

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai- 400 001.

Scrip Code-524202

Subject: - Disclosure of inter-se transfer of shares between the Promoters/ Promoter Group with Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

Pursuant to the Regulations 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Regulations), Regulations, 2015, we would like to inform you that the Company has received information of inter-se transfer of Shares amongst Promoter and Promoter Group.

This being an inter-se transfer of shares amongst Promoter Group, the same falls within exemption under Regulation 10(1)(a)(i) and (ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (immediate relatives and qualifying person being persons named as promoters in the shareholding pattern filed by the target company for not less than three years prior to the proposed acquisition.

The aggregate holding of the Promoter and Promoter group before and after the above inter-se transaction remains the same.

In this connection, necessary disclosure under Regulation 10(7) from the above said acquisition in prescribed format, as submitted by the acquirer is enclosed herewith for your kind information and records.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

FOR LACTOSE (INDIA) LIMITED

Ritesh Pandey

Company Secretary and Compliance Officer

Date: 14th January, 2026

Place: Mumbai

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SST PRIVATE FAMILY TRUST

GOOLRUKH, 10TH FLOOR, 83, WORLI SEAFACE, MUMBAI – 400 030 (INDIA)
TEL: 91-22-24912642 FAX: 91-22-49742795 MOBILE – 9867362162 Email – sst.eurolife@gmail.com

Date: 14th January, 2026

To,
Securities and Exchange Board of India
PN-C/7, 'G' Block, BKC,
Bandra – Kurla Complex, Bandra (East),
Mumbai- 400051, Maharashtra.

Subject: - Disclosure under Regulation 10(7) of for and Inter-se Transfer of Shares amongst immediate relatives and persons names as promoters in the shareholding pattern of target company under Regulation 10(1)(a)(i) and 10(1)(a)(ii) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

Please find enclosed intimation under Regulation 10(7) in respect of acquisition of shares of M/s. Lactose (India) Limited under Regulation 10(1)(a)(i) and Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

We are enclosing herewith acknowledgement copy of receipt for application fees of Rs. 1,50,000/- (Rupees One Lakh Fifty Thousand Only) paid online dated 13th January, 2026, in favour of "Securities and Exchange Board of India" towards non-refundable fees pursuant to said regulation.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours Truly,

For SST PRIVATE FAMILY TRUST (PROMOTER)

Mr. Mahendra Singhi
Trustee



CC: Mr. Ritesh Pandey
Lactose (India) Limited
103-104, First Floor, "A" Wing,
Navbharat Estate, Zakaria Bunder Road,
Sewri (West), Mumbai – 400015.

o/c



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Welcome

Last Login Details:



Payment Receipt

Your payment status is SUCCESS

Payment Request No.:

Name of Applicant:

Contact Person Details

Name:

Mobile No.:

Email ID:

Online Payment Details

Payment txn No:	CBBRYQ018EIUGJ
Payment Amount:	177,000
Type of transaction:	TAKEOVER REPORT FILING FEES UNDER REGULATION 10_7
Transaction Status:	SUCCESS

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Disclosure Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance up on examination provided for in regulation 10(4)(f) of SEBI (Substantial Acquisition of Shares And Takeover) Regulations, 2011

1	General Details	
	a. Name, address, telephone no., e-mail of Acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	SST PRIVATE FAMILY TRUST Goolrukh, 10 th Floor, 83, Worli Seaface, Mumbai – 400 030. Contact No: 9867362162 Email: sst.eurolife@gmail.com
	b. Whether sender is the acquirer (Y/N)	Yes
	c. If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	No
	d. Name, address, Tel no. and e-mail of sender, if the sender is not the acquirer	No
2	Compliance of Regulation 10(7)	
	a. Date of report	14 th January, 2026
	b. Whether report has been submitted to SEBI within 21 business days from the date of the acquisition	Yes
	c. Whether the report is accompanied with fees as required under Regulation 10(7)	Yes
3	Compliance of Regulation 10(5)	
	a. Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed, atleast 4 business days before the date of the proposed acquisition	Yes
	b. Date of Report	10 th December, 2025
4	Compliance of Regulation 10(6)	
	a. Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 business days of the acquisition.	Yes
	b. Date of Report	23 rd December, 2025
5	Details of the Target Company (TC)	
	a. Name & address of TC	LACTOSE (INDIA) LIMITED



The following abbreviations have been used all through the document: TC stands for 'Target Company', 'Takeover Regulations' stands for 'SEBI (Substantial Acquisition of Shares and Takeover Regulations, 2011)


	b.	Name of the Stock Exchange(s) where the shares of the TC are listed	Survey No. 5,6 & 7A, Village Poicha (Rania), Taluka Savli, Dist. Vadodara, Gujarat -391780 BSE Limited			
6	Details of the acquisition					
	a.	Date of acquisition	17 th December, 2025			
	b.	Acquisition price per share (in Rs.)	The shares of Lactose (India) Limited will be acquired at a price not exceeding the limits provided in proviso (i) to Regulation 10(1)(a) of the SEBI SAST Regulations. Rs. 61.00 per share.			
	c.	Shareholding of acquirer/s and PACs both individually and collectively in TC (in terms of no. & as a percentage of the total share capital of the TC)	Before the acquisition		After the acquisition	
			No. of Shares	% w.r.t total share capital of TC (*)	No. of Shares	% w.r.t total share capital of TC
		Name of the acquirer(s) (SST PRIVATE FAMILY TRUST)	5,75,184	4.57%	13,25,184	10.53%
	d.	Whether acquirer belongs to promoter or promoter group? (Y/N)	Yes			
7	Information specific to the exemption category to which the instant acquisition belongs - Regulation 10(4)(f)					
	a.	Name and SEBI registration number of the VCF/FVCI from whom shares were acquired	NA			
	b.	Date of the agreement with VCF/FVCI	NA			
	c.	Copy of the agreement mentioned above.	NA			
	d.	Shareholding of VCF/FVCI post instant Transaction	NA			
	e.	Whether the acquirers have complied with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). If yes, specify applicable regulation/s as well as date on which the requisite disclosures were made along with the copies of the same.	NA			



The following abbreviations have been used all through the document: TC stands for 'Target Company', 'Takeover Regulations' stands for 'SEBI (Substantial Acquisition of Shares and Takeover Regulations, 2011)

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed therefrom.

For SST PRIVATE FAMILY TRUST (PROMOTER)


Mr. Mahendra Singhi
Trustee



DATE: 14TH JANUARY, 2026

PLACE: MUMBAI

The following abbreviations have been used all through the document: TC stands for 'Target Company', 'Takeover Regulations' stands for 'SEBI (Substantial Acquisition of Shares and Takeover Regulations, 2011)'

NOTE:

- (*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.
- (**) Shareholding of each entity shall be shown separately as well as collectively.
- While providing intimation under regulation 10(5) we had stated that, shares will be transferred to demat account reflecting name of the Settlor – SHYAMSUNDER BHORILAL TOSHNIWAL. But due to clerical mistake the said shares were transferred to the demat account reflecting name of the Trustee – MAHENDRA SINGHI.
- Copy of clarification letter in this regard was already attached with Disclosure under Regulation 10(6) submitted on 23rd December, 2025.



The following abbreviations have been used all through the document: TC stands for 'Target Company', 'Takeover Regulations' stands for 'SEBI (Substantial Acquisition of Shares and Takeover Regulations, 2011)


Disclosures under Regulation 10(6) Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	LACTOSE (INDIA) LIMITED	
2.	Name of the acquirer(s)	SST PRIVATE FAMILY TRUST The disclosure is pursuant to Inter-se transfer of Shares amongst Promoter & Promoter group.	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The disclosure is pursuant to Inter-se transfer of Shares amongst Promoter & Promoter group.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under theregulations. - date of filing with the stockexchange.	Yes Yes Yes; 10 th December, 2025	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Madhusa Lifecare Private Limited	Yes
	b. Date of acquisition	17 th December, 2025	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	5,75,184 (Madhusa Lifecare Private Limited)	Yes
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	4.57%	Yes
	e. Price at which shares are proposed to be acquired / actually acquired	The shares of Lactose (India) Limited will be acquired at a price not exceeding the limits provided in proviso (i) to Regulation 10(1)(a)	Yes



				of the SEBI SAST Regulations. Rs. 61.00 per share			
8.	Shareholding details			Pre-Transaction		Post-Transaction	
				No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee (*)		7,50,000	5.96%	13,25,184	10.53%
	b	Each Seller / Transferor	Madhusa Lifecare Private Limited	5,75,184	4.57%	-	-

FOR SST PRIVATE FAMILY TRUST (PROMOTER)


Mr. Mahendra Singhi
Trustee



DATE: 23RD DECEMBER, 2025
PLACE: MUMBAI

Note:

- While providing intimation under regulation 10(5) we had stated that, shares will be transferred to demat account reflecting name of the Settlor – SHYAMSUNDER BHORILAL TOSHNIWAL. But due to clerical mistake the said shares were transferred to the demat account reflecting name of the Trustee – MAHENDRA SINGHI.
- Copy of clarification letter in this regard is attached herewith for your reference.

SST PRIVATE FAMILY TRUST

GOOLRUKH, 10TH FLOOR, 83 WORLI SEAFACE, MUMBAI - 400 030. (INDIA)
TEL: 91 - 22- 2491 26 42 FAX: 91-22-4974 2795 MOBILE - 9867363162
Email - sss.eurolife@gmail.com

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001.

Scrip Code-524202

Subject: Clarification Regarding Inter-Se Transfer of Shares to Demat Account.

Dear Sir/Madam,

This is to clarify the position regarding the demat accounts held by the SST PRIVATE FAMILY TRUST and the inter-se transfer of shares effected recently.

The Trust maintains two demat accounts in its name as per details given below:

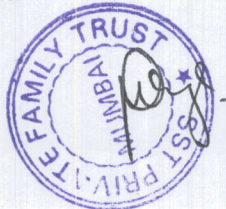
Sr. No	Demat Account Details	Name of Account	Category	Pan Number	No. of Shares Held
1	IN30180310032743	SHYAMSUNDE R BHORILAL TOSHNIWAL - (SETTLOR)	PROMOTER S - TRUST	AARTS1196C	7,50,000
2	IN30295120291857	MAHENDRA SINGHI - (TRUSTEE)	PROMOTER S - TRUST	AARTS1196C	5,75,184
				Total	13,25,184

At the time of providing intimation to the stock exchange under regulation 10(5) of SEBI, (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for the inter-se transfer of shares among the promoter group, the details of Demat Account reflecting in name of the Settlor were duly communicated to you.

However, due to an inadvertent clerical error, while executing the actual transfer, the shares were mistakenly transferred to Demat Account reflecting in name of the Trustee, which is also held by the same Trust.

We wish to confirm that:

Both demat accounts belong to the Trust, and the transfer was not made to any third party or unrelated account.



SST PRIVATE FAMILY TRUST

GOOLRUKH, 10TH FLOOR, 83 WORLI SEAFACE, MUMBAI - 400 030. (INDIA)

TEL: 91 - 22- 2491 26 42 FAX: 91-22-4974 2795 MOBILE - 9867363162

Email - sst.eurolife@gmail.com

We regret the inconvenience caused due to this oversight and request you to kindly take this clarification on record. If any further information, confirmation, or documentation is required from our end, we shall be pleased to provide the same.

Thanking you.

Yours faithfully,

FOR SST PRIVATE FAMILY TRUST


MR. MAHENDRA SINGHI
TRUSTEE



Date: 23rd December, 2025

Place: Mumbai

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	LACTOSE (INDIA) LIMITED
2.	Name of the acquirer(s)	SST PRIVATE FAMILY TRUST The disclosure is pursuant to Inter-se transfer of Shares amongst Promoter & Promoter group.
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Madhusa Lifecare Private Limited
	b. Proposed date of acquisition	Any time after 4 working days from the date of this intimation i.e. on or after Wednesday, 17 th December, 2025
	c. Number of shares to be acquired from each person mentioned in 4(a) above	5,75,184 (Madhusa Lifecare Private Limited)
	d. Total shares to be acquired as % of share capital of TC	4.57%
	e. Price at which shares are proposed to be acquired	The shares of Lactose (India) Limited will be acquired at a price not exceeding the limits provided in proviso (i) to Regulation 10(1)(a) of the SEBI SAST Regulations. Rs. 61.00 per share
	f. Rationale, if any, for the proposed transfer	NA
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	General exemption under Regulation 10(1)(a)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	The shares of the TC are frequently traded in terms of Regulation 2(1)(j) of the SEBI SAST Regulations. The volume weighted average price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where maximum volume of trading in the shares of the TC are recorded during such period is Rs. 120.91 per share.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA

8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		The acquisition price would not be higher by more than 25% of the price computed in point 6 herein above.			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).		Yes, the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		The acquirer hereby confirm that the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a)	Acquirer(s) and PACs (other than sellers) (*)	7,50,000	5.96%	13,25,184	10.53%
	b)	Seller (s)	Madhusa Lifecare Private Limited	5,75,184	4.57%	-

FOR SST PRIVATE FAMILY TRUST


Mr. Gopal Krishan Sarda
Trustee



DATE: 10TH DECEMBER, 2025
PLACE: MUMBAI

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.
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The Demat Account of SST Private Family Trust is in the name of its Settlor – Mr. Shyamsunder Bhoralal Toshniwal