



**LAXMI DENTAL LIMITED**

formerly known as Laxmi Dental Export Private Limited

**Registered Office:** 103, Akroti Arcade, Opposite A H Wadia High School, Near Azad Nagar Metro Station, Andheri (West), Mumbai –400058.  
**Tel:** 022 61437991 | **Email:** info@laxmidentallimited.com | **Website:** www.laxmidentallimited.com  
**CIN No:** L51507MH2004PLC147394 | **GST No:** 27AABCL0001A1ZL

**Date:** January 16, 2026

To,

**Listing Department  
BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
**BSE Scrip Code: 544339**

**Listing & Compliance Department**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, "G" Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051  
**Symbol: LAXMIDENTL**

**Re: LAXMI DENTAL LIMITED - ISIN: INE0WO601020**

Dear Sir/Madam(s),

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR), Regulations 2015) – Board Comments on the fine levied by the National Stock Exchange of India Limited)**

**Ref: NSE Letter: NSE/LIST-SOP/FINES/1339 dated December 16, 2025**

This is with reference to the subject cited above pertaining to the fine imposed by the National Stock Exchange of India vide its letter dated December 16, 2025 issued to Laxmi Dental Limited ("**the Company**") for non-compliance with Regulation 23(9) of the SEBI (LODR) Regulations, 2015 for the quarter and half year ended September 30, 2025.

The notice received from the National Stock Exchange was placed before the Board of Directors at their meeting held today and the members of the Board after discussion and deliberation, have provided their comments as under:

- The Board acknowledges the observations of National Stock Exchange regarding non-Compliance with Regulation 23(9) of SEBI (LODR) Regulations, 2015 and takes note of the fine imposed by National Stock Exchange of India Limited of Rs. 5,000/- per day from November 11, 2025.
- The Board was informed that, due to absence of Company Secretary and Compliance Officer of the Company on account of maternity leave, the requisite filings were undertaken by the Chief Financial Officer of the Company, who was duly authorised to carry out such filings on behalf of the Company. In the course of the said process, an inadvertent administrative oversight occurred with respect to verifying whether the system-generated acknowledgement had been successfully generated. The lapse was purely unintentional and occurred due to inadvertent oversight. The Company had uploaded financial results (in PDF and XBRL Mode) on BSE and financial results in PDF mode on National Stock Exchange within due timelines and required information was duly disseminated to the public at large under Regulation 23 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Further, the Board was informed that the Company has already submitted formal request for waiver of fine to the National Stock Exchange and the same is under process. The Company is constantly following with National Stock Exchange for waiver of fine.



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The Board has appointed Mr. Suman Saha as Company Secretary and Compliance Officer of the Company at their meeting held today and has advised him to ensure strict adherence to all regulatory compliance requirements in a timely manner.

We would like to reiterate that the Company has always endeavored to comply with all applicable regulations, both in letter and in spirit, and there was no mala fide intent, negligence, or deliberate attempt on the part of the management to delay or avoid compliance with any statutory or regulatory requirement.

Kindly take the above intimation on your records.

The same will be made available on the Company's website, i.e. [www.laxmidentallimited.com](http://www.laxmidentallimited.com).

Thanking you,

**For Laxmi Dental Limited**  
**(Formerly Known as Laxmi Dental Export Private Limited)**

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**Dharmesh Dattani**  
**Chief Financial Officer**  
**PAN: AEGPD0657L**

**Encl.: As above**

**NSE/LIST-SOP/FINES/1339****December 16, 2025**

To,  
The Company Secretary  
**Laxmi Dental Limited**  
Office No 103 Akruti Arcade, Opp A.H. Wadia High School,  
J.P. Road, Andheri West, Maharashtra, Mumbai, 400058

Dear Sir/Madam,

**Subject: Notice for non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Your attention is drawn towards SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (hereinafter referred to as “Master Circular”), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with certain Listing Regulation(s). The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to inform the Promoters about identified non-compliance/delayed compliance and to ensure compliance with Listing regulation(s) and/or make the payment of fines within 15 days from the date of this notice, failing which the Exchange may initiate following actions as per Master Circular:

1. Initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat account of the Promoters.
2. Trading in securities of your Company shall take place on a ‘Trade for Trade’ basis, in case of consecutive default with Regulation 33 of Listing Regulations i.e., Shifting of trading in securities to Z Category as per Master Circular.

You may also file the waiver request. Below are the parameters for filing the application for waiver:

- a) ***Detailed submission indicating reasons for waiver***, considering the extant Policy for Exemption of Fines, and shall indicate whether it intends to seek personal hearing before the concerned Committee.
- b) The Company may further note that ***compliance is a prerequisite for applying for waiver***. Thus, waiver application of the non-complied Companies will not be processed without achieving the compliance.
- c) ***In case the Company is non-complaint under multiple regulations, the Company is advised to file a single application mentioning the details of all the respective regulations and quarters for which the Company intends to apply for waiver, in order to avoid the duplication of the entries.***

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- d) Non-refundable Processing fees for an amount of **Rs.10,000 plus 18% GST** to be paid to the **designated Exchange**, (as segregated between the Exchanges as per the policy for waiver of fines) only if the fine amount is more than Rs. 5,000/-.

However, before filing an application for waiver of fines, you are requested to refer to the below policies available on the Exchange's website. For ready reference you may refer below links:

**i. Policy on exemption of fine:**

[https://archives.nseindia.com/content/equities/Policy\\_for\\_exemption\\_SOP\\_Equity.pdf](https://archives.nseindia.com/content/equities/Policy_for_exemption_SOP_Equity.pdf)

**ii. Policy on processing of waiver application:**

[https://nsearchives.nseindia.com/web/circular/2025-08/Circular\\_20250826181853.pdf](https://nsearchives.nseindia.com/web/circular/2025-08/Circular_20250826181853.pdf)

***The request for waiver of fine can be submitted to Exchange through NEAPS portal along with documentary evidence on the below link (Please note that waiver applications sent via mail will not be considered):***

**NEAPS>>Compliance>>Fine Waiver>>Waiver Request.**

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

**Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)**

In case of any clarification, you may contact any of the below mentioned Exchange Officers from Listing Compliance Department:

- Ms. Duhita Dhure
- Ms. Harshita Chaubal
- Ms. Chanchal Daga (Waiver request)
- Ms. Sweetie Mamodia (Waiver request)

Yours faithfully

For **National Stock Exchange of India Limited**

**Rachna Jha**  
Manager

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**Annexure**

Regulation	Quarter/Half year ended	Fine amount per day (Rs.)	Days of non-compliance(s)	Fine amount (Rs.)
23(9)	30-Sep-2025	5000	35	175000
<b>Total Fine</b>				<b>175000</b>
<b>GST (@18%)</b>				<b>31500</b>
<b>Total</b>				<b>206500*</b>

\* In case the Company is non-compliant as on the date of this letter then fine amount will keep on increasing every day till the date compliance is achieved.

**Notes:**

- If the fine amount is paid before receipt of this letter, then inform the Exchange accordingly.
- Please update the payment details on below mentioned path:  
NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as above will be credited to IPFT as envisaged in the circular.

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