

LIMITED

0004797

, Pungampalli Village,
ge, Valipalayam Post
in No. 638 402

THE QUARTER AND YEAR ENDED 31ST MARCH 2017

(Rs. In Lacs)

Particulars	Rs.	Preceding Three months ended	Corresponding Three months ended in the previous year	Year to date figures for the year ended	Previous year ended
		Quarter Ended		Year Ended	
	017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Unaudited)	(Audited)	(Audited)	
Income from Operations	49	2872.74	2909.47	11993.09	9871.75
	60	42.99	35.61	147.79	154.07
	09	2915.73	2945.08	12140.88	10025.82
Less: Depreciation and amortisation	84	1674.82	1449.21	6635.29	5729.30
	29	658.32	424.35	2413.36	1065.82
	67	293.72	123.65	400.28	148.93
	77	139.33	112.78	549.70	454.62
	18	62.22	95.06	363.22	334.97
	68	551.42	705.71	2083.85	2054.12
	43	2792.61	2910.76	11645.14	9489.90
Profit before taxation	34	123.12	34.32	495.74	535.92
	75	0.00	11.12	12.23	14.35
	59	123.12	45.44	507.97	550.27

6	Finance Costs	64.62	63.50	65.40	230.68	277.35
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-89.21	59.62	-19.96	277.29	272.92
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary activities before tax (7 ± 8)	-89.21	59.62	-19.96	277.29	272.92
10	Tax expense					
	Current Tax	-11.99	11.93	7.15	61.34	65.79
	Prior Year Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax Asset/Liability (reversed)	-118.33	0.00	-19.75	-118.33	-19.75
11	Net Profit/(Loss) from Ordinary activities after tax (9 ± 10)	41.11	47.69	-7.36	334.28	226.88
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11 ± 12)	41.11	47.69	-7.36	334.28	226.88
14	Paid-up equity share capital (Face value Rs. 10/Share)	526.24	526.24	526.24	526.24	526.24
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				2257.80	1923.52
16.i.	Earnings per share (before extraordinary items) (of Rs./share)					
	(a) Basic	0.78	0.91	-0.14	6.35	4.31
	(b) Diluted	0.78	0.91	-0.14	6.35	4.31
16.ii.	Earnings per share (after extraordinary items) (of Rs./share)					
	(a) Basic	0.78	0.91	-0.14	6.35	4.31
	(b) Diluted	0.78	0.91	-0.14	6.35	4.31

SELECT INFORMATION FOR THE QUARTER AND YEAR

Sl. No.	SELECT INFORMATION FOR THE QUARTER AND YEAR					
	Particulars	3 Months ended	Preceding 3 months	Corresponding 3 months ended in the previous year	Year to date figures for the year ended	Previous year ended
		31.03.2017	2.2016	31.03.2016	31.03.2017	31.03.2016
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding - Number of shares - Percentage of shareholding	2235381 42.48%	243081 42.62%	2372865 45.09%	2235381 42.48%	2372865 45.09%
2	Promoters and Promoter Group Shareholding (a) Pledge/Encumbered - Number of Shares - Percentage of shares; (as a % of the total shareholding of promoter and promoter group) - Percentage of shares; (as a % of the total share capital of the Company) (b) Non-encumbered - Number of Shares - Percentage of shares; (as a % of the total shareholding of promoter and promoter group) - Percentage of shares; (as a % of the total share capital of the Company)	0 0 0 0 0 3027019 100.00%	0 0 0 0 0 019319 100.00%	0 0 0 0 0 2889535 100.00%	0 0 0 0 0 3027019 100.00%	0 0 0 0 0 2889535 100.00%
		57.52%	57.38%	54.91%	57.52%	54.91%

		FOR THE QUARTER	ENDED 31.03.2017
Particulars			
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil -
	Received during the quarter		Nil -
	Disposed of during the quarter		Nil -
	Remaining unresolved at the end of the quarter		Nil -

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

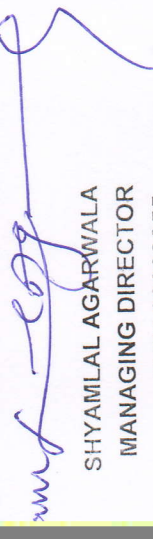
(Rs. in Lacs)

	31.03.2019	31.03.2018
Assets		
Non-current Assets		
Investment in Subsidiaries	1,00,00,000	1,00,00,000
Investment in Joint Ventures	1,00,00,000	1,00,00,000
Investment in Associates	1,00,00,000	1,00,00,000
Investment in Government Securities	1,00,00,000	1,00,00,000
Investment in Other Financial Assets	1,00,00,000	1,00,00,000
Investment in Real Estate	1,00,00,000	1,00,00,000
Investment in Infrastructure	1,00,00,000	1,00,00,000
Investment in Other Assets	1,00,00,000	1,00,00,000
Current Assets		
Trade Receivables	1,00,00,000	1,00,00,000
Inventory	1,00,00,000	1,00,00,000
Prepaid Expenses	1,00,00,000	1,00,00,000
Other Financial Assets	1,00,00,000	1,00,00,000
Other Assets	1,00,00,000	1,00,00,000
Liabilities		
Non-current Liabilities		
Long-term Debt	1,00,00,000	1,00,00,000
Long-term Equity	1,00,00,000	1,00,00,000
Long-term Other Liabilities	1,00,00,000	1,00,00,000
Current Liabilities		
Trade Payables	1,00,00,000	1,00,00,000
Short-term Debt	1,00,00,000	1,00,00,000
Short-term Equity	1,00,00,000	1,00,00,000
Short-term Other Liabilities	1,00,00,000	1,00,00,000
Net Assets		
Net Assets	1,00,00,000	1,00,00,000

the primary segment.
published year to date figures

Meeting
air meeting held on 15th May

BY ORDER OF THE BOARD
SALONA COTSPIN LIMITED


SHYAMLAL AGARWALA
MANAGING DIRECTOR
DIN 00003055

"A.S. Apartments", No. 34, Bharathi Park 8th Cross, Saibaba Colony, Coimbatore - 641 011

INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors of Salona Cotspin Limited

1. We have audited the quarterly financial results (Standalone) of **SALONA COTSPIN LIMITED** ("the Company") for the quarter ended 31.03.2017 and the year to date results for the year from 01.04.2016 to 31.03.2017, attached herewith, being submitted by the company pursuant to the

"A.S. Apartments", No. 34, Bharathi Park 8th Cross, Saibaba Colony, Coimbatore - 641 011

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2017 as well as the year to date results for the year from 01.04.2016 to 31.03.2017.

4. The financial results includes the results for the Quarter ended 31.03.2017 being the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

for VKS Aiyer & Co
Chartered Accountants
ICAI Firm Regn No.000066S



V S Srinivasan
Partner

Place : Coimbatore

Date : 15th May 2017

M No.13729