

# **GSB FINANCE LIMITED**

CIN: L99999MH2001PLC134193

GSTIN: 27AACCG0914E1Z3

Date: 16-01-2026

To,  
**BSE Limited,**  
P.J. Towers, Dalal Street,  
Fort, Mumbai – 400 001.

**Scrip Code: 511543**

**Subject: Outcome of the Board meeting held on January 16, 2026 & Disclosures pertaining to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

Dear Sir/Madam,

Pursuant to Regulation 30 Read with Schedule III, Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 issued by the Securities and Exchange Board of India (“SEBI”) dated November 11, 2024, it is to inform you that the meeting of the Board of Directors held today i.e. January 16, 2026 at 04:00 P.M. inter-alia, considered and approved the following:

1. Adoption of new set of Memorandum of Association (“MOA”) of the Company as per the Companies Act, 2013, subject to approval of shareholders of the Company, details of which are described in the annexure attached as **Annexure – A**.
2. Adoption of new set of Articles of Association (“AOA”) of the Company as per the Companies Act, 2013, subject to approval of shareholders of the Company, details of which are described in the annexure attached as **Annexure – A**.
3. Appointment of Mr. Vivek Kumar Singhal (PAN: AKMPS1996F), as the Chief Financial Officer of the Company, details of which are per the SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are described in the annexure attached as **Annexure – B**.
4. Regularization of Mr. Kshitij Agrawal (DIN: 03377355), as Non-Executive, Non-Independent Director of the Company, who was appointed as an Additional Director (Non-Executive) in the Board meeting held on November 20, 2025, subject to approval of the Shareholders of the Company, details of which are per the SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are described in the annexure attached as **Annexure – B**.

*Registered Office: 201, 2nd Floor, Eco Space I.T.  
Park Building, Village Mogra, Old Nagardas Road,  
Andheri(E) Mumbai,(MH) – 400069*

*Corporate Office : 301,2<sup>nd</sup> Floor, Eskay Plaza, Anand  
Talkies Road, Raipur (CG) 492001*

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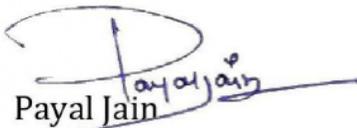
5. Regularization of Mr. Vivek Kumar Singhal (DIN: 01962224), as Executive, Non-Independent, Managing Director of the Company, who was appointed as an Additional Director in the Board meeting held on November 20, 2025, subject to approval of the Shareholders of the Company, details of which are per the SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are described in the annexure attached as **Annexure – B**.
6. Regularization of Mr. Hari Chand Mittal (DIN: 08797386), as Non-Executive, Independent Director of the Company, who was appointed as an Additional Director in the Board meeting held on November 20, 2025, subject to approval of the Shareholders of the Company, details of which are per the SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are described in the annexure attached as **Annexure – B**.
7. Regularization of Ms. Sweta Pareek (DIN: 11367022), as Non-Executive, Independent Director of the Company, who was appointed as an Additional Director in the Board meeting held on November 20, 2025, subject to approval of the Shareholders of the Company, details of which are per the SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are described in the annexure attached as **Annexure – B**.
8. Board approved postal ballot notice seeking shareholders' approval for agenda items mentioned therein along with the explanatory statement pursuant to the applicable provisions of the Companies Act, 2013 and relevant rules thereunder and any other applicable Act/Regulation.
9. Fixing of Friday, January 09, 2026, as the "Cut-off Date" to ascertain the names of members who will be entitled to received postal ballot notice and vote in e-voting.

The Board meeting commenced at 06:00 P.M. and concluded at 06:30 P.M.

You are requested to take the same on record.

Thanking you

**GSB Finance Limited**

  
Payal Jain

Membership No.: A73458

Company Secretary & Compliance officer

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## **Annexure – A**

### **Amendments to Memorandum of Association (“MOA”) of listed entity, in brief:**

The existing Memorandum of Association (“MOA”) is based on erstwhile Companies Act, 1956. The proposed adoption of new set of MOA is to align the existing MOA with the Companies Act, 2013.

A copy of the existing Memorandum of Association and a copy of new Memorandum of Association are available for inspection during normal business hours on all working days up to the last date of the Postal Ballot.

### **Amendments to Articles of Association (“AOA”) of listed entity, in brief:**

The existing Articles of Association (“AOA”) is based on erstwhile Companies Act, 1956. The proposed adoption of new set of AOA is to align the existing AOA with the Companies Act, 2013.

A copy of the existing Articles of Association and a copy of new Articles of Association are available for inspection during normal business hours on all working days up to the last date of the Postal Ballot.

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## Annexure - B

### Details as required under SEBI Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Particulars	Mr. Kshitij Agrawal	Mr. Vivek Kumar Singhal
Reason for change viz. appointment, <del>re-appointment, resignation, removal, death, or otherwise</del>	Regularization as Non-Executive, Non-Independent Director of the Company Pursuant to the change in control of the company and the resultant change in management of the Company as approved by the Reserve Bank of India.	Appointment as CFO and Regularization as Managing Director of the Company Pursuant to the change in control of the company and the resultant change in management of the Company as approved by the Reserve Bank of India.
Date of appointment, <del>re-appointment, resignation, cessation (as applicable) &amp; terms of appointment, re-appointment</del>	Regularization as on February 16, 2026 for a period of 5 years.	<ul style="list-style-type: none"><li>• Appointment as CFO w.e.f. January 16, 2026.</li><li>• Regularization as on February 16, 2026 for a period of 5 years as a Managing Director.</li></ul>
Brief profile. (in case of appointment)	Mr. Kshitij Agrawal holds degree in Masters in Computer Science and has worked as a Manager in a NCDX Broker Company.	Mr. Vivek Kumar Singhal is a Chartered Accountant who has an experience of 18 years in share investment activities in shares and securities including trading in shares derivative and commodity derivatives.
Disclosure of relationship between Directors. (in case of appointment of a Director)	Mr. Kshitij Agrawal is not related to any Director of the Company.	Mr. Vivek Kumar Singhal is not related to any Director of the Company.
Affirmation that the Director being appointed is not debarred from holding the office of the Director by virtue of any order of SEBI or any other such authority.	We affirm that Mr. Kshitij Agrawal is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority. Nomination and Remuneration Committee and the Board of Directors of the Company has also verified that Mr. Kshitij Agrawal is not debarred from holding the office of Director pursuant to any SEBI order.☐	We affirm that Mr. Vivek Kumar Singhal is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority. Nomination and Remuneration Committee and the Board of Directors of the Company has also verified that Mr. Vivek Kumar Singhal is not debarred from holding the office of Director pursuant to any SEBI order.☐

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Particulars	Mr. Hari Chand Mittal	Ms. Sweta Pareek
Reason for change viz. appointment, <del>re-appointment, resignation, removal, death, or otherwise</del>	Regularization as Non-Executive, Independent Director of the Company Pursuant to the change in control of the company and the resultant change in management of the Company as approved by the Reserve Bank of India.	Regularization as Non-Executive, Independent Director of the Company Pursuant to the change in control of the company and the resultant change in management of the Company as approved by the Reserve Bank of India.
Date of appointment, <del>re-appointment, resignation, cessation (as applicable) &amp; terms of appointment, re-appointment</del>	Regularization as on February 16, 2026 for a period of 5 years.	Regularization as on February 16, 2026 for a period of 5 years.
Brief profile. (in case of appointment)	Mr. Hari Chand Mittal is a postgraduate with a degree in Master of Commerce and a certified associate from Indian Institute of Bankers. In his long and illustrious career of more than 37 years with Union Bank of India, he has held several leadership positions including Mumbai and then entire Maharashtra under Pune Zone, Field General Manager from where he retired on 31 July 2019.☒	Ms. Sweta Pareek is a graduate with professional experience in revenue management, business analytics, market research, and financial reporting. She has handled responsibilities related to revenue planning, pricing strategy, forecasting, channel management, performance reporting, sales data analysis, and budgeting support. She has also contributed to business development and customer analytics in her previous roles
Disclosure of relationship between Directors. (in case of appointment of a Director)	Mr. Hari Chand Mittal is not related to any Director of the Company.	Ms. Sweta Pareek is not related to any Director of the Company
Affirmation that the Director being appointed is not debarred from holding the office of the Director by virtue of any order of SEBI or any other such authority.	We affirm that Mr. Hari Chand Mittal is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority. Nomination and Remuneration Committee and the Board of Directors of the Company has also verified that Mr. Hari Chand Mittal is not debarred from holding the office of Director pursuant to any SEBI order.	We affirm that Ms. Sweta Pareek is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority. Nomination and Remuneration Committee and the Board of Directors of the Company has also verified that Ms. Sweta Pareek is not debarred from holding the office of Director pursuant to any SEBI order.☒

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