

## **MONTE CARLO FASHIONS LIMITED**

**Regd. Office : B-XXIX-106, G.T. Road, Sherpur, Ludhiana - 141003 (Pb.) India.**  
**Tel.: 91-161-5048610, 5048620, 5048630, 5048640 Fax : 91-161-5048650**

MCFL/CS/2025-26

January 16, 2026

|   |  |
|---|--|
| <b>National Stock Exchange of India Limited<br/>Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,<br/>G-Block, Bandra-Kurla Complex,<br/>Bandra (E), Mumbai-400051.</b> | <b>BSE Limited.<br/>Phiroze Jeejeebhoy Tower,<br/>Dalal Street,<br/>Mumbai-400001.</b> |
| <b>Symbol: MONTECARLO</b>   | <b>Scrip Code: 538836</b>  |

### **Sub.: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 – Approval for Incorporation of Wholly Owned Subsidiary**

Further to our intimation letter dated December 23, 2025, wherein we had informed that **Monte Carlo Fashions Limited** (“the Company”) has received **Multiple Letters of Award (LOAs)** from **Madhya Pradesh Urja Vikas Nigam Ltd. (MPUVNL)** for setting up **Solar PV based Power Plants** for an aggregate capacity of **35 MW (AC)** under the **Surya Mitra Krishi Feeders Scheme – PM KUSUM-C**, for grid-connected solar power projects in the State of Madhya Pradesh.

Considering the scale of operations, regulatory requirements, and the need for focused execution of the aforesaid solar power projects, it has been proposed to undertake the said business through a dedicated wholly owned subsidiary of the Company.

Accordingly, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company, vide Resolution No. CIR/MCFL/BOARD/01/2025-26 dated 16<sup>th</sup> January, 2026, has decided to incorporate the **Wholly Owned Subsidiary** of the Company.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular dated November 11, 2024 and December 31, 2024 are enclosed herewith as “**Annexure-A**”.

This intimation is being submitted under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

### **For MONTE CARLO FASHIONS LIMITED**

ANKUR  
GAUBA   
Digitally signed by  
ANKUR GAUBA  
Date: 20260116  
19:17:33 +05'30'

**ANKUR GAUBA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**ICSI Membership No. FCS.10577**

**Encl: as above**

## **MONTE CARLO FASHIONS LIMITED**

**Regd. Office : B-XXIX-106, G.T. Road, Sherpur, Ludhiana - 141003 (Pb.) India.**  
**Tel.: 91-161-5048610, 5048620, 5048630, 5048640 Fax : 91-161-5048650**

### **“Annexure-A”**

| <b>S. No.</b> | <b>Particulars</b>  | <b>Details</b>   |
|---------------|---|--|
| 1.            | Name of the entity, date & country of incorporation etc.  | <b>Name: MCFL Energy Projects Private Limited</b><br><b>Date of Incorporation: To be Incorporated</b><br><b>Country of incorporation: - India</b>  |
| 2.            | Name of holding company of the incorporated company and relation with the listed entity.  | <b>MCFL Energy Projects Private Limited will be the Wholly Owned subsidiary of the Company</b>   |
| 3.            | Industry to which the entity being acquired belongs   | <b>Renewable Energy – Solar Power Generation</b>   |
| 4.            | Brief background about the entity incorporated in terms of products / line of business.   | <b>The subsidiary to be incorporated is to undertake solar power generation and related activities, including execution of solar PV based power projects pursuant to Letters of Award received from Madhya Pradesh Urja Vikas Nigam Ltd. (MPUVNL) under the PM KUSUM C Scheme.</b> |
| 5.            | Brief details of any governmental or regulatory approvals required for the incorporation  | <b>None / Not Applicable</b>   |
| 6.            | Nature of consideration - whether Cash consideration cash consideration or share swap and details of the same   | <b>Cash consideration</b>  |
| 7.            | Cost of acquisition or the price at which shares are acquired   | <b>Not Applicable</b>  |
| 8.            | Percentage of shareholding/ control acquired and/ or number of shares acquired  | <b>100%</b>  |
| 9.            | Brief background about the entity acquired in terms of product/line of and business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | <b>Not Applicable. Since the company is yet to be incorporated.</b><br>.   |