

STC/BS&P/BS/10082/2017-18/STEX

January 16, 2026

Manager - Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra (East), Mumbai - 400051 Scrip Code : STCINDIA - EQ	Manager - Listing Compliance Department BSE Limited 1 st Floor, P.J. Towers, Dalal Street Mumbai – 400001 Scrip Code : 512531
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Sub: Scrutinizer's Report and Voting Results of the 69th Annual General Meeting of the Company held on 15.01.2026

Dear Sir/Madam,

The 69th Annual General Meeting of the Company was held on Thursday, January 15, 2026 at 03:30 P.M. through video conference and the business mentioned in the notice was transacted.

In this regard, please find enclosed the following:

1. Voting results of business transacted at the 69th Annual General Meeting of the Company, as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Report of Scrutinizer dated January 16, 2026, pursuant to Section 108 of the Companies Act, 2013 and Rules (4) (xii) of the Companies (Management and administration) Rules, 2014.

The Voting Results of the business transacted at the 69th Annual General Meeting is also available on Company's website at www.stclimited.co.in.

Please take note of above information on record.

Thanking you,

Yours sincerely,
For The State Trading Corporation of India Limited

(Vipin Tripathi)
Company Secretary & Compliance Officer

General information about company

Scrip code	512531
NSE Symbol	STCINDIA
MSEI Symbol	NOTLISTED
ISIN	INE655A01013
Name of the company	The State Trading Corporation of India Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	15-01-2026
Start time of the meeting	03:30 AM
End time of the meeting	04:00 PM

Scrutinizer Details	
Name of the Scrutinizer	Shri Sachin Agarwal
Firms Name	M/s Agarwal S. & Associates
Qualification	CS
Membership Number	FCS 5774
Date of Board Meeting in which appointed	17-09-2025
Date of Issuance of Report to the company	16-01-2026

Voting results	
Record date	08-01-2026
Total number of shareholders on record date	26716
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	46
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider and adopt the Standalone & Consolidated Audited Financial Statement, containing Balance Sheet as at March 31, 2025, Profit & Loss Account and Cash Flow Statement of the Company, for the year ended March 31, 2025 together with the Report of the Board, Reports & Comments of the Auditors and Comptroller & Auditor General of India thereon and reply of the management thereto.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54000000	54000000	100	54000000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	54000000	54000000	100	54000000	0	100	0
Public- Institutions	E-Voting	282881	28985	10.2464	28985	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	282881	28985	10.2464	28985	0	100	0
Public- Non Institutions	E-Voting	5717119	641	0.0112	529	112	82.5273	17.4727
	Poll							
	Postal Ballot (if applicable)							
	Total	5717119	641	0.0112	529	112	82.5273	17.4727
Total		60000000	54029626	90.0494	54029514	112	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

Resolution(2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To authorize the Board of Directors of the Company to fix the remuneration of the Statutory Auditor of the Company appointed by Comptroller & Auditor General of India for the year 2025-26.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54000000	54000000	100	54000000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	54000000	54000000	100	54000000	0	100	0
Public-Institutions	E-Voting	282881	28985	10.2464	28985	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	282881	28985	10.2464	28985	0	100	0
Public- Non Institutions	E-Voting	5717119	641	0.0112	530	111	82.6833	17.3167
	Poll							
	Postal Ballot (if applicable)							
	Total	5717119	641	0.0112	530	111	82.6833	17.3167
Total		60000000	54029626	90.0494	54029515	111	99.9998	0.0002
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

Resolution(3)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To appoint Shri Nitin Kumar Yadav, IAS (HR : 2000) (holding DIN: 03104045) as Director (Chairman & Managing Director).					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54000000	54000000	100	54000000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	54000000	54000000	100	54000000	0	100	0
Public- Institutions	E-Voting	282881	28985	10.2464	28985	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	282881	28985	10.2464	28985	0	100	0
Public- Non Institutions	E-Voting	5717119	641	0.0112	529	112	82.5273	17.4727
	Poll							
	Postal Ballot (if applicable)							
	Total	5717119	641	0.0112	529	112	82.5273	17.4727
Total		60000000	54029626	90.0494	54029514	112	99.9998	0.0002
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Smt. Anoopa Sankarankutty Nair (IES:2011), (holding DIN: 11138663) as Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	54000000	54000000	100	54000000	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	54000000	54000000	100	54000000	0	100	0
Public-Institutions	E-Voting	282881	28985	10.2464	28985	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	282881	28985	10.2464	28985	0	100	0
Public- Non Institutions	E-Voting	5717119	641	0.0112	529	112	82.5273	17.4727
	Poll							
	Postal Ballot (if applicable)							
	Total	5717119	641	0.0112	529	112	82.5273	17.4727
Total		60000000	54029626	90.0494	54029514	112	99.9998	0.0002
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

Resolution(5)									
Resolution required: (Ordinary / Special)			Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?			No						
Description of resolution considered			To appointment of M/s Kumar Naresh Sinha & Associates, Practicing Company Secretaries, as the Secretarial Auditor of the Company for a term of five consecutive financial years commencing from FY 2025–26 to FY 2029–30 (both years inclusive)						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	54000000	54000000	100	54000000	0	100	0	
	Poll								
	Postal Ballot (if applicable)								
	Total		54000000	54000000	100	54000000	0	100	
Public-Institutions	E-Voting	282881	28985	10.2464	28985	0	100	0	
	Poll								
	Postal Ballot (if applicable)								
	Total		282881	28985	10.2464	28985	0	100	
Public- Non Institutions	E-Voting	5717119	641	0.0112	529	112	82.5273	17.4727	
	Poll								
	Postal Ballot (if applicable)								
	Total		5717119	641	0.0112	529	112	82.5273	
Total			60000000	54029626	90.0494	54029514	112	99.9998	
Whether resolution is Pass or Not.							Yes		
Disclosure of notes on resolution									

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

**CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(3) of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Rules, 2015]

To,
The Chairman,
The State Trading Corporation of India Limited,
Jawahar Vyapar Bhawan, Tolstoy Marg, New Delhi-110001.

Sub: Scrutinizer's Report on voting through electronic means (remote e-voting) and e-voting during the 69th Annual General Meeting (AGM) of the Shareholders of The State Trading Corporation of India Limited held on Thursday, 15th day of January, 2026 at 03:30 P.M. through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM")

Dear Sir,

I, Sachin Agarwal, Partner, Agarwal S. & Associates, Company Secretaries, having office at D-427, 2nd Floor, Palam Extn., Ramphal Chowk, Sector 7, Dwarka, New Delhi-110075 had been appointed as the Scrutinizer by the Board of Directors of The State Trading Corporation of India Limited (herein after referred as "Company") having its Regd. office at Jawahar Vyapar Bhawan, Tolstoy Marg, New Delhi-110001. pursuant to the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) read with applicable circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India to scrutinize remote e-voting process and insta poll facility at the AGM through VC or OAVM process by the Shareholders in respect of the below mentioned resolution(s) passed at 69th Annual General Meeting of the Company held on Thursday, the 15th day of January, 2026 at 03.30 P.M.

The Notice dated 24th December, 2025 for convening 69th AGM of the Company was sent to all the Shareholders in accordance with the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements), 2015 read with Rules made thereunder together with the MCA and SEBI circulars.

The Company has provided the facility for voting through electronic means (remote e-voting) facility offered by Central Depository Services (India) Limited (CDSL) for Shareholder's participation in the e-voting process of 69th AGM.

The shareholders of the Company holding shares as on the "Cut – Off" date i.e. Thursday, 08th January, 2026 were entitled to vote on the proposed resolutions as set out at item nos. 1 to 6 in the Notice convening 69th AGM of the Company.

Company had published the newspaper advertisements pursuant to the applicable provision of MCA circulars read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

Management's Responsibility:

The management of the Company is responsible to ensure compliance with the requirements of (i) relevant provisions of Companies Act, 2013 and rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolution(s) contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

My responsibility as a scrutinizer for e-voting process is restricted to making a Scrutinizer's report of the votes cast "in favor" or "against" by the Shareholders in respect of the resolutions contained in the Notice. My report is based on verification of data and reports generated from the voting system provided by CDSL, the E-voting agency appointed by the Company and authorized under the Rules to provide e-voting facility and papers/ documents furnished to me electronically till the time fixed for closing of the remote e-voting process i.e. till 5:00 p.m. on 14th January, 2026.

The voting period for remote e-voting commenced on Monday, 12th January, 2026 at 09:00 A.M. (IST) till Wednesday, 14th January, 2026 at 5:00 p.m. (IST).

As the AGM of the Company held through VC/OAVM on Thursday, 15th January, 2026, after considering all the items of business, the Insta Poll facility to vote electronically was provided to those shareholders who attended the meeting through VC/OAVM but could not participate in the remote e-voting process to cast their vote.

After the closure of Insta poll during Annual General Meeting held on Thursday, 15th January 2026, and the remote e-voting conducted prior to the AGM, the votes cast were unblocked and were downloaded in the presence of two independent witnesses, who are not in employment of the Company. The votes cast by the shareholders were reconciled with the record maintained by the Registrar and Transfer Agent of the Company.

The voting pattern was unlocked by us on 15th day of January, 2026 in the presence of following Independent Witness:

Digitally signed by
Shweta Jain
Date: 2026.01.16 11:48:35
+05'30'

(Ms. Shweta Jain)

Digitally signed by Ravi Agrawal
Date: 2026.01.16 11:50:02 +05'30'

(Mr. Ravi Agrawal)

I have scrutinized the consolidated voting in a fair & transparent manner based on the data downloaded from the CDSL Portal, remote evoting platform.

I, hereby, annex the Consolidated Voting results as **Annexure 1** pursuant to **Rule 20(4)(xii) of the Companies (Management & Administration) Amendment Rules, 2015** on all the resolutions contained in the Notice of aforesaid AGM.

All relevant records shall be handed over to the Chairman/Company Secretary for safe keeping.

Restriction on Use

This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) placing on website of CDSL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

**For Agarwal S. & Associates,
Company Secretaries,
Peer Review Certificate No. 2725/2022**

**SACHIN
AGARWAL**
CS Sachin Agarwal
Partner
FCS: 5774
COP: 5910
UDIN: F005774G003315630
Date: 16.01.2026
Place: New Delhi

ORDINARY BUSINESSResolution No.1: Ordinary Resolution

To receive, consider and adopt the Standalone & Consolidated Audited Financial Statement, containing Balance Sheet as at March 31, 2025, Profit & Loss Account and Cash Flow Statement of the Company, for the year ended March 31, 2025 together with the Report of the Board, Reports & Comments of the Auditors and Comptroller & Auditor General of India thereon and reply of the management thereto.

Mode	Total Valid Votes casted		Votes in Favor			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-Voting Facility	54	54029626	46	54029514	100	8	112	0

Resolution No.2: Ordinary Resolution

To authorize the Board of Directors of the Company to fix the remuneration of the Statutory Auditor of the Company appointed by Comptroller & Auditor General of India for the year 2025-26.

Mode	Total Valid Votes casted		Votes in Favor			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-Voting Facility	54	54029626	47	54029515	100	7	111	0

SPECIAL BUSINESSResolution No.3: Ordinary Resolution

To appoint Shri Nitin Kumar Yadav, IAS (HR : 2000) (holding DIN: 03104045) as Director (Chairman & Managing Director).

Mode	Total Valid Votes casted		Votes in Favor			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-Voting Facility	54	54029626	46	54029514	100	8	112	0

Resolution No.4: Ordinary Resolution

To appoint Smt. Anoopa Sankarankutty Nair (IES:2011), (holding DIN: 11138663) as Director.

Mode	Total Valid Votes casted		Votes in Favor			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-Voting Facility	54	54029626	46	54029514	100	8	112	0

Resolution No.5: Ordinary Resolution

To appointment of M/s Kumar Naresh Sinha & Associates, Practicing Company Secretaries, as the Secretarial Auditor of the Company for a term of five consecutive financial years commencing from FY 2025-26 to FY 2029-30 (both years Inclusive)

Mode	Total Valid Votes casted		Votes in Favor			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-Voting Facility	54	54029626	46	54029514	100	8	112	0

Resolution No.6: Ordinary Resolution

To appoint Shri A K M Kashyap, (holding DIN: 11429919) as Director.

Mode	Total Valid Votes casted		Votes in Favor			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
E-Voting Facility	54	54029626	46	54029514	100	8	112	0

Based on the above e-voting facility, I confirm that all the resolutions have been carried on with requisite majority.

**For Agarwal S. & Associates,
Company Secretaries,**

**SACHIN
AGARWAL**

Digitally signed by
SACHIN AGARWAL
Date: 2026.01.16 12:06:43
+05'30'

**CS Sachin Agarwal
Partner
FCS: 5774
COP: 5910
UDIN: F005774G003315630
Date: 16.01.2026
Place: New Delhi**

Countersigned by:



**(Nitin Kumar Yadav)
Chairman & Managing Director
The State Trading Corporation of India Limited**