

GPL\SEC\ 2018-19
16th April, 2018

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

To,
Department of Corporate Services,
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001

Subject: Certificate under Regulation 40(9) for the half year ended on 31st March, 2018

Dear Sir / Madam,

As per Pursuant to Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We are enclosing herewith Certificate for the half year ended 31st March, 2018.

We request you to take the same on your record.

Thanking you,

Yours faithfully

For GULSHAN POLYOLS LIMITED



(Nisha Gupta)
Company Secretary



CERTIFICATE

The Board of Directors
Gulshan Polyols Limited
9th KM, Jansath Road, Muzaffarnagar,
Uttar Pradesh- 251001

FOR THE HALF YEAR ENDED MARCH 31, 2018

We have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **Gulshan Polyols Limited** maintained by **Alankit Assignments Limited**, pertaining to transfer of Equity Shares of the company for the period from **October 01, 2017 to March 31, 2018** for the purpose of issuing a Certificate as per Clause 40(9) of the Listing Obligations and Disclosure Requirements as applicable to, **Gulshan Polyols Limited** with the NSE & BSE and based on the information provided by the Company. We hereby certify that the company has delivered during half year ended on **March 31, 2018**.

- A) Share Certificate relating to the shares received during the period from October 01, 2017 to March 31, 2018, as entered in the Memorandum of Transfers have been issued within thirty days of the date of lodgment for transfer, exchange of share certificates from respective date of lodgment of each deed/ request excepting those rejected on technical grounds. However, there was no request for sub-division, consolidation, exchange or endorsement of calls/allotment monies were received from during the half year ended March 31, 2018.

For DR Associates
Company Secretaries

Deepak Gupta
Partner
C.P. No: 4629



April 16, 2018
New Delhi