



**D & H INDIA LIMITED**

Formerly 'D & H Welding Electrodes (India) Ltd'

CIN : L28900MH1985PLC035822

D & H/6912

Date: 15/02/2018

To,  
**The General Manager-DCS**  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI- 400 001

**Subject: Review Report for the quarter ended on 31<sup>st</sup> December, 2017**

Dear Sir,

As per the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Review Report for the quarter ended on 31<sup>st</sup> December, 2017 as prepared by the Statutory Auditors of the Company.

Kindly take the same on your record and do the needful.

Thanking You,

Yours sincerely,  
For D & H India Limited

**Rajesh Sen**  
**Company Secretary**  
Encl: As above

D & H/4465

H. O. & Correspondence Address : Plot 'A', Sector 'A', Industrial Area, Sanwer Road,  
INDORE - 452 015 (M.P.) INDIA Ph. : +91 731 6633501- 511 Email: ho@dhindia.com

Regd. Off. : A-204, Kailash Esplanade, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (W)  
MUMBAI - 400 086 (MH) INDIA Telephone : +91 22 25006441 Website: www.dhindia.com



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF  
INTERIM FINANCIAL RESULTS**

**TO THE  
BOARD OF DIRECTORS OF  
D & H INDIA LIMITED**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **D & H INDIA LIMITED** ("the Company"), for the Quarter December. 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

As stated in Note No. 3 of Statement, we have performed a review of the figures relating to the corresponding quarter ended December 31, 2016 including the reconciliation of net profits for the quarter ended December 31, 2017 between the previous GAAP and the Indian Accounting Standards (IND AS).

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Indore

Date : 14/02/2018

For **M.S. Dahiya & Co.**

Chartered Accountants

FRN : 013855C



*Harsh Firoda*

(**Harsh Firoda**)

Partner

M. No. : 409391





# D & H INDIA LIMITED

Formerly 'D & H Welding Electrodes (India) Ltd'

CIN : L28900MH1985PLC035822

PART I Statement of Standalone Un-Audited Results for the Quarter and Year Ended 31.12.2017 (Rs. in Lacs)						
Sr.	PARTICULARS	Quarter ended			Nine Months ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operation					
	(a) Net Sales (Net of Excise duty)	1792.78	1550.29	1531.25	4805.87	4491.23
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	Total Income from operating income	1792.78	1550.29	1531.25	4805.87	4491.23
2	Other Income	5.34	5.39	1.43	13.32	6.43
3	Total income	1798.12	1555.68	1532.68	4819.19	4497.66
4	Expenses					
	(a) Cost of materials consumed	1103.04	1105.90	1068.31	3401.25	3228.32
	(b) Purchase of stock in Trade	0.00	0.00	0.00	0.00	7.37
	(c) Changes in inventories of finished goods, Work in progress and stock-in trade	187.84	8.85	-77.26	-130.25	-395.24
	(d) Employee benefits expenses	218.59	207.89	201.01	627.96	593.32
	(e) Finance Costs	38.11	37.54	41.49	119.18	122.86
	(f) Depreciation and amortisation expenses	42.34	40.45	48.30	129.07	141.80
	(g) Other Expenses	198.96	149.68	240.66	639.07	776.90
	Total expenses	1788.88	1550.31	1522.51	4786.28	4475.33
5	Profit / (Loss) before exceptional item (3-4)	9.24	5.37	10.17	32.91	22.33
6	Exceptional items	-3.33	-0.27	-3.46	-6.66	-3.23
7	Pfprofit / (Loss) before Tax (5-6)	5.91	5.10	6.71	26.25	19.10
8	Tax expenses					
	(a) Current Tax	2.00	2.00	1.33	9.00	7.10
	(b) Deferred Tax	-1.46	1.98	0.00	-1.78	0.00
9	Profit / (Loss) for the period from continuing operations (7-8)	5.37	1.12	5.38	19.03	12.00
10	Other Comprehensive Income					
	A (i) items that will not be reclassified to P & L	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to P & L	0.00	0.00	0.00	0.00	0.00
	B (i) items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00
11	Total comprehensive income for the period (9+10)	5.37	1.12	5.38	19.03	12.00
	Paid-up Capital Equity Share Capital ( Face Valur Rs.10/- each)	740.00	740.00	740.00	740.00	740.00
12	Earning per share for continuing operation					
	a) Basic	0.07	0.02	0.07	0.26	0.16
	b) Diluted	0.07	0.02	0.07	0.26	0.16



H. O. & Correspondence Address : Plot 'A', Sector 'A', Industrial Area, Sanwer Road, INDORE - 452 015 (M.P.) INDIA Ph. : +91 731 6633501 - 511, Email : ho@dnhindia.com

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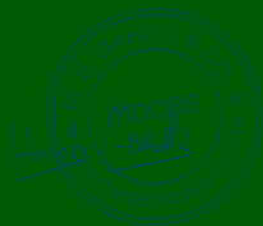


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CIN : L28900MH1985PLC035822

PART II							
Select information for the Quarter Ended 31.12.2017							
PARTICULAR	Quarter ended			Nine Month Ended		Year Ended	
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017	
A PARTICULAR OF SHAREHOLDING							
1) Public Shareholding	3491430	3491430	3491430	3491430	3491430	3491430	
a. Number of Shares	47.18	47.18	47.18	47.18	47.18	47.18	
b. % of Share Holding							



*[Signature]*  
Director





**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF  
INTERIM FINANCIAL RESULTS**

**TO THE  
BOARD OF DIRECTORS OF  
D & H INDIA LIMITED**

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Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the ~~resaid~~ Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Indore

Date : 14/02/2018

For **M.S. Dahiya & Co.**

Chartered Accountants

FRN : 013855C



*Harsh Firoda*

(Harsh Firoda)

Partner

M. No. : 409391





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PART I Statement of Consolidated Un-Audited Results for the Quarter and Year Ended 31.12.2017 (Rs. In Lacs)						
Sr.	PARTICULARS	Quarter ended			NineMonth ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Unaudited	Audited	Unaudited	Unaudited	Audited
1	Sales/Income from operation					
	(a) Net Sales (Net of Excise duty)	1792.78	1550.29	1541.51	4806.78	4503.71
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	Total Income from operating income	1792.78	1550.29	1541.51	4806.78	4503.71
2	Other Income	5.88	5.94	1.77	14.95	12.44
3	Total income	1798.66	1556.23	1543.28	4821.73	4516.15
4	Expenses					
	(a) Cost of materials consumed	1103.04	1106.28	1071.96	3404.08	3228.85
	(b) Purchase of stock in Trade	0.00	0.00	0.00	0.00	7.37
	(c) Changes in inventories of finished goods, Work in progress and stock-in trade	187.84	8.85	-67.51	-130.25	-385.49
	(d) Employee benefits expenses	218.59	210.21	203.64	632.61	600.60
	(e) Finance Costs	39.06	38.47	41.55	121.96	122.92
	(f) Depreciation and amortisation expenses	42.88	40.99	49.30	130.69	143.41
	(g) Other expenses	149.99	149.99	237.26	640.19	777.93
	Total expenses	1790.43	1554.79	1536.20	4799.28	4495.59
5	Profit / (Loss) before exceptional item (3-4)	8.23	1.44	7.08	22.45	20.56
6	Exceptional items	-3.33	0.27	-3.45	-6.66	-3.22
7	Profit / (Loss) before Tax (5-6)	4.90	1.71	3.63	15.79	17.34
8	Tax expenses					
	(a) Current Tax	2.00	2.00	0.93	9.00	7.10
	(b) Deferred Tax	-1.49	1.98	0.00	-1.98	0.00
9	Profit / (Loss) for the period from continuing operations (7-8)	4.20	1.69	2.70	4.81	10.24
10	Share of profit / (loss) of associates accounted using equity method	0.00	0.00	0.00	0.00	0.00
11	Profit / (Loss) for the period (9+10)	4.20	1.69	2.70	4.81	10.24
12	Other Comprehensive Income					
	A. Items that will not be reclassified to P & L	0.00	0.00	0.00	0.00	0.00
	B. Items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00
	C. Items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00
	D. Items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00
13	Total comprehensive income for the period (9-12)	4.20	1.69	2.70	4.81	10.24
14	Profit / (Loss) for the period (9-13)	4.20	1.69	2.70	4.81	10.24
15	Profit / (Loss) for the period (9-14)	4.20	1.69	2.70	4.81	10.24
16	Profit / (Loss) for the period (9-15)	4.20	1.69	2.70	4.81	10.24



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# D & H INDIA LIMITED

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CIN : L28900MH1985PLC035822

PART II						
Select information for the Quarter Ended 31.12.2017						
PARTICULAR	Quarter ended			Nine Month Ended		Year Ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
A) PARTICULAR OF SHAREHOLDING						
1 Public Shareholding	3491430	3491430	3491430	3491430	3491430	3491430
a. Number of Shares	3491430	3491430	3491430	3491430	3491430	3491430
b. % of Share Holding	47.18	47.18	47.18	47.18	47.18	47.18
2 Promoters and promoters group shareholding						
A) Pledged/Encumbered	0.00	0.00	0.00	0.00	0.00	0.00
Number of shares						
Percentage of Shares as % of the total	0.00	0.00	0.00	0.00	0.00	0.00
shareholding of Promoters and Promoters						