



January 16, 2026

**BSE Limited**P J Towers,  
Dalal Street,  
Mumbai – 400 001**National Stock Exchange of India Limited**Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051**Scrip Code: 543904****Symbol: MANKIND**

Dear Sir/ Madam,

**Subject: Disclosure regarding withdrawal and outstanding Credit Ratings****Ref.: Regulation 30 & 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to Regulations 30 and 51 of the Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we wish to inform you that ICRA Limited, on the request of the Company, vide its letter dated January 16, 2026 has withdrawn the credit rating for the following instrument of the Company:

Instrument	Amount (₹ crore)	Rating	Rating Action
Commercial Paper	1,500	(ICRA) A1+	Withdrawn

Other outstanding ratings are as follows:

Instrument	Amount (₹ crore)	Rating	Rating Action
Non-Convertible Debentures	5,000	(ICRA) AA+/Stable	Outstanding
Long-term/Short term fund based limits	1,250	(ICRA)AA+ (Stable)/ (ICRA)A1+	Outstanding

The above information will also be available on the website of the Company at [www.mankindpharma.com](http://www.mankindpharma.com).

This is for your information and records.

Thanking You,

Yours Faithfully,

**For Mankind Pharma Limited**

**Hitesh Kumar Jain**  
Company Secretary &  
Compliance Officer

**MANKIND PHARMA LIMITED**