

PCL:SEC:2026:190

16.01.2026

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street, Fort,
MUMBAI-400 001.
Scrip Code: 506852

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block,
Bandra- Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: PRIMO

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI Listing Regulations, we wish to inform that the Board of Directors of Primo Chemicals Limited (**‘the Company’**) at its meeting held today i.e. 16th January 2026, commenced at 14:00 hours and concluded at 16:50 hours, has inter-alia, approved to invest in / subscribe to 26% of equity capital of the Special Purpose Vehicle to be incorporated for the purpose of owning and operating a **50 MW Solar Power Plant** under captive mode on OPEX model in accordance with the open access & captive power policy under prevailing electricity laws & regulations. The proposed investment is anticipated to result in cost saving of upto Rs. 24 crores per annum upon commissioning consequent to signing of transaction document.

The details as required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Master No. SEBI/HO/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, are given in Annexure-A.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For Primo Chemicals Limited

(SUGANDHA KUKREJA)
Company Secretary & Chief HR Officer

Encl.: As above

PRIMO CHEMICALS LIMITED

REGISTERED & CORPORATE OFFICE : BAY NO. 46-50, SECTOR 31-A, CHANDIGARH- 160030

PHONE : 0172-2801649-650, EMAIL : INFO@PRIMO CHEMICALS.IN CIN: L24119CH1975PLC003607 WEBSITE : WWW.PRIMO CHEMICALS.IN

WORKS : NANGAL-UNA ROAD, NAYA NANGAL-140126 DISTT. ROPAR, PUNJAB, INDIA

S. No.	Particulars	Information/Remarks
1.	Name of the entity, date & country of incorporation, etc.;	Special Purpose Vehicle ('SPV') to be incorporated by M/s Sun Photonics Private Limited ('SPPL')
2.	Name of holding company of the incorporated company and relation with the listed entity	SPPL shall be the holding Company. SPPL is not a related party to Primo Chemicals Limited.
3.	Industry to which the entity being incorporated belongs	Generation and Transmission of Renewable energy (Solar Power)
4.	Brief background about the entity incorporated in terms of products/ line of business;	The SPV shall be incorporated with the objective, inter-alia, of installing, owning, operating and maintaining Solar Power Plant and supply power to Primo Chemicals Limited at fixed tariff at Injection Point.
5.	Brief details of any governmental or regulatory approvals required for the incorporation	Subject to compliance with the provisions of the Electricity Act, 2003 read with the Electricity Rules, 2005, and the applicable rules, regulations, and guidelines governing captive power generation and open access in the State of Punjab, as well as receipt of requisite approvals from the Company's banks and/or financial institutions. The necessary process has been initiated, and all required applications shall be submitted within the prescribed timelines.
6.	Nature of Consideration – whether cash consideration or share swap or any other form and details of the same	Cash Consideration
7.	Cost of subscription / price at which the shares are subscribed	The Company shall invest Rs. 21 crores in the equity capital of the SPV in one or more tranches.
8.	Percentage of shareholding / control by the listed entity and / or number of shares allotted	The Company shall acquire 26% equity stake in the SPV.