

**(formerly Golden Properties & Traders ltd)**

**CIN: L65100MH1982PLC295894**

**Regd. Offc: 08, Rayfreda, 2nd Floor, Opp. H.P.Petrol Pump, Chakala, Andheri (East),  
Mumbai 400093**

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**March 16, 2018**

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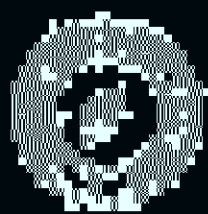
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University of Illinois at Chicago

**Abstract**

1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 2680, 26

**Pharmaceutical Industry: Opportunities and Challenges**



**GARBI FINVEST LTD.**  
(formerly Golden Properties & Traders Ltd.)  
CIN: L65100MH1982PLC295894

Regd. Off: 08, Rayfreda, 2nd Floor, Opp. H.P.Petrol Pump, Chakala, Andheri (East), Mumbai 400093  
Email: rupesh\_markvision@yahoo.co.in; website: www.gptl.in

Statement of Un-Audited Financial Results for the quarter ended 31/12/2017							(Rs. In lacs)
Sl. No.	Particulars	3 months ended (31/12/2017)	Preceding 3 months ended (30/09/2017)	Corresponding 3 Month ended in the previous year (31/12/2016)	Year to date figures for the current period (31/12/2017)	Year to date figures for the previous year (31/12/2016)	Previous year ended (31/03/2017)
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	<b>Revenue from Operations</b>						
	(a) Revenue from Operations	15.50	235.00	5.00	943.30	60.50	56.27
	(b) Other Income	23.28	46.42	1.11	69.81	1.11	0.88
	<b>Total Income from operations (Net)</b>	<b>38.78</b>	<b>281.42</b>	<b>6.11</b>	<b>1013.11</b>	<b>61.61</b>	<b>57.15</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	-	235.00	-	-	-	-
	(b) Purchases of Stock-in-trade	-	-	14.50	16.00	79.63	-
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	15.50	-	(9.50)	927.30	(19.13)	-
	(d) Employee benefits expense	11.48	0.23	7.02	29.68	20.69	28.75
	(e) Depreciation and amortisation expenses	-	-	-	-	-	0.47
	(h) Finance Cost	-	-	-	-	-	-
	(l) Other expenses	2.41	12.61	1.59	9.64	10.33	16.28
	<b>Total Expenses</b>	<b>29.39</b>	<b>247.84</b>	<b>13.61</b>	<b>982.62</b>	<b>91.52</b>	<b>45.50</b>
3	<b>Profit/ (Loss) before exceptional and extra ordinary items and Tax (1-2)</b>	<b>9.39</b>	<b>33.58</b>	<b>(7.50)</b>	<b>30.49</b>	<b>(29.91)</b>	<b>11.65</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/ (Loss) before extra ordinary items and Tax</b>	<b>9.39</b>	<b>33.58</b>	<b>(7.50)</b>	<b>30.49</b>	<b>(29.91)</b>	<b>11.65</b>
6	Extra Ordinary Items	-	-	-	-	-	-
7	<b>Profit/ (Loss) before tax</b>	<b>9.39</b>	<b>33.58</b>	<b>(7.50)</b>	<b>30.49</b>	<b>(29.91)</b>	<b>11.65</b>
8	Tax expense	-	-	-	-	-	-
	- Current Tax	-	-	-	-	-	4.94
	- MAT Credit	-	-	-	-	-	-
	- Deferred Tax (Asset) / Liability	-	-	-	-	-	-
	- MAT Credit/ Charged for earlier year	-	-	-	-	-	0.63
9	<b>Profit (Loss) for the period from continuing operations (7-8)</b>	<b>9.39</b>	<b>33.58</b>	<b>(7.50)</b>	<b>30.49</b>	<b>(29.91)</b>	<b>6.08</b>
10	Profit/(loss) from discontinued operations	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	<b>Profit/(loss) from Discontinued operations (after tax) (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit/(loss) for the period (9+12)</b>	<b>9.39</b>	<b>33.58</b>	<b>(7.50)</b>	<b>30.49</b>	<b>(29.91)</b>	<b>6.08</b>
14	Earning per share (of Rs. 10/- each)						
	- Basic	0.08	0.29	(0.06)	0.26	(0.25)	0.05
	- Diluted	0.08	0.29	(0.06)	0.26	(0.25)	0.05
15	Paid-up equity share capital (Face Value- Rs. 10/-)	1,173.07	1,173.07	1,173.07	1,173.07	1,173.07	1,173.07
16	Reserve excluding revaluation Reserves as per Balance Sheet of previous accounting year						4,585.30

**Notes:**

- The above Results were approved by Audit Committee at its meeting held on 13/02/2018 and taken on record by Board of Directors at its meeting held on 13/02/2018
- The classification/disclosure of items in the financial results is in accordance with the Schedule III of the Companies Act, 2013.
- The Company operates mainly in one Business Segment i.e. Non-Banking Financial Activities.
- The above Quarterly Financial Results is as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- Corresponding previous year/period figures have been rearranged/regrouped wherever necessary.

For Garbi Finvest Ltd

Rupesh Kumar Pandey  
Managing Director  
(DIN: 00150561)

Place: Kolkata  
Date: 13.02.2018





*S. Ramanand Aiyar & Co.*

CHARTERED ACCOUNTANTS

501/502, 5th FLOOR, UMERJI HOUSE, NEXT TO CRESCENT PLAZA, OPP IMPERIAL HOTEL,

TELLI GULLY, ABOVE BANK OF BARODA, ANDHERI (EAST), MUMBAI - 400 069.

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### Limited Review Report

**Review Report to: Garbi Finvest Limited (formerly Golden Properties & Traders Ltd.)**

We have reviewed the accompanying statement of unaudited financial results of Garbi Finvest Limited for the quarter ended 31.12.2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. S.Ramanand Aiyar & Co.

Chartered Accountants

(FRN - 000990N)

(Dipen Parekh)

(Partner)

Membership No: -040991

Place: Mumbai

Dated: 13.02.2018

