

Ref: Protean/Secretarial/2025-26/94

Date: January 16, 2026

To,

BSE Limited (“BSE”)

P.J. Towers, Dalal Street,

Fort, Mumbai – 400 001

Scrip Code: 544021

**National Stock Exchange of India
Limited**

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra (E),

Mumbai – 400051, India

Trading symbol: PROTEAN

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on January 16, 2026

Pursuant to the provisions of Regulation(s) 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A Part A of Schedule III, we wish to inform that meeting of the Board of Directors of Protean eGov Technologies Limited (“the Company”) was held today i.e. January 16, 2026, to transact urgent business wherein the Board have *inter-alia* considered and approved the following:

- i. Pursuant to the provisions of Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Mr. Suresh Sethi (DIN: 06426040), Managing Director & Chief Executive Officer (Key Managerial Personnel) of the Company has tendered his resignation on January 16, 2026 to pursue other interests, and his last working day shall be March 31, 2026. Consequently, he shall also cease to be a Member of all the Committees where he is a Member with effect from close of business hours on March 31, 2026, or any earlier date of reconstitution of Committees by the Board.

During his tenure, Mr. Sethi led the singular transformation of Protean as a leading Digital Public Infrastructure (DPI) company. His tenure saw the successful public listing of the company along with a comprehensive rebranding initiative leading to the new identity of the organization. The company expanded its domestic and international presence, and built a diversified, future-ready portfolio. The Board expressed its appreciation for his contributions and exemplary leadership during a phase of significant growth and transformation for the Company.

- ii. As part of this transition, Mr. V Easwaran, currently Executive Director and Chief Operating Officer, will assume charge as Interim Chief Executive Officer, effective April 1, 2026, and will lead the Company during this phase.

The Board Meeting commenced at 4:00 P.M. and concluded at 5:00 P.M.

The detailed disclosure as required under SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure A and Annexure B** respectively.

The Letter of Resignation received from Mr. Suresh Sethi is enclosed as **Annexure C**.

This is for your information and records.

Thanking you,
Yours truly,

For Protean eGov Technologies Limited

Maulesh Kantharia
Company Secretary & Compliance Officer
FCS 9637

Annexure A

(Information, as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023.)

| Sr. No. | Particulars | Details |
|---------|--|---|
| 1. | Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise | Mr. Suresh Sethi (DIN: 06426040), has tendered his resignation from the position of Managing Director & Chief Executive Officer (Key Managerial Personnel) on January 16, 2026 to pursue other interests and his last working day shall be March 31, 2026. Copy of resignation letter is attached herewith |
| 2. | Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment | with effect from close of business hours on March 31, 2026 |
| 3. | Brief profile (in case of appointment) | Not Applicable |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable |

Annexure B

| Sr. No. | Particulars | Details |
|---------|---|--|
| 1. | Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise | Appointment of Mr. V Easwaran (DIN: 08055728) as Interim Chief Executive Officer |
| 2. | Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment | with effect from April 1, 2026 |
| 3. | Brief profile (in case of appointment) | As below |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable |

Brief Profile

Mr. V Easwaran (DIN: 08055728) as Interim Chief Executive Officer

Mr. V Easwaran has over 30 years of experience in Banking Industry focusing on all banking products in Wholesale, Retail and Treasury Business. He was a key member of start-up team of 2 Top Private Sector Banks in the country and 1 Public Sector Payments Bank promoted by Department of Posts. He has strong knowledge of Banking & Financial Services products, systems and procedures including Mutual Funds, Equity Markets (primary and secondary) and Insurance Sectors. He has studied Bachelor of Science (Physics), Diploma (Computer Science) and Master of Arts (Public Administration). For the last 6 years he was associated with India Post Payments Bank as Chief Operations Officer, where he was *inter alia* responsible for managing banking outlet channels, operations of access points, digital products, technology operations, financial and insurance operations. He has previously worked with Kotak Mahindra Bank, HDFC Bank, and Standard Chartered Bank.

Date: 16 January, 2026

To

The Board of Directors

Protean eGov Technologies Limited

Dear Board Members,

Following my earlier discussions with the Board regarding my intention to move on and pursue other interests, the Board had initiated a planned transition and a structured succession planning process. This process is now at an advanced stage of closure.

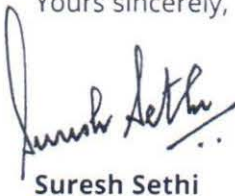
I would like to tender my resignation and request the Board to relieve me from my responsibilities as Managing Director & Chief Executive Officer of Protean eGov Technologies Limited, and from all associated positions, with effect from the close of business on March 31, 2026.

I would like to place on record my sincere gratitude to the Board for the trust, support, and guidance extended to me during my tenure. It has been a privilege to lead the organization through a phase of meaningful growth and transformation, and to work alongside a committed leadership team and dedicated colleagues across the organisation.

I remain fully committed to ensuring a smooth and orderly transition and will extend all necessary support during the handover process, as may be required by the Board.

I wish the Board, the management team, and the Company continued success in the years ahead.

Yours sincerely,


Suresh Sethi



Recd.

16-1-2026

Manthana