



# ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonepat-131 001, (Haryana) India.  
Corporate Identity Number L35923HR1950PLC001614

**16<sup>th</sup> January 2026**

To,

**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E), Mumbai – 400051

NSE Symbol: ATLASCYCLE

**BSE Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400001

Scrip Code: 505029

**Sub: Outcome of Board Meeting held on 16<sup>th</sup> January 2026**

Dear Sir/Madam,

This is to inform you that:

1. The Board of Directors of the Company has approved the Unaudited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December 2025.

Pursuant to Regulation 33 of the SEBI ("Listing Obligations and Disclosure Requirements) Regulations, 2015, the said Financial Results together with Limited Review Report of the Statutory Auditors thereon are enclosed as **Annexure I**.

The aforesaid Financial Results can also be accessed on the website of the Company at [www.atlasbicycles.com](http://www.atlasbicycles.com)

2. In continuation to intimations by the Company on 31<sup>st</sup> October 2025, 29<sup>th</sup> May 2025 and 7<sup>th</sup> December 2024 regarding sale of 20 acres of land of the Company situated in Sonepat, Haryana, this is to inform you that the Buyer had sought a further extension upto 31<sup>st</sup> March 2026 for execution of Sale Deed in connection with the said land.

The Board of Directors at its meeting held today have approved the said extension. Further, pursuant to Agreement to Sell for said land, entered into on 7<sup>th</sup> December 2024, the Company till date has received Rs. 30 Crore in tranches as part consideration and the buyer has further undertaken to pay another part consideration of Rs. 30 Crore by 31<sup>st</sup> March 2026.

The Company will further intimate as and when any other material development takes place in this regard.



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The meeting commenced at 11:00 a.m. and concluded at 12:15 p.m.

Kindly take the same in your records and oblige.

Thanking you,

**For Atlas Cycles (Haryana) Limited**

Rashpal Singh  
Company Secretary & Compliance Officer

Website : [www.atlasbicycles.com](http://www.atlasbicycles.com); E-mail : [companysecretary@atlascycles.co.in](mailto:companysecretary@atlascycles.co.in)  
**LEADING PRODUCERS & EXPORTERS OF QUALITY BICYCLES**

Sonepat Office : Phones 091-130-2200001 to 220006, Fax : 091-130-2200018 Gram : 'ATLAS', Sonepat

## Atlas Cycles (Haryana) Limited

CIN:L35923HR1950PLC001614

Regd. Office : Industrial Area, Sonepat Haryana 131001

## Statement of Standalone Unaudited Financial Results for the quarter ended December 31,2025

(in lakh)

S.No.	Particulars	Quarter ended 31.12.2025 Unaudited	Preceding 3 Months ended 30.09.2025 Unaudited	Corresponding 3Months ended 31.12.2024 Unaudited	For nine months ended 31.12.2025 Unaudited	Corresponding nine months ended 31.12.2024 Unaudited	Previous Year Ended 31st March2025 Audited
1	<b>Income</b>						
	a) Revenue from operations	151.63	195.27	220.08	545.17	828.72	1713.96
	b) Other income	0.01	0.02	200.16	2.47	756.54	1165.83
	c) Provision no more Required			1.47	0.00	14.47	793.09
	Total income	<b>151.64</b>	<b>196.76</b>	<b>220.24</b>	<b>562.11</b>	<b>2378.35</b>	<b>2879.79</b>
2	<b>Expenses</b>						
	a) Cost of Materials Consumed	137.93	183.49	194.92	514.63	715.54	915.41
	b) Changes in inventories of finished goods, work-in-progress and stock in trade	0.00	0.00	0.00	-	192	173.56
	c) Employee benefit expenses	53.25	51.23	59.83	159.11	172.99	227.33
	d) Finance Cost	0.03	0.15	7.87	0.18	8.53	11.81
	e) Depreciation and amortisation	43.98	43.98	49.87	131.94	156.85	175.93
	f) Other expenses	66.70	156.60	80.93	303.57	279.57	424.49
	Total expenses	<b>301.89</b>	<b>435.45</b>	<b>393.42</b>	<b>1109.43</b>	<b>1525.48</b>	<b>1928.53</b>
	Profit / (loss) before exceptional items and tax (1 - 2)	<b>-150.25</b>	<b>-238.69</b>	<b>26.82</b>	<b>-547.32</b>	<b>852.87</b>	<b>951.26</b>
3	Exceptional items - reversal / write back of liabilities	0	0	0	0	0	0
4	<b>Profit / (loss) before tax (3 - 4)</b>	<b>-150.25</b>	<b>-238.69</b>	<b>26.82</b>	<b>-547.32</b>	<b>852.87</b>	<b>951.26</b>
5	Tax expense	0.00	0.00	0.00	0	0.00	9.93
6	Net profit / (loss) for the period	<b>-150.25</b>	<b>-238.69</b>	<b>26.82</b>	<b>-547.32</b>	<b>852.87</b>	<b>941.33</b>
7	Other comprehensive income					0	
8	Items that will not be reclassified to profit or loss, net of tax	0	0	0	0	0	0
	Other comprehensive income, net of tax	0	0	0	0	0	0
9	<b>Total comprehensive income / (loss) for the period (7 + 8)</b>	<b>-150.25</b>	<b>-238.69</b>	<b>26.82</b>	<b>-547.32</b>	<b>852.87</b>	<b>941.33</b>
10	Paid up equity share capital (Face value Rs. 5 per share)	325.19	325.19	325.19	325.19	325.19	325.19
11	Earning per share (EPS)						
	Basic and diluted EPS after extraordinary items (not annualized)						
	Basic (Rs)	<b>-2.31</b>	<b>-3.67</b>	<b>0.41</b>	<b>-8.42</b>	<b>13.11</b>	<b>14.47</b>
	Diluted (Rs)	<b>-2.31</b>	<b>-3.67</b>	<b>0.41</b>	<b>-8.42</b>	<b>13.11</b>	<b>14.47</b>

## Notes to financial results:

- These Standalone unaudited financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act,2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The company operates only in one reportable segment i.e. Cycles
- The aforesaid standalone Un-audited Financial Results of Atlas Cycles (Haryana) Limited ("the Company") for the 3rd quarter ended and nine month ended December 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting on 16th January 2026. The results for the quarter ended and nine month ended on December 31, 2025 have been subjected to limited review by the Statutory Auditors of the Company.
- The Company did not have any subsidiary,associate or joint venture entity (ies) during the quarter and nine months ended 31 st December 2025
- Previous Quarters/Nine months/Year figures have been regrouped ,re arranged or re classified wherever necessary to confirm to the classification for the current quarter/nine month.



On behalf of the Board  
For Atlas Cycles (Haryana) Limited

Kartik Roop Rai  
(DIRECTOR & CHAIRMAN)  
DIN: 06789287

PLACE : Sahibabad  
Date : 16.01.2026

**Independent Auditor's Review Report on Quarterly and year to date Unaudited Standalone  
Financial results of Atlas Cycles (Haryana) Limited Pursuant to the Regulation 33 of  
the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

To  
The Board of Directors of  
Atlas Cycles (Haryana) Limited  
CIN : L35923HR1950PLC001614  
Sonepat ( Haryana )

1. We have reviewed the accompanying statement of unaudited standalone financial result of **Atlas Cycles (Haryana) Limited** ("the Company"), for the quarter ended 31 December 2025 and year to date from **1<sup>st</sup> April 2025 to 31<sup>st</sup> December 2025** ("the Statement") attached herewith.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Continued 2<sup>nd</sup> page

**Independent Auditor's Review Report on Quarterly and year to date Unaudited Standalone Financial results of Atlas Cycles (Haryana) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (continued)**

**5. Basis of Modified Opinion**

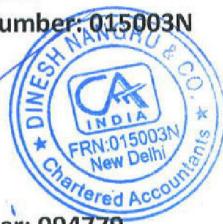
1. The company has not provided for the interest on overdue outstanding payment of creditors including MSMEs and on suits filed by creditors in different courts. Exact quantum of liability is not ascertainable in absence of reconciliations with suppliers and balance confirmations by suppliers
2. The company has defaulted in repayment of Inter Corporate Loan within stipulated time as per the agreed terms. Further, the company has not provided for interest liability on the same for the period ended 31.12.2025, The company has understated losses to the tune of Rs. 74,25,000/-
6. Based on our review conducted as above, except for the matters described in "Basis of Modified Opinion" paragraph above impact whereof, if any, not ascertainable presently, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI listing regulations , or that it contains any material misstatement.

for Dinesh Nangru & Co.

Chartered Accountants

Firm Registration Number: 015003N

CA Dinesh Nangru  
Partner  
Membership Number: 094779



UDIN: 26094779DNCNRQ9552

Place: Delhi

Date: 16.01.2026