



**MANAKSIA**  
 Corporate Identity  
 registered office  
 230 0336  
 001PLC138341

AND YEAR ENDED 31ST MARCH, 2018

CONSOLIDATED		YEAR ENDED		YEAR ENDED	
31st March 2018	31st March 2017	31st March 2018	31st March 2017	31st March 2018	31st March 2017
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Refer Note (e)	Refer Note (e)	Refer Note (e)	Refer Note (e)	Refer Note (e)	Refer Note (e)
16673.81	11941.45	16673.81	11941.45	16673.81	11941.45
(3.51)	82.02	(3.51)	82.02	(3.51)	82.02
16670.30	12023.47	16670.30	12023.47	16670.30	12023.47
13856.23	8726.75	13856.23	8726.75	13856.23	8726.75
97.81	836.48	97.81	836.48	97.81	836.48
462.39	297.81	462.39	297.81	462.39	297.81
148.42	128.17	148.42	128.17	148.42	128.17
237.67	175.06	237.67	175.06	237.67	175.06
-	-	-	-	-	-
1685.78	1133.19	1685.78	1133.19	1685.78	1133.19
16488.30	11297.46	16488.30	11297.46	16488.30	11297.46
182.00	726.01	182.00	726.01	182.00	726.01
235.00	324.00	235.00	324.00	235.00	324.00
(363.29)	(15.17)	(363.29)	(15.17)	(363.29)	(15.17)
310.29	417.18	310.29	417.18	310.29	417.18
(2.89)	-	(2.89)	-	(2.89)	-
307.40	417.18	307.40	417.18	307.40	417.18



655.34	655.34	8. Paid-up Equity Share Capital (Face Value per share : ₹ 1/-)	655.34	655.34	655.34
962.14	15299.50	9. Other equity as per Balance Sheet of the Company as at the end of the previous accounting year	-	-	16935.34
2.54	1.39	10. Earnings per share (of ₹ 1/- each) (Not annualised):	0.47	0.64	0.26
2.54	1.39	Basic	0.47	0.64	2.38
		Diluted	0.47	0.64	2.38

The Quarter and year ended 31st March, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 16th May, 2018. The Statutory Auditors of the Company have carried out Audit of these results in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Manaksia Steels Limited, its wholly owned subsidiary, Technomet International FZE incorporated on 3rd August, 2017 as on 17th December, 2017. Hence, comparative figures for previous periods are not available.

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017. The financial statements are prepared in accordance with Ind AS for all the periods presented in accordance with Ind AS.

The financial statements are prepared in accordance with Ind AS as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the provisions of the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

The financial statements for the Quarter and year ended 31st March 2017, are the balancing figures between audited figures in respect of full financial year and year to date figures.

The reconciliation of Standalone Net Profit to Ind AS Net Profit is provided below for the previous period in accordance with the provisions of Ind AS.

Particulars	Quarter ended March 31, 2017	Year ended March 31, 2017
Net Profit as reported under previous financial statements	272.30	897.78
Impact of Fair Valuation of Financial Instruments	35.71	16.21
Net Profit as per Ind AS	308.01	913.99
Other Comprehensive Income (After Tax)	(16.30)	(16.30)
Total Comprehensive Income as per Ind AS	291.71	897.69



(g) Consequent to transition from the previous IGAAP to Ind AS, the reconciliation of Standalone Equity is provided below for the previous period in accordance with the requirements of Paragraph 32 of Ind AS 101, "First Time Adoption of Ind AS".

Particulars	Year ended March 31, 2017
<b>Equity as reported under previous GAAP</b>	<b>16,234.34</b>
Provision for Expected Credit Loss	(278.45)
Impact of Fair Valuation of Financial Instruments	(1.05)
<b>Equity as per Ind AS</b>	<b>15,954.84</b>

(h) As the Company's business activity falls within a single primary business segment, viz., "Metals", the disclosure requirements of Ind AS 108, "Operating Segments", are not applicable.

(i) Comparative figures have been rearranged / regrouped wherever necessary.

(j) The above Financial Results of the Company for the Quarter ended Year ended 31st March, 2018 are available at the Company's website [www.manaksia.com](http://www.manaksia.com) and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Place : Kolkata

Dated : 16th May, 2018

For and on behalf of the  
Board of Directors  
Manaksia Steels Limited



*(Signature)*  
Varun Agrawal  
( Managing Director )  
DIN - 00441271

# MANAKSIA STEELS LIMITED

Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001

Statement of Assets and Liabilities

			(₹ in Lacs)
Standalone	Standalone	Particulars	Consolidated
As at 31st March, 2018 (Audited)	As at 31st March, 2017 (Audited)		As at 31st March, 2018 (Audited)
		<b>ASSETS</b>	
		<b>I. Non-Current Assets</b>	
5,012.28	5,547.85	(a) Property, Plant and Equipment	6,853.97
291.68	150.78	(b) Capital Work-in-Progress	554.58
		(c) Financial Assets	
2,540.06	-	i) Investments	52.60
0.70	0.70	ii) Loans	0.70
9.85	-	iii) Other Financial Assets	9.85
<b>7,854.57</b>	<b>5,699.33</b>	<b>Sub-total - Non-Current Assets</b>	<b>7,471.70</b>
		<b>II. Current Assets</b>	
12,308.22	4,895.87	(a) Inventories	13,165.02
		(b) Financial Assets	
623.80	-	i) Investments	623.80
9,275.66	9,362.21	ii) Trade Receivables	9,483.00
1,163.18	2,073.16	iii) Cash and Cash Equivalents	2,271.34
1,285.28	777.11	iv) Other Bank Balances	1,285.28
550.00	1,200.00	v) Loans	550.00
85.86	27.77	vi) Other Financial Assets	88.56
2,574.05	1,319.50	(c) Other Current Assets	2,607.44
<b>28,855.05</b>	<b>19,685.62</b>	<b>Sub-total - Current Assets</b>	<b>30,074.44</b>





**S. K. AGRAWAL & CO.**

Chartered Accountants  
Firm Registration No. 306033E

SUITE NOS : 606-608  
THE CHAMBERS, OPP. GITANJALI STADIUM  
1865, RAJDANGA MAIN ROAD, KASBA  
KOLKATA - 700 107  
PHONE : 033-4008 9902/9903/9904  
FAX : 033-40089905, Website : [www.skagrawal.co.in](http://www.skagrawal.co.in)

**To**  
**Board of Directors of Manaksia Steels Limited**

We have audited the accompanying statement of standalone financial results of Manaksia Steels Limited ("the Company"), for the year ended 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the current financial year. These standalone financial results are based on the standalone financial statements for the year ended 31st March 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2018 and our review of standalone financial results for the nine months period ended 31 December 2017.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our review conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2018 as well as the year to date results for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018.



For S. K. AGRAWAL & CO.  
Chartered Accountants



**S. K. AGRAWAL & CO.**

### Chartered Accountants

**SUITE NOS : 606-608**

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1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

**Journal of Interpersonal Violence 29(10)**

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