

January 16, 2026

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 500850

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Scrip Code: INDHOTEL

Sub: Update on acquisition of around 51% of share capital of ‘Sparsh Infratech Private Limited’

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), read with Schedule III of the SEBI Listing Regulations, and further to our letter dated November 14, 2025 intimating about entering into an Agreement to acquire ~51% of the equity share capital of Sparsh Infratech Private Limited (“**Target Company**” or “**SIPL**”), by The Indian Hotels Company Limited (“**Company**” or “**IHCL**”) we hereby inform that:

The Company has completed the acquisition of equity shares representing around 51% of the issued and paid-up share capital of the Target Company for a total consideration of around ₹ 232 Crores (Rupees Two Hundred and Thirty-two Crore). The brief details are attached herewith as Annexure A.

Pursuant to acquisition of shares of the Target Company (as detailed above), the Target Company has become a subsidiary of the Company as per the Regulations of the SEBI Listing Regulations, as amended from time to time.

This intimation is being made under Regulation 30 of the SEBI Listing Regulations.

You are requested to kindly take the same on record.

Yours sincerely,

BEEJAL DESAI (F3320)
Executive Vice President
Corporate Affairs & Company Secretary (Group)

Encl: a/a

THE INDIAN HOTELS COMPANY LIMITED

CIN L74999MH1902PLC000183

Corp Office: 10th Floor, Express Towers, Barrister Rajni Patel Marg, Nariman Point, Mumbai 400 021, Maharashtra, India
Regd Office: Mandlik House, Mandlik Road, Mumbai 400 001, Maharashtra, India

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Annexure A

Disclosures in terms of Regulation 30 of the SEBI Listing Regulations read with the SEBI Circular on Continuous Disclosure Requirements concerning Update on Acquisition of Equity Shares of Sparsh Infratech Private Limited

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Sparsh Infratech Private Limited Owns and operates a health and wellness resort by the name 'Atmantan' at Mulshi, Maharashtra. <u>Details for FY 2024-25</u> <ul style="list-style-type: none"> – Turnover: ₹ 76.7 crores – EBITDA: ₹ 37.2 crores – EBIT: ₹ 29.4 crores
2.	Whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length".	No The acquisition would not fall within the ambit of related party transactions. The promoter / promoter group / group companies do not have any interest in the Target Company.
3.	The industry to which the entity being acquired belongs.	Hospitality
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The transaction marks IHCL's foray into the integrated Wellness Segment
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	NA

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6.	Indicative time period for completion of the acquisition.	January 16, 2026								
7.	Nature of consideration (whether cash consideration or share swap and details of the same).	Cash								
8.	Cost of acquisition and/or the price at which the shares are acquired.	Cost of Acquisition: ₹ 232 Crores								
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	Percentage of shareholding: Around 51%								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<div>SIPL, established in 2007, is a private limited company having its registered office in Pune, Maharashtra, India. It is engaged in the business of owning and operating a luxury health and wellness centre providing integrated preventive healthcare, lifestyle management, hospitality services and therapeutic services and having a dedicated Wellness Block.</div> <table><tr><th>Year</th><th>Turnover (in Rs Cr)</th></tr><tr><td>FY 2025</td><td>76.7</td></tr><tr><td>FY 2024</td><td>64.7</td></tr><tr><td>FY 2023</td><td>49.7</td></tr></table> <div>Country in which the acquired entity has presence: India</div>	Year	Turnover (in Rs Cr)	FY 2025	76.7	FY 2024	64.7	FY 2023	49.7
Year	Turnover (in Rs Cr)									
FY 2025	76.7									
FY 2024	64.7									
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