

Date: 16th January, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

To,
National Stock Exchange of India Limited
Bandra Kurla Complex, C-1, Block G,
Bandra (East),
Mumbai 400 051

Scrip Code: **514274**

Scrip Symbol: **VGL**

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI LODR Regulations"),

Re: Outcome of Board Meeting held on 16th January, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the company at their meeting held today i.e., Friday, 16th January, 2026, inter alia, has approved the following:

1. Sub-division/ Split of equity shares of the Company, such that 1 (One) Equity Share of Face Value Rs. 10/- (Rupees Ten Only) each fully paid up, be Sub-divided / Split into 2 (Two) Equity Shares having face value of Re. 5/- (Rupee Five Only) each fully paid up, subject to the approval of Shareholders of the Company and such other approvals as may be necessary. The Record Date for Sub-division / Split of existing Equity Shares will be intimated in due course;
2. Consequential Alteration in the Capital Clause i.e. Clause V of the Memorandum of Association of the Company, subject to the approval of the Shareholders of the Company;
3. Approved the Notice of Postal Ballot to seek necessary approval of the members of the Company;
4. Approved the appointment of Mr. Tapan Shah, Practicing Company Secretary to act as a Scrutinizer to scrutinize the voting and remote e-voting process through postal ballot in a fair and transparent manner;
5. Considered and approved the resignation of Mr. Sanjay Vyas as Internal Auditor with effect from 30th November, 2025
6. Based on the Recommendation of Audit Committee, the Board has Approved the appointment of M/s Jagetiya & Co, Chartered Accountants (F.R.N. 131407W) as the Internal Auditor for the F.Y 2025-26.
7. Based on Recommendation of NRC Committee board has Approved Revision in Remuneration of Mr. Jaimin Kailash Gupta (DIN: 06833388), Managing Director of the Company subject to approval of Shareholders of the Company

8. Based on Recommendation of NRC Committee board has Approved Revision in Remuneration of Mr. Tarachand Agrawal (DIN: 00465635), Whole Time Director of the Company subject to approval of Shareholders of the Company

The details required under Regulation 30 read with Para A(7) of Part A of Schedule III of the Listing Regulations vide its Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is attached below as Annexure-A, Annexure-B , Annexure C and Annexure D.

The Meeting commenced at 4.15 P.M and concluded at 4.30 P.M.

Kindly take on record the same.

Yours sincerely,

For, Varvee Global Limited

(Formerly known as Aarvee Denims and Exports Limited)

Abira Mansuri
Company Secretary
M. No. 42410

Encl.: As above.

Details required under Regulation 30 read with Para A (7) of Part A of Schedule III of the Listing Regulations vide its Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024.

Annexure A

Sub-Division/Split of Equity shares of the Company.

Sr. No	Particulars	Details
1.	Split Ratio	Existing 1 (One) Equity Share of face value of Rs. 10/- (Rupees Ten Only) each fully paid up, be Sub-divided / Split into 2 (Ten) Equity shares of face value of Rs. 5/- (Rupees One only) each fully paid-up.
2.	Rationale behind the split	The split of equity shares will make the shares more affordable and attractive to invest, thereby encouraging greater participation of retail investors and will also enhance the liquidity of the Company's shares in the market.
3.	Pre and Post share capital Authorized , Paid-up and subscribed	Details are provided in the note below. A(i)
4	Expected time of completion	Approximately within 2 months from the date of approval of the Members of the Company and subject to the completion of the statutory requirements.
5	Class of shares which are consolidated or subdivided	Equity Shares, ranking pari-passu.
6	Number of shares of each class pre and post-split	Details are provided in the note below. A(i)
7	Number of shareholders who did not get any shares in consolidation and their pre consolidation shareholding.	Not applicable as the shares are being split and not consolidated.

Note A(i) PRE AND POST SHARE CAPITAL — AUTHORIZED, PAID-UP AND SUBSCRIBED

Type of Capital	Pre Sub-Division			Post Sub-Division		
	No. of Equity Shares	Face Value per Share (INR)	Total Share Capital (INR)	No. of Equity Shares	Face Value per Share (INR)	Total Share Capital (INR)
Authorised Equity share capital	3,50,00,000	10	35,00,00,000	7,00,00,000	5	35,00,00,000
Subscribed and Paid-up Share Capital	2,57,64,339	10	25,76,43,390	5,15,28,678	5	25,76,43,390

Annexure-B**Alteration of Capital Clause (Clause V) of Memorandum of Association**

The Board of Directors of the Company at its Meeting held on January 16, 2026, subject to approval of the Members, approved alteration of Capital Clause (Clause V) of the Memorandum of Association of the Company as below:

V. “The Authorised Share Capital of the Company is Rs. 50,00,00,000/- (Rupees Fifty Crores only) divided into 7,00,00,000 (Seven Crores only) equity share of Rs. 5/- (Rupees five only) each and 1,50,00,000 (One Crore Fifty Lacs only) Cumulative Redeemable Non- Convertible Preference Shares of Rs. 10/- (Rupees Ten only) each”

Annexure-C

Resignation of Mr. Sanjay Vyas as Internal Auditors of the Company:-

Sr. No	Particulars	Details
1	Name of Internal Auditor & FRN	Mr. Sanjay Vyas
2	Reason for Change viz appointment, Resignation, removal, death or otherwise	Mr. Sanjay Vyas has vide his Resignation Letter dated 14th November, 2025 resigned as the Internal Auditors of the Company for the Financial Year 2025-26 due to pre-occupation in other assignments.
3	Date of Resignation	14 th November, 2025 (The resignation is effective immediately from the close of business hours on 30 th November, 2025.)
4	Terms of Appointment	Not Applicable
5	Brief Profile	Not Applicable
6	Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable.

Annexure-D

Appointment of Internal Auditor- M/s. JAGETIYA & CO, Chartered Accountants

Particulars	Information
Reason for change viz. appointment, resignation, removal, death or otherwise	M/s. JAGETIYA & CO , Chartered Accountants (Firm Registration No. 131407W) has been appointed as Internal Auditor of the Company to fill casual vacancy caused by resignation of Mr. Sanjay vyas
Date of appointment/cessation (as applicable) & term of appointment	Appointed on 16-01-2026 for the Internal Audit of the Company for the F.Y 2025-26.
Brief profile	<p>Name of Internal Auditor: M/s. JAGETIYA & CO, Chartered Accountants</p> <p>Address: 437, 4th Floor, Yash Arian, Near Swami Vivekanand Circle, New Gurukul, Memnagar, Ahmedabad – 380052</p> <p>Email: jagetiyaandco@gmail.com</p> <p>Field of Experience: Statutory Audit, Tax Audit and other Tax Compliances, Internal Audit, GST Consultancy and Taxation Consultancy.</p> <p>Years of Experience: 16 Years of experience.</p> <p>About Auditor: M/s. JAGETIYA & CO, professionally managed Chartered Accountancy firm providing end-to-end audit, taxation, advisory and compliance services. The firm was converted into a partnership in 2017 and is backed by experienced partners and a multidisciplinary team. The firm follows a client-centric, technology-driven approach with strong emphasis on quality, timeliness and regulatory compliance Leadership</p> <p>CA Dipak Jagetiya (FCA, CS, DISA, M.Com) Founder Partner – Direct Tax, Audit & Assurance CA Deep Talsania (FCA, B.Com) Partner – GST, Audit & Compliance</p>
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.