

Escorts Finance Limited

15/5, Mathura Road, Faridabad-121003 (HR)
Phone : 0129-2250222, 2564222
E-mail : escortsfinance@escorts.co.in
Website : www.escortsfinance.com
CIN : L65910CH1987PLC033652



May 16, 2018

BSE Limited

Phiroze Jeejeebhoy
Towers,
Dalal Street,
Mumbai – 400 051
BSE – 511716

Subject: Outcome of the Board Meeting of Escorts Finance Limited pursuant to Regulation 30 & Audited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board in its meeting held today i.e. May 16, 2018 has approved the following items:

- (i) Audited Financial Results (Standalone) of the Company for the quarter/ year ended March 31, 2018; and
- (ii) Audited Financial Results (Consolidated) of the Company for the year ended March 31, 2018.
- (iii) Appointment of Mr. Sumit Raj as Additional Independent Director in place of Mr. Rochak Puri, Independent Director of the Company who has resigned w.e.f from conclusion of this Board Meeting, from the Company.

Please find enclosed herewith the following:

1. Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2018.
2. Auditors' Report on the Audited Financial Results – Standalone and Consolidated
3. Statement on Impact of Audit Qualifications (Standalone and Consolidated)
4. Brief profile and other details relating to the appointment of Additional Director is attached as Annexure- I.

We further wish to inform you that the Board Meeting held today commenced at 9:00 p.m. and concluded at 10:05 p.m.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Escorts Finance Limited

Vicky Chauhan
Company Secretary

Encl: A/a

Annexure- I

Information relating to the Appointment of Mr. Sumit Raj as Additional Independent Director pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

A. Brief profile

Mr. Sumit Raj, aged about 31 years, has given its consent to become the Additional Independent Director of the Company. His qualifications are Company Secretary, LL.B and B.Com. He is an Associate Member of Institute of Company Secretaries of India. Mr. Sumit Raj is also a director in 2 Companies and also acting as Designated Partner in 1 Limited Liability partnership. Details of his Directorship in other Companies are as follows:

1. PKP Consultants Pvt. Ltd.
2. Daksh Softech Pvt. Ltd.
3. PKP Corporate Consultants LLP

He is having approx. 7 years of experience in his field and is also having strong leadership skills which will be beneficial for the Company in the long run.

None of the existing Board of Directors of the Company is having any relationship with Mr. Sumit Raj.

His appointment is done on the basis of his leadership quality and past experience.

