

16th May 2020

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip code: 533023
Fax No.022 22723121 / 2037 / 2039
corp.relations@bseindia.com

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex
Bandra (E),
Mumbai 400 051

Scrip code: WABCOINDIA
Fax No.022 265982337 / 38
cmlist@nse.co.in

Dear Sir,

Sub: Appointment of Independent Director

The Board of Directors, of WABCO India Limited, based on the recommendation of the Nomination and Remuneration committee has appointed Mr. Mahesh Chhabria (DIN: 00166049) as a non-executive Independent Director with effect from 16th May 2020 for a term of 5 consecutive years upto 15th May 2025 in terms of Section 161 of the Companies Act, 2013 and as per Securities Exchange Board of India (Listing Obligations and Disclosure Restriction) Regulations, 2015 subject to the approval of the shareholders at the ensuing annual general meeting.

Mr. Mahesh Chhabria (55) is a graduate in Bachelor of Commerce from the University of Mumbai and is an Associate Member of the Institute of Chartered Accountants of India. He is the Managing Director at Kirloskar Industries Limited. In his career spanning over three decades in the financial services industry, Mr. Mahesh Chhabria has undertaken several leadership roles across private equity and investment banking firms. A brief profile of Mr. Mahesh Chhabria is enclosed herewith

Mr. Mahesh Chhabria is not related to any other Director on the Board of WABCO India Ltd. Mr. Mahesh along with his relatives and entities wherein he is a member holds 1,475 shares in WABCO India Ltd., constituting 0.0078% of the total number of shares

Enclosing the Form B under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (1) (b) read with Regulation 6(2)] received from Mr. Mahesh Chhabria.

Kindly take the above on record and acknowledge receipt.

For WABCO INDIA LIMITED

s/d

M C Gokul
Company Secretary

Encl: as above

This submission follows the COVID19 guidelines issued by the stock exchanges. Hence this is not on the letter head of the Company and is unsigned.

Mahesh Chhabria

Mr. Mahesh Chhabria is the Managing Director at Kirloskar Industries Limited.

In his career spanning over three decades in the financial services industry, Mahesh has undertaken several leadership roles across private equity and investment banking firms. He is currently driving the business strategy and capital allocation of the Kirloskar Group led by Atul Kirloskar, Rahul Kirloskar and Nihal Kulkarni.

Mr. Mahesh Chhabria is playing the role of a catalyst for the Group's transformation, risk and new investments. He is actively mentoring the 5th generation of the Group and has been instrumental in shaping the family constitution.

Mr. Mahesh Chhabria also sits on the board of several Kirloskar Group companies and is the Non-Independent Director on the board of Kirloskar Oil Engines Ltd, Kirloskar Ferrous Industries Ltd. and Kirloskar Proprietary Ltd. He also represents the Group as the Nominee Director on the board of Arka Fincap Ltd., the NBFC arm of Kirloskar Oil Engines Ltd.

In addition to playing an active role in business operations of the Kirloskar Group, Mr. Mahesh Chhabria serves as an Independent Director on the boards of Deepak Fertilizers & Petrochemicals Corporation Limited, Tube Investments of India Ltd. and Enam Asset Management Co. Pvt. Ltd. At Deepak Fertilizers, he sits on the Audit Committee as Chairman and at Tube Investments of India Ltd., he is a member of the audit, risk and CSR committees.

His belief in emerging India growth story and corporate India's global aspiration led him to join Actis Advisers Private Ltd., a long standing leading private equity fund. Before Actis, he was a Partner at 3i India, another private equity fund for whom he was a Global Lead Partner for healthcare investing. Before 3i, he had a long stint at Enam Securities Ltd., one of the leading investment banks in India, in the capacity of Co-head of Investment Banking.

He is a regular speaker at various industry forums and occasionally contributes to some Indian business publications. Mr. Mahesh Chhabria holds a Bachelor of Commerce from the University of Mumbai and is an Associate Member of the Institute of Chartered Accountants of India.

Mr. Mahesh Chhabria is a relationship builder with strong communication and interpersonal skills. He has an extensive network at all levels in several sectors, and is well-known in the financial services sector, and is well regarded among corporates, professional, legal and accounting firms, media and select regulatory bodies.

FORM B

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (1) (b) read with Regulation 6(2)]

Name of the company: WABCO India Ltd

ISIN of the company: INE342J01019

Details of Securities held on appointment of Key Managerial Personnel (KMP) or Director or upon becoming a Promoter of a listed company and other such persons as mentioned in Regulation 6(2).

Name, PAN, CIN / DIN & Address with contact nos.	Category of Person (Promoters / KMP / Directors/ immediate relative to / others etc.)	Date of appointment of Director/ KMP OR Date of becoming Promoter	Securities held at the time of becoming Promoter / appointment of Director / KMP		% of Share holding
			Type of security	No.	
1	2	3	4	5	6
Mahesh Chhabria PAN: ADCPM8911H DIN: 00166049 Address: 11, Golden Beach, Ruia Park, Juhu, Mumbai 49 maheshchhabria@gmail.com 9867592190	Director	16.05.2020	Equity	275	0.001
Anjali Chhabria	Director's Wife			50	0.001
Bhagibai Ramchand Chhabria HUF	Director is a member			1,000	0.005
Mahesh R. Chhabria HUF				150	0.001
				Total	1,475

Note: "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Details of Open Interest (OI) in derivatives of the company held on appointment of Key Managerial Personnel (KMP) or Director or upon becoming a Promoter of a listed company and other such persons as mentioned in Regulation 6(2).

Open Interest of the Future contracts held at the time of becoming Promoter / appointment of Director / KMP			Open Interest of the Option Contracts held at the time of becoming Promoter/appointment of Director/KMP		
Contract specifications	Number of units (contracts * lot size)	Notional value in Rupee terms	Contract specifications	Number of units (contracts * lot size)	Notional value in Rupee terms
7	8	9	10	11	12

Note: In case of Options, notional value shall be calculated based on premium plus strike price of options

Signature : Sd/-
Name : Mahesh Chhabria
Designation : Director
Date : 16.05.2020
Place : Mumbai