

**16.01.2026**

**To,**  
**The Manager,**  
**Listing Department,**  
**National Stock Exchange of India Limited,**  
**'Exchange Plaza', C-1, Block – G,**  
**Bandra-Kurla Complex,**  
**Bandra (E), Mumbai – 400 051**  
**Ph. No. 022-26598100**  
**Scrip Code : GEOJITFSL - EQ**

**To,**  
**The Manager,**  
**Listing Department,**  
**BSE Limited,**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**Mumbai – 400 001.**  
**Ph. No.022 22721233**  
**Scrip Code : 532285**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting - Un-audited financial results for the quarter ended 31<sup>st</sup> December 2025**

Pursuant to Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit a copy of the un-audited financial results of the Company for the quarter ended 31st December 2025 as Annexure A, taken on record and approved by the Board of Directors of the Company at its meeting held today, the 16<sup>th</sup> January 2026.

The Meeting of the Board of Directors commenced at 2.00 P.M and concluded at 04.30 P.M.

This is for your information and records.

Thanking you,  
**For Geojit Financial Services Limited**

**Liju K Johnson**  
**Company Secretary**

# B S R & Associates LLP

Chartered Accountants

Door Number 46/3583/D & D1, 4th Floor Level 5  
 Nippon Q1, NH Bypass, Service Road East  
 Palarivattom, Vennala P.O, Ernakulam  
 Kochi- 682028, Kerala, India  
 Telephone: +91 484 3166 000  
 Fax: +91 484 3166 001

**Limited Review Report on unaudited consolidated financial results of Geojit Financial Services Limited for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Geojit Financial Services Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Geojit Financial Services Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate and joint venture for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. Geojit Financial Services Limited (Parent)
  - b. Geojit Investments Limited (Subsidiary)
  - c. Geojit Technologies Private Limited (Subsidiary)
  - d. Geojit Credits Private Limited (Subsidiary)
  - e. Geojit Fintech Private Limited (Formerly known as 'Geojit Techloan Private Limited') (Subsidiary)
  - f. Geojit IFSC Limited (Subsidiary)
  - g. Qurum Business Group Geojit Securities LLC (Subsidiary)
  - h. Barjeel Geojit Financial Services LLC (Joint venture)
  - i. BBK Geojit Business Consultancy and Information KSC(C) (Formerly known as 'BBK Geojit Securities KSC') (Associate)

Registered Office:

B S R & Associates (a partnership firm with Registration No. BA69226) converted into B S R & Associates LLP (a Limited Liability Partnership with LLP Registration No. AAB-8182) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

**Limited Review Report (Continued)**

**Geojit Financial Services Limited**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of two Subsidiaries included in the Statement, whose interim financial results reflect total revenues (before consolidation adjustments) of Rs. 1,113.97 lakhs and Rs. 3,190.86 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 380.26 lakhs and Rs. 1,055.89 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 376.98 lakhs and Rs. 1,053.76 lakhs, for the quarter ended 31 December 2025 and for the period from 1 April 2025 to 31 December 2025 respectively, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

7. The Statement includes the interim financial results of three Subsidiaries which have not been reviewed, whose interim financial results reflect total revenues (before consolidation adjustments) of Rs. 355.10 lakhs and Rs. 913.49 lakhs, total net loss after tax (before consolidation adjustments of Rs. 14.08 lakhs and Rs. 47.11 lakhs and total comprehensive loss (before consolidation adjustments) of Rs. 14.05 lakhs and Rs. 41.67 lakhs, for the quarter ended 31 December 2025 and for the period from 1 April 2025 to 31 December 2025 respectively, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 93.86 lakhs and Rs. 359.36 lakhs and total comprehensive income of Rs. 93.86 lakhs and Rs. 359.36 lakhs, for the quarter ended 31 December 2025 and for the period from 1 April 2025 to 31 December 2025 respectively as considered in the Statement, in respect of an associate and a joint venture, based on their interim financial results which have not been reviewed. According to the information and explanations given to us by the Parent's management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

**For B S R & Associates LLP**

*Chartered Accountants*

Firm's Registration No.:116231W/W-100024

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JAIN

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**Arpan Jain**

*Partner*

Kochi

Membership No.: 125710

16 January 2026

UDIN:26125710CMUVYY9371

<b>GEOJIT FINANCIAL SERVICES LIMITED</b> (CIN : L67120KL1994PLC008403) Reg. Office: 11 <sup>th</sup> Floor, 34/ 659 - P, Civil Line Road, Padivattom, Kochi- 682024, Kerala						
<b>STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 DECEMBER 2025</b>						
Particulars	For the quarter ended			For the nine months period ended		For the year ended
	31 December 2025 (Unaudited)	30 September 2025 (Unaudited)	31 December 2024 (Unaudited)	31 December 2025 (Unaudited)	31 December 2024 (Unaudited)	31 March 2025 (Audited)
<b>1 Revenue from operations</b>						
Interest income	3,573.83	3,558.26	4,185.38	10,570.57	12,542.89	16,059.66
Fees and commission income	11,917.14	13,177.70	12,659.91	36,552.51	43,534.86	57,023.49
Net gain on fair value changes	93.11	47.14	17.91	170.84	51.81	134.23
Sale of services	382.68	150.71	265.57	877.67	854.97	1,386.19
Others	43.99	46.63	40.04	134.87	136.87	187.75
<b>Total revenue from operations</b>	<b>16,010.75</b>	<b>16,980.44</b>	<b>17,168.81</b>	<b>48,306.46</b>	<b>57,121.40</b>	<b>74,791.32</b>
<b>2 Other income (Net)</b>	<b>4.05</b>	<b>314.14</b>	<b>42.45</b>	<b>332.61</b>	<b>62.73</b>	<b>140.88</b>
<b>3 Total income (1+2)</b>	<b>16,014.80</b>	<b>17,294.58</b>	<b>17,211.26</b>	<b>48,639.07</b>	<b>57,184.13</b>	<b>74,932.20</b>
<b>4 Expenses</b>						
Finance costs	243.66	287.09	789.88	795.14	2,762.43	3,245.73
Fees and commission expense	1,906.77	2,142.94	2,110.24	6,011.32	7,756.57	10,113.30
Impairment of financial instruments	19.75	32.57	46.28	58.42	74.77	126.10
Employee benefit expenses	6,830.83	7,540.10	6,395.50	20,254.53	19,162.20	26,426.49
Depreciation, amortisation and impairment	1,013.04	891.12	769.93	2,745.66	2,266.02	3,070.07
Other expenses	3,471.11	3,370.19	2,346.10	9,549.58	6,882.88	9,681.70
<b>Total expenses</b>	<b>13,485.16</b>	<b>14,264.01</b>	<b>12,457.93</b>	<b>39,414.65</b>	<b>38,904.87</b>	<b>52,663.39</b>
<b>5 Profit before exceptional items and tax (3-4)</b>	<b>2,529.64</b>	<b>3,030.57</b>	<b>4,753.33</b>	<b>9,224.42</b>	<b>18,279.26</b>	<b>22,268.81</b>
<b>6 Exceptional items (Refer note 9)</b>	<b>895.88</b>	<b>-</b>	<b>-</b>	<b>895.88</b>	<b>-</b>	<b>-</b>
<b>7 Profit before tax (5-6)</b>	<b>1,633.76</b>	<b>3,030.57</b>	<b>4,753.33</b>	<b>8,328.54</b>	<b>18,279.26</b>	<b>22,268.81</b>
<b>8 Tax expense</b>						
Current tax	569.29	847.53	1,154.94	2,365.58	4,748.54	5,619.28
Deferred tax expense/ (benefit)	(239.11)	(35.33)	4.86	(288.71)	(75.07)	(45.45)
<b>Total tax expenses</b>	<b>330.18</b>	<b>812.20</b>	<b>1,159.80</b>	<b>2,076.87</b>	<b>4,673.47</b>	<b>5,573.83</b>
<b>9 Profit after tax (7-8)</b>	<b>1,303.58</b>	<b>2,218.37</b>	<b>3,593.53</b>	<b>6,251.67</b>	<b>13,605.79</b>	<b>16,694.98</b>
10 Share in profit of associate and joint venture	93.86	128.68	111.09	359.36	421.56	553.70
<b>11 Profit for the period/ year (9+10)</b>	<b>1,397.44</b>	<b>2,347.05</b>	<b>3,704.62</b>	<b>6,611.03</b>	<b>14,027.35</b>	<b>17,248.68</b>
<b>12 Other comprehensive income</b>						
Items that will not be reclassified to profit or loss						
i) Remeasurement of post employment benefit obligations	(29.43)	(30.24)	(9.81)	(88.89)	(29.45)	(116.88)
ii) Income tax credit relating to these items	7.57	7.63	2.45	22.58	7.34	29.51
Items that will be reclassified to profit or loss						
i) Exchange differences in translating financial statements of foreign operations	(19.37)	29.84	19.54	15.13	24.06	22.52
<b>Total other comprehensive income / (loss)</b>	<b>(41.23)</b>	<b>7.23</b>	<b>12.18</b>	<b>(51.18)</b>	<b>1.95</b>	<b>(64.85)</b>
<b>13 Total comprehensive income (11+12)</b>	<b>1,356.21</b>	<b>2,354.28</b>	<b>3,716.80</b>	<b>6,559.85</b>	<b>14,029.30</b>	<b>17,183.83</b>
<b>14 Profit attributable to:</b>						
Owners of the company	1,272.71	2,237.10	3,585.96	6,278.43	13,640.26	16,753.11
Non-controlling interest	124.73	109.95	118.66	332.60	387.09	495.57
<b>Profit for the period / year</b>	<b>1,397.44</b>	<b>2,347.05</b>	<b>3,704.62</b>	<b>6,611.03</b>	<b>14,027.35</b>	<b>17,248.68</b>
<b>15 Total comprehensive income attributable to:</b>						
Owners of the company	1,225.01	2,224.36	3,587.87	6,198.38	13,628.73	16,675.18
Non-controlling interest	131.20	129.92	128.93	361.47	400.57	508.65
<b>Total comprehensive income</b>	<b>1,356.21</b>	<b>2,354.28</b>	<b>3,716.80</b>	<b>6,559.85</b>	<b>14,029.30</b>	<b>17,183.83</b>
<b>16 Paid-up equity share capital (of ₹1/- each)</b>	2,791.22	2,791.22	2,790.25	2,791.22	2,790.25	2,790.25
<b>17 Other equity</b>						
Earnings per share *						
- Basic	0.46	0.80	1.31	2.25	5.08	6.18
- Diluted	0.46	0.80	1.30	2.25	5.07	6.17
* Not annualised for the quarters						
<b>See the accompanying notes to the consolidated financial results.</b>						



**Notes to the consolidated financial results:**

- Consolidated financial results cover the operations of Geojit Financial Services Limited ("the Company"), its subsidiaries in Geojit Investments Limited, Geojit Technologies Private Limited, Geojit Credits Private Limited, Qurum Business Group Geojit Securities LLC, Geojit Fintech Private Limited (Formerly known as Geojit Techloan Private Limited), Geojit IFSC Limited (the Parent and its subsidiaries together referred to as 'the Group'), its joint venture in Barjeel Geojit Financial Services LLC, and its associate in BBK Geojit Business Consultancy and Information KSC(C) (formerly known as 'BBK Geojit Securities KSC'.)
- The unaudited consolidated financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 16 January 2026.
- The statutory auditors have carried out a review of the consolidated financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- The above financial results have been prepared in accordance with the recognition and measurement principles of Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and SEBI circular dated 5 July 2016.
- The Group has reported segment information as per Indian Accounting Standard (Ind AS) 108 on 'Operating segments'. As per Ind AS 108, segments are identified based on management's evaluation of financial information for allocating resources and assessing performance. Accordingly, the Group has identified two reportable segments, viz., wealth management and other services.
  - Wealth management includes broking, depository services, distribution of financial assets and asset management related services.
  - Other services include financing activities and technology related services.
  - Assets / Liabilities/ results to the extent directly identifiable to a segment have been categorized separately; others have been shown as unallocable. This also includes investment made in joint venture and associates.

(₹ in lakhs)

Particulars	For the quarter ended			For the nine months period ended		For the year ended 31 March 2025 (Audited)
	31 December 2025 (Unaudited)	30 September 2025 (Unaudited)	31 December 2024 (Unaudited)	31 December 2025 (Unaudited)	31 December 2024 (Unaudited)	
<b>Segment revenue</b>						
Wealth management	14,796.24	15,820.65	15,791.81	44,459.44	53,022.75	69,020.95
Other services	845.00	713.33	791.03	2,211.66	1,993.65	2,846.39
Unallocated	573.99	750.60	892.80	2,195.52	2,669.02	3,575.68
<b>Total</b>	<b>16,215.23</b>	<b>17,284.58</b>	<b>17,475.64</b>	<b>48,866.62</b>	<b>57,685.42</b>	<b>75,443.02</b>
Less: Inter segment revenue	(204.48)	(304.14)	(306.83)	(560.16)	(564.02)	(651.70)
<b>Net revenue from operations</b>	<b>16,010.75</b>	<b>16,980.44</b>	<b>17,168.81</b>	<b>48,306.46</b>	<b>57,121.40</b>	<b>74,791.32</b>
<b>Segment results</b>						
Wealth management	1,012.53	2,389.23	3,798.90	6,030.30	15,613.68	18,536.99
Other services	47.24	(109.26)	61.63	102.72	(3.44)	156.14
Unallocated	573.99	750.60	892.80	2,195.52	2,669.02	3,575.68
<b>Profit before tax</b>	<b>1,633.76</b>	<b>3,030.57</b>	<b>4,753.33</b>	<b>8,328.54</b>	<b>18,279.26</b>	<b>22,268.81</b>
<b>Segment assets</b>						
Wealth management	165,192.82	147,625.50	136,003.50	165,192.82	136,003.50	136,554.62
Other services	10,491.00	11,562.86	9,124.34	10,491.00	9,124.34	10,931.33
Unallocated	40,252.50	43,283.52	56,269.39	40,252.50	56,269.39	56,150.13
<b>Total assets</b>	<b>215,936.32</b>	<b>202,471.88</b>	<b>201,397.23</b>	<b>215,936.32</b>	<b>201,397.23</b>	<b>203,636.08</b>
<b>Segment liabilities</b>						
Wealth management	87,940.26	75,649.38	79,706.74	87,940.26	79,706.74	78,712.16
Other services	934.42	1,297.92	517.92	934.42	517.92	573.93
Unallocated	-	-	-	-	-	-
<b>Total liabilities</b>	<b>88,874.68</b>	<b>76,947.30</b>	<b>80,224.66</b>	<b>88,874.68</b>	<b>80,224.66</b>	<b>79,286.09</b>
<b>Capital employed</b>						
Wealth management	77,252.56	71,976.12	56,296.76	77,252.56	56,296.76	57,842.46
Other services	9,556.58	10,264.94	8,606.42	9,556.58	8,606.42	10,357.40
Unallocated	40,252.50	43,283.52	56,269.39	40,252.50	56,269.39	56,150.13
<b>Total capital employed</b>	<b>127,061.64</b>	<b>125,524.58</b>	<b>121,172.57</b>	<b>127,061.64</b>	<b>121,172.57</b>	<b>124,349.99</b>

\* During the first quarter, pursuant to changes in the composition of Group, there have been changes to reportable segments. Accordingly, the Group has also restated comparative information as required under Ind AS 108.

- The Board of Directors of the Company, in its meeting held on 28 July 2023, approved the proposed transfer of the Company's securities broking business and its related activities ('the business') as a 'going concern' on 'slump sale' basis to Geojit Investments Limited ('GIL'), a wholly owned subsidiary of the Company, to comply fully with the applicable regulations. The transfer was subsequently approved by the shareholders of the Company in the extraordinary general meeting held on 4 October 2023. On receipt of approvals, pursuant to a Business Transfer Agreement dated 13 December 2024, the Company has transferred net assets amounting to Rs. 48,561.18 lakhs to GIL for a total consideration of Rs. 48,561.18 lakhs on 21 March 2025, settled by cash. Cash was obtained by GIL through issue of its own equity shares and compulsorily convertible debentures to the Company and also by obtaining loan from the Company. The aforesaid transaction has been eliminated in the Consolidated Financial Statements of the Group since the transaction was within the Company and its wholly owned subsidiary.
- The Company allotted 39,857,413 Equity Shares on Rights basis at a price of ₹ 50 per Equity Share (including a premium of ₹ 49 per Share) on October 30, 2024. Pursuant to the aforesaid allotment, the paid-up equity share capital of the Company has increased to 279,025,452 fully paid-up Equity Shares aggregating to ₹ 279,025,452/- . There has been no deviation in the use of proceeds of the Rights Issue from the objects stated in the offer document. Pursuant to Ind AS 33, basic and diluted earnings per share for the previous periods have been restated for the bonus element in respect of the rights issue.
- The Nomination & Remuneration Committee at its meeting held on 22 August 2025, approved grant of 200,000 and 8,610,200 options respectively under the ESOS 2024 and ESOS 2025 scheme to the employees of the Company at the exercise price of Rs. 74.77 per share as approved by the shareholders.
- On 21 November 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group has assessed and recorded the incremental impact of these changes amounting to Rs.895.88 lakhs, as exceptional item. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- The above financial results are also available at the Stock Exchange's website i.e. [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and the Company's website [www.geojit.com](http://www.geojit.com)

For Geojit Financial Services Limited

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Chairman and Managing Director

Place: Kochi

Date : 16 January 2026

**Limited Review Report on unaudited standalone financial results of Geojit Financial Services Limited for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Geojit Financial Services Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Geojit Financial Services Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

Registered Office:

B S R & Associates (a partnership firm with Registration No. BA69226) converted into B S R & Associates LLP (a Limited Liability Partnership with LLP Registration No. AAB-8182) with effect from October 14, 2013

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**Limited Review Report (Continued)**

**Geojit Financial Services Limited**

contains any material misstatement.

For **B S R & Associates LLP**

*Chartered Accountants*

Firm's Registration No.:116231W/W-100024

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**Arpan Jain**

*Partner*

Kochi

Membership No.: 125710

16 January 2026

UDIN:26125710GYAJFW6003

**GEOJIT FINANCIAL SERVICES LIMITED**

(CIN : L67120KL1994PLC008403)

 Reg. Office: 11<sup>th</sup> Floor, 34/ 659 - P, Civil Line Road,  
 Padivattom, Kochi- 682024, Kerala

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 DECEMBER 2025**

(₹ in lakhs)

Particulars	For the quarter ended			For the nine months period ended		For the year ended
	31 December 2025 (Unaudited)	30 September 2025 (Unaudited)	31 December 2024 (Unaudited)	31 December 2025 (Unaudited)	31 December 2024 (Unaudited)	31 March 2025 (Audited)
<b>1 Revenue from operations</b>						
Interest income	1,741.63	1,797.12	584.71	5,239.22	1,580.93	2,336.45
Dividend income	-	352.61	-	352.61	337.31	337.31
Rental income	14.53	14.77	15.43	45.33	45.97	62.00
Fees and commission income	5,594.22	6,817.56	5,115.16	16,772.86	15,494.07	22,717.50
Net gain on fair value changes	91.26	43.37	15.72	155.04	49.38	128.11
Others	19.17	19.30	10.30	59.22	31.30	50.43
<b>Total revenue from operations</b>	<b>7,460.81</b>	<b>9,044.73</b>	<b>5,741.32</b>	<b>22,624.28</b>	<b>17,538.96</b>	<b>25,631.80</b>
2 Other income (Net)	5,468.52	4,890.05	4,822.62	15,180.82	13,702.71	18,474.37
<b>3 Total income (1+2)</b>	<b>12,929.33</b>	<b>13,934.78</b>	<b>10,563.94</b>	<b>37,805.10</b>	<b>31,241.67</b>	<b>44,106.17</b>
<b>4 Expenses</b>						
Finance costs	143.43	128.33	110.76	402.66	359.94	491.82
Fees and commission expense	497.50	564.17	499.44	1,482.75	1,319.88	1,823.96
Impairment of financial instruments	(2.09)	2.98	(0.87)	(14.74)	5.78	24.67
Employee benefit expenses	5,954.36	6,698.47	5,774.56	17,796.57	17,349.65	23,952.21
Depreciation, amortisation and impairment	798.00	751.83	657.07	2,267.09	1,922.95	2,596.74
Other expenses	2,813.40	2,883.92	1,980.40	7,811.18	5,911.24	8,129.74
<b>Total expenses</b>	<b>10,204.60</b>	<b>11,029.70</b>	<b>9,021.36</b>	<b>29,745.51</b>	<b>26,869.44</b>	<b>37,019.14</b>
<b>5 Profit before exceptional items and tax (3-4)</b>	<b>2,724.73</b>	<b>2,905.08</b>	<b>1,542.58</b>	<b>8,059.59</b>	<b>4,372.23</b>	<b>7,087.03</b>
6 Exceptional items (Refer note 8)	758.34	-	-	758.34	-	-
<b>7 Profit before tax (5-6)</b>	<b>1,966.39</b>	<b>2,905.08</b>	<b>1,542.58</b>	<b>7,301.25</b>	<b>4,372.23</b>	<b>7,087.03</b>
<b>8 Tax expense</b>						
Current tax	644.65	730.33	390.73	2,019.08	1,296.14	1,804.18
Deferred tax expense/ (benefit)	(176.35)	(30.74)	2.28	(215.37)	(91.31)	(60.51)
<b>Total tax expenses</b>	<b>468.30</b>	<b>699.59</b>	<b>393.01</b>	<b>1,803.71</b>	<b>1,204.83</b>	<b>1,743.67</b>
<b>9 Profit for the period / year from continuing operations (7-8)</b>	<b>1,498.09</b>	<b>2,205.49</b>	<b>1,149.57</b>	<b>5,497.54</b>	<b>3,167.40</b>	<b>5,343.36</b>
<b>10 Discontinued operations</b>						
Profit from discontinued operations	-	-	2,686.92	-	12,685.20	13,716.07
Tax expense of discontinued operations	-	-	(661.00)	-	(3,120.61)	(3,374.20)
<b>Profit from discontinued operations (after tax)</b>	<b>-</b>	<b>-</b>	<b>2,025.92</b>	<b>-</b>	<b>9,564.59</b>	<b>10,341.87</b>
<b>11 Profit for the period/ year (9+10)</b>	<b>1,498.09</b>	<b>2,205.49</b>	<b>3,175.49</b>	<b>5,497.54</b>	<b>12,731.99</b>	<b>15,685.23</b>
<b>12 Other comprehensive income/ (loss)</b>						
Items that will not be reclassified to profit or loss						
i) Remeasurement of post employment benefit obligations	(30.62)	(27.30)	(9.84)	(85.23)	(29.52)	(109.23)
ii) Income tax credit relating to these items	7.70	6.88	2.48	21.45	7.43	27.49
<b>Total other comprehensive income / (loss)</b>	<b>(22.92)</b>	<b>(20.42)</b>	<b>(7.36)</b>	<b>(63.78)</b>	<b>(22.09)</b>	<b>(81.74)</b>
<b>13 Total comprehensive income (11+12)</b>	<b>1,475.17</b>	<b>2,185.07</b>	<b>3,168.13</b>	<b>5,433.76</b>	<b>12,709.90</b>	<b>15,603.49</b>
<b>14 Paid-up equity share capital (of ₹1/- each)</b>	2,791.22	2,791.22	2,790.25	2,791.22	2,790.25	2,790.25
<b>15 Other equity</b>						96,689.19
<b>16 Earnings per share *</b>						
<b>Earnings per equity share - Continuing operations</b>						
- Basic	0.54	0.79	0.42	1.97	1.18	1.97
- Diluted	0.54	0.79	0.42	1.97	1.18	1.97
<b>Earnings per equity share - Discontinued operations</b>						
- Basic	-	-	0.75	-	3.56	3.81
- Diluted	-	-	0.74	-	3.56	3.81
<b>Earnings per equity share - Continuing and Discontinued operations</b>						
- Basic	0.54	0.79	1.17	1.97	4.74	5.78
- Diluted	0.54	0.79	1.16	1.97	4.74	5.78
* Not annualised for the quarters						
See the accompanying notes to the standalone financial results.						



**Notes to the standalone financial results:**

- 1 The unaudited standalone financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 16 January 2026.
- 2 The Statutory Auditors have carried out a review of the standalone financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- 3 The above financial results have been prepared in accordance with the recognition and measurement principles of Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and SEBI circular dated 5 July 2016.
- 4 As per Ind AS 108 'Operating segments', the Company has disclosed the segment information only as part of the consolidated financial results.
- 5 The Board of Directors of the Company, in its meeting held on 28 July 2023, approved the proposed transfer of the Company's securities broking business and its related activities ('the business') as a 'going concern' on 'slump sale' basis to Geojit Investments Limited ('GIL'), a wholly owned subsidiary of the Company, to comply fully with the applicable regulations. The transfer was subsequently approved by the shareholders of the Company in the extraordinary general meeting held on 4 October 2023. On receipt of approvals, pursuant to a Business Transfer Agreement dated 13 December 2024, the Company has transferred net assets amounting to Rs. 48,561.18 lakhs to GIL for a total consideration of Rs. 48,561.18 lakhs on 21 March 2025, settled by cash. The comparative standalone statement of profit and loss has been re-presented to show the discontinued operation separately from continuing operations.
- 6 The Company allotted 39,857,413 Equity Shares on Rights basis at a price of Rs. 50 per Equity Share (including a premium of Rs. 49 per share) on October 30, 2024. Pursuant to the aforesaid allotment, the paid-up equity share capital of the Company has increased to 279,025,452 fully paid-up Equity Shares aggregating to Rs. 279,025,452/- . There has been no deviation in the use of proceeds of the Rights Issue from the objects stated in the offer document. Pursuant to Ind AS 33, basic and diluted earnings per share for the previous periods have been restated for the bonus element in respect of the rights issue.
- 7 The Nomination & Remuneration Committee at its meeting held on 22 August 2025, approved grant of 200,000 and 8,610,200 options respectively under the ESOS 2024 and ESOS 2025 scheme to the employees of the Company at the exercise price of Rs. 74.77 per share as approved by the shareholders.
- 8 On 21 November 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and recorded the incremental impact of these changes amounting to Rs.758.34 lakhs, as exceptional item. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 9 The above financial results are also available at the Stock Exchange's website i.e. [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and the Company's website [www.geojit.com](http://www.geojit.com)

For Geojit Financial Services Limited

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Chairman and Managing Director

Place: Kochi

Date : 16 January 2026