	761.10
Total Expenses	698.75	412.44	577.04	1,111.19	809.27	1,343.52
Profit/(loss) before exceptional items and tax	723.93	662.43	(246.30)	1,386.35	(396.29)	120.27
Exceptional Items	-	-	-	-	-	-
Profit/(loss) before tax	723.93	662.43	(246.30)	1,386.35	(396.29)	120.27
Tax expense:						
Adjustment of tax for earlier years	-	-	-	-	-	(176.23)
Profit/(loss) for the period/year before share of profit of associate	723.93	662.43	(246.30)	1,386.35	(396.29)	296.50
Share of profit/(loss) of associate	-	(0.26)	-	(0.26)	(0.26)	(76.62)
Net profit/(loss) after taxes and shares of loss of associate	723.93	662.17	(246.30)	1,386.09	(396.55)	219.88
Other comprehensive income/(loss)						
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Other comprehensive income/(loss) for the period/year	-	-	-	-	-	-
Total comprehensive income/(loss) for the period/year	723.93	662.17	(246.30)	1,386.09	(396.55)	219.88
Paid up share capital (face value of ₹ 2 each)	5,845.39	5,845.39	5,845.39	5,845.39	5,845.39	5,845.39
Other equity for the year						(3,182.90)
Earnings/ (loss) per share in ₹						
Basic	0.25	0.23	(0.08)	0.47	(0.14)	0.08
Diluted	0.25	0.23	(0.08)	0.47	(0.14)	0.08
Refer notes to consolidated financial results	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)

Notes :

- The above unaudited consolidated financial results include the financial results of Nitin Fire Protection Industries Limited (the Holding Company), its wholly owned domestic subsidiary viz. Eurotech Cylinders Private Limited (the Holding Company and its Subsidiary together referred to as "the Group") and of its associate viz. Worthington Nitin Cylinders Private Limited.
- The above unaudited consolidated financial results have been reviewed by the Liquidator. The statutory auditors have reviewed these unaudited consolidated financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and expressed an unqualified conclusion on these unaudited results.
- The Group is principally engaged in a single business segment viz. fire protection/detection equipments and its allied activities.
- In absence of taxable income, no provision for income tax is made and in absence of certainty of future taxable profits, no deferred tax asset is recognised on the unabsorbed losses/depreciation of the Group.
- The Holding Company in the process of filing an interlocutory application for cancellation and issuance of fresh equity shares. However, till the final liquidation closure order and approval for extinguishment and issuance of shares is not received, the share capital and the holdings are kept unchanged.
- The previous quarter's/ year's figures have been regrouped wherever necessary.

Place: Mumbai
Date : December, 15 2025



For Nitin Fire Protection Industries Limited
Allan Lopez
U. Balakrishna Bhat



NITIN FIRE PROTECTION INDUSTRIES LIMITED

Regd. Office : 501, Delta, Technology Street, Hiranandani, Powai, Mumbai - 400 076.

L29193MH1995PLC092323

Unaudited Consolidated Statement of Assets and Liabilities

Particulars	As at	
	September 30, 2025	March 31, 2025
	Unaudited	Audited
I. Assets		
(1) Non-current assets		
Property, plant and equipment	488.73	750.28
Intangible Asset	0.68	0.99
Financial Assets		
-Investment in associate	346.24	346.24
-Other financial assets	10.95	5.75
Other non-current assets	1,156.75	706.75
Total non current assets	2,003.35	1,810.02
(2) Current Assets		
Inventories	1,038.52	822.76
Financial Assets		
-Trade receivables	1,004.46	752.76
-Cash and cash equivalents	727.35	13.07
-Bank balances other than cash and cash equivalents	18.13	69.85
-Loans	81.01	26.84
Other current financial assets	181.09	180.86
Current tax assets	58.42	160.42
Other current assets	660.71	354.44
Total current assets	3,769.70	2,381.00
Total Assets	5,773.05	4,191.02
II. Equity and Liabilities		
(1) Equity		
Equity share capital	5,845.39	5,845.39
Other equity	(1,796.55)	(3,182.90)
Total equity	4,048.84	2,662.49
(2) Current liabilities		
Financial liabilities		
-Borrowings	-	592.15
-Trade payables	-	-
total outstanding dues of micro, small and medium enterprises	0.72	0.33
total outstanding dues of creditors other than micro, small and medium enterprises	127.61	117.10
-Other financial liabilities	27.73	15.40
Other current liabilities	1,567.73	803.13
Provisions	0.42	0.42
Total Current liabilities	1,724.21	1,528.53
Total liabilities	1,724.21	1,528.53
Total Equity and Liabilities	5,773.05	4,191.02

Place: Mumbai
Date : December, 15 2025



For Nitin Fire Protection Industries Limited

[Signature]
Allan Lopez

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U. Balakrishna Bhat



NITIN FIRE PROTECTION INDUSTRIES LIMITED

Regd. Office : 501, Delta, Technology Street, Hiranandani, Powai, Mumbai - 400 076.

L29193MH1995PLC092323

Consolidated cash flow statement for the period ended September 30, 2025

Particulars	For the period ended	
	September 30, 2025	September 30, 2024
	Unaudited	
Cash flow from operating activities		
Net profit/(loss) before taxation	1,386.35	(396.55)
Adjustments for:		
Depreciation and amortisation	19.84	14.97
Interest income	(40.55)	(7.82)
Finance cost	0.47	10.30
Credit balances appropriated	(3.94)	(0.46)
Provision for diminution in value of investments	-	0.26
Bad debts/balances written off and liquidated damages	-	148.67
Surplus on sale of property, plant and equipment	(1,571.37)	-
Operating (loss) before working capital changes	(209.19)	(230.63)
Adjustments for (increase)/decrease in operating assets:		
Inventories	(215.76)	(627.99)
Current assets	(306.27)	(75.27)
Non-current financial assets	(5.20)	(8.20)
Non-current assets	(450.00)	-
Other current financial assets	(0.23)	-
Trade receivables	(251.70)	136.78
Loans	(54.17)	-
Adjustments for increase/(decrease) in operating liabilities:		
Other current financial liabilities	12.33	(562.27)
Other current liabilities	770.81	3,209.24
Trade payables	14.84	(702.83)
Provisions	-	(152.39)
Increase/(decrease) in working capital	(485.35)	1,217.07
Cash generated from/(used in) operations	(694.55)	986.44
Taxes paid (net of refunds, if any)	95.79	(2.01)
Net cash generated from/(used in) operating activities	(598.76)	984.43
Cash flow from investing activities		
Purchase of property, plant and equipment	(5.41)	(0.55)
Maturity of fixed deposits with banks	51.72	446.43
Proceeds on sale of property, plant and equipment	1,818.80	-
Interest received	40.55	7.82
Net cash generated from Investing activities	1,905.66	453.70
Cash flow from financing activities		
Repayment of short term borrowings	(592.15)	(1,235.78)
Finance charges	(0.47)	(10.30)
Net cash (used in) financing activities	(592.62)	(1,246.08)
Net increase in cash and cash equivalents	714.28	192.05
Cash and cash equivalents (opening)	13.07	32.53
Cash and cash equivalents (closing)	727.35	224.58
Net increase/(decrease) as disclosed above	714.28	192.05

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Place: Mumbai
Date : December, 15 2025