

SOBHA

Date: January 16, 2026

BSE Limited Department of Corporate Services PJ Towers, Dalal Street Mumbai – 400 001 Scrip Code: 532784	The National Stock Exchange of India Limited Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex Mumbai – 400 051 Scrip Code: SOBHA
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Dear Sir/Madam,

Sub: Statement of Deviation or Variation of funds in proceeds of Rights Issue for the Quarter ended December 31, 2025.

Pursuant to the Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find attached Statement of Deviation relating to the use of proceeds of Rights Issue, from the objects stated in the Letter of Offer for Rights Issue dated June 12, 2024, duly reviewed by the Audit Committee at its meeting held on January 16, 2026.

The aforesaid information is also being made available on the website of the Company at www.sobha.com

Yours sincerely,

FOR SOBHA LIMITED

Bijan Kumar Dash
Company Secretary & Compliance Officer
Membership No. ACS 17222

Encl: As above

SOBHA LIMITED

Regd & Corporate Office: SOBHA Limited, Sarjapur - Marathahalli, Outer Ring Road (ORR), Devarabisanahalli, Bellandur Post, Bengaluru - 560103, Karnataka, India.
CIN: L45201KA1995PLC018475 | Tel: +91 80 49320000 | www.sobha.com | Email: investors@sobha.com

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Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	Sobha Limited
Mode of Fund Raising	Rights Issues
Date of Raising Funds	July 11, 2024
Amount Raised	1,999.03 Crore
Report filed for Quarter ended	31 st December, 2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICRA Limited
Is there a Deviation / Variation in use of funds raised	Yes / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable

Objects for which funds have been raised and where there has been a deviation, in the following table:

INR: Crores

Original Object	Modified Object, if any	Original Allocation [INR Crore]	Modified allocation, if any	Funds Utilized [INR Crore]	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment or prepayment, in full or in part, of certain borrowings availed by our Company	Not Applicable	905.00	-	905.00	Nil	The Company has received INR 1,999.03 crore till December 31, 2025 out of which the Company has utilised INR 1,744.55 crore towards the objects stated in the Letter of Offer dated June 12, 2024 and INR 254.48* crore is un-utilized
Funding certain project related expenses for Ongoing Projects and Forthcoming Projects	Not Applicable	212.36	-	153.58	Nil	
Purchase of equipment and machinery	Not Applicable	210.03	-	41.15	Nil	

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Funding acquisition of unidentified land parcels and general corporate purposes	Not Applicable	658.59	-	632.09	Nil	amount as on December 31, 2025.
Issue related expenses	Not Applicable	13.05	-	12.73	Nil	Rs. 0.32* crore lying unutilized in the monitoring account towards Issue related expenses as on December 31, 2025
Total		1,999.03		1,744.55**		

*Actual unutilized proceed is INR 254.48 Crore which include INR 0.32 Crore of unutilized issue related expenses. Interest income of INR 28.70 Crores from temporary investments has not been included in the unutilized amount.

** The total utilized amount INR 1,744.55 Crore includes INR 12.73 Crore relating to Issue related expenses.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

FOR SOBHA LIMITED

JAGADISH NANGINENI
MANAGING DIRECTOR
DATE: 16.01.2026

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