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**E-mail: [monika@himadri.com](mailto:monika@himadri.com)**

<b>Ref: Listing Code: 500184</b> BSE Limited Department of Corporate Services P. J. Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai- 400 001	<b>Ref: Listing Code: HSCL</b> National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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**Sub: Investor Presentation**

In compliance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith Investors presentation on the financial results for the quarter ended 31 December 2025.

The above information will be made available on the Company's website at [www.himadri.com](http://www.himadri.com).

We request you to kindly take on record the same.

Thanking You,

Yours faithfully,  
For Himadri Speciality Chemical Ltd

(Company Secretary &  
Compliance Officer)  
ACS: 29322

Encl.: as above

**Himadri Speciality Chemical Ltd**

(Formerly known as Himadri Chemicals & Industries Limited) CIN: L27106WB1987PLC042756  
Regd. Office: 23A, Netaji Subhas Road, 8th Floor, Kolkata – 700 001, India  
Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata – 700 001, India  
Tel: 91-33-2230-9953, 2230-4363, Fax: 91-33-2230-9051, Website: [www.himadri.com](http://www.himadri.com)



# Himadri Reloaded

## The Next Chapter

Himadri Speciality Chemical Ltd

Investor Presentation | January 2026

Marked by Innovation, Resilience and a Commitment to Sustainable Growth

# Safe Harbor

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A woman with dark hair tied back in a ponytail, wearing a light blue lab coat and white gloves, holds a glowing blue sphere. The sphere is bright blue with a metallic, reflective surface, and a small blue beam of light is visible on its left side. She is looking down at the sphere with a focused expression. The background is a plain, light color.

Q3 & 9MFY26 Highlights

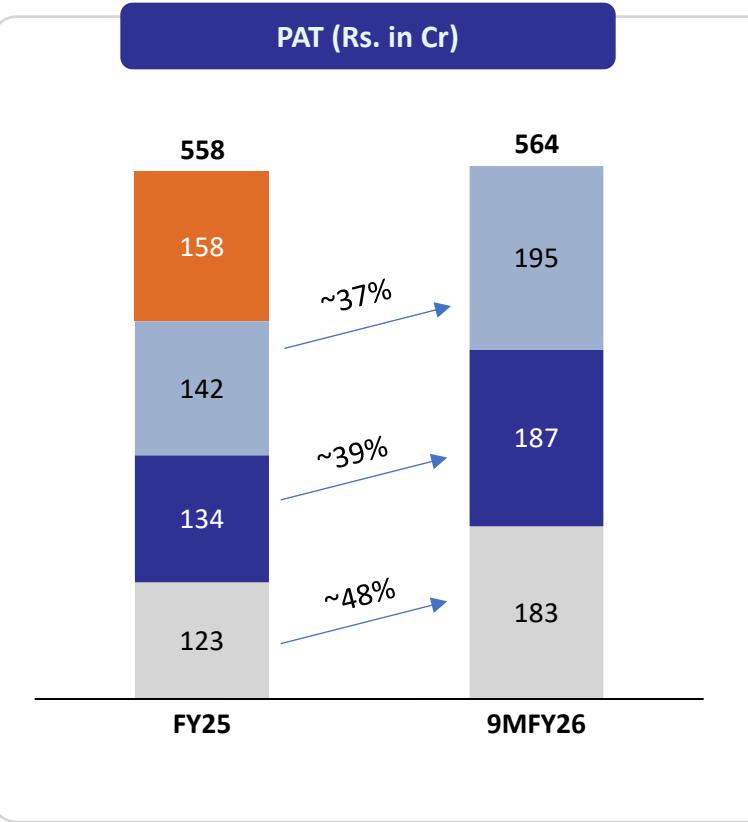
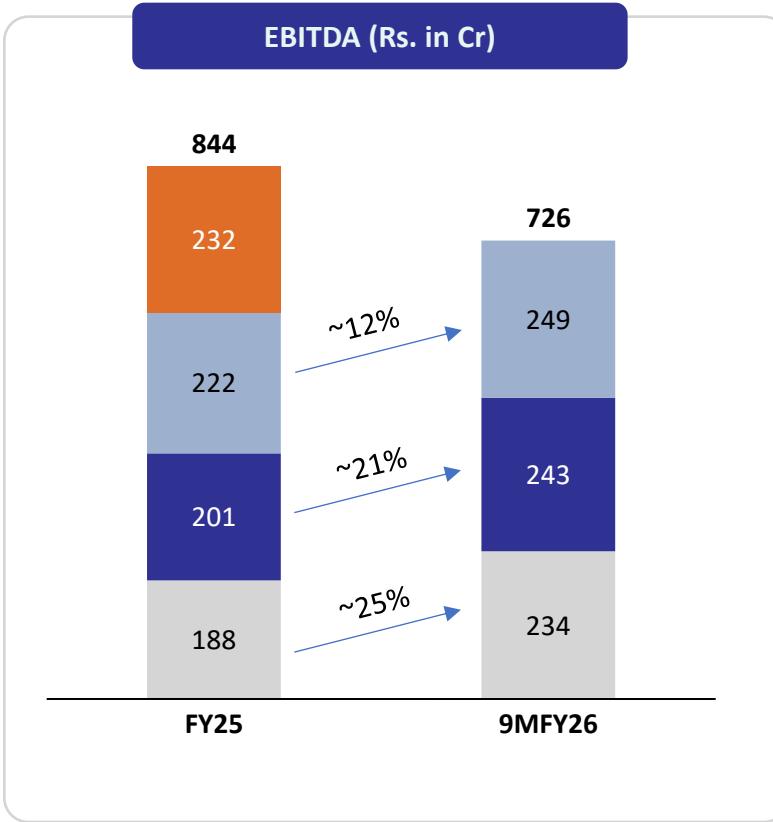
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# 9MFY26 PAT surpasses PAT of FY25



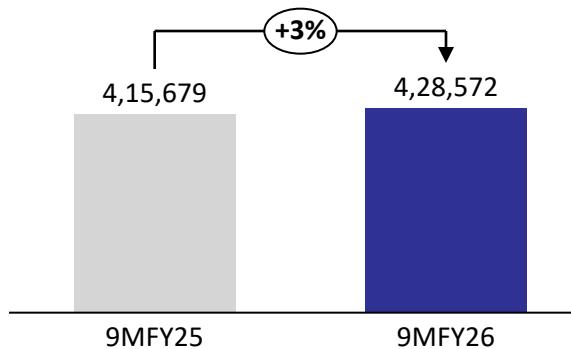
**9MFY26 PAT surpasses PAT of FY25**

- Revenue stood at Rs. 3,303.80 crores highlighting stability with a clear path to capacity-driven growth ahead
- Total sales increased to 4,28,572 MT, depicting ~3% YoY growth
- Product mix remains focused towards high value-added products

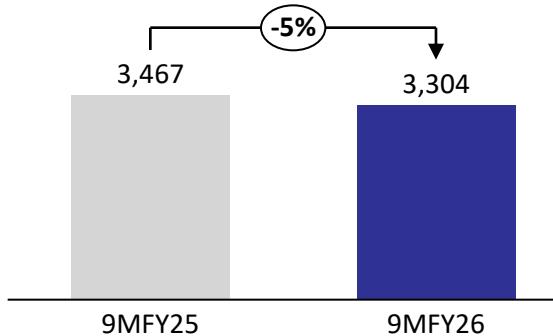
Q1 Q2 Q3 Q4

# 9MFY26 – EBITDA growth of 19% and PAT growth of 41%

Sales Volume (MT)

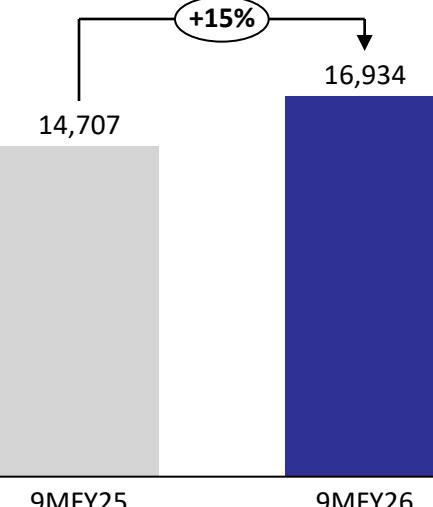


Revenue (Rs. in Cr)

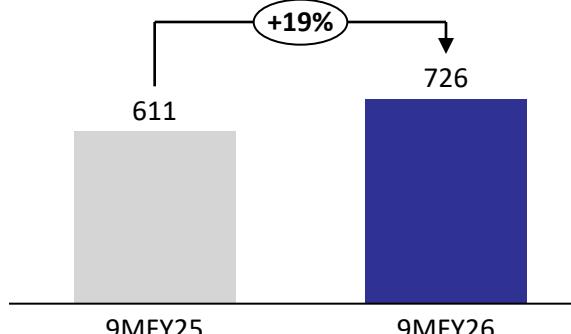


Strategic focus on value-added products continues to fuel profitability growth

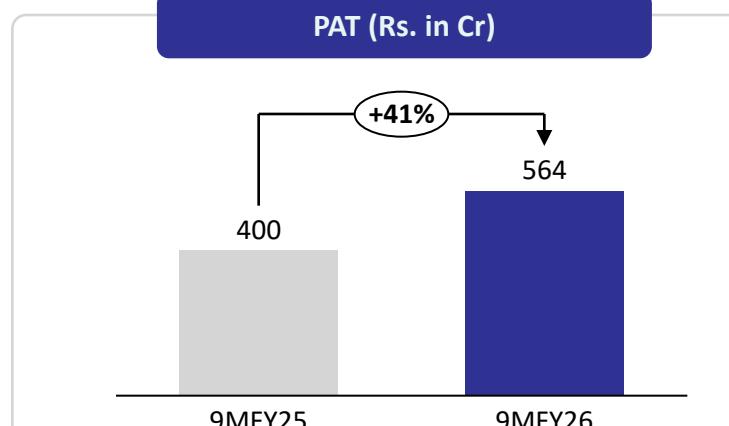
EBITDA per MT (Rs.)



EBITDA (Rs. in Cr)



PAT (Rs. in Cr)



# Capex to more than double Speciality Carbon Black capacity

**Current Status: Trial production started in  
December 2025**

Brownfield expansion of a new speciality  
carbon black line of 70,000 MTPA

Increasing the total speciality carbon black  
capacity to 1,30,000 MTPA making it world's  
largest speciality carbon black capacity at single  
site

Estimated capex of Rs. 220 crores

Enough land available for the future expansion



# Marking an exciting new chapter in the growing global market

**Current Status:** Successfully delivered our first export shipment of Liquid Coal Tar Pitch in November 2025 to the Middle East from Mangalore Port

Planned to expand its operation in the liquid coal tar pitch market and establish a strong market presence for export of liquid pitch.

Foray into the international liquid coal tar pitch market to serve all key international markets.



## Liquid Coal Tar Pitch

Commissioned high temperature liquid coal tar pitch terminal at Haldia and Mangalore port

Himadri's plan to strengthen its footprint in the coal tar pitch export market

## Levers

- Approvals across major Aluminum players
- Brand recognition in the global market
- Serving customers across 56 countries
- R&D capabilities
- Recognition in the solid pitch market
- World class quality

# Delivered our First-Ever Liquid Coal Tar Pitch Shipment to Middle East

Total **3,600 tons** of **liquid coal tar pitch** delivered in November 2025 to the Middle East from **our Terminal** at the New Mangalore Port.

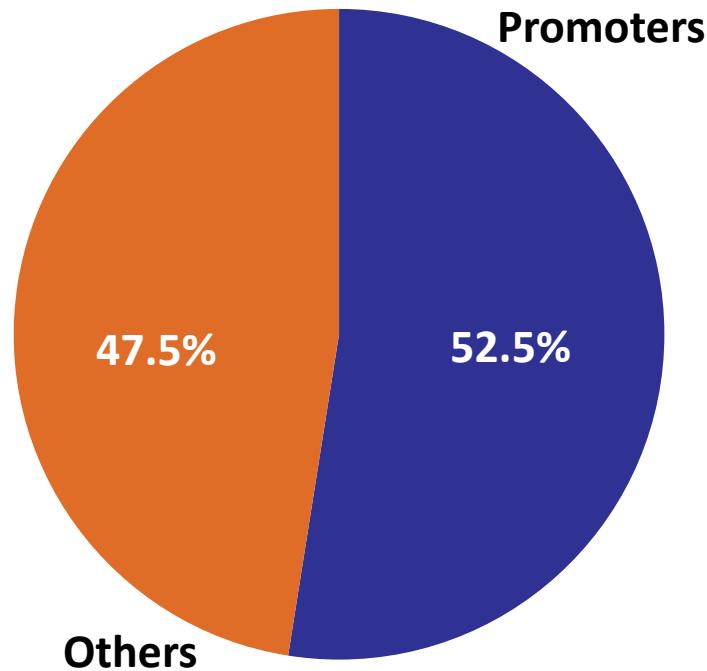
This shipment from the western coastline **establishes a second export corridor for Himadri**, alongside our Haldia terminal on India's eastern coast.

This development strengthens our ability to cater, critical industrial demand across the globe particularly the **Middle East**.



# Capital Infusion through Preferential Warrants

Post-Warrant Shareholding



During the quarter ended 31<sup>st</sup> December 2025, upon receipt of the balance consideration amount of **Rs. 237 crores from the Promoters**, the company has allotted **one crore equity shares** to the promoters and pursuant to this, **the Promoter shareholding stands at 52.50%**.

# ESG Excellence reaffirmed by EcoVadis with Platinum medal for the second consecutive year



Himadri has secured the **EcoVadis Platinum Medal** for the **second consecutive cycle** (January 2026), placing the company in the **top 1% of more than 1,50,000 companies assessed worldwide** for its performance across **Sustainability parameters**.

# Himadri Certified as a Great Place To Work®



We are honoured to be recognized as a Great Place to Work® – a testament to the trust, engagement, and commitment of our people. This achievement reflects our strong, inclusive, and value-driven culture, which is the foundation of sustainable growth. It reinforces our responsibility to actively listen, improve, and act on insights from the people.

# National Recognition for Long-Term Value Creation



Recognised as **India's Top Value Creator 2025 – Chemicals** by **Dun & Bradstreet India**, reflecting Himadri's commitment to responsible growth, operational excellence and long-term value creation.

# Celebrating Commitment and Long-Term Excellence



At **Himadri**, our success is driven by **loyalty, dedication and shared purpose**.  
We honoured our **Long Service Awardees** who have **completed 10 and 20 years of service** with us.

# A Milestone Moment in Himadri's Sustainability Journey at the 19<sup>th</sup> EXCEED ENVIRONMENT AWARD 2025

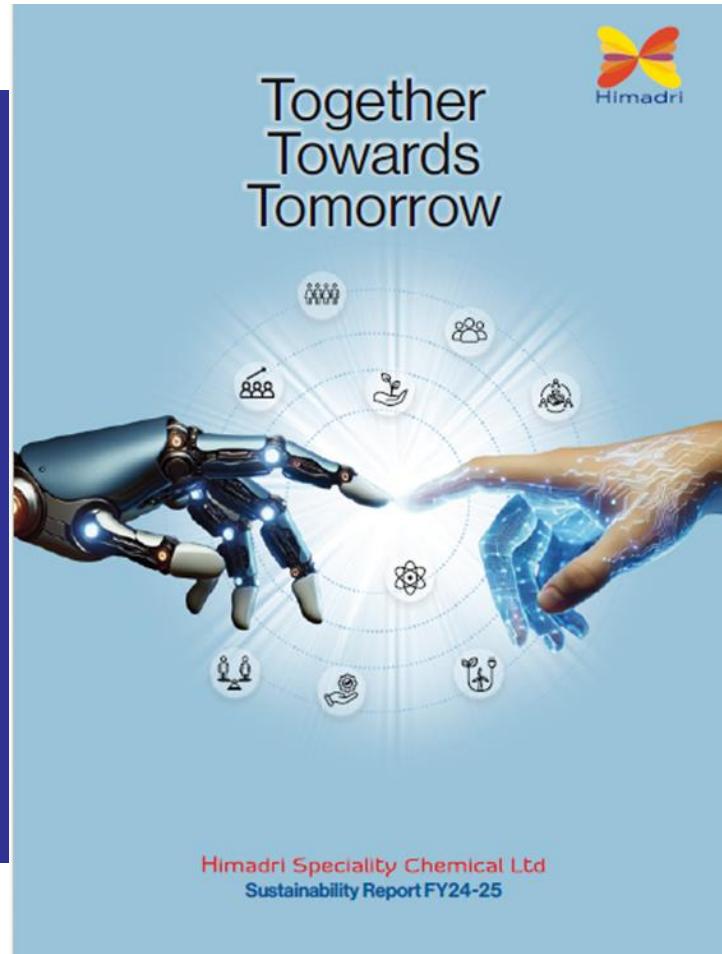


**Champion (Outstanding)**  
Category: Quality Management  
Sector- Chemical & Fertilizer



**Outstanding Award in CSR for**  
"Building Futures, Empowering Communities"

# Shaping a Resilient, Responsible, and Future-Ready Enterprise: Sustainability Report FY 2024–25



Himadri's Sustainability Report FY 2024–25 outlines its integrated approach to Environmental, Social, and Governance (ESG) performance and long-term value creation.

The report highlights progress in climate action, operational excellence, occupational health and safety, and responsible value chain practices.

It demonstrates how sustainability is embedded into strategy, governance, and decision-making across the organisation.

This annual disclosure reinforces Himadri's commitment to building a resilient, low-carbon, and future-ready enterprise.

For Report Link: [Click Here](#)



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## Company Overview

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# Himadri's strategic roadmap to grow and accelerate towards 2028

## FY2026

- Growth : Core Business +
- Trial production started in speciality carbon black expansion project in December 2025 +
- Birla Tyres commencement in Q1FY26 and will gradually ramp-up +
- Launch of branded retail offering of Naphthalene balls - Durofresh™

**ACHIEVED**

## FY2027

- Growth : Core Business +
- Speciality Carbon Black Expansion full year of operations +
- Birla Tyres capacity ramp-up in OHT & CV segment +
- Forward integration to produce – anthraquinone and carbazole to be completed by Q2FY27 +
- Phase 1 commercial plant for LFP Cathode Active Material to be operational in Q3FY27 +
- Ramp up of Naphthalene balls (Durofresh™)

## FY2028

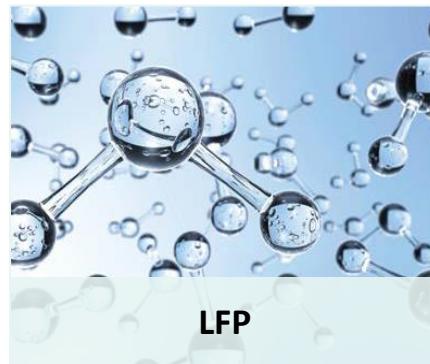
- Growth : Core Business +
- Speciality Carbon Black -Full Year Operations +
- Anthraquinone and Carbazole -Full Year Operations +
- Birla Tyres production scale up with OHT, CV & PCR +
- Commercial plant for LFP Cathode Active Material –Full Year Operations +
- Naphthalene balls (Durofresh™) – Full operations

Shifting Gears Towards High-Value Growth

Diversification to drive Business Resilience

Significant sustainable growth in profitability over the next 2 years

# Unlocking new opportunities with focused investments through internal accruals



Strategy	Turnaround + Gain Market Share	Pioneer in India	Forward Integration	Vertical Integration
Capex	Rs. 306 Cr	Rs. 1,125 Cr	Rs. 220 Cr	Rs. 120 Cr
Operational Commencement	Q1FY26	Q3FY27	Q3FY26 <sup>#</sup>	Q2FY27
Expansion	Acquisition	Greenfield	Brownfield	Brownfield

Progressing as per scheduled timeline

\*Additional Capex will be incurred over next 3 years for upgradation, modernization and full capacity commencement

<sup>#</sup>Trial production started in speciality carbon black expansion project in December 2025

# Each acquisition made with a strategic purpose

## Investment in Sicona Battery Technologies

Himadri has invested a total of ~Rs. 138.34 crores in Sicona to date, entitling it to approximately 19%–22% post-conversion equity, subject to the conversion terms of the CCNs under the definitive agreements.

Himadri has **two nominee directors** on the Board of Sicona.

## Investment in International Battery Company (IBC)

As of date, Himadri acquired a 17.29% stake in International Battery Company, Inc. (IBC), USA, through a mix of stock purchase and subscriptions with a total investment of ~USD 5.43 Mn (approx. Rs. 46.89 crores). Himadri has **a nominee director** on the Board of IBC.

## Investment in Invati Creations

40% stake for a consideration of Rs. 45.16 crores. Himadri has **two nominee directors** on the Board of Invati.

Collaborations poised to accelerate the development and deployment of next-generation EVs and Energy storage solutions

Supporting our vision to provide premium Li-ion battery materials and pioneer advancements in the battery materials industry

Strengthens our position to capitalise on the growing demand for high-performance batteries, particularly in electric vehicles and renewable energy storage

# R&D innovations for tomorrow's market

## Excelling while innovating

**Global  
knowledge bank**

**Techno-  
commercial team**

**World class  
laboratory**

**Consistent  
R&D**

**An innovative  
mindset**

## Process of R&D for product development

**1. Conceiving the product  
based on market trend**

**2. Bench scale study**

**3. Pilot production for  
establishing the process**

**4. Production**

**5. Product offering**

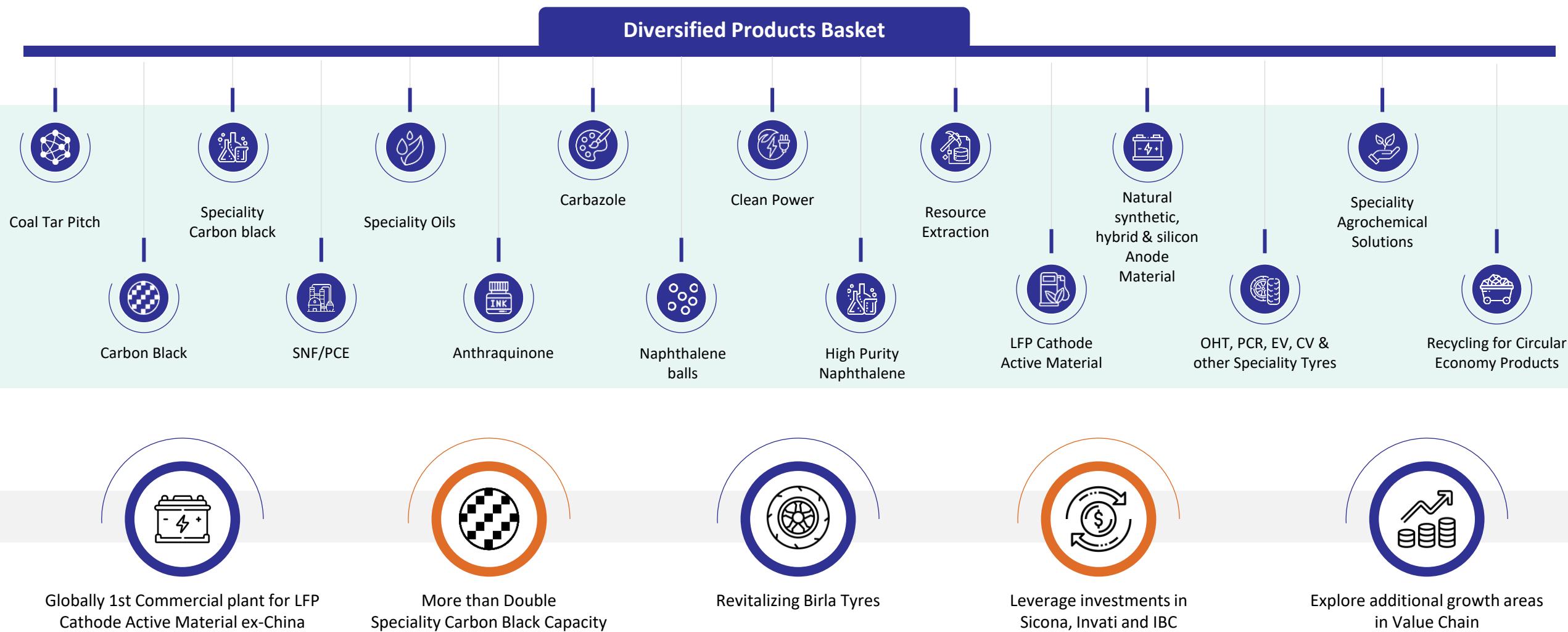
**6. Customer feedback**

**7. Commercialisation**

Advanced R&D facilities are accredited by the National Accreditation Board for Testing and Calibration Laboratories (NABL), ensuring the highest standards in research and testing

Supported by a team of global experts, we continuously foster innovation and advance our product offerings to deliver exceptional value

# R&D led innovative product portfolio driving growth



# Products serving the high growth sunrise sectors



**Lithium – Ion Batteries**



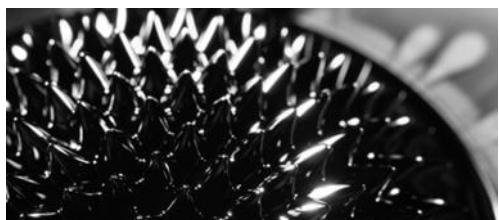
**Tyre**



**Defence**



**Aluminium**



**Graphite Electrodes**



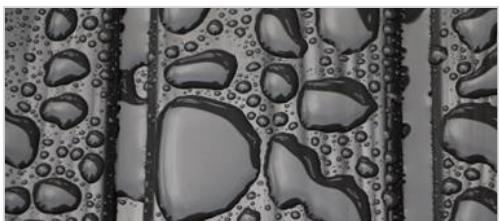
**Paints, Plastic & Fibre**



**Construction Chemical**



**Infrastructure**



**Anti Corrosive Material**



**Wood Preservative Oils**



**Power**



**Specialized Products**

# Reliability and distinction are catalysts for client retention



Strong client relationships, with long-term agreements

Scale, efficiency and quality represent a competitive advantage that is difficult to replicate



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## Core Business

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# Advancing speciality value chain

## Coal Tar Pitch

Positioned among the few global manufacturers of specialized pitches; consistently improved anode lifespan via process optimization.

## Speciality Carbon Black

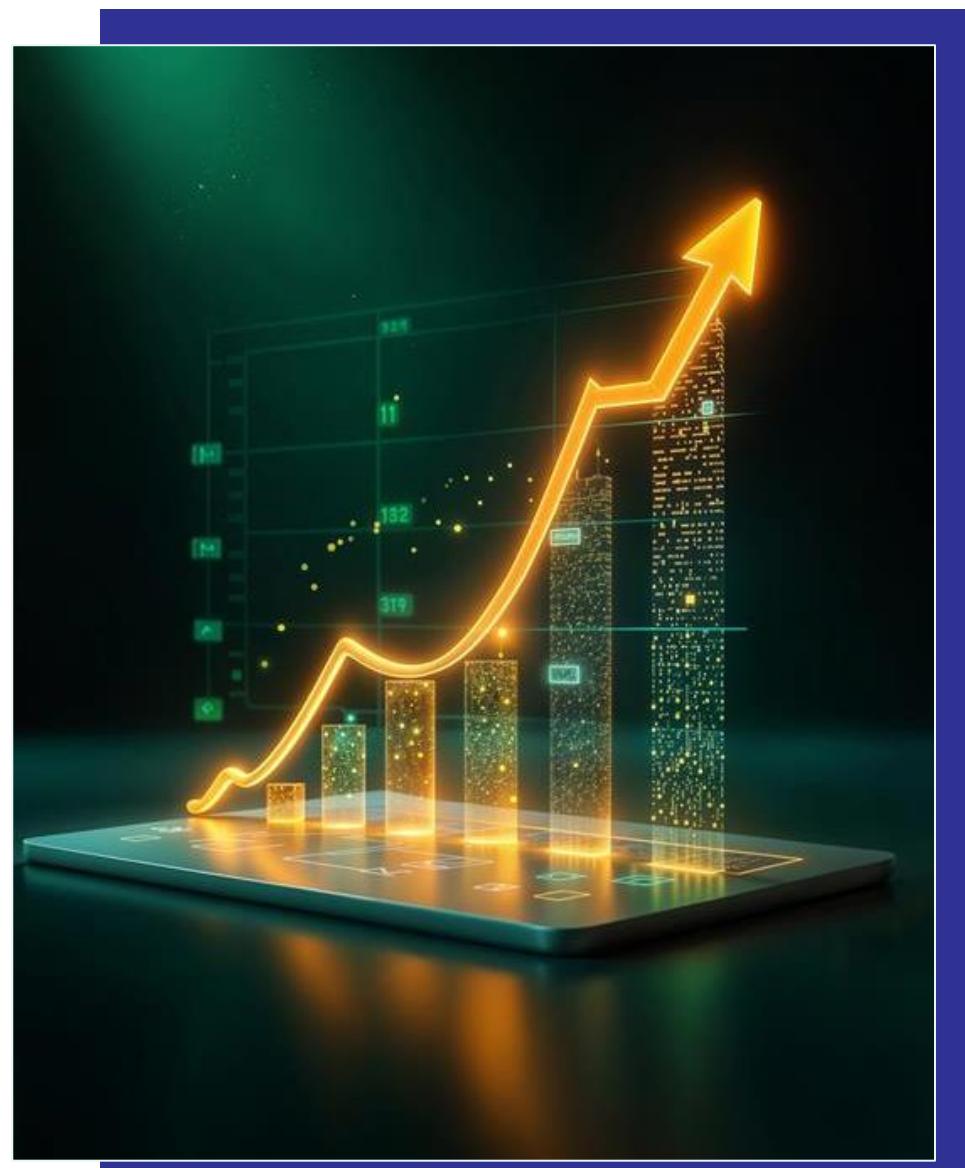
Launched a series of application-specific speciality blacks with superior performance parameters which finds application in fibres, semicon cables, engineering plastics, inks and several other specialised applications

## SNF & PCE

Developed application-specific SNF for non-construction segment (agrochemicals, gypsum and latex) and next-generation products in PCE

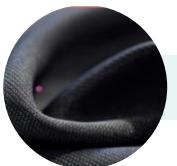
## Battery Material

Coal Tar Pitch is a key ingredient in the production of anode materials for batteries. Developed technology to manufacture critical material for Lithium-ion Batteries and we are one of the few companies globally to have backward integration for this material



# New speciality carbon black grades

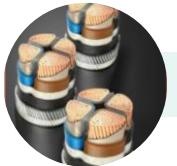
## 8 Speciality Black Series with more than 60 Grades



ONYX



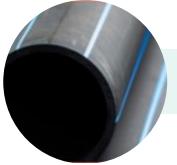
COLORX



ELECTRA



VIRTEX



JETEX



BARONX



KLAREX



ENERGEX

New Li+ and LB Series of Speciality Blacks launched for Battery Application

### New Speciality Carbon Black Grades applications

- Synthetic fibres
- High-performance plastics
- U.S. FDA-compliant applications

### Offer excellent Color and UV protection applications

- Pressure pipes
- Plastic films and molding
- Solvent- and water-based coatings
- Industrial decorative paints

### Advanced conductive applications

- Batteries
- Conductive polymers
- Coatings
- Rubber and composites

# Durofresh™: Unlocking value in B2C naphthalene balls market

Backed by decades of expertise and a strong legacy in naphthalene manufacturing, we possess the technical capability and quality assurance required to excel in consumer-facing markets.

Capture greater value within its existing value chain by directly engaging with end consumers, thus enhancing margins and building brand equity

## Market Potential :

- The global naphthalene mothballs market is poised for steady growth, valued at USD 1.5 Bn in 2024 and expected to reach USD 2.1 Bn by 2033, growing at a CAGR of 4.5% from 2026
- The Asia Pacific region, which includes India, is the fastest-growing market, projected to expand at CAGR of 6.5%
- Domestically, the Indian naphthalene market is forecasted to reach USD 232 Mn by 2030, growing at a CAGR of 3.5% from 2024

To seize this opportunity, we have launched “Durofresh™”, a refined naphthalene ball brand engineered to set the benchmark for quality and efficacy



# Leveraging the existing infrastructure and expertise in coal tar derivatives

Expected capex of **Rs. 120 crores**, plant to be commissioned by **Q2FY27**

Setting up facility to extract **high value-added speciality products** namely Anthraquinone & Carbazole from our existing coal tar distillates

First of its kind in India at this scale and aims to eliminate the country's reliance on these chemical imports.

## **Anthraquinone**

- Dye, Paper, Wood Pulp, Hydrogen Peroxide, Agriculture etc.



## **Carbazole**

- Dyes & Pigments, Pharmaceuticals, Electronics, Polymeric Materials, Agrochemicals etc.



## **Future Plans**

### **Target Market**

Target markets : Domestic and global sectors

### **Forward Integration**

Forward integrating from our existing coal tar distillates to unlock value

### **Enhanced Synergy**

New facility will enhance the synergy within our already integrated state-of-the-art complex

### **Customer Expansion**

Leverage our existing customer base in the dyes and pigments market

A woman with dark hair tied back in a ponytail, wearing a light blue lab coat and white gloves, is holding a large, glowing blue sphere. The sphere has a bright blue glow emanating from its center, creating a lens-like effect that reflects the woman's face. The background is a plain, light color.

## Entry into LiB Components

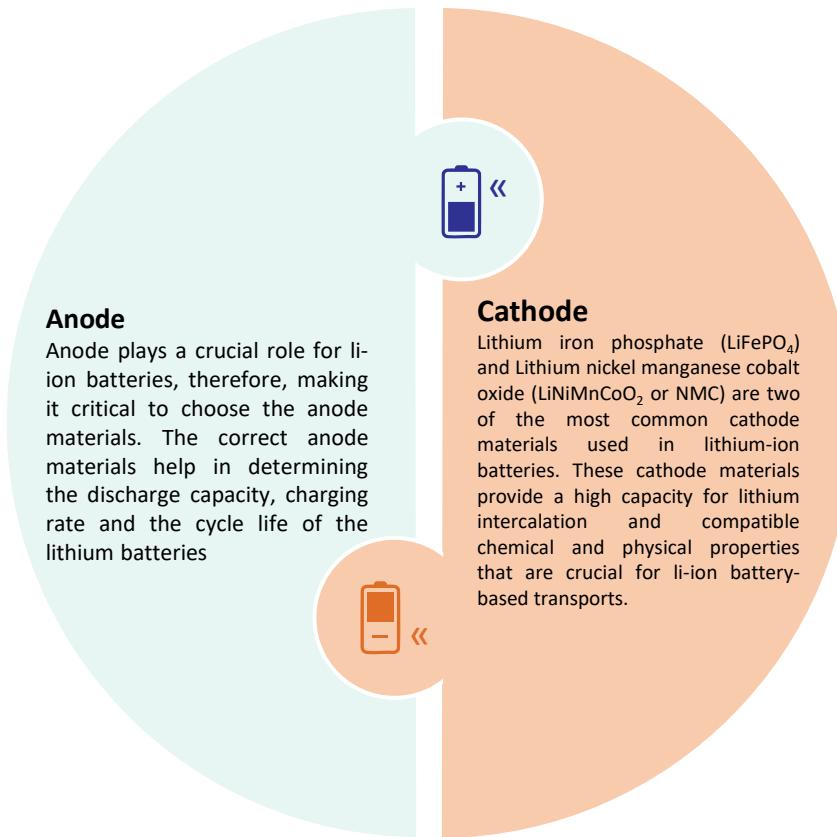
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# Together anode and cathode - represent close to 65% of the total Li-ion cell cost



Source : Annual Report

## Our LFP Cathode Active Material Vision

- To produce 2,00,000 MTPA of Lithium Iron Phosphate (LFP) Cathode Active Material, catering to 100 GWh of Li-ion Battery, in a phased manner over the next 5-6 years
- 1<sup>st</sup> Commercial plant for LFP Cathode Active Material globally ex-China, for catering to the domestic & international market – a pioneering step towards Atmanirbhar Bharat

## Anode Material

- Strong R&D team and execution roadmap for Anode materials
- Coal Tar Pitch (CTP) is a key ingredient in the production of anode materials for these batteries
- Exclusive technology licensing partnership with Sicona that grants Himadri the rights to access, localize and commercialize Sicona's proprietary Silicon-Carbon (SiCx<sup>®</sup>) anode technology in India
- Developments in Natural, Synthetic, Hybrid and Silicon Anode Materials for multiple applications
- Ongoing interactions with potential customers for approval process

# Demand is surging and migrating toward higher-performance chemistries

## Cathode Material Landscape

- **Market Projection** : Cathode Material demand to reach 9.4 Mn tons annually by 2030 for global LiB cell production
- **Domestic Demand** : Expected growth to 311 KT (base scenario) and 499 KT (promising scenario) annually by 2030

## Anode Material Landscape

- **Market Projection** : Global Anode sales volume trend is expected to grow to 8 Mn MTPA in 2030 from 2.206 Mn MTPA in 2024 at CAGR of 24%
- The market trend confirms a quantitative pull for advanced anodes; our multi chemistry portfolio is positioned to supply each growth pocket. By coupling legacy expertise in natural and synthetic graphite with Sicona's technology, we can serve both cost driven and performance driven customers.

India is emerging as a strategic and trusted alternative for global battery supply chains

This presents a compelling export opportunity for Indian Cathode Active Material (CAM) and Anode Material producers

With an integrated value chain spanning LFP CAM production and materials R&D, we are uniquely positioned to support global battery manufacturers—and drive the government of India's and Himadri's shared vision of an Atma Nirbhar Bharat forward

# Advancing our work with LFP cathode active material

To produce 2,00,000 MTPA of Lithium Iron Phosphate (LFP) Cathode Active Material, catering to 100 GWh of Li-ion Battery, in phases in 5-6 years

1st Commercial plant for LFP Cathode Active Material globally ex- China, for catering to the domestic & international market – a pioneering step towards Atmanirbhar Bharat

## Demonstration and commercialisation milestones

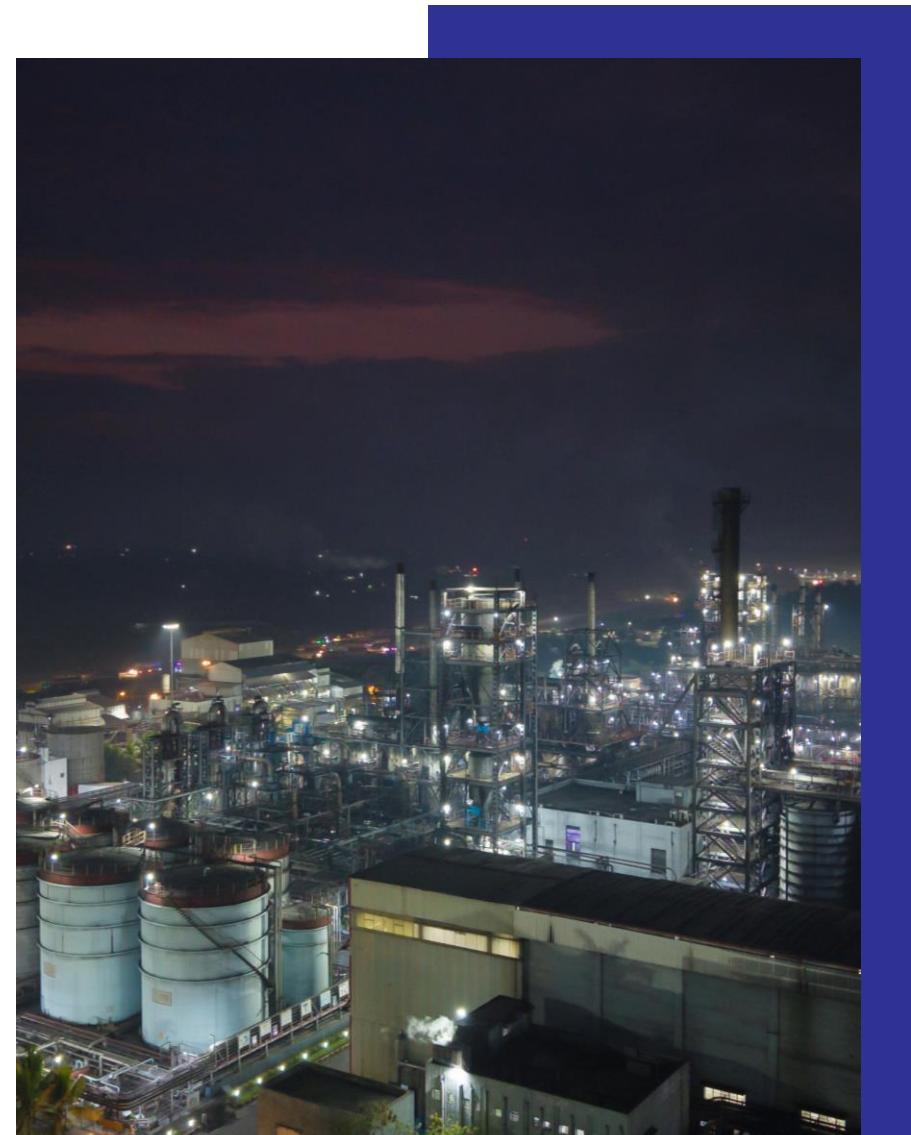
- A LFP demonstration plant is being set up. This will fast-track customer approvals and accelerate time-to-market.
- The first commercial plant with 40,000 MTPA capacity is expected to be operational by Q3FY2027. Aligned with robust domestic and global demand.

## Global-India customer engagement

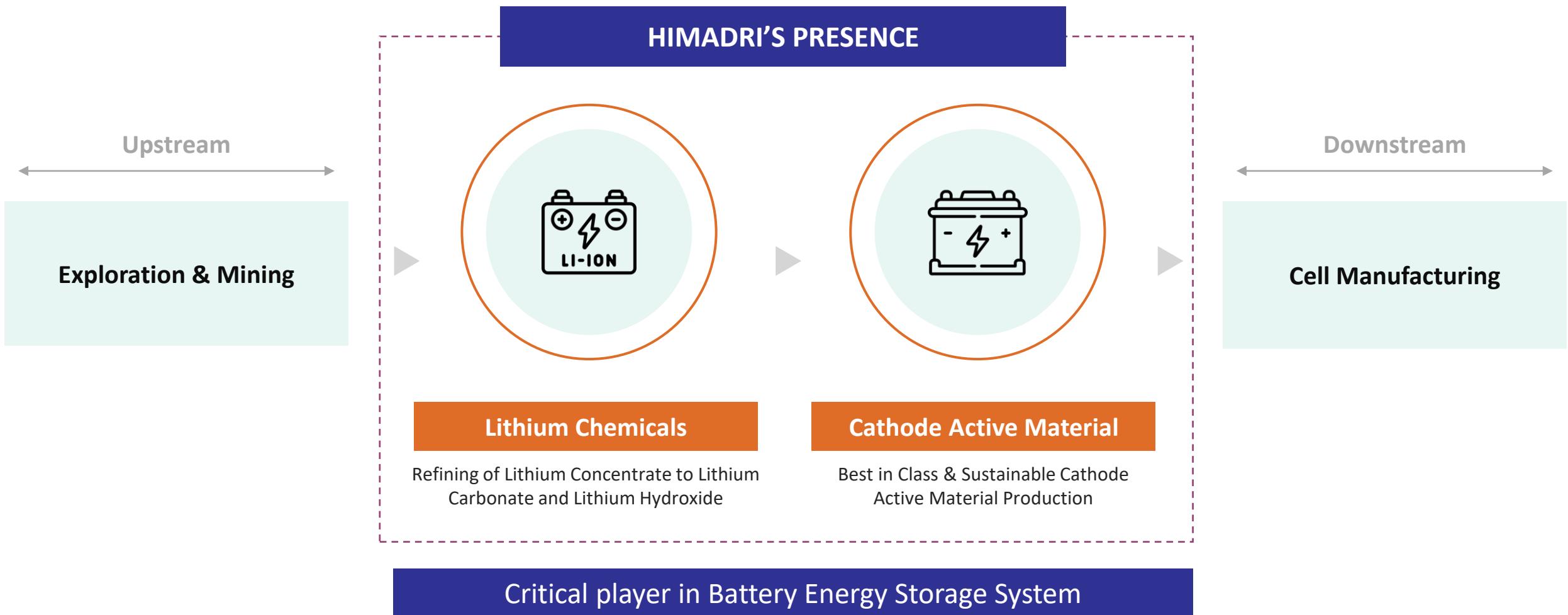
- Customer engagement have intensified with both Indian and global battery manufacturers.
- The response has been strongly positive reinforcing our belief in LFP's dominance in global EV and ESS space.

## Sustainable supply chain and raw material security

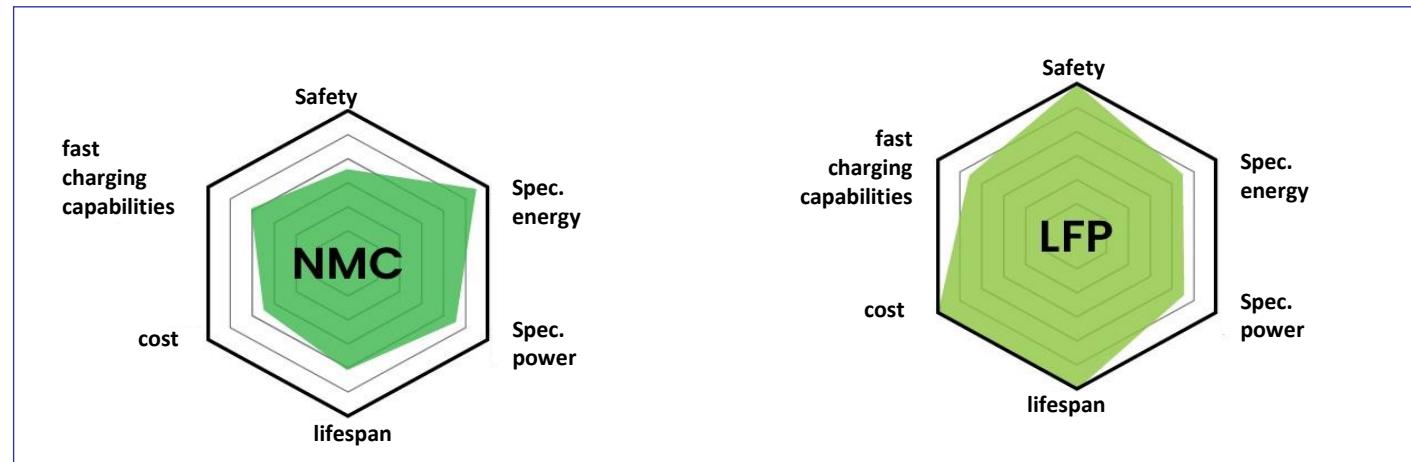
- Actively developing a cost-optimised, environmentally friendly process for producing  $\text{Li}_2\text{Co}_3$
- Strategic interest is being explored in phosphate mines, securing a key raw material for LFP.
- Discussions with lithium miners are ongoing to ensure reliable supply of lithium concentrate.
- These steps collectively support a risk-free and secure supply chain for LFP production.



# Where we play a role



# Primary cathode active material used now – NMC & LFP



NMC and LFP are among the top choices for EVs, offering balanced energy density, power density, safety and overall performance, making them ideal for both EVs and energy storage systems

## Working of LFP battery

LFP batteries use lithium iron phosphate as the cathode material alongside a graphite electrode with a metallic backing as the anode.

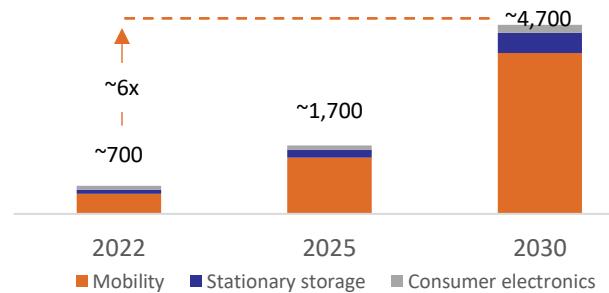
Unlike many cathode materials, LFP has its atoms arranged in a crystalline structure forming a 3D network of lithium ions compared to the 2D slabs from nickel manganese cobalt, helping better electrical conductivity.

Phosphate in LFP is a non-toxic material compared to cobalt oxide and LFP batteries are capable of delivering constant voltage at a higher charge cycle

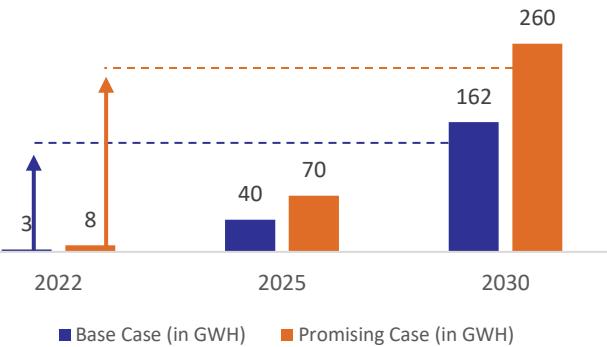
# Well poised to cater to global demand for LiB raw materials

## LiB Growth Potential

Li-ion battery demand is expected to grow by about 27% annually to reach around 4,700 GWh by 2030.\*



## India Battery Energy Storage Demand



Himadri is actively positioning itself to cater to a significant portion of the global demand for LiB raw materials

EV penetration in India rose to 7.3% in FY2025, up from 6.8% in FY2024, indicating a rapid shift toward cleaner mobility

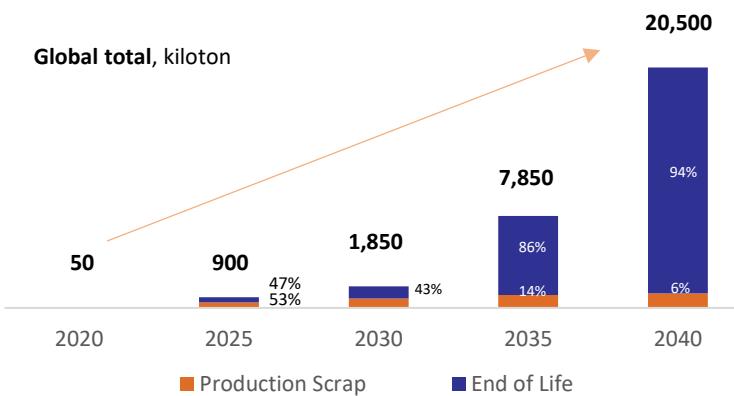
Leading OEMs are launching premium yet accessible EVs, while global majors are finalising their India entry plans

As India marches toward its ambitious goal of achieving 500 GW of renewable energy capacity, stationary energy storage systems (ESS) are poised to become a major demand center

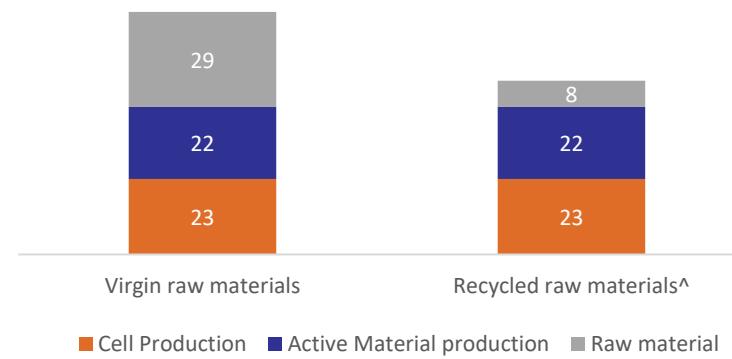
# Powering the future through circular energy systems

The Global Availability of EV batteries for recycling is expected to increase 25% YoY till 2040 resulting in a huge volume influx. Himadri is keen to play a significant role in the LiB recycling in India

**The global supply of EV batteries for recycling is steadily increasing, driven primarily by production scrap before 2030 & end-of-life batteries after 2030\***



**Total CO<sub>2</sub>e battery cell production emissions from a nickel-based lithium-ion battery with virgin versus recycled materials, kgCO<sub>2</sub>e per kWh\***



We are the only Indian company selected by the Indo German Science and Technology Centre for a landmark battery recycling initiative, strengthening our circular economy efforts

Lowering the dependency on mined minerals and providing a circular economy structure

Reducing the total CO<sub>2</sub> emission



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## Strategic Acquisitions

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# Strategic stake in Sicona Battery Technologies

Exclusive technology licensing partnership with Sicona that grants Himadri the rights to access, localize and commercialise Sicona's proprietary Silicon-Carbon (SiCx®) anode technology in India

## Sicona's Transformative Year: Key Updates and Milestones

- Pilot Plant Achievements**
  - Further capacity expansion in progress, scheduled for completion in Q1FY27, to cater to increased traction amongst cell manufacturers for different stages of sample approvals.
- Internal cell build up capacity developed**
  - Enabling collaborative performance evaluation with cell manufacturers of different cell parameters
- Technology and Know-How Transfer**
  - Sicona is actively working on sharing its technology and know-how with Himadri to allow for production localization and commercialization of SiCx in India

Directors

## Innovative Technologies at Sicona: Potential Applications and Global Impact

- Silicon-Carbon (SiCx®) Anode Materials**
  - Offers over 20% increase in energy density compared to conventional graphite-only cells
  - Reduces charging times by more than 40%
- Gen4 SiCx® developed**
  - High capacity-retention after 100 and 1000 cycles - surpassing requirements of major global auto makers.
- Gen3 SiCx® Performance**
  - Demonstrated superior performance metrics, including higher tap density, lower electrode resistance and improved cycle life compared to commercial SiOx materials

## What sets Sicona apart

- Intellectual Property Portfolio:** Extensive IP portfolio underpins its technological advancements providing a competitive edge in the battery materials
- Market Positioning:** Cost-effective and scalable manufacturing processes, offering high-performance battery materials without reliance on expensive and hazardous supply chains
- Commitment to Sustainability:** Goal of reducing greenhouse gas emissions by enhancing the performance and adoption of electric vehicles, aligning with global sustainability objectives

Himadri has two nominee directors on the Board of Sicona

# Strategic investment in IBC: Catalyzing global growth

## Industry outreach

Collaborating with global giants from South Korea, Japan and USA

## New product related developments

Approved Himadri's samples for graphite anodes. Plans to incorporate these in cells, for use in 2-wheeler market of India. Trials underway for developing cells utilizing Himadri's sample LFP as cathode and Sicona's SiCx as anodes, for grid storage and high-performance drones, electric aviation, defence and AI data center markets respectively. A strong joint product roadmap in place to leverage expertise in cell chemistry and battery material science of IBC and Himadri respectively.

## Plant Location

Operates a 50MWh lithium-ion battery cell facility in South Korea, which began production in 2023 and is developing a Gigafactory in Bengaluru, in JV with Mahanagar Gas Limited (MGL, a GAIL subsidiary)

## Operation Commencement

India Gigafactory by Q4FY27

## Market Focus

B2B fleet, 2- & 3-wheeler OEMs, global battery exports for golf carts and energy storage. Future product roadmap caters to high performance, high value defence use cases, drones and AI data center markets

International Battery Company, Inc (IBC) is a USA silicon valley based full-service lithium-ion cell manufacturing company specializing in the design, development and manufacturing of prismatic form factor cells for niche players in the mobility and energy storage sectors

IBC's AI platform : IBC's proprietary Industrial AI platform, which helps it drive faster innovation and co-development of advanced materials

# Partnership is driven by a shared vision of producing LiB materials & innovative technologies

## About Invati Creations

Strong focus on engineering Lithium-ion electrode materials for efficient energy storage with higher energy density and longer battery life and using groundbreaking nanotechnology biosciences to provide real-world solutions.

Engages in R&D of various molecules and nanotech solutions, addressing challenges in life-science verticals, designing technology for diverse industries such as agrochemical, animal health and energy storage.

Invati holds multiple patented and patentable technologies for novel molecule inventions spanning various applications, including the pioneering development of the first-ever broad-spectrum antiviral drug molecule.

## Why Invati Creations?

Aligns with Himadri's vision of producing high-quality Lithium-ion (Li-ion) battery materials and reinforces its commitment in exploring innovative technologies in the battery material segment

### Acquisition cost

40% stake for a consideration of **Rs. 45.16 Cr**

### Directors

Himadri has **two nominee directors** on the Board of Invati



Himadri

# Reloaded

The Next Chapter

**Birla Tyres**

# Birla Tyres - turnaround opportunity

Link: <https://birlatyre.com/>



## The Case for Acquisition

- Strategic fit with the Company's focus on being a lead player across EV value chain

## Value Propositions of the Acquisition

- Birla Tyres enduring Legacy
- Turnaround with High Value Opportunities
- Strategic Foray into B2C Tyre Space
- Broadening of Customer base
- Enhanced Geographical Reach

Birla Tyres is proud to unveil the launch of its new brand identity, including a modernized logo and a redesigned corporate website, reflecting the company's renewed direction under its new promoters



## Future Plans

Focusing on building a comprehensive product portfolio of speciality tyres to service Off-Highway tyres (OHT), Commercial Vehicles (CV), Agri, Industrial and EV segments

Commissioning our Passenger Car Radial (PCR) tyre unit that will cater to meet the needs of EVs & SUV segment vehicles

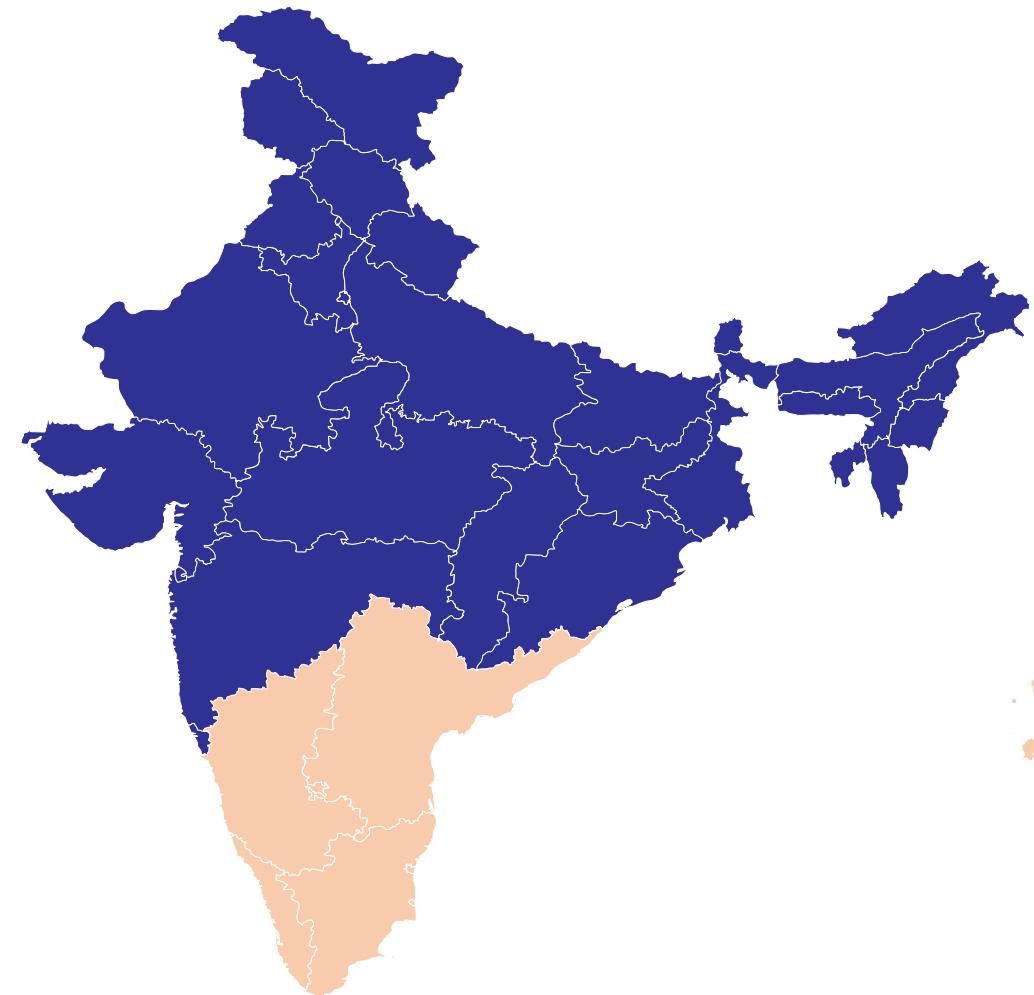
Leveraging our expertise in carbon black production to develop tyres for commercial and passenger vehicles under the Birla Tyres brand

# Strong Domestic and Global Presence

Birla Tyres is building a trusted reputation across India and several key international markets through its consistent focus on quality, reliability and customer satisfaction. Currently we have total 36 Distributors (30 Domestic + 6 Global) & 640+ Dealers.

## Domestic Presence (India)

- Across India, Birla Tyres operates an **extensive distribution and dealer network** that spans major states and regions.
- The company serves a wide spectrum of customers — from truck and bus fleets to farmers, industrial equipment users and off-the-road vehicle owners.
- Its strong product performance, competitive pricing and nationwide service support have made it a preferred brand across highways, towns and rural markets alike.



## Global Presence

- Globally, Birla Tyres has expanded its footprint to major regions in **Asia, the Middle East, Africa** and expanding its network to **South-east Asia** and other parts of world.

# Classic Strength, Reimagined for Now : A glimpse of our Tyre Portfolio

**BIRLA TYRES** 

**THE POWER TO WIN**

- Strongly bonded casing designed for mining application
- Specially designed tread compound for cut & chip resistance
- Engineered for extended wear resistance offering more mileage
- Radial "Z" block for better performance



**KALAPATTHAR**  
Premium tyre for toughest mining environments

[www.birlatyre.com](http://www.birlatyre.com)

Follow us:     

**BIRLA TYRES** 

**THE POWER TO WIN**

- Cut and chip resistant tread compound
- Strongly bonded carcass for mining application
- Asymmetric "Z" block tread Pattern with step off for higher grip



**KALAPATTHAR+**  
Premium tyre for toughest mining environments

[www.birlatyre.com](http://www.birlatyre.com)

Follow us:     

**BIRLA TYRES** 

**THE POWER TO WIN**

- Cut resistant tread compound ensures reduced胎块 generation
- Better tyre flotation & less soil compaction
- Smooth channel for self cleaning
- Suitable for both haulage & agriculture
- Superior lug design ensures maximum traction



**SHAAN+**  
Durable - Tractor Tyre

[www.birlatyre.com](http://www.birlatyre.com)

Follow us:     

**BIRLA TYRES** 

**THE POWER TO WIN**

- High mileage tread for longer life
- Cooler running tread for high speed application
- Stronger casing ensures more load carrying capacity



**BT 339**  
Regional Rib

[www.birlatyre.com](http://www.birlatyre.com)

Follow us:     

**BIRLA TYRES** 

**THE POWER TO WIN**

- Optimum mileage in highway application
- Larger tyre life & reliable performance
- Cross lug design for good traction
- Durable casing for multiple retreads



**BT 112**  
Moderate Highway Lug

[www.birlatyre.com](http://www.birlatyre.com)

Follow us:     

**BIRLA TYRES** 

**THE POWER TO WIN**

- Optimized compound for mining performance
- Special tread and rugged shoulders for strong grip
- Trouble free under severe service conditions
- Stronger carcass to resist impact failure



**ULTRA TRAC**  
Premium Earth Mover

[www.birlatyre.com](http://www.birlatyre.com)

Follow us:     

# Collaborated with global customer & distributors at Automechanika Dubai



# Krishi Darshan Expo 2026 : powering every journey from Soil to Success



Birla Tyres hosted a Kisan Samman Samaroh in Pipariya, Madhya Pradesh, on National Farmer Day, honouring over 100+ farmers and showcasing its farm tyre range



Himadri

# Reloaded

The Next Chapter

## Sustainability Goals

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Where sustainability meets innovation

# POWER THE FUTURE

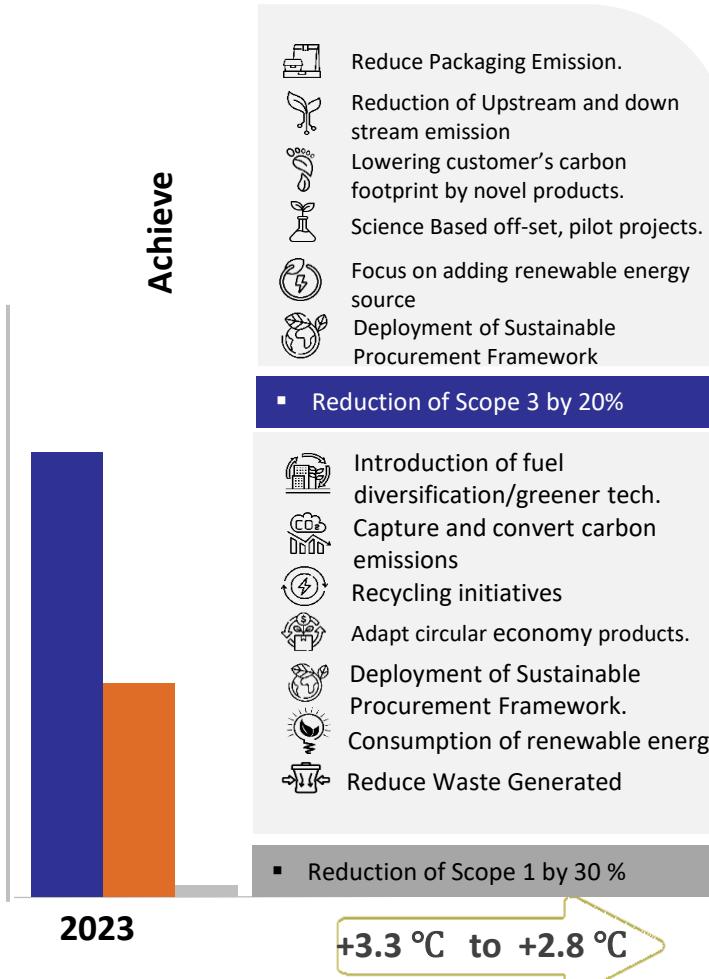
**Transformation Unfolds:**  
From Growing Carbon Value  
Chain to Promising Mobility and  
Energy Storage Opportunity



We will address substantial part of the critical raw material requirements of Lithium-Ion Batteries

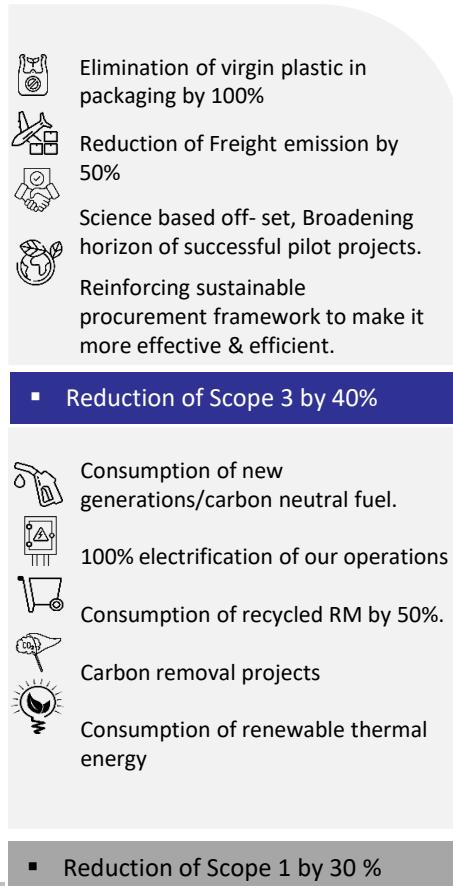
# NET ZERO

Achieve

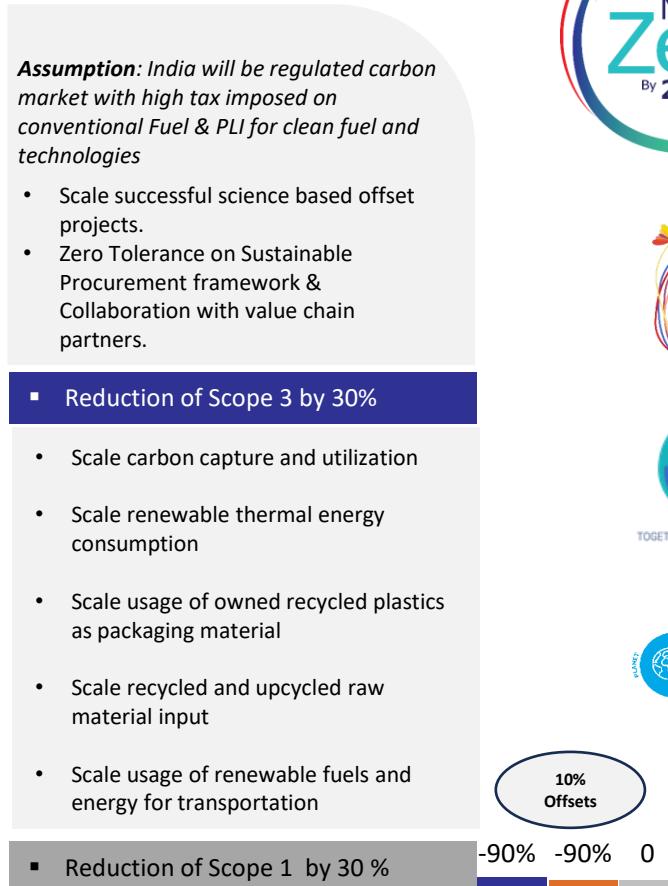


- Scope 3 – Baseline Year 2023 (FY23-24)
- Scope 1 – Baseline Year 2021 (FY 21-22)
- Scope 2 = 0, Baseline Year 2021 (FY 21-22)

Accelerate



Scale



OUR AMBITION



Scope 1,2 & 3 targets include science-based projects aligning MIT-SLOAN En-roads climate simulator

SBTi – Absolute Contraction Approach has been applied to freeze the target against the timeline

# Sustainability Objectives 2025 – 26

Objectives	Measures	Target FY 2026	Target FY 2025	Result FY 2025	Main Domain	UNGC -SDGs		
Vision Zero Accident / Incident	By 2025, Loss Time Injury Frequency Rate below 1(Vs 2021)	< 1	<1	0	 People	 3 Good Health & Well-being	 8 Decent Work & Economic Growth	
Energy Consumption	By 2025, Reduce Energy Intensity per metric ton of product sold (Vs 2021)	-20%	-10%	-17.42%	 Planet	 9 Industry, Innovation & Infrastructure	 13 Climate Action	
CO2e emission Intensity (Scope-1 & scope-2)	By 2025, Reduce Scope 1 and Scope 2 CO2e emission intensity per metric ton of product sold (Vs 2021)	-30%	-25%	-36.08%	 Planet	 9 Industry, Innovation & Infrastructure	 12 Responsible Production & Consumption	 13 Climate Action
CO2e emission Intensity (Scope-3)	By 2025, Reduce scope 3 CO2e emission intensity per Metric ton of product sold (Vs 2024)	-8%*	5%	-22.25%	 Planet	 9 Industry, Innovation & Infrastructure	 12 Responsible Production & Consumption	 13 Climate Action
Zero Liquid Discharge	All plant must operate with ZLD status(Vs 2021)	100%	100%	100%	 Planet	 6 Clean Water & Sanitation	 9 Industry, Innovation & Infrastructure	 12 Responsible Production & Consumption
Solid Waste	Reduce solid waste (Hazardous and sent to landfill) per metric ton of product sold (Vs 2021)	<1%	<1%	0.01%	 Planet	 9 Industry, Innovation & Infrastructure	 12 Responsible Production & Consumption	
Recycle Materials	Maintain the proportion of Non-virgin raw material from external sources used in production to avoid depletion of natural resources(Vs 2021)	> 95%	>95%	>95%	 Planet	 9 Industry, Innovation & Infrastructure	 12 Responsible Production & Consumption	
Gender Diversity	Increase female representation in management team(vs 2021)	6.5%	5%	5.56%	 People	 5 Gender Equality		
Compliance Training	Increase percentage of Targeted staff, who completed anti bribery and corruption training (Vs 2021)	> 95%	>95%	99%	 Governance	 16 Peace Justice & Strong Institutions		
Value Chain Partner	By 2026, conduct sustainability assessment of our value chain partners (Upstream & Downstream) covering at least 75% of group spend & Sales of FY 2025	100%	85%	88.1% (against 75% Spend)	 Communities	 8 Decent Work & Economic Growth	 10 Reduced Inequalities	 17 Partnerships For the Goals
Carbon neutral product	By 2026, introduction of carbon neutral product to customers - % Variants/ % FG in MT	0.2%	0.1%	0.1%	 Communities	 13 Climate Action	 12 Responsible Production & Consumption	 9 Industry, Innovation & Infrastructure
Customer decarbonisation	Introduction of customer-side carbon footprint reduction collaboration project	1	New Objective	New Objective	 Communities	 13 Climate Action	 12 Responsible Production & Consumption	 9 Industry, Innovation & Infrastructure

\* New Objective

# Commendable recognition in maiden CDP assessment

Achieved a commendable 'B' rating in its maiden CDP evaluation in 2024 for both Climate Change and Water Security

This achievement places Himadri alongside over 24,700 organizations worldwide that are utilizing data-driven insights to promote environmentally sustainable decisions, contributing to a positive impact on the planet



A CDP Score provides a snapshot of a company's disclosure and environmental performance

A	<b>A List Criteria</b> <i>Best Practice Transparency &amp; Performance</i>
A-	<b>Leadership</b> <i>Implementing current best practices</i>
B	<b>Management</b> <i>Taking coordinated action on environmental issues</i>
B-	
C	<b>Awareness</b> <i>Knowledge of impacts on/ of environment</i>
C-	
D	<b>Disclosure</b> <i>Starting to disclose environment impacts</i>
D-	

# Working sustainably progressing responsibly



**Achieved 'Merit' in International Safety Award by British Safety Council during 2024**



**CDP- Supplier Engagement Assessment: A rating**



**Awarded with [ICRA ESG] Combined Rating 80, Exceptional**



**Joined the United Nations Global Compact (UNGC) as a direct signatory**

# Latest triumphs in excellence and innovation



Honoured to have received **four prestigious awards**, recognising our efforts as **Winners** in:  
 Sustainability Leader of the Year  
 Energy Efficiency  
 Environment Protection  
 Good Health & Well-Being

Recognised with **six prestigious awards** at the **13<sup>th</sup> The Golden Globe Tigers Award 2025** held in Kuala Lumpur, across key categories in CSR, workplace excellence, climate action and sustainability leadership.

Honoured with the **Golden Peacock Award** for **Occupational Health & Safety 2025** by Institute of Director

**Himadri honoured with Top Global Recognition at LACP Spotlight Awards 2024/25**  
 Himadri has received global recognition by securing the **Platinum Award** and clinching **#1 rank in Top 100 Worldwide**

# Latest triumphs in excellence and innovation



Himadri has secured **ISCC PLUS certification** for the **Mahistikry plant**, reinforcing our commitment to sustainability, transparency and circular economy practices and strengthening our role in delivering responsible, low-carbon solutions globally.



Honoured to participate and contribute in a dialogue during the **20th National Convention of UN Global Compact Network India**, alongside leaders shaping a sustainable and inclusive future.



Honoured with **Silver** Recognition for its presentation on Vision Zero Accident at the **8th CII IQ-Safety Practice Competition**, reflects Himadri's commitment to building a safe, proactive and prevention-focused work environment

# Enhancing Climate Resilience and Disclosure through TCFD Report FY25



Himadri had released its **TCFD Report for FY 2024–25**, demonstrating a strong commitment to climate risk transparency and strategic resilience.

The report aligns with the Task Force on Climate-related Financial Disclosures (TCFD) framework, integrating climate-related risks and opportunities into governance and business planning.

This initiative underscores Himadri's focus on long-term sustainability, investor confidence and climate-resilient growth.



Himadri

# Reloaded

The Next Chapter

## Financials

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# Standalone Profit & Loss Statement – Q3 & 9MFY26

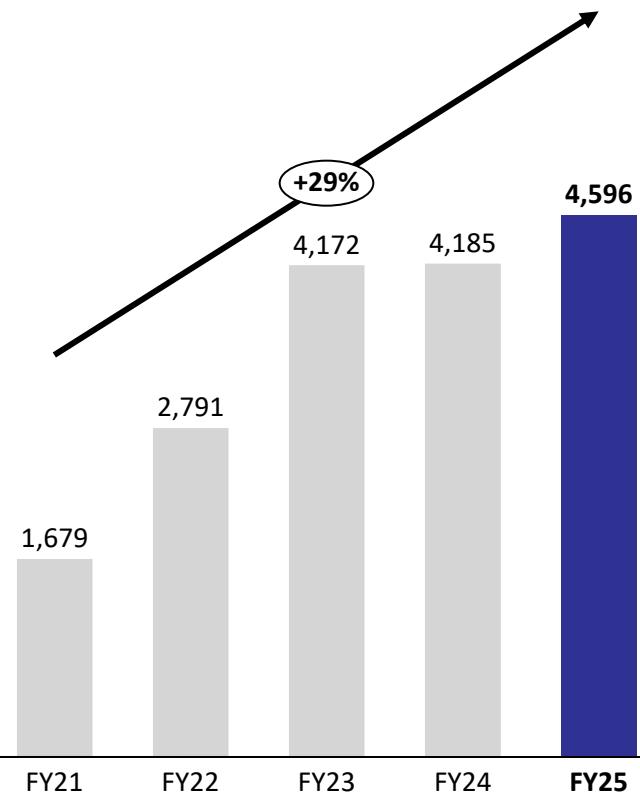
Particulars (Rs. in Cr)	Q3FY26	Q3FY25	Y-o-Y	Q2FY26	Q-o-Q	9MFY26	9MFY25	Y-o-Y
<b>Net Revenue From Operations</b>	<b>1,132.97</b>	<b>1,131.81</b>	<b>0.10%</b>	<b>1,070.41</b>	<b>5.84%</b>	<b>3,303.80</b>	<b>3,466.79</b>	<b>(4.70%)</b>
Cost of Materials Consumed	712.82	763.25		675.60		2,092.47	2,407.43	
<b>Gross Profit</b>	<b>420.15</b>	<b>368.56</b>	<b>14.00%</b>	<b>394.81</b>	<b>6.42%</b>	<b>1,211.33</b>	<b>1,059.36</b>	<b>14.35%</b>
Employee Benefits Expense	41.49	31.39		40.14		115.36	94.07	
Other Expenses	129.59	114.83		111.96		370.22	353.95	
<b>EBITDA</b>	<b>249.07</b>	<b>222.34</b>	<b>12.02%</b>	<b>242.71</b>	<b>2.62%</b>	<b>725.75</b>	<b>611.34</b>	<b>18.71%</b>
Other Income	48.50	11.67		38.29		114.39	37.53	
Foreign Exchange Fluctuation (Loss)/Gain	(10.18)	(4.01)		(5.10)		(5.48)	5.20	
Depreciation and Amortization Expense	15.69	12.50		15.59		44.18	37.36	
<b>EBIT</b>	<b>271.70</b>	<b>217.50</b>	<b>24.92%</b>	<b>260.31</b>	<b>4.38%</b>	<b>790.48</b>	<b>616.71</b>	<b>28.18%</b>
Finance Costs	14.87	11.71		13.17		42.41	35.86	
Exceptional Items	0.00	0.00		0.00		0.00	0.00	
<b>Profit / (Loss) Before Tax</b>	<b>256.83</b>	<b>205.79</b>	<b>24.80%</b>	<b>247.14</b>	<b>3.92%</b>	<b>748.07</b>	<b>580.85</b>	<b>28.79%</b>
Tax Expenses	62.25	63.85		60.29		184.07	181.02	
<b>Profit / (Loss) for the year</b>	<b>194.58</b>	<b>141.94</b>	<b>37.09%</b>	<b>186.85</b>	<b>4.14%</b>	<b>564.00</b>	<b>399.83</b>	<b>41.06%</b>
Other Comprehensive Income	0.68	12.83		(0.90)		1.34	18.00	
<b>Total Comprehensive Income for the year</b>	<b>195.26</b>	<b>154.77</b>	<b>26.17%</b>	<b>185.95</b>	<b>5.01%</b>	<b>565.34</b>	<b>417.83</b>	<b>35.31%</b>

# Consolidated Profit & Loss Statement – Q3 & 9MFY26

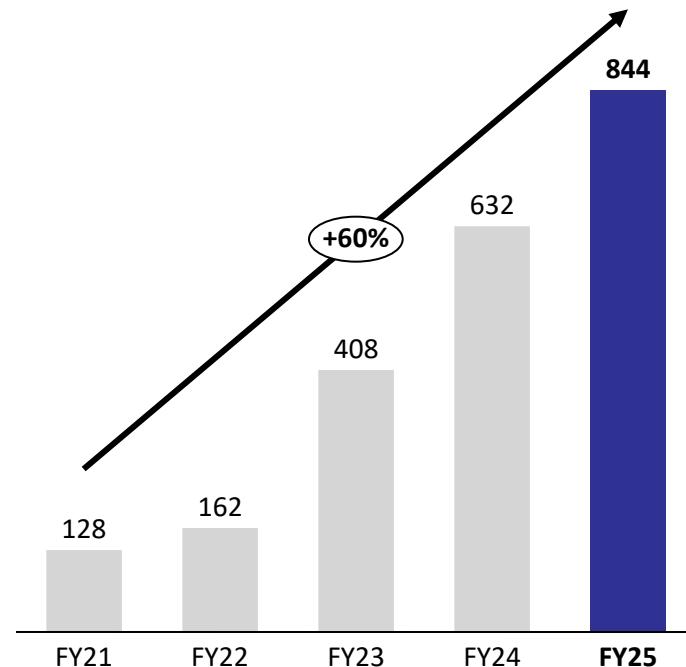
Particulars (Rs. in Cr)	Q3FY26	Q3FY25	Y-o-Y	Q2FY26	Q-o-Q	9MFY26	9MFY25	Y-o-Y
<b>Net Revenue From Operations</b>	<b>1,183.62</b>	<b>1,140.66</b>	<b>3.77%</b>	<b>1,071.03</b>	<b>10.51%</b>	<b>3,372.94</b>	<b>3,477.99</b>	<b>(3.02%)</b>
Cost of Materials Consumed	741.09	762.94		661.95		2,112.49	2,402.47	
<b>Gross Profit</b>	<b>442.53</b>	<b>377.72</b>	<b>17.16%</b>	<b>409.08</b>	<b>8.18%</b>	<b>1,260.45</b>	<b>1,075.52</b>	<b>17.19%</b>
Employee Benefits Expense	53.06	37.43		51.38		145.56	103.71	
Other Expenses	136.74	115.40		119.85		389.06	356.08	
<b>EBITDA</b>	<b>252.73</b>	<b>224.89</b>	<b>12.38%</b>	<b>237.85</b>	<b>6.26%</b>	<b>725.83</b>	<b>615.73</b>	<b>17.88%</b>
Other Income	46.59	11.96		35.93		109.20	38.17	
Foreign Exchange Fluctuation (Loss)/Gain	(10.12)	(4.03)		(5.07)		(5.43)	5.18	
Depreciation and Amortization Expense	17.58	15.22		17.39		49.61	41.25	
<b>EBIT</b>	<b>271.62</b>	<b>217.60</b>	<b>24.83%</b>	<b>251.32</b>	<b>8.08%</b>	<b>779.99</b>	<b>617.83</b>	<b>26.25%</b>
Finance Costs	16.37	11.76		14.78		46.98	36.01	
Exceptional Items	0.00	0.00		0.00		0.00	0.00	
<b>Profit / (Loss) Before Tax</b>	<b>255.25</b>	<b>205.84</b>	<b>24.00%</b>	<b>236.54</b>	<b>7.91%</b>	<b>733.01</b>	<b>581.82</b>	<b>25.99%</b>
Tax Expenses	63.21	64.69		60.40		185.47	182.19	
<b>Profit / (Loss) for the year</b>	<b>192.04</b>	<b>141.15</b>	<b>36.05%</b>	<b>176.14</b>	<b>9.03%</b>	<b>547.54</b>	<b>399.63</b>	<b>37.01%</b>
Other Comprehensive Income	(0.24)	13.38		2.80		4.29	21.31	
<b>Total Comprehensive Income for the year</b>	<b>191.80</b>	<b>154.53</b>	<b>24.12%</b>	<b>178.94</b>	<b>7.19%</b>	<b>551.83</b>	<b>420.94</b>	<b>31.09%</b>

# Sustainable increase in financial performance

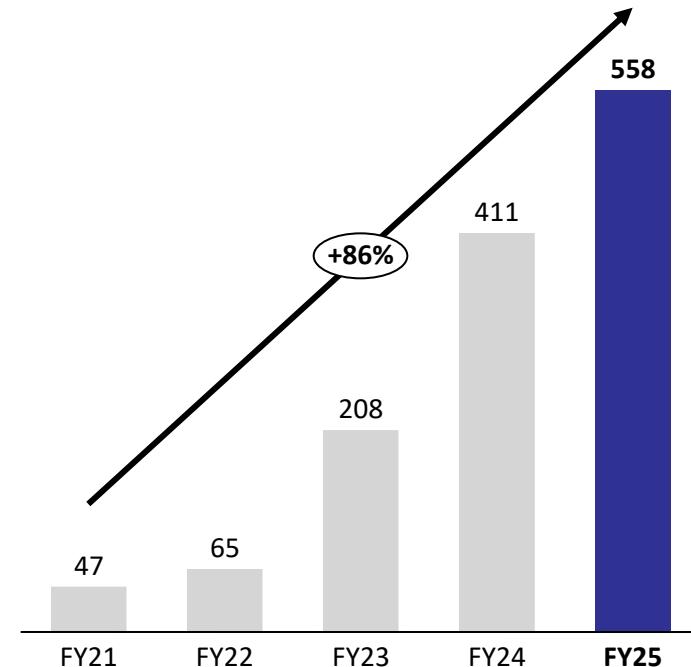
Revenue (Rs. in Cr)



EBITDA (Rs. in Cr)\*



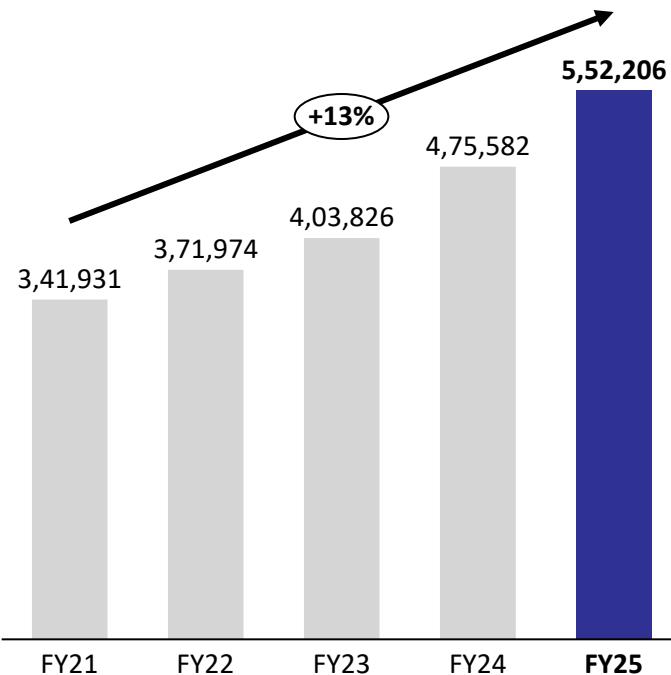
PAT (Rs. in Cr)



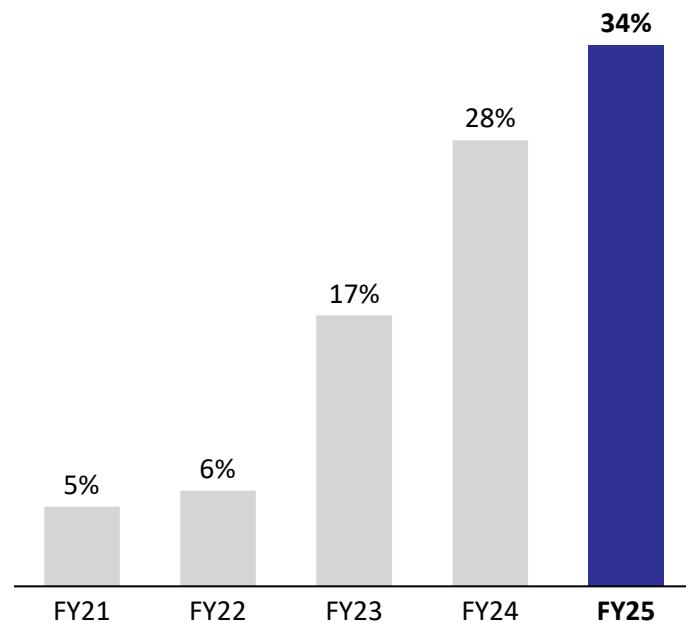
\* Earnings before interest, tax, depreciation, amortisation, foreign exchange fluctuation gain/ (loss) and other income

# Progressive returns on capital

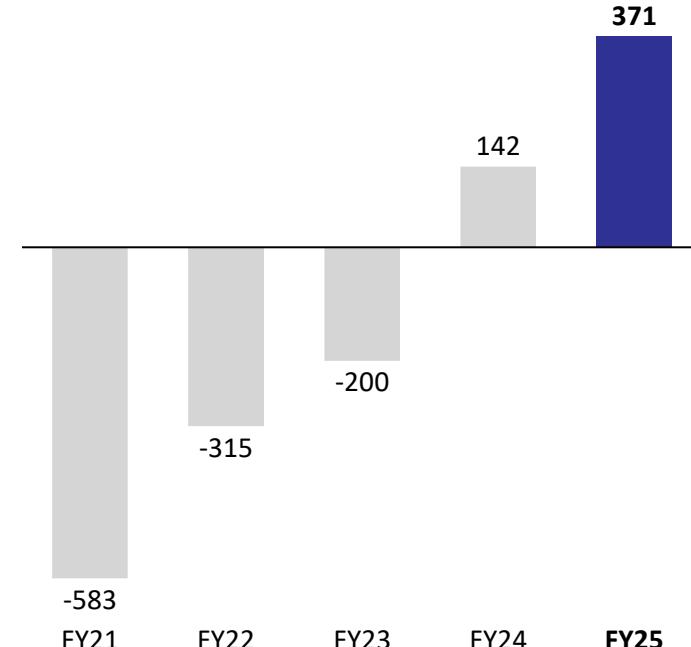
Sales Volume (MT)

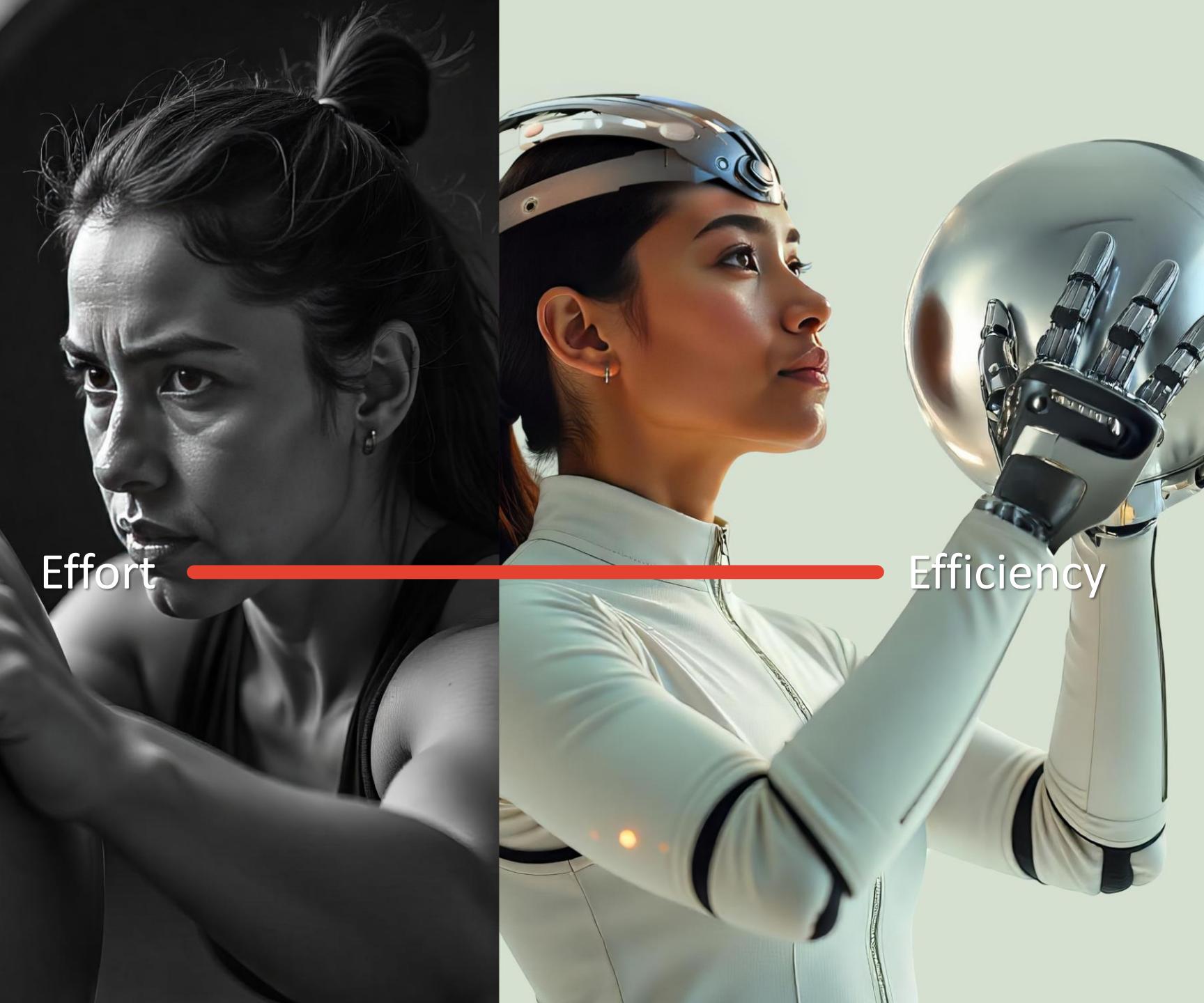


ROCE (%)\*



Cash Rich Company (Rs. in Cr)





**Company :**

**Himadri Speciality Chemical Ltd**

CIN: L27106WB1987PLC042756

Ms. Monika Saraswat

Company Secretary

Email: [monika@himadri.com](mailto:monika@himadri.com)

[www.himadri.com](http://www.himadri.com)

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Mr. Sahil Sawalkar

AGM - Strategy

Email: [sahil.sawalkar@himadri.com](mailto:sahil.sawalkar@himadri.com)

**Investor Relations Advisors :**



**MUFG Intime India Private Limited**

A part of MUFG Corporate Markets, a division of MUFG Pension & Market Services

Ms. Payal Dave :

+91 9819916314

[payal.dave@in.mpms.mufg.com](mailto:payal.dave@in.mpms.mufg.com)

---

Ms. Pooja Swami:

+91 9860202359

[pooja.swami@in.mpms.mufg.com](mailto:pooja.swami@in.mpms.mufg.com)

Meeting Request

Link 