

Panasonic Energy India Co. Ltd.

G.I.D.C., Makarpura, P.B.No. : 719, Vadodara-390 010, Gujarat- India.

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ISO 9001: 2015 & ISO 14001: 2015 Certified Company

January 16, 2019

Corporate Relationship Manager
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

Scrip Code: 504093

Re: Company update pursuant to Regulation 30 of the Securities and Exchange Board of India (LODR) Regulations, 2015.

Dear Sir / Madam,

We would like to inform you that the Competition Commission of India (**CCI**) has issued an order on January 15, 2019 in a matter wherein Panasonic Energy India Co. Ltd. (**Company**) was a party. The order has been published on the CCI website. The order pertains to cartelization in the market for dry cell batteries in India between Godrej & Boyce Manufacturing Company Limited (**Godrej**) and the Company under Section 3(3) of the Competition Act, 2002 (**Competition Act**). In the order the CCI held that the Company and Godrej contravened Section 3 of the Competition Act by indulging in cartelization, and are liable under the Competition Act. The CCI has granted full immunity to the Company and did not impose any penalty on the Company.

The Company has still not received a certified copy of the order. We will disclose additional details, if any, once the Company has received and reviewed the certified copy of the CCI order. The Company is committed to the highest standards of corporate governance and compliance and shall take any further steps, if necessary.

Thank you

For Panasonic Energy India Co. Ltd.,



Mikio Morikawa
Chairman & Managing Director

