

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051.  
**Symbol: ANGELONE**

Department of Corporate Service  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code: 543235**

Dear Sirs/ Ma'am,

**Sub: Newspaper Advertisement for Unaudited Financial Results of the Company for the quarter ended December 31, 2025 - Disclosure under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the newspaper advertisement for the publication of Unaudited Financial Results of the Company for the quarter ended December 31, 2025 in the following newspapers:

1. Business Standard
2. Mumbai Lakshadeep

You are requested to take the same on records pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**For Angel One Limited**

**Naheed Patel**  
**Company Secretary and Compliance Officer**  
**ACS: 22506**

**Date: January 16, 2026**  
**Place: Mumbai**

Encl: As above



**Corporate & Regd Office:**  
601, 6th Floor, Ackruti Star, Central Road, MIDC,  
Andheri (E), Mumbai - 400093.  
T: (022) 4000 3600  
F: (022) 4000 3609  
E: support@angelone.in  
www.angelone.in

**Angel One Limited**  
CIN: L67120MH1996PLC101709,  
SEBI Registration No Stock Broker: INZ000161534,  
CDL: IN-DP-384-2018, PMS: INP000001546,  
Research Analyst: INH000000164, Investment Advisor: INA000008172,  
AMFI Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.



# Retail segment may weigh on RIL's quarterly results

Analysts expect O2C, telecom biz to drive positive profit growth

RAM PRASAD SAHU  
Mumbai, 15 January

Reliance Industries Ltd's (RIL's) results for the third quarter of 2025-26 (Q3FY26), which are to be announced on Friday, are likely to be a mixed bag, with weakness in the retail segment being offset partly by the energy business. While RIL, India's most valued company, has outperformed the benchmarks over the past year, it has been trading weak since the start of calendar year 2026 (CY26) amid concerns related to refining exposure to Russian crude oil, and lack of growth acceleration in retail. Brokerages have, however, kept their estimates unchanged for now.

Analysts led by Nikhil Bhandari of Goldman Sachs Research say: "We expect moderation in Q3 earnings growth in retail due to weak discretionary spend, base effects, and festive timing, but this is likely to be partly offset by a strong refining-led performance in energy. We have trimmed near-term retail growth assumptions and raised refining estimates, resulting in largely unchanged overall earnings."

Most brokerages expect RIL's consolidated operating profit to rise by 8-10 per cent over the year-ago quarter, driven by a 15 per cent year-on-year (Y-o-Y) growth each in oil-to-chemicals (O2C) and telecom verticals. What could remain a drag on this is the upstream business and the retail segments. The latter is expected to witness an 8-11 per cent Y-o-Y revenue growth and 6 per cent operating profit growth due to the demerger of the FMCG (fast-moving consumer goods) business and the quick commerce (qcom) segment.

JM Financial Research estimates retail gross revenue growth of 9 per cent Y-o-Y in the quarter. Analysts led by Dayanand Mittal of



## Projections

Consolidated figures in ₹ cr	Q3FY26E	Y-o-Y change (%)
Net sales	253,205	5.6
Operating profit (of which)	47,676	9.4
Oil to chemicals	16,711	16.0
Retail	6,889	3.9
Telecom	17,689	14.3
Upstream oil & gas	4,860	-12.7
Net profit	18,694	0.8
Margin (%)	19	60*

\*Change is in basis points; E: Estimates Source: Morgan Stanley Research

the brokerage expect the segment to be impacted to the tune of 2 per cent on account of Reliance Consumer Products demerger as well as full-quarter impact of reduced retail selling prices of its products after the goods and services tax (GST) rate cut and festive season being split between Q2FY26 and Q3FY26 as compared to Q3FY25. Further, the benefit of consumption boost due to GST cut was restricted to the electronics segment only, with limited benefit in grocery and fashion & lifestyle segments.

Most brokerages expect the operating profit margins in the retail segment to decline on a sequential basis due to ramping up of investments in the qcom business, which is witnessing good momentum.

On the O2C front, while refining received a boost, the petchem segment has remained weak. Sanjay Mookim and Atishy Rathhi of JP Morgan Research point out that the sharp increase in diesel cracks

through the quarter has driven average refining margins up meaningfully quarter-on-quarter (Q-o-Q). A weaker rupee will also help earnings from this segment.

This refining upside though will likely be dampened by weaker petrochemical earnings, given lower ethane cracking margins and PVC (polyvinyl chloride) margins, which collectively might lead to only a moderate sequential increase in RIL's overall O2C operating profit.

Telecom (Jio) is another bright spot in the Q3 results. Brokerages estimate that the telecom major's revenues may grow 3 per cent on a sequential basis, led by subscriber additions and a slight uptick in average revenue per user (Arpu). The operating profit margins are likely to be largely flattish.

Goldman Sachs Research expects an 18 per cent annual growth over FY26-FY30, with broadly similar growth in connectivity and non-connectivity businesses. Jio's wireless subscriber base is now 20 per cent higher than that of Bharti while its home subscriber base is almost twice Bharti's.



## AI-BASED FINANCIAL SCAMS

# Set up a family code word for emergency money requests

HIMALI PATEL

Artificial intelligence (AI) is rapidly changing the nature of financial scams. Frauds that once depended on generic scripts and human effort now run on scale, speed and hyper-personalisation, making them cheaper to run, harder to spot, and broader in impact.

## Personalisation and scale

The biggest shift is personalisation at an industrial scale. Scammers now use large language models to scrape a victim's online footprint and figure out how they talk and act. "AI enables criminals to convincingly replicate an individual's voice, likeness, and written communication style," says Ravindra Baviskar, director, sales engineering (India & Saarc), Sophos, a cybersecurity firm.

AI-based attackers can adapt in real time. "AI adapts to the potential victim's responses and navigates a conversation to make it more believable," says Vivek Iyer, partner and financial ser-

vices risk advisory leader, Grant Thornton Bharat. As the message sounds familiar and urgent, the instinct to doubt reduces.

Traditionally, fraudsters relied on significant human effort, which limited their reach. "Now one scammer can simultaneously target hundreds or thousands using AI chatbots and voice bots," says Dip Mehta, partner, EY Forensic and Integrity Services. AI-powered attackers can operate 24/7 and respond instantly without fatigue. "Criminals continuously learn which emotional triggers prompt faster payments," says Baviskar.

## Popular AI-enabled scams

**Voice-cloning and impersonation:** The fraudster impersonates a distressed family member or an office senior. Voice samples are scraped from social media, past calls, or interviews. "The victim receives an urgent call, often from a new number. It could supposedly be from a son claiming to have fallen prey to an accident. It could come from a boss about a deal that must close immediately,

or a vendor payment that cannot wait," says Mehta. Once payment is made, the money is moved across multiple accounts and siphoned away. **Investment and trading scams:** Promises of consistent or unusually high returns are made on social networks, messaging platforms, and online communities, with endorsements from seemingly credible experts. Fake apps, cloned trading dashboards, and fake testimonials are used. This scam follows a pattern: The victim is added to a messaging group; AI bots posing as investors post fake profits daily; a fake app or dashboard shows 'returns'; a small withdrawal is allowed to build trust; then larger deposits are encouraged. "When the victim tries to withdraw a meaningful amount, it gets blocked, citing reasons such as 'tax', 'unlock fee' or 'margin',"

says Mehta. The platform then disappears with the funds. **Romance scams:** An AI chatbot initiates contact on dating or social media platforms. Once trust is built, financial distress or an 'investment opportunity' is introduced. Requests for money transfer are framed as help or planning for a joint future. **Sale-season scams:** This risk arises during sale seasons. "It involves AI-generated fake websites, QR codes, and apps that closely resemble legitimate shopping platforms," says Vaibhav Tare, chief information security officer, Fulcrum Digital, an IT services and digital engineering company.

## Steps to protect yourself

**For individuals and families:** If a distress call comes in, disconnect and dial back the saved or known number. Never trust incoming caller IDs as they can be easily spoofed. Put a verification system in place: Set a family safe word that must be cited for emergency fund requests. "Families should openly discuss scam tactics, especially with elderly members," says Tare. Slow down: Verifying an urgent request through a trusted, independent contact method remains one of the strongest defences.

**Investment safeguards:** When dealing with a financial planner or wealth advisor, ask for their registration details. "Seek references about the planner or advisor from other investors. Make sure the person has an office and verify their performance history," says Iyer.

The writer is a Mumbai-based independent journalist

## If you have transferred money...

- Contact bank/UPI app immediately; request transaction freeze or reversal
- Disable compromised accounts; block debit or credit cards
- Report quickly via [cybercrime.gov.in](https://cybercrime.gov.in) or 1930 and trigger account tracing
- Preserve evidence (audio, chats, screenshots, links)
- File FIR at nearest police station
- Change passwords, update security settings, monitor accounts for further suspicious activity
- Follow up with bank and cyber cell; escalate to the RBI ombudsman if required

# PFRDA panel on assured NPS payouts: Experts explain what may change

The pension regulator has taken a key step towards making retirement income under the National Pension System (NPS) more predictable. The Pension Fund Regulatory and Development Authority (PFRDA) has set up a 15-member high-level committee to design a framework for assured payouts under NPS.

Read full report here: [mybs.in/2g366s0](https://mybs.in/2g366s0)

## What 'assured payouts' may mean for subscribers

At present, an NPS subscriber's pension depends on the accumulated corpus and annuity rates prevailing at retirement. According to Rohit Jain, managing partner at Singhania & Co, the framework could change this fundamentally. "Assured payouts would intro-

duce defined benefit characteristics into a defined contribution system. Instead of only targeting a corpus, subscribers could aim for a specific monthly pension, such as ₹50,000 a month," Jain said.

Ranjit Jha, managing director and chief executive officer of Rurash Financials, said assured payouts would offer greater

predictability.

According to Jha, the committee's work could also change how subscribers exit NPS. "Instead of a sudden shift from market-linked accumulation to annuity purchase at retirement, the framework may introduce a smoother glide path, with payout planning starting well before exit," he said.

COMPILED BY AMIT KUMAR

**IIFL CAPITAL**

CIN L99999MH1996PLC132983

**Regd Office:** IIFL House Sun InfoTech Park Road No.16V Plot No. B-23, MIDC Thane Industrial Area Wagle Estate Thane - 400 604  
**Tel:** 022-40071000 **E-Mail id** - [clientservices@iiflcapital.com](mailto:clientservices@iiflcapital.com)  
**Website:-** [www.iiflcapital.com](http://www.iiflcapital.com)

### PUBLIC NOTICE

This is to bring to your notice that pursuant to the transfer of our Portfolio Management business from **IIFL Capital Services Limited** (formerly known as IIFL Securities Limited), bearing SEBI Registration Number: **INP000002213**, to its subsidiary company, **IIFL Capital Asset Management Limited** (formerly known as IIFL Securities Alternate Asset Management Limited) bearing SEBI Registration Number: **INP000009445**, we are surrendering the Portfolio Manager registration held in the name of **IIFL Capital Services Limited**, in accordance with the SEBI Circular dated October 24, 2025.

Accordingly, upon approval of this surrender by SEBI, **IIFL Capital Services Limited** will cease to operate as a Portfolio Manager under SEBI regulations. Clients will continue to receive Portfolio Management services through the subsidiary company, i.e., **IIFL Capital Asset Management Limited**.

In this regard, for any grievances, complaints, or claims against us, you may write to us at [clientservices@iiflcapital.com](mailto:clientservices@iiflcapital.com). Alternatively, you may lodge grievances, if any, through the official SEBI Complaints Redress System (SCORES) at [www.scores.gov.in](http://www.scores.gov.in). All grievances received will be addressed as per the applicable SEBI guidelines and procedures.

For any information/request/queries/placing orders we request you to contact on 022-40071000/ Email Id- [clientservices@iiflcapital.com](mailto:clientservices@iiflcapital.com)

**GOVERNMENT OF JHARKHAND**  
**OFFICE OF THE EXECUTIVE ENGINEER**  
**R.C.D. , ROAD DIVISION, SAHIBGANJ**

**e- Procurement Notice**  
**(VERY SHORT TENDER)**  
**(2nd Call)**  
**e-Tender Reference no.- RCD/SAHIBGANJ/25/2025-26**  
**Dated : 15.01.2026**

1	Name of Work	IRQP/Strengthening work of Lalbandhi (MDR-210) to Mohanpur (NH-80) Road via Babupur and Jonka Link Road (Total length- 14.305 KM) under Road Division, Sahibganj for the year 2024-25
2	Estimated Cost (Rs)	Rs. 9,09,08,833.00 (Rupees Nine Crores Nine Lacs Eight Thousand Eight Hundred Thirty Three and Zero Paise) Only.
3	Time of Completion	05 (Five) Months
4	Last date / Time for receipt of bids	03.02.2026 upto 12.00 Noon
5	Date of Publication of Tender on website	20.01.2026 from 10.30 A.M.
6	Name & address of office Inviting tender	Executive Engineer, R.C.D. Road Division, Sahibganj
7	Contact no. of Procurement officer	8271102250
8	Helpline number of e- Procurement cell	0651 - 2401010

Further details can be seen on website <http://jharkhandtenders.gov.in>

**EXECUTIVE ENGINEER**  
**ROAD CONSTRUCTION DEPARTMENT**  
**ROAD DIVISION, SAHIBGANJ**

**PR 370614**  
**Road(25-26).D**


**JHARKHAND URBAN INFRASTRUCTURE DEVELOPMENT COMPANY LIMITED**  
(Govt. of Jharkhand Undertaking)  
**JUIDCO Bhawan, Kutchery Chowk, Ranchi-834001, Jharkhand.**  
**Ph No.:- +91-651-2225878; e-mail Id:-** [pdt.juidco@gmail.com](mailto:pdt.juidco@gmail.com)  
**CIN: U45200JH2013SGC001752**

**Project Name:** Construction of New Nagar Panchayat Office Building at Latehar under Latehar Nagar Panchayat.  
**NIT No:** JUIDCO/NIT/OB LATEHAR/666  
**PR No.:** 363037  
**Tender ID:** 2025\_UDD\_105245\_1

**Tender Cancellation Notice**  
All bidders are hereby informed that tender having details as mentioned above regarding the project **“Construction of New Nagar Panchayat Office Building at Latehar under Latehar Nagar Panchayat”** has been cancelled as single responsive bid was received.  
The bidders are requested to kindly wait for future communication regarding the tender.

**Sd/-**  
**Project Director (Technical)**  
**JUIDCO Ltd., Ranchi**

**PR 370657 (Urban Development and Housing) 25-26 (D)**

**AngelOne**  
**Angel One Limited**  
CIN: L67120MH1996PLC101709  
**Regd & Corp Office:** 6th Floor, Akruli Star, Central Road, MIDC, Andheri (E) Mumbai-400 093.  
**Tel:** (022) 40003600 | **Fax:** (022) 40003609 | **Website:** [www.angelone.in](http://www.angelone.in) | **E mail:** [investors@angelone.in](mailto:investors@angelone.in)


**Extract of the Statement of the unaudited Consolidated Financial Results for the quarter and nine months ended 31 December 2025**  
(Rs. in million)

Sr. No.	Particulars	Quarter Ended			Nine months ended			Year Ended
		31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Total revenue from operations	13,348.96	12,017.58	12,622.06	36,771.85	41,823.66	52,383.79	
2	Profit before tax	3,734.36	2,939.98	3,875.20	8,318.70	13,562.24	15,919.50	
3	Profit for the period/year	2,686.64	2,117.30	2,814.66	5,948.62	9,975.60	11,720.81	
4	Total comprehensive income for the period/year	2,676.56	2,114.23	2,804.57	5,927.67	9,945.64	11,683.11	
5	Equity share capital	908.55	907.17	902.51	908.55	902.51	902.94	
6	<b>Earnings per equity share (₹V Rs. 10 each) (not annualised for interim period)</b>							
	Basic EPS	29.59	23.39	31.25	65.65	110.74	130.05	
	Diluted EPS	28.79	22.71	30.70	63.87	108.81	126.82	
	Debt Equity Ratio				0.97 times	0.67 times	0.60 times	
	Debt Service Coverage Ratio				4.55 times	8.04 times	7.15 times	
	Interest Service Coverage Ratio				3.77 times	7.37 times	6.44 times	

**Extract of the Statement of the unaudited Standalone Financial Results for the quarter and nine months ended 31 December 2025**  
(Rs. in million)


Sr. No.	Particulars	Quarter Ended			Nine months ended			Year Ended
		31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Total revenue from operations	13,140.42	11,792.63	12,459.94	36,103.19	41,411.35	51,724.81	
2	Profit before tax	4,042.77	3,170.85	4,045.10	9,039.54	13,912.72	16,344.18	
3	Profit for the period/year	3,010.39	2,363.13	3,010.28	6,712.65	10,356.88	12,159.46	
4	Total comprehensive income for the period/year	3,000.74	2,360.39	3,000.37	6,692.85	10,327.69	12,122.58	
5	Equity share capital	908.55	907.17	902.51	908.55	902.51	902.94	
6	<b>Earnings per equity share (₹V Rs. 10 each) (not annualised for interim period)</b>							
	Basic EPS	33.16	26.08	33.37	74.08	114.97	134.91	
	Diluted EPS	32.26	25.32	32.79	72.07	112.97	131.57	

The above is an extract of the detailed format of unaudited consolidated and standalone financial results for the quarter and nine months ended on 31 December 2025 filed with the Stock Exchange under Regulation 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the quarter and nine months ended 31 December 2025 is available on the website of National Stock Exchange of India i.e. [www.nseindia.com](http://www.nseindia.com) and BSE i.e. [www.bseindia.com](http://www.bseindia.com) and on the website of the Company i.e. [www.angelone.in](http://www.angelone.in)



**For Angel One Limited**  
**Sd/-**  
**Naheed Patel**  
Company Secretary and Compliance Officer

Date : 15 January 2026  
Place : Mumbai

**OFFICE OF THE EXECUTIVE ENGINEER**  
**RCD, ROAD DIVISION, JAMSHEDPUR, JHARKHAND**


**Short e-Procurement Notice**  
**For National Competitive Bidding**  
**(2<sup>nd</sup> Call)**  
**Short e-Tender Reference No. RCD/JAMSHEDPUR/ 68**  
**Date- 15.01.2026**

1.	Name of the work	Improvement of Riding Quality Work of Khamsahal to Jadugora Road from km 7.670 to 24.670 km for the year 2025-26
2.	Estimated Cost of Work (in INR)	Rs 8,86,52,300.00 (Rupees Eight Crore Eighty Six Lakh Fifty Two thousand three hundred Only)
3.	Initial Bid Security ( Rs In Lacs )	Rs 8.87 Lakh (Rupees Eight Lakh Eighty Seven Thousand only).
4.	Initial Bid Security in the shape of	Initial Bid Security - As per SOP issued by Information Technology and e-Governance Department, Govt. of Jharkhand vide Letter No.120, Dt. 03.10.2023
5.	Cost of Bidding documents	Rs 10,000.00 (Rs Ten Thousand) only.
6.	Time of Completion	06 (Six Months)
7.	Date of Publication of Tender on website	16.01.2026 at 12.30 P.M.
8.	Start date of bidding	16.01.2026 from 12.30 P.M.
9.	Last date & Time for online bidding	30.01.2026 up to 02.00 PM.
10.	Type of Bid	Two envelope mode (Technical and Financial Bid)
11.	Last date & time for receipt of Bid Security and other documents in Online form	02.02.2026 up to 02.00 PM. Through e-tendering portal <a href="http://www.jharkhandtenders.gov.in">www.jharkhandtenders.gov.in</a> As per SOP issued by Information Technology and e-Governance Department, Govt. of Jharkhand vide Letter No.120, Dt. 03.10.2023
12.	Date & time for opening of Technical Bid	02.02.2026 at 3.30 PM by e-Procurement Cell, Room No. 330A, 3 <sup>rd</sup> floor, Road Construction Department, Jharkhand Mantralaya , Dhurwa , Ranchi
13.	Name & address of office Inviting tender	Executive Engineer, RCD, Road Division, Jamshedpur, Road No.- 1, CH Area.
14.	Procurement officer	0657-2227724
15.	Helpline number of e-Procurement cell	0651-2401010

Above informations are only indicative. Detail NIT & SBD published on Tender portal shall be final and mandatory. Details can be seen on website <http://jharkhandtenders.gov.in>

**Superintending Engineer - cum - Executive Engineer**  
**RCD, Road Division, Jamshedpur**

**PR.NO.370667 Road(25-26):D**

**NELCO LIMITED**  
CIN No. L32200MH1940PLC003164  
**Regd. Office:** EL-6, TTC Industrial Area, MIDC, Electronic Zone, Mahape, Navi Mumbai - 400 710  
**Tel:** +91 22 67918728, 67399100 | **Fax No.:** +91 22 67918787 | **Website:** [www.nelco.in](http://www.nelco.in) | **Email ID:** [services@nelco.in](mailto:services@nelco.in)

**Extract of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2025**  
(Rs. In Lakhs)

Sr. No.	Particulars	3 Months ended 31-Dec-2025	Preceding 3 Months ended 30-Sep-2025	Corresponding 3 Months ended 31-Dec-2024	9 months ended 31-Dec-2025	9 months ended 31-Dec-2024	Previous Year ended 31-Mar-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income	7,888	7,561	8,224	22,985	23,989	31,005
2	Profit before share of profit from associate, exceptional items and tax	194	214	693	629	1,815	1,947
3	Profit before exceptional items and tax	208	217	698	665	1,853	1,966
4	Exceptional items (refer note 4)	381	-	-	381	-	-
5	Profit before tax	(173)	217	698	284	1,853	1,966
6	Profit/(loss) for the period/year	(119)	162	495	223	1,361	953
7	Total comprehensive income for the period [ Comprising profit for the period (after tax) and other comprehensive income (after tax)]	(119)	155	489	174	1,336	934
8	Equity Share Capital	2,282	2,282	2,282	2,282	2,282	2,282
	Other Equity						10,508
	Earning Per Share ( of Rs 10/- each) - (Basic and Diluted)	(0.52)	0.71	2.17	0.98	5.96	4.18

**Notes :-**  
1 Based on evaluation of key financial parameters, the Company believes that it operates in only one reportable segment i.e. Network Systems and accordingly the financial results are reported as single reportable segment.

2	Standalone financial details	3 Months ended 31-Dec-2025	Preceding 3 Months ended 30-Sep-2025	Corresponding 3 Months ended 31-Dec-2024	9 months ended 31-Dec-2025	9 months ended 31-Dec-2024	Previous Year ended 31-Mar-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from operations	5,023	4,976	5,261	14,754	15,735	20,958
	Profit before exceptional items and tax	168	358	621	683	1,353	1,992
	Profit before tax	(70)	358	621	445	1,353	1,992
	Profit/(loss) after tax	(57)	271	439	330	984	981
	Total comprehensive income	(57)	265	438	299	963	967

3 For the financial year ended March 31, 2025, the Company paid final dividend of Rs. 1.00 (10%) per equity share which was recommended by the Board and approved by Shareholders at the Annual General Meeting of the Company held on June 24, 2025.

4 "On November 21, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in the regulations. The Group has assessed and recognised the incremental impact of these changes on the basis the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and nature of this item, the Group has presented such incremental impact as an Exceptional Item in the Consolidated interim statement of profit and loss for the quarter and period ended December 31, 2025. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would take appropriate steps as required."

5 The above is an extract of the detailed format of the Unaudited Consolidated and Unaudited Standalone Financial Results for the quarter ended December 31, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Consolidated and Unaudited Standalone Financial Results for the quarter ended December 31, 2025 are available on the Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and on the Company's website (URL: [www.nelco.in/investor-relation/financial.php](http://www.nelco.in/investor-relation/financial.php)). The same can be accessed by scanning QR code provided below.



