

Integra Switchgear Limited

Regd. Office:

102, Gharonda Appts, Indira Marg, Navapura,
Vadodara-390010, Gujarat, India.

Email-integra.pankajvora@gmail.com,

Website-www.integraindia.com,

Tel-+91 0265-2831195 / 2830114

CIN:- L29130GJ1992PLC018684

Date: 16th January, 2025.

To,
The Corporate Relationship Dept.,
The Bombay Stock Exchange Limited,
Ground Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400001

Sub: Intimation of Acquisition under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulation").

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations read with Part A of Schedule III of the Listing Regulations, we hereby inform you that the Company has agreed to acquire and/or subscribe 54,020 equity shares of Rs. 10 each (i.e 100% stake) of the Company styled 'BIMAL SWITCHGEAR PRIVATE LIMITED' bearing CIN: U31109GJ1989PTC012959, pursuant to approval of the Board of Directors of the Company at their meeting held on 16th January, 2025.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as 'Annexure – I'.

The aforesaid information shall also be placed on the website of the Company at <https://integraindia.com/investor-relations.html>

Please take the above information on record.

Thanking you,
Yours faithfully,

For INTEGRA SWITCHGEAR LIMITED

Rehanabibi Rijwan Kudalkar
Company Secretary & Compliance Officer

Integra Switchgear Limited

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Annexure – I**Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

| Sr. No. | Particulars | Details |
|---------|---|--|
| 1. | Name of the target entity, details in brief such as size, turnover etc. | Name: BIMAL SWITCHGEAR PRIVATE LIMITED As on 31-03-2024 (i.e. Last Audited Balance Sheet) Net Worth: Rs. 12.91 lacs Turnover: NIL |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”; | Yes, BIMAL SWITCHGEAR PRIVATE LIMITED, after acquisition shall fall under same management group and shall be treated as wholly-owned subsidiary company. The acquisition is pursuant to price decided as per valuation report and same is done at ‘arm’s length’ and the required approval for the acquisition from the Board of Directors is obtained on 16 th January, 2025. |
| 3. | Industry to which the entity being acquired belongs | Manufacturing of Electrical equipment, General Purpose and Special purpose Machinery & equipment, Transport equipment |
| 4. | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | Expansion of business and also to undertake few strategic investments / acquisitions. |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition | Not applicable |
| 6. | Indicative time period for completion of the acquisition | Not applicable |

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| 7. | Consideration - whether cash consideration or share swap or any other form and details of the same | Cash Consideration |
| 8. | Cost of acquisition and/or the price at which the shares are acquired | At a price of Rs. 128 per share, aggregating to Rs. 69,14,560.00 (Rupees Sixty Nine Lacs Fourteen Thousand Five Hundred Sixty only) as per valuation report of the said Company prepared by M/s. D.C. Parikh & Co. |
| 9. | Percentage of shareholding / control acquired and / or number of shares acquired | 54,020 equity shares of Rs. 10 each (i.e 100% stake) along with nominee |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | Date of Incorporation: 02/11/1989 Registered Address: 1st Floor, 343, GIDC Estate, D Lane, Makarpura, Vadodara – 390010, Gujarat. History of last 3 years of Turnover: FY 2023-24: NIL FY 2022-23: NIL FY 2021-22: NIL Country in which acquired entity has presence: India |

For INTEGRA SWITCHGEAR LIMITED

Rehanabibi Rijwan Kudalkar

Company Secretary & Compliance Officer