



**January 16, 2026**

The Manager- Listing  
National Stock Exchange of India Limited  
(NSE: WIPRO)

The Manager- Listing  
BSE Limited  
(BSE: 507685)

The Market Operations  
NYSE, New York  
(NYSE: WIT)

Dear Sir/Madam,

**Sub: Press Release**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release for the quarter ended December 31, 2025.

The above documents are also being made available on the Company's website at [www.wipro.com](http://www.wipro.com).

Thanking You,

**For Wipro Limited**

**M Sanaulla Khan  
Company Secretary**

ENCL: As above

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## **Wipro announces results for the Quarter ended December 31, 2025**

IT service segment revenue grows 1.4% QoQ CC and 1.2% in reported terms  
Operating margin at 17.6%; Expands 0.9% sequentially and 0.1% YoY  
Overall deal bookings at \$3.3Bn; Large deal booking at \$0.9Bn  
Operating cash flows at 135.4% of net income

**EAST BRUNSWICK, N.J. | BANGALORE, India – January 16, 2026:** Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO), a leading AI-powered technology services and consulting company, announced financial results under International Financial Reporting Standards (IFRS) for the quarter ended December 31, 2025.

### **Highlights of the Results**

#### **Results for the Quarter ended December 31, 2025:**

1. Gross revenue at ₹235.6 billion (\$2,622.0 million<sup>1</sup>), increase of 3.8% QoQ and 5.5% YoY.
2. IT services segment revenue was at \$2,635.4 million, increase of 1.2% QoQ and 0.2% YoY.
3. Non-GAAP<sup>2</sup> constant currency IT Services segment revenue increased 1.4% QoQ and decreased 1.2% YoY.
4. Total bookings<sup>3</sup> was at \$3,335 million, down 5.7% YoY in constant currency<sup>2</sup>. Large deal bookings<sup>4</sup> was at \$871 million, decrease of 8.4% YoY in constant currency<sup>2</sup>.
5. IT services operating margin<sup>5</sup> for Q3'26 was 17.6%, expansion of 0.9% QoQ and 0.1% on YoY basis.
6. Net income for the quarter was at ₹31.2 billion (\$347.2 million<sup>1</sup>), decrease of 3.9% QoQ and 7.0% YoY.
7. Earnings per share for the quarter at ₹2.98 (\$0.03<sup>1</sup>), decrease of 3.9% QoQ and 7.2% YoY.
8. Adjusted for impact of labour code changes<sup>6</sup>, Net Income for the quarter was ₹33.6 billion (\$374.3 million<sup>1</sup>), increase of 3.6% QoQ and 0.3% YoY and EPS for the quarter was ₹3.21 (\$0.04<sup>1</sup>), increase of 3.5 % QoQ and flat YoY.
9. Operating cash flows of ₹42.6 billion (\$474.1 million<sup>1</sup>), increase of 25.7% QoQ and decrease of 13.6% YoY and at 135.4% of Net Income for the quarter.
10. Voluntary attrition was at 14.2% on a trailing 12-month basis.

#### **Outlook for the Quarter ending March 31, 2026**

We expect revenue from our IT Services business segment to be in the range of \$2,635 million to \$2,688 million\*. This translates to sequential guidance of 0% to 2.0% in constant currency terms.

*\*Outlook for the Quarter ending March 31, 2026, is based on the following exchange rates: GBP/USD at 1.33, Euro/USD at 1.17, AUD/USD at 0.65, USD/INR at 88.85 and CAD/USD at 0.72*

## **Performance for the Quarter ended December 31, 2025**

**Srini Pallia, CEO and Managing Director, said** *“In Q3, we delivered broad-based growth in line with our expectations. As AI becomes a strategic imperative, Wipro Intelligence is emerging as a differentiator and contributed to several wins this quarter. We saw greater adoption of our AI-enabled platforms and solutions, scaled AI-led delivery through WINGS and WEGA, and expanded our innovation network across global locations.”*

**Aparna Iyer, Chief Financial Officer, said** *“Our IT services operating margins at 17.6% expanded both sequentially and on a year-on-year basis. This is our best margin performance in last few years. Our continued focus on execution rigour also reflects in our strong operating cash flow of 135% of net income in Q3. We are also pleased to share that the Board has declared an interim dividend of ₹6 per share which will take the total payout for the year to \$1.3 Bn.”*

1. *For the convenience of the readers, the amounts in Indian Rupees in this release have been translated into United States Dollars at the certified foreign exchange rate of US\$1 = ₹89.84, as published by the Federal Reserve Board of Governors on December 31, 2025. However, the realized exchange rate in our IT Services business segment for the quarter ended December 31, 2025, was US\$1= ₹88.71*
2. *Constant currency for a period is the product of volumes in that period times the average actual exchange rate of the corresponding comparative period.*
3. *Total Bookings refers to the total contract value of all orders that were booked during the period including new orders, renewals, and increases to existing contracts. Bookings do not reflect subsequent terminations or reductions related to bookings originally recorded in prior fiscal periods. Bookings are recorded using then-existing foreign currency exchange rates and are not subsequently adjusted for foreign currency exchange rate fluctuations. The revenues from these contracts accrue over the tenure of the contract. For constant currency growth rates, refer note 2.*
4. *Large deal bookings consist of deals greater than or equal to \$30 million in total contract value.*
5. *IT Services Operating Margin refers to Segment Results Total as reflected in IFRS financials.*
6. *Adjusted for impact of past service cost on gratuity due to implementation of new labour code amounting to ₹ 3,028Mn for the three and nine months ended December 31, 2025, is included in the table title “Reconciliation for Adjusted Net Income and Adjusted EPS” on page 12.*

## **Highlights of Strategic Deal Wins**

In Q3'26, Wipro continued to win large and strategic deals across industries. Key highlights include:

1. A global technology leader has renewed its decade-long relationship with Wipro to advance trust and safety operations across its platforms. With thousands of specialists deployed worldwide, Wipro will continue to refine and train AI and machine learning models to align with the client's content policies. This large deal win reinforces Wipro's ability to deliver scalable, high-impact services that enhance user safety, strengthen platform integrity, and deliver responsible digital experiences for the client.
2. Wipro has renewed and expanded its decade-long strategic partnership with a US-based national health insurance organization. Through the multi-year engagement, Wipro will continue to provide comprehensive member enrollment and management services, ensuring that senior citizens and children can seamlessly enroll and access healthcare benefits. Wipro leverages its proprietary PayerAI solution, part of Wipro Intelligence™, to offer a scalable, AI-infused SaaS platform that features intelligent automation, agentic AI capabilities, and highly configurable workflows. This engagement will significantly boost productivity, enhance operational agility, and unlock cost efficiencies for the client.
3. A prominent North American household furnishings manufacturer has selected Wipro to modernize its technology landscape and accelerate innovation across its enterprise applications. This multi-year engagement focuses on driving automation and embedding AI at scale. The Wipro team will leverage AI accelerators to deliver predictive insights, automate workflows, and enhance user experience. Additionally, Wipro will help set up a Center of Excellence to fast-track AI adoption and unlock new business value. These initiatives will also enable the client to modernize legacy systems and improve business agility to drive operational excellence and support future growth.
4. A leading UK-based facilities management company has extended its long-standing relationship with Wipro and signed a multi-year agreement to accelerate enterprise-wide transformation. The engagement will deploy Wipro Intelligence™, Wipro's unified suite of AI-powered platforms, solutions, and transformative offerings, to drive automation, predictive analytics, and conversational AI to modernise core functions, improving speed, accuracy, and resilience. Automated patching and intelligent monitoring will strengthen infrastructure reliability, while workflow and change management programs will reduce manual effort and enhance client experience. These initiatives are expected to deliver significant cost savings, boost operational efficiency, and strengthen client's position as a technology-led facility transformation in the industry.
5. One of the world's largest food and beverage goods companies, headquartered in Europe, has selected Wipro to accelerate the transformation of its global Digital Workplace and enterprise support ecosystem. Wipro secured a significant multi-year engagement to modernize and support the organisation's global workforce systems and enhance employee productivity. This initiative, one of the client's most expansive workplace transformation programs, will leverage Wipro Intelligence™—a unified suite of AI-powered platforms, solutions and transformative offerings—as well as real time voice translation capabilities to elevate the employee experience at scale.
6. A major European insurance provider has engaged Wipro in a multi-year strategic program to reimagine its infrastructure landscape and accelerate its hybrid cloud journey. Wipro will deliver a comprehensive suite of services across data center, networking,

security, databases, and storage, while enabling a seamless transition to a future-ready hybrid cloud model. Leveraging AI for observability, automation, and standardisation, this solution will enhance agility, resilience, and operational efficiency. This initiative will strengthen regional presence and ensure cultural alignment to deliver faster response times, improved service reliability, and reduced operational risk, enabling the client to accelerate innovation and improve customer experience.

7. One of India's top banking and financial services institutions has selected Wipro for a multi-year engagement to accelerate its digital transformation and strengthen its technology foundation. Wipro will modernize core IT operations, manage critical banking systems, and deliver a secure, cloud-enabled infrastructure to enhance operational resilience and customer experience. The solution leverages Wipro Intelligence™ to enable automation, robust cybersecurity, and streamlined enterprise application operations, ensuring uninterrupted services and scalability. Wipro will also orchestrate advanced solutions for payments, capital markets, retail and wholesale banking, and risk and compliance, alongside developing an automated system for key processes. This transformation will drive measurable improvements in efficiency, security, and agility, enabling the client to innovate at scale and deliver seamless experiences in an increasingly digital-first environment.
8. A leading Southeast Asian airline has renewed its longstanding strategic engagement with Wipro to elevate customer interaction capabilities across multiple touchpoints. Leveraging deep industry expertise and Wipro Intelligence™, the team will support a wide spectrum of customer journeys including member account services, loyalty programs, reservations, ticketing and redemption, disruption management, and digital channel support for the airline's website and mobile app. This engagement will deliver faster resolutions, improved service consistency, and superior governance compliance through real-time decision-making, optimised staffing, and enhanced transparency. The renewed collaboration reinforces Wipro's position as a trusted strategic partner, driving intelligent, scalable, and experience-led customer servicing.
9. In a strategic AI-led engagement, Wipro was selected by a leading global communications technology company to transform its finance and accounting operations using advanced agentic AI. The solution supported by Wipro's WEGA orchestration for enterprise-grade governance will introduce smart automation agents to handle tasks like invoice processing, reconciliations, and reporting across multiple systems. These AI agents will interpret documents, apply financial logic such as accounting rules, validations, and matching criteria, and execute workflow actions with audit-ready transparency. The engagement will accelerate financial processes, improve accuracy, strengthen compliance, and create a scalable foundation for rapid growth and new capabilities.
10. A global telecommunications technology company has selected Wipro to deliver an AI-infused transformation by accelerating its Software Development Lifecycle. Leveraging AI-powered automation agents built on the WEGA platform, the solution simplifies code analysis, reviews, validations, and routine tasks, driving greater speed, accuracy, and governance. Supported by Wipro's enterprise-grade Agentic AI framework, these intelligent agents will streamline workflows, enforce enterprise standards, and accelerate delivery cycles. This transformation enhances code quality and compliance while also establishing a scalable architecture enabling rapid onboarding of additional AI agents and seamless expansion.
11. Wipro has been chosen by a U.S.-based health insurer to modernize and manage operations across its Commercial, Medicare, and Medicaid businesses. Leveraging its

proprietary PayerAI solution, part of Wipro Intelligence™, Wipro will deploy automation and AI-infused capabilities across the client's claims processing, member and provider enrolment, data management, and configuration of core health systems. The AI-driven Provider Roster Management System and Claims Inventory Management System will streamline complex provider data processes and improve accuracy. Through this engagement, Wipro will deliver measurable improvements in operational efficiency, scalability, and cost optimization, while ensuring compliance and better service delivery.

12. Wipro has renewed its multi-year engagement with a leading US-based regional healthcare organization to enhance the client's operational excellence and compliance. Through its proprietary PayerAI solution, part of Wipro Intelligence™, Wipro has implemented a scalable AI-infused SaaS platform that automates reconciliation of state beneficiary enrollment and payment data with health plan membership and expected payments. This solution ensures accurate payment alignment, strengthens revenue integrity, supports regulatory compliance, and reduces administrative burden, enabling the client to achieve efficiency at scale.

### **Analyst Recognition**

1. Wipro was rated as a Leader in Avasant's Generative AI Services 2025 RadarView™
2. Wipro was positioned as a Leader in IDC MarketScape: Worldwide Manufacturing Intelligence Transformation Strategic Consulting 2025 Vendor Assessment (Doc # US52988325 Nov 2025)
3. Wipro was rated as a Leader in ISG Provider Lens™ - AWS Ecosystem Partners 2025 - US & UK (all quadrants)
4. Wipro was positioned as a Leader in Everest Group's Talent Readiness for Next Generation Data, Analytics, and AI Services PEAK Matrix® Assessment 2025
5. Wipro was ranked as a Leader in Avasant's SAP S/4HANA Services 2025–2026 RadarView™
6. Wipro was positioned as a Horizon 3 – Market Leader in the HFS Horizons: Life Sciences Service Providers, 2025 report
7. Wipro was positioned as a Leader in Everest Group's ServiceNow Services PEAK Matrix® Assessment 2025
8. Wipro was positioned as a Leader in the 2025 Gartner® Magic Quadrant™ for Service Integration and Management Services
9. Wipro was recognized as a Leader in the 2025 Gartner® Magic Quadrant™ for Data Center Outsourcing Services
10. Wipro was recognized as a Leader in Avasant's Telecom Digital Services 2025 RadarView™
11. Wipro was recognized as a Leader in Everest Group's Banking Operations – Services PEAK Matrix® Assessment 2025
12. Wipro was named as a Leader in the 2025 Gartner® Magic Quadrant™ for Outsourced Digital Workplace Services

*Source & Disclaimer: \*Gartner, "Magic Quadrant for Service Integration and Management Services", Andrea Lanzavecchia, et al, 29 October 2025. \*Gartner, "Magic Quadrant for Data Center Outsourcing Services", Biswajit Maity, et al, 3 November 2025. \*Gartner, "Magic Quadrant for Outsourced Digital Workplace Services", Karl Rosander, et al, 10 November 2025.*

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## **IT Products**

1. IT Products segment revenue for the quarter was ₹2.6 billion (\$28.6 million<sup>1</sup>)
2. IT Products segment results for the quarter were ₹0.23 billion (\$2.5 million<sup>1</sup>)

Please refer to the table on page 12 for reconciliation between IFRS IT Services Revenue and IT Services Revenue on a non-GAAP constant currency basis.

## **About Key Metrics and Non-GAAP Financial Measures**

This press release contains key metrics and non-GAAP financial measures within the meaning of Regulation G and Item 10(e) of Regulation S-K. Such non-GAAP financial measures are measures of our historical or future performance, financial position or cash flows that are adjusted to exclude or include amounts that are excluded or included, as the case may be, from the most directly comparable financial measure calculated and presented in accordance with IFRS.

The table on page 12 provides IT Services Revenue on a constant currency basis, which is a non-GAAP financial measure that is calculated by translating IT Services Revenue from the current reporting period into U.S. dollars based on the currency conversion rate in effect for the prior reporting period. We refer to growth rates in constant currency so that business results may be viewed without the impact of fluctuations in foreign currency exchange rates, thereby facilitating period-to-period comparisons of our business performance. Further, in the normal course of business, we may divest a portion of our business which may not be strategic. We refer to the growth rates in both reported and constant currency adjusting for such divestments in order to represent the comparable growth rates.

Our key metrics and non-GAAP financial measures are not based on any comprehensive set of accounting rules or principles and should not be considered a substitute for, or superior to, the most directly comparable financial measure calculated in accordance with IFRS and may be different from non-GAAP measures used by other companies. Our key metrics and non-GAAP financial measures are not comparable to, nor should be substituted for, an analysis of our revenue over time and involve estimates and judgments. In addition to our non-GAAP measures, the financial statements prepared in accordance with IFRS and the reconciliation of these non-GAAP financial measures with the most directly comparable IFRS financial measure should be carefully evaluated.

**Results for the Quarter ended December 31, 2025, prepared under IFRS, along with individual business segment reports, are available in the Investors section of our website [www.wipro.com/investors/](http://www.wipro.com/investors/)**

### **Quarterly Conference Call**

We will hold an earnings conference call today at 07:00 p.m. Indian Standard Time (8:30 a.m. U.S. Eastern Time) to discuss our performance for the quarter. The audio from the conference call will be available online through a webcast and can be accessed at the following link- <https://links.ccwebcast.com/?EventId=WIP160125>

An audio recording of the management discussions and the question-and-answer session will be available online and will be accessible in the Investor Relations section of our website at [www.wipro.com](http://www.wipro.com)

## About Wipro Limited

Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO) is a leading AI-powered technology services and consulting company focused on building innovative solutions that address clients' most complex digital transformation needs. Leveraging our consulting-led approach and the Wipro Intelligence™ unified suite of AI-powered platforms, solutions and transformative offerings, we help clients realize their boldest ambitions to build intelligent and sustainable businesses. The Wipro Innovation Network – part of the Wipro Intelligence™ suite – underpins our commitment to client-centric co-innovation and co-creation by bringing together capabilities from the innovation labs and partner labs, academia, and global tech communities. With over 230,000 employees and business partners across 65 countries, we deliver on the promise of helping our customers, colleagues, and communities thrive in an ever-changing world. For additional information, visit us at [www.wipro.com](http://www.wipro.com).

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## Forward-Looking Statements

The forward-looking statements contained herein represent Wipro's beliefs regarding future events, many of which are by their nature, inherently uncertain and outside Wipro's control. Such statements include, but are not limited to, statements regarding Wipro's growth prospects, its future financial operating results, the benefits its customers experience and its plans, expectations and intentions. Wipro cautions readers that the forward-looking statements contained herein are subject to risks and uncertainties that could cause actual results to differ materially from the results anticipated by such statements. Such risks and uncertainties include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, complete proposed corporate actions, intense competition in IT services, our ability to maintain our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which we make strategic investments, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our business and industry.

Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission, including, but not limited to, Annual Reports on Form 20-F. These filings are available at [www.sec.gov](http://www.sec.gov). We may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

##

(Tables to follow)



**WIPRO LIMITED AND SUBSIDIARIES**  
**INTERIM CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
(₹ in millions, except share and per share data, unless otherwise stated)

|   | As at March 31, 2025 | As at December 31, 2025 |  |
|---|----------------------|-------------------------|--|
|   |                      |                         | Convenience translation into U.S. Dollar in millions (unaudited) at the rate of ₹89.84 |
| <b>ASSETS</b>   |                      |                         |  |
| Goodwill  | 325,014              | 367,635                 | 4,092  |
| Intangible assets   | 27,450               | 29,494                  | 328  |
| Property, plant and equipment                                   | 80,684               | 80,540                  | 896  |
| Right-of-Use assets   | 25,598               | 29,247                  | 326  |
| Financial assets  |                      |                         |  |
| Derivative assets   | ^                    | -                       | -  |
| Investments   | 26,458               | 27,933                  | 311  |
| Trade receivables   | 299                  | 645                     | 7  |
| Other financial assets  | 4,664                | 6,029                   | 67   |
| Investments accounted for using the equity method               | 1,327                | 1,991                   | 22   |
| Deferred tax assets   | 2,561                | 4,452                   | 50   |
| Contract assets   | -                    | 1,673                   | 19   |
| Non-current tax assets  | 7,230                | 7,807                   | 87   |
| Other non-current assets  | 7,460                | 8,543                   | 95   |
| <b>Total non-current assets</b>                                 | <b>508,745</b>       | <b>565,989</b>          | <b>6,300</b>   |
| Inventories   | 694                  | 755                     | 8  |
| Financial assets  |                      |                         |  |
| Derivative assets   | 1,820                | 148                     | 2  |
| Investments   | 411,474              | 455,035                 | 5,065  |
| Cash and cash equivalents                                       | 121,974              | 118,914                 | 1,324  |
| Trade receivables   | 117,745              | 135,815                 | 1,511  |
| Unbilled receivables  | 64,280               | 70,917                  | 789  |
| Other financial assets  | 8,448                | 9,511                   | 106  |
| Contract assets   | 15,795               | 12,663                  | 141  |
| Current tax assets  | 6,417                | 11,215                  | 125  |
| Other current assets  | 29,128               | 30,897                  | 344  |
| <b>Total current assets</b>                                     | <b>777,775</b>       | <b>845,870</b>          | <b>9,415</b>   |
| <b>TOTAL ASSETS</b>   | <b>1,286,520</b>     | <b>1,411,859</b>        | <b>15,715</b>  |
| <b>EQUITY</b>   |                      |                         |  |
| Share capital   | 20,944               | 20,974                  | 233  |
| Share premium   | 2,628                | 5,827                   | 65   |
| Retained earnings   | 716,477              | 760,420                 | 8,464  |
| Share-based payment reserve                                     | 6,985                | 6,851                   | 76   |
| Special Economic Zone Re-investment reserve                     | 27,778               | 28,437                  | 317  |
| Other components of equity                                      | 53,497               | 74,271                  | 827  |
| <b>Equity attributable to the equity holders of the Company</b> | <b>828,309</b>       | <b>896,780</b>          | <b>9,982</b>   |
| Non-controlling interests                                       | 2,138                | 2,174                   | 24   |
| <b>TOTAL EQUITY</b>   | <b>830,447</b>       | <b>898,954</b>          | <b>10,006</b>  |
| <b>LIABILITIES</b>  |                      |                         |  |
| Financial liabilities   |                      |                         |  |
| Loans and borrowings  | 63,954               | 1,860                   | 21   |
| Lease liabilities   | 22,193               | 26,434                  | 294  |
| Derivative liabilities  | -                    | 520                     | 6  |
| Other financial liabilities                                     | 7,793                | 7,222                   | 80   |
| Deferred tax liabilities  | 16,443               | 17,851                  | 199  |
| Non-current tax liabilities                                     | 42,024               | 45,284                  | 504  |
| Other non-current liabilities                                   | 17,119               | 26,367                  | 294  |
| Provisions  | 294                  | 158                     | 2  |
| <b>Total non-current liabilities</b>                            | <b>169,820</b>       | <b>125,696</b>          | <b>1,400</b>   |
| Financial liabilities   |                      |                         |  |
| Loans, borrowings and bank overdrafts                           | 97,863               | 161,201                 | 1,794  |
| Lease liabilities   | 8,025                | 8,551                   | 95   |
| Derivative liabilities  | 968                  | 4,725                   | 53   |
| Trade payables and accrued expenses                             | 88,252               | 98,942                  | 1,100  |
| Other financial liabilities                                     | 3,878                | 5,684                   | 63   |
| Contract liabilities  | 20,063               | 25,912                  | 289  |
| Current tax liabilities   | 34,481               | 45,925                  | 511  |
| Other current liabilities                                       | 31,086               | 34,394                  | 383  |
| Provisions  | 1,637                | 1,875                   | 21   |
| <b>Total current liabilities</b>                                | <b>286,253</b>       | <b>387,209</b>          | <b>4,309</b>   |
| <b>TOTAL LIABILITIES</b>  | <b>456,073</b>       | <b>512,905</b>          | <b>5,709</b>   |
| <b>TOTAL EQUITY AND LIABILITIES</b>                             | <b>1,286,520</b>     | <b>1,411,859</b>        | <b>15,715</b>  |

^ Value is less than 0.5

| WIPRO LIMITED AND SUBSIDIARIES   |                                 |                |  |                                |                |  |
|--|---------------------------------|----------------|--|--------------------------------|----------------|--|
| INTERIM CONDENSED CONSOLIDATED STATEMENTS OF INCOME  |                                 |                |  |                                |                |  |
| (₹ in millions, except share and per share data, unless otherwise stated)                              |                                 |                |  |                                |                |  |
|  | Three months ended December 31, |                |  | Nine months ended December 31, |                |  |
|  | 2024                            | 2025           | 2025   | 2024                           | 2025           | 2025   |
|  |                                 |                | Convenience<br>translation into U.S.<br>Dollar in millions<br>(unaudited) at the<br>rate of ₹89.84 |                                |                | Convenience<br>translation into U.S.<br>Dollar in millions<br>(unaudited) at the<br>rate of ₹89.84 |
| Revenues   | 223,188                         | 235,558        | 2,622  | 665,842                        | 683,877        | 7,612  |
| Cost of revenues   | (153,922)                       | (167,199)      | (1,861)  | (462,277)                      | (484,278)      | (5,390)  |
| <b>Gross profit</b>  | <b>69,266</b>                   | <b>68,359</b>  | <b>761</b>   | <b>203,565</b>                 | <b>199,599</b> | <b>2,222</b>   |
| Selling and marketing expenses   | (16,081)                        | (15,008)       | (167)  | (49,313)                       | (45,213)       | (503)  |
| General and administrative expenses  | (14,629)                        | (18,404)       | (205)  | (41,876)                       | (46,626)       | (519)  |
| Foreign exchange gains/(losses), net   | 410                             | 788            | 9  | (192)                          | 1,528          | 17   |
| <b>Results from operating activities</b>   | <b>38,966</b>                   | <b>35,735</b>  | <b>398</b>   | <b>112,184</b>                 | <b>109,288</b> | <b>1,217</b>   |
| Finance expenses   | (4,146)                         | (3,656)        | (41)   | (11,003)                       | (10,876)       | (121)  |
| Finance and other income   | 9,708                           | 9,232          | 103  | 26,383                         | 28,104         | 313  |
| Share of net profit/ (loss) of associate<br>and joint venture accounted for using the<br>equity method | 5                               | 28             | -  | (37)                           | 230            | 2  |
| <b>Profit before tax</b>   | <b>44,533</b>                   | <b>41,339</b>  | <b>460</b>   | <b>127,527</b>                 | <b>126,746</b> | <b>1,411</b>   |
| Income tax expense   | (10,866)                        | (9,889)        | (110)  | (31,228)                       | (29,307)       | (326)  |
| <b>Profit for the period</b>   | <b>33,667</b>                   | <b>31,450</b>  | <b>350</b>   | <b>96,299</b>                  | <b>97,439</b>  | <b>1,085</b>   |
| <b>Profit attributable to:</b>   |                                 |                |  |                                |                |  |
| Equity holders of the Company  | 33,538                          | 31,190         | 347  | 95,658                         | 96,956         | 1,080  |
| Non-controlling interests  | 129                             | 260            | 3  | 641                            | 483            | 5  |
| <b>Profit for the period</b>   | <b>33,667</b>                   | <b>31,450</b>  | <b>350</b>   | <b>96,299</b>                  | <b>97,439</b>  | <b>1,085</b>   |
| <b>Earnings per equity share:</b>  |                                 |                |  |                                |                |  |
| <b>Attributable to equity holders of the<br/>Company</b>   |                                 |                |  |                                |                |  |
| Basic  | 3.21                            | 2.98           | 0.03   | 9.15                           | 9.26           | 0.10   |
| Diluted  | 3.20                            | 2.97           | 0.03   | 9.13                           | 9.23           | 0.10   |
| <b>Weighted average number of equity<br/>shares used in computing earnings per<br/>equity share</b>    |                                 |                |  |                                |                |  |
| Basic  | 10,457,414,881                  | 10,477,008,222 | 10,477,008,222   | 10,454,728,795                 | 10,475,167,174 | 10,475,167,174   |
| Diluted  | 10,482,964,010                  | 10,498,247,011 | 10,498,247,011   | 10,481,436,710                 | 10,499,925,047 | 10,499,925,047   |

Information on reportable segments for the three months ended December 31, 2025, September 30, 2025, December 31, 2024, nine months ended December 31, 2025, December 31, 2024, and year ended March 31, 2025 are as follows:

| Particulars  | Three months ended |                    |                   | Nine months ended |                   | Year ended     |
|--|--------------------|--------------------|-------------------|-------------------|-------------------|----------------|
|  | December 31, 2025  | September 30, 2025 | December 31, 2024 | December 31, 2025 | December 31, 2024 | March 31, 2025 |
|  | Audited            | Audited            | Audited           | Audited           | Audited           | Audited        |
| <b>Segment revenue</b>   |                    |                    |                   |                   |                   |                |
| <b>IT Services</b>   |                    |                    |                   |                   |                   |                |
| Americas 1   | 77,809             | 74,821             | 72,010            | 225,727           | 208,103           | 281,824        |
| Americas 2   | 67,708             | 67,011             | 68,120            | 201,789           | 203,390           | 271,972        |
| Europe   | 62,405             | 59,531             | 59,282            | 178,753           | 181,525           | 240,077        |
| APMEA  | 25,859             | 25,042             | 23,439            | 74,717            | 70,753            | 94,351         |
| <b>Total of IT Services</b>  | <b>233,781</b>     | <b>226,405</b>     | <b>222,851</b>    | <b>680,986</b>    | <b>663,771</b>    | <b>888,224</b> |
| IT Products  | 2,565              | 1,126              | 747               | 4,419             | 1,879             | 2,692          |
| <b>Total segment revenue</b>   | <b>236,346</b>     | <b>227,531</b>     | <b>223,598</b>    | <b>685,405</b>    | <b>665,650</b>    | <b>890,916</b> |
| <b>Segment result</b>  |                    |                    |                   |                   |                   |                |
| <b>IT Services</b>   |                    |                    |                   |                   |                   |                |
| Americas 1   | 16,409             | 15,435             | 14,966            | 46,838            | 41,991            | 58,186         |
| Americas 2   | 14,450             | 13,122             | 15,275            | 40,957            | 45,813            | 61,326         |
| Europe   | 8,003              | 6,962              | 7,600             | 20,991            | 21,294            | 29,434         |
| APMEA  | 3,583              | 3,308              | 3,667             | 9,870             | 9,178             | 12,850         |
| Unallocated  | (1,259)            | (1,018)            | (2,518)           | (1,527)           | (5,907)           | (10,157)       |
| <b>Total of IT Services</b>  | <b>41,186</b>      | <b>37,809</b>      | <b>38,990</b>     | <b>117,129</b>    | <b>112,369</b>    | <b>151,639</b> |
| IT Products  | 227                | 101                | 29                | 348               | (201)             | (173)          |
| Reconciling Items  | (5,678)            | (81)               | (53)              | (8,189)           | 16                | (195)          |
| <b>Total segment result</b>  | <b>35,735</b>      | <b>37,829</b>      | <b>38,966</b>     | <b>109,288</b>    | <b>112,184</b>    | <b>151,271</b> |
| Finance expenses   | (3,656)            | (3,612)            | (4,146)           | (10,876)          | (11,003)          | (14,770)       |
| Finance and other income   | 9,232              | 8,455              | 9,708             | 28,104            | 26,383            | 38,202         |
| Share of net profit/ (loss) of associate and joint venture accounted for using the equity method | 28                 | 152                | 5                 | 230               | (37)              | 254            |
| <b>Profit before tax</b>   | <b>41,339</b>      | <b>42,824</b>      | <b>44,533</b>     | <b>126,746</b>    | <b>127,527</b>    | <b>174,957</b> |

### **Additional Information:**

The Company is organized into the following operating segments: **IT Services and IT Products.**

**IT Services:** The IT Services segment primarily consists of IT services offerings to customers organized by four Strategic Market Units ("SMUs") - **Americas 1, Americas 2, Europe and Asia Pacific Middle East and Africa ("APMEA")**. Americas 1 and Americas 2 are primarily organized by industry sector, while Europe and APMEA are organized by countries.

**Americas 1** includes the entire business of Latin America ("LATAM") and the following industry sectors in the United States of America: Communications, media and information services, Software and gaming, New age technology, Consumer goods, medical devices and life sciences, Healthcare, and Technology products and services. **Americas 2** includes the entire business in Canada and the following industry sectors in the United States of America: Banking and financial services, Energy, Manufacturing and resources, Capital markets and insurance, and Hi-tech.

**Europe** consists of the United Kingdom and Ireland, Switzerland, Germany, Western Europe.

**APMEA** consists of Australia and New Zealand, India, Middle East, South-East Asia, Japan and Africa.

Revenue from each customer is attributed to the respective SMUs based on the location of the customer's primary buying center of such services. With respect to certain strategic global customers, revenue may be generated from multiple countries based on such customer's buying centers, but the total revenue related to these strategic global customers are attributed to a single SMU based on the geographical location of key decision makers.

**IT Products:** The Company is a value-added reseller of security, packaged and SaaS software for leading international brands. In certain total outsourcing contracts of the IT Services segment, the Company delivers hardware, software products and other related deliverables. Revenue relating to these items is reported as revenue from the sale of IT Products.

## Reconciliation of selected GAAP measures to Non-GAAP measures

### **1. Reconciliation of Non-GAAP Constant Currency IT Services Revenue to IT Services Revenue as per IFRS (\$Mn)**

| <b>Three Months ended December 31, 2025</b>  |                  |
|--|------------------|
| IT Services Revenue as per IFRS  | \$2,635.4        |
| Effect of Foreign currency exchange movement   | \$6.4            |
| <b>Non-GAAP Constant Currency IT Services Revenue based on previous quarter exchange rates</b> | <b>\$2,641.8</b> |

| <b>Three Months ended December 31, 2025</b>   |                  |
|---|------------------|
| IT Services Revenue as per IFRS   | \$2,635.4        |
| Effect of Foreign currency exchange movement  | (\$39.1)         |
| <b>Non-GAAP Constant Currency IT Services Revenue based on exchange rates of comparable period in previous year</b> | <b>\$2,596.3</b> |

### **2. Reconciliation of Free Cash Flow for three months and nine months ended December 31, 2025**

|  | <i>Amounts in INR Mn</i>               |                                       |
|--|--|---------------------------------------|
|  | <b>Three months ended Dec 31, 2025</b> | <b>Nine months ended Dec 31, 2025</b> |
| <b>Profit for the period [A]</b>                             | 31,450                                 | 97,439                                |
| <b>Computation of Free Cash Flow</b>                         |  |                                       |
| Net cash generated from operating activities [B]             | 42,594                                 | 117,585                               |
| <i>Add/ (deduct) cash inflow/ (outflow) on:</i>              |  |                                       |
| Purchase of property, plant and equipment                    | (4,668)                                | (10,782)                              |
| Proceeds from sale of property, plant and equipment          | 79                                     | 757                                   |
| <b>Free Cash Flow [C]</b>                                    | 38,005                                 | 107,560                               |
| <b>Operating Cash Flow as percentage of Net Income [B/A]</b> | 135.4%                                 | 120.7%                                |
| <b>Free Cash Flow as percentage of Net Income [C/A]</b>      | 120.8%                                 | 110.4%                                |

### **3. Reconciliation for Adjusted Net Income and Adjusted EPS**

|  | <i>Amounts in INR Mn</i>               |                                       |
|--|--|---------------------------------------|
| <b>Particulars</b>   | <b>Three months ended Dec 31, 2025</b> | <b>Nine months ended Dec 31, 2025</b> |
| <b>Net Income [A]</b>  | <b>31,190</b>                          | <b>96,956</b>                         |
| <b>Add:</b> Impact on gratuity expenses due to implementation of new labour code [B] | 3,028                                  | 3,028                                 |
| <b>Less[C]:</b> Tax on [B]   | (590)                                  | (590)                                 |
| <b>Adjusted Net Income [D]: [A+B+C]</b>  | <b>33,628</b>                          | <b>99,394</b>                         |
| <b>Adjusted EPS Basic (₹)</b>  | <b>3.21</b>                            | <b>9.49</b>                           |

\*\*\*\*\*



# Wipro Limited

Highlights for the Quarter ended December 31, 2025

## REVENUE

**\$2.64 Bn**

QoQ Constant  
Currency

↑ 1.4%

YoY Constant  
Currency

↓ 1.2%

Operating  
Margin

**17.6%**

## STRATEGIC MARKET UNITS MIX

**33.2%** AMERICAS 1 | **29.0%** AMERICAS 2 | **26.7%** EUROPE | **11.1%** APMEA

## SECTOR MIX

**34.6%**



**Banking,  
Financial  
Services  
and Insurance**

**18.2%**



**Consumer**

**16.3%**



**Energy,  
Manufacturing  
and Resources**

**16.0%**



**Technology and  
Communications**

**14.9%**



**Health**

TOTAL  
BOOKINGS

**\$3.3 Bn**

↓ 5.7% YoY CC

LARGE DEAL  
TCV

**\$0.9 Bn**

↓ 8.4% YoY CC

Adjusted EPS Note 6

**₹3.21**

↑ 3.5% QoQ

↑ 0.0% YoY

Operating  
Cash Flow

**\$474 Mn**

Operating  
cash  
Flow/Net  
Income

**135.4%**

## OUTLOOK for the Quarter ending March 31, 2026

Revenue from our IT Services business segment to be in the range of \$2,635 million to \$2,688 million\*. This translates to sequential guidance of 0% to 2.0% in constant currency terms.

\*Outlook for the Quarter ending March 31, 2026, is based on the following exchange rates: GBP/USD at 1.33, Euro/USD at 1.17, AUD/USD at 0.65, USD/INR at 88.85 and CAD/USD at 0.72

## CUSTOMER CONCENTRATION

TOP **1** **4.7%**

TOP **5** **14.4%**

TOP **10** **23.7%**

TOTAL HEADCOUNT

**242,021**

ATTRITION VOL – TTM

**14.2%**

NET UTILIZATION  
EXCLUDING TRAINEES

**83.1%**

OFFSHORE REVENUE  
PERCENTAGE OF SERVICES








**61.6%**

# Wipro Limited

Results for the Quarter ended December 31, 2025



## IT Services

|  | FY 25-26   |  |  |   | FY 24-25   |  |  |
|--|--|--|--|---|--|--|--|
|  |  Q3 |  Q2 |  Q1 |  FY |  Q4 |  Q3 |  Q2 |
| IT Services Revenues (\$Mn)                                  | 2,635.4  | 2,604.3  | 2,587.4  | 10,511.5  | 2,596.5  | 2,629.1  | 2,660.1  |
| Sequential Growth  | 1.2%   | 0.7%   | -0.3%  | -2.7%   | -1.2%  | -1.2%  | 1.3%   |
| Sequential Growth in Constant Currency <small>Note 1</small> | 1.4%   | 0.3%   | -2.0%  | -2.3%   | -0.8%  | 0.1%   | 0.6%   |
| Operating Margin % <small>Note 2</small>                     | 17.6%  | 16.7%  | 17.3%  | 17.1%   | 17.5%  | 17.5%  | 16.8%  |

## Strategic Market Units Mix

|            |       |       |       |       |       |       |       |
|------------|-------|-------|-------|-------|-------|-------|-------|
| Americas 1 | 33.2% | 33.0% | 33.1% | 31.7% | 32.8% | 32.3% | 30.8% |
| Americas 2 | 29.0% | 29.6% | 30.4% | 30.6% | 30.6% | 30.6% | 30.6% |
| Europe     | 26.7% | 26.3% | 25.7% | 27.1% | 26.1% | 26.7% | 27.9% |
| APMEA      | 11.1% | 11.1% | 10.8% | 10.6% | 10.5% | 10.4% | 10.7% |







## Sectors Mix

|   |       |       |       |       |       |       |       |
|---|-------|-------|-------|-------|-------|-------|-------|
| Banking, Financial Services and Insurance | 34.6% | 34.3% | 33.6% | 34.3% | 34.2% | 34.1% | 34.8% |
| Consumer                                  | 18.2% | 18.2% | 18.6% | 19.1% | 18.9% | 19.0% | 19.2% |
| Energy, Manufacturing and Resources       | 16.3% | 17.4% | 17.7% | 17.2% | 17.3% | 16.9% | 17.0% |
| Technology and Communications             | 16.0% | 15.6% | 15.5% | 15.3% | 15.2% | 15.3% | 15.4% |
| Health                                    | 14.9% | 14.5% | 14.6% | 14.1% | 14.4% | 14.7% | 13.6% |

## Total Bookings

|   |       |       |       |        |       |       |       |
|---|-------|-------|-------|--------|-------|-------|-------|
| Total Bookings TCV (\$Mn) <small>Note 3</small> | 3,335 | 4,688 | 4,971 | 14,315 | 3,955 | 3,514 | 3,561 |
| Large deal TCV (\$Mn) <small>Note 4</small>     | 871   | 2,853 | 2,666 | 5,368  | 1,763 | 961   | 1,489 |

|  |             |               |               |   |               |               |               |
|--|-------------|---------------|---------------|---|---------------|---------------|---------------|
| Guidance (\$Mn)  | 2,591-2,644 | 2,560 - 2,612 | 2,505 - 2,557 | - | 2,602 - 2,655 | 2,607 - 2,660 | 2,600 - 2,652 |
| Guidance restated based on actual currency realized (\$Mn) | 2,585-2,638 | 2,570 - 2,622 | 2,549 - 2,601 | - | 2,591 - 2,644 | 2,575 - 2,628 | 2,618 - 2,670 |
| Revenues performance against guidance (\$Mn)               | 2,635       | 2,604         | 2,587         | - | 2,597         | 2,629         | 2,660         |

|                                       |                                   | FY 25-26  |   |   | FY 24–25   |   |   |         |
|---------------------------------------|-----------------------------------|---|---|---|--|---|---|---------|
|                                       |                                   |  |  |  |  |  |  |         |
|                                       |                                   | Q3  | Q2  | Q1  | FY   | Q4  | Q3  | Q2      |
| Customer size distribution (TTM)      |                                   |   |   |   |  |   |   |         |
|                                       | > \$100Mn                         | 16  | 16  | 16  | 17   | 17  | 18  | 21      |
|                                       | > \$75Mn                          | 31  | 29  | 27  | 28   | 28  | 30  | 30      |
|                                       | > \$50Mn                          | 45  | 45  | 47  | 44   | 44  | 42  | 42      |
|                                       | > \$20Mn                          | 103   | 104   | 109   | 111  | 111   | 114   | 117     |
|                                       | > \$10Mn                          | 177   | 177   | 180   | 181  | 181   | 187   | 186     |
|                                       | > \$5Mn                           | 281   | 272   | 281   | 289  | 289   | 290   | 297     |
|                                       | > \$3Mn                           | 390   | 393   | 397   | 398  | 398   | 403   | 411     |
|                                       | > \$1Mn                           | 722   | 730   | 725   | 716  | 716   | 722   | 733     |
|                                       |                                   |   |   |   |  |   |   |         |
|                                       | Revenue from Existing customers % | 99.4%   | 98.6%   | 99.6%   | 99.0%  | 98.1%   | 98.8%   | 99.4%   |
|                                       | Number of new customers           | 92  | 45  | 49  | 197  | 63  | 63  | 28      |
|                                       | Total Number of active customers  | 1272  | 1257  | 1,266   | 1,282  | 1,282   | 1,299   | 1,342   |
| Customer Concentration                |                                   |   |   |   |  |   |   |         |
|                                       | Top customer                      | 4.7%  | 4.8%  | 4.7%  | 4.3%   | 4.4%  | 4.5%  | 4.1%    |
|                                       | Top 5                             | 14.4%   | 14.4%   | 14.7%   | 14.0%  | 14.5%   | 14.3%   | 14.0%   |
|                                       | Top 10                            | 23.7%   | 24.0%   | 24.5%   | 23.3%  | 24.2%   | 23.7%   | 22.9%   |
|                                       |                                   |   |   |   |  |   |   |         |
| % of Revenue                          |                                   |   |   |   |  |   |   |         |
|                                       | USD                               | 61%   | 62%   | 63%   | 62%  | 63%   | 62%   | 61%     |
|                                       | GBP                               | 11%   | 11%   | 10%   | 10%  | 10%   | 10%   | 11%     |
|                                       | EUR                               | 9%  | 9%  | 9%  | 10%  | 9%  | 10%   | 10%     |
|                                       | INR                               | 5%  | 4%  | 4%  | 4%   | 4%  | 4%  | 4%      |
|                                       | AUD                               | 4%  | 4%  | 3%  | 4%   | 3%  | 4%  | 4%      |
|                                       | CAD                               | 3%  | 3%  | 3%  | 3%   | 3%  | 3%  | 3%      |
|                                       | Others                            | 7%  | 7%  | 8%  | 7%   | 8%  | 7%  | 7%      |
|                                       |                                   |   |   |   |  |   |   |         |
| Closing Employee Count                |                                   | 242,021   | 235,492   | 233,232   | 233,346  | 233,346   | 232,732   | 233,889 |
| Sales & Support Staff (IT Services)   |                                   | 14,663  | 14,863  | 15,131  | 15,230   | 15,230  | 15,311  | 15,336  |
|                                       |                                   |   |   |   |  |   |   |         |
| Utilization <small>Note 5</small>     |                                   |   |   |   |  |   |   |         |
| Net Utilization (Excluding Trainees)  |                                   | 83.1%   | 86.4%   | 85.0%   | 85.6%  | 84.6%   | 83.5%   | 86.4%   |
|                                       |                                   |   |   |   |  |   |   |         |
| Attrition                             |                                   |   |   |   |  |   |   |         |
| Voluntary TTM (IT Services excl. DOP) |                                   | 14.2%   | 14.9%   | 15.1%   | 15.0%  | 15.0%   | 15.3%   | 14.5%   |
| DOP % — Post Training Quarterly       |                                   | 8.5%  | 8.2%  | 8.2%  | 7.8%   | 7.7%  | 7.1%  | 7.9%    |
|                                       |                                   |   |   |   |  |   |   |         |
| Revenue Mix <small>Note 5</small>     |                                   |   |   |   |  |   |   |         |
| Revenue from FPP                      |                                   | 55.1%   | 53.0%   | 53.5%   | 56.6%  | 55.5%   | 56.7%   | 56.7%   |
| Offshore Revenue — % of Services      |                                   | 61.6%   | 60.2%   | 59.8%   | 60.1%  | 62.1%   | 60.8%   | 59.8%   |



## B

## Growth Metrics

for the Quarter ended December 31, 2025 <sup>Note 1</sup>

|   | Q3'26<br>Reported<br>QoQ% | Q3'26<br>Reported<br>YoY% | Q3'26<br>CC<br>QoQ% | Q3'26<br>CC<br>YoY% |
|---|---------------------------|---------------------------|---------------------|---------------------|
| IT Services                               | 1.2%                      | 0.2%                      | 1.4%                | -1.2%               |
| <b>Strategic Market Units</b>             |                           |                           |                     |                     |
| Americas 1                                | 1.9%                      | 3.2%                      | 1.8%                | 2.8%                |
| Americas 2                                | -1.0%                     | -5.0%                     | -0.8%               | -5.2%               |
| Europe                                    | 2.7%                      | 0.4%                      | 3.3%                | -4.6%               |
| APMEA                                     | 1.1%                      | 6.0%                      | 1.7%                | 6.6%                |
| <b>Sectors</b>                            |                           |                           |                     |                     |
| Banking, Financial Services and Insurance | 2.1%                      | 1.6%                      | 2.6%                | 0.4%                |
| Consumer                                  | 0.8%                      | -4.0%                     | 0.7%                | -5.7%               |
| Energy, Manufacturing and Resources       | -5.3%                     | -3.4%                     | -4.9%               | -5.8%               |
| Technology and Communications             | 4.0%                      | 5.0%                      | 4.2%                | 3.5%                |
| Health                                    | 4.3%                      | 1.8%                      | 4.2%                | 1.0%                |

## Annexure to Datasheet

## C

Segment-wise breakup of  
Cost of Revenues, S&M and G&A

Q3 FY25-26 (INR Mn)

| Particulars                         | IT Services    | IT Products  | Reconciling<br>Items | Total          |
|-------------------------------------|----------------|--------------|----------------------|----------------|
| Cost of revenues                    | 162,403        | 2,279        | 2,517                | 167,199        |
| Selling and marketing expenses      | 14,392         | 64           | 552                  | 15,008         |
| General and administrative expenses | 15,800         | (5)          | 2,609                | 18,404         |
| <b>Total</b>                        | <b>192,595</b> | <b>2,338</b> | <b>5,678</b>         | <b>200,611</b> |

## D

Reconciliation of net-income and EPS

Three months ended  
Dec 31, 2025Nine months ended  
Dec 31, 2025

|   |               |               |
|---|---------------|---------------|
| Net Income [A]  | 31,190        | 96,956        |
| Add: Impact on gratuity expenses due to implementation of new Labour Code [B] | 3,028         | 3,028         |
| Less[C]: Tax on [B]   | (590)         | (590)         |
| <b>Adjusted Net Income [D]: [A+B+C]</b>                                       | <b>33,628</b> | <b>99,394</b> |
| <b>Adjusted EPS Basic (₹)</b>   | <b>3.21</b>   | <b>9.49</b>   |

Amounts in INR Mn unless specified

Note 1: Constant currency (CC) for a period is the product of volumes in that period times the average actual exchange rate of the corresponding comparative period

Note 2: IT Services Operating Margin refers to Segment Results total as reflected in IFRS financials

Note 3: Total Bookings refers to the total contract value of all orders that were booked during the period including new orders, renewals, and changes to existing contracts. Bookings do not reflect subsequent terminations or reductions related to bookings originally recorded in prior fiscal periods. Bookings are recorded using then-existing foreign currency exchange rates and are not subsequently adjusted for foreign currency exchange rate fluctuations. The revenues from these contracts accrue over the tenure of the contract. For constant currency growth rates, refer note 2

Note 4: Large deal bookings constitute of deals greater than or equal to \$30 million in total contract value terms

Note 5: IT Services excluding DOP (Digital Operations and Platforms) and entities which are not integrated in Wipro limited systems at the beginning of current fiscal year.

Note 6: Adjusted for impact of past service cost on gratuity due to implementation of new labour code amounting to ₹ 3,028Mn.