

AVASARA FINANCE LIMITED

CIN : L74899MH1994PLC216417

April 16, 2025

To,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001

BSE Scrip Code: 511730

Sub: Disclosure under Regulation 30(2) Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Sub: Intimation of change in the composition of the Board in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we wish to inform you about the following changes in composition of the Board:

- 1) Mr. Valmeekanathan Subramanian (DIN: 05297798), has tendered his resignation as the Non- Executive, Non-Independent Director of the Company, with effect from close of business hours on 15th April, 2025, citing personal commitments.

The letter of resignation received from Mr. Valmeekanathan Subramanian is enclosed herewith.

The information in regard to the abovementioned change in the Board composition in terms of Regulation 30 read with Schedule III - Para A(7B) of Part A of the Listing Regulations (as applicable) and SEBI Circular bearing Ref. No. SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith.

Please find the above in order and take the same on your records.

Thanking You,

For Avasara Finance Limited
(Formerly known as TRC Financial Services Limited)

K. Madhavi

Madhavi Khandavalli
Company Secretary and Compliance officer
FCS. No 6844
Encl: As Stated above



Regd. Office" 3rd Floor, Bandra Hill View CHS, 85, Hill Road, Opp. Yoko Sizzlers,
Bandra (West), Mumbai - 400 050.

Ph.: 26414725 Email : trcfsLtd@gmail.com Website: www.trcfin.in

AVASARA FINANCE LIMITED

CIN : L74899MH1994PLC216417

Details required under Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123
dated July 13, 2023

Resignation of Mr. Valmeekanathan Subramanian (DIN: 05297798), as Non- Executive,
Non-Independent Director of the Company:

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation of Mr. Valmeekanathan Subramanian (DIN: 05297798), as Non-Executive, Non-Independent Director of the Company with effect from 15 th April, 2025
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Close of business hours on 15 th April, 2025
Brief profile (in case of appointment)	NA
Disclosure of relationships between directors (in case of appointment of a director)	NA
Additional Information in case of resignation of an Director	
Letter of Resignation along with detailed reason for resignation	Enclosed herewith.
Reason for resignation	Personal commitments
Resignation from Board and Committees	1) Board of Director as Non- Executive, Non-Independent Director
Names of the listed entities in which such resigning ID holds directorship, indicating the category of Directorship and Membership of Board or Committees, if any	Directorship: NIL Committee Membership(s): NIL
The director shall, along with the detailed reasons, also provide a confirmation that there is no other material reason other than those provided.	Mr. Valmeekanathan Subramanian (DIN: 05297798) has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

Regd. Office" 3rd Floor, Bandra Hill View CHS, 85, Hill Road, Opp. Yoko Sizzlers,
Bandra (West), Mumbai - 400 050.

Ph.: 26414725 Email : trcfsltd@gmail.com Website: www.trcf.in

Date: 15th April, 2025

To,
Board of Director,
AVASARA FINANCE LIMITED
Bandra Hill View CHS (3rd Floor), 85, Hill Road, Opp,
Yoko Sizzlers, Bandra (W), Mumbai - 400050

Subject: Resignation as an Non-Executive Non-Independent Director of the Company

I was appointed as Non- Executive, Non-Independent Director, on the Board of Directors (the Board) of Avasara Finance Limited (the Company) with effect from 10th November, 2021.

This is to inform the Board that due to my personal commitments, I hereby tender my resignation as Non-Executive Non-Independent Director of the Company with effect from close of business hours on 15th April, 2025.

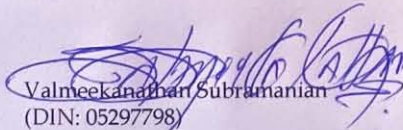
I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

Please find below the list indicating category of my directorship and membership of the Board Committees in the other listed entities before the resignation becoming effective:

Sr. No.	Name of the Listed Entity	Category of Directorship	Membership of Board Committee
1	Nil	Nil	Nil

I take this opportunity to thank the Board and other Committee members for the support extended to me during my tenure as Non- Executive, Non-Independent Director of the Company.

Regards,


ValmEEKanathan Subramanian
(DIN: 05297798)

Date: 15th April, 2025

To,
Board of Director,
AVASARA FINANCE LIMITED
Bandra Hill View CHS (3rd Floor), 85, Hill Road, Opp,
Yoko Sizzlers, Bandra (W), Mumbai - 400050

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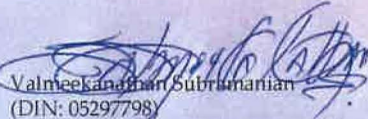
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1	Nil	Nil	Nil

I take this opportunity to thank the Board and other Committee members for the support extended to me during my tenure as Non- Executive, Non-Independent Director of the Company.

Regards,


ValmEEKanathan Subramanian
(DIN: 05297798)

Received original
K. H. H. H. H.
