DSP BLACKROCK
TRUSTEE COMPANY PRIVATE LIMITED

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May 15, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir/Madam,

Sub: Reporting under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

DSP BlackRock Trustee Company Pvt. Ltd (DSPBRTC) is the Trustee for the schemes launched by DSP BlackRock Mutual Fund (DSPBRMF) and DSP BlackRock Alternative Investment Fund (DSPBRAIF). DSPBRTC on behalf of the schemes of DSPBRMF has sold equity shares of Sharda Cropchem Limited (Company).

DSPBRTC had in past vide its letter dated April 13, 2016 reported the holding across various schemes of the DSPBRMF at 7.09% in accordance with Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('Regulations').

Further, as per Regulation 29(2) of the Regulations, if there has been change in such holdings from the last disclosure made and such change results in increase/decrease of more than two per cent of total shareholding or voting rights in the target company, the same needs to be disclosed.

Few of the schemes viz. DSP BlackRock Equity Fund, DSP BlackRock Equity & Bond Fund, DSP BlackRock Midcap Fund and DSP BlackRock Small Cap Fund has sold 716,676 shares of the Company due to which the shareholding in the Company across various schemes has decreased to 4.93% of the paid up equity capital of the Company as on [redacted]

Annexure 1

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sharda Cropchem Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	DSP BlackRock Trustee Company Pvt. Ltd. on behalf of schemes of DSP BlackRock Mutual Fund and DSP BlackRock Alternative Investment Fund (Seller)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable (*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	5,158,856	5.72	5.72
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	**5,158,856**	**5.72**	**5.72**
Details of acquisition			
a) Shares carrying voting rights acquired/sold	716,676	0.80	0.80
b) VRs acquired/sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	--	--	--

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Annexure 1

d) Shares in the nature of encumbrance/ invoked/ released by the acquirer	--	--	--
e) Total (a+b+c+d)	**716,676**	**0.80**	**0.80**
After the acquisition, holding of:			
a) Shares carrying voting rights	4,442,180	4.92	4.92
b) Shares encumbrance with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	**4,442,180**	**4.92**	**4.92**
Mode of acquisition (e.g. open market / off-market/ public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition of/ sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable.	May 14, 2018		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	90,220,495 shares (Paid up Capital Rs. 902,204,950)		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	90,220,495 shares (Paid up Capital Rs. 902,204,950)		
Total diluted share/voting capital of the TC after the said acquisition	90,220,495 shares (Paid up Capital Rs. 902,204,950)		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For DSP BlackRock Trustee Company Private Limited