



# TCI EXPRESS

LEADER IN EXPRESS

Dated: January 16, 2026

**The Listing Department,  
The National Stock Exchange of India Ltd.,  
“Exchange Plaza”,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051  
Scrip Symbol: TCIEXP**

**The Listing Department,  
BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400001  
Scrip Code:540212**

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

With reference to our earlier disclosure dated December 23, 2024, wherein the Company had informed about the demand order issued under the Goods and Services Tax Act, 2017 (“GST Act, 2017”) for the period from FY 2017–18 to FY 2021–22, In this regard, we wish to inform you that the Company has received an order informing that the Order-in-Original continues to remain in force.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para A Part A of Schedule III and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated 25 February, 2025 and Industry Standards note on Regulation 30 of SEBI (LODR) Regulations, we are enclosing the details in **Annexure A**.

The Company believes that it has a strong case on merits and, accordingly, will be filing an appeal against the said order before the GST Appropriate Authority.

The above information will also be available on the website of the Company. You are requested to take the same on your records.

Thanking you,  
For **TCI Express Limited**

**PRIYANKA  
(Company Secretary & Compliance Officer)**

**TCI Express Limited**  
Website: [www.tciexpress.in](http://www.tciexpress.in)

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**Registered Office:** Flat Nos. 306 & 307, 1-8-273, Third Floor, Ashoka Bhoopal Chambers,  
S. P. Road, Secunderabad – 500003 • **Tel.:** ++91 40 27840104



Annexure-A

Particulars	Details
Name of the authority	Office of the Commissioner (Appeals) of Central Goods and Service Tax, Gurugram Commissionerate.
Nature and details of the action(s) taken, or order(s) passed	An order passed in respect of the demand order issued for the recovery of GST under Section 74(1) of the Central Goods and Services Tax Act, 2017 ('CGST Act, 2017'), for the period FY 2017-18 to 2021-22, pursuant to which the demand order continues to remain in force.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The order has been uploaded on the GST portal on January 14, 2026.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Demand order of ₹ 51,36,02,450 (along with applicable interest and penalty) has been issued under Section 74(1) of the CGST Act, 2017, read with corresponding provisions of Haryana GST Act, 2017.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company will be filing an appeal against the order with the GST Appropriate Authority. There is no material impact on financials, operations, or other activities of the Company.