

Date: 16.05.2025

To,

<b>The General Manager,</b> Listing Operations Department of Corporate Services <b>BSE Limited</b> P. J. Towers, Dalal Street, Fort, Mumbai- 400 001  <b>Stock Code: 532891</b>	<b>The Manager,</b> Listing Department, <b>National Stock Exchange of India Limited,</b> Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051  <b>Stock Code: PURVA</b>
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Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting held on Friday, May 16, 2025.**

**Ref: Regulation 30, 33 read with Schedule III of Securities and Exchange Board of India (Listing Obligations Disclosures Requirements) Regulations, 2018**

We write to inform you that the Board of Directors of Puravankara Limited (“**Company**”) at its’ meeting held on Friday, May 16, 2025, inter-alia had considered and approved the following:

1. Proposal for raising of funds by way of issuance of upto 3000 (Three Thousand) secured, redeemable, unlisted, unrated, non-convertible debentures bearing a face value of INR 10,00,000/- (Indian Rupees Ten Lakhs Only) each at par for an aggregate amount of up to INR 300,00,00,000 (Indian Rupees Three Hundred Crores only) in one or more tranches by way of a private placement basis in accordance with the applicable provisions of the Companies Act, 2013, the Companies (Share Capital and Debentures) Rules, 2014 and the Companies (Prospectus and Allotment of Securities) Rules, 2014, (each as amended), or through any other permissible mode or any combination thereof, in such manner, and on such terms and conditions as may be deemed appropriate by the Board in its absolute discretion, subject to the receipt of necessary approvals and such other regulatory and statutory approvals as may be required.
2. Basis recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company approved the appointment of Mr. Mallanna Sasalu as Chief Executive Officer (CEO) – South, designated as the Senior Managerial Personnel (SMP) of the Company.

Details as per Regulation 30 read with Para A of Schedule III of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as Annexure I.

The meeting commenced at 4:30 p.m. (IST) and concluded at 05:30 p.m. (IST)

This is for your information and records.

Thanking You,

Yours sincerely,  
**For Puravankara Limited**

**(Sudip Chatterjee)**  
**Company Secretary & Compliance Officer**  
**Membership No.: F11373**

## Annexure I

Details as per under Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

### 1. Raising funds by way of issuance of non-convertible debentures:

Sl. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Non-Convertible Debentures
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.	Secured, Redeemable, Unlisted, Unrated, Non-Convertible Debentures on Private Placement Basis.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	3000 (Three Thousand) secured, redeemable, unlisted, unrated, non-convertible debentures bearing a face value of INR 10,00,000/- (Indian Rupees Ten Lakhs Only) each at par for an aggregate amount of up to INR 300,00,00,000 (Indian Rupees Three Hundred Crores only)
4.	Size of the issue	INR 300,00,00,000 (Indian Rupees Three Hundred Crores only)
5.	Whether proposed to be listed? If yes, name of the stock exchange(s)	No Name of the Stock Exchange: Not Applicable
6.	Tenure of the instrument - date of allotment and date of maturity	60 months from the deemed date of allotment  Deemed date of allotment: June 20, 2025, or the date of receipt of subscription money for the first tranche.  Date of maturity: 60 months from the deemed date of allotment
7.	Coupon/interest offered	As set out under the relevant PAS-4
8.	Schedule of payment of coupon/interest and principal	As set out under the relevant PAS-4
9.	Charge/security, if any, created over the assets	As set out under the relevant PAS-4
10.	Special right/interest/privileges attached to the instrument and changes thereof	As set out under the relevant PAS-4
11.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	As set out under the relevant PAS-4
12.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable

13.	Details of redemption of <del>preference shares</del> indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	As set out under the relevant PAS-4
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**2. Appointment of Mr. Mallanna Sasalu as Chief Executive Officer (CEO) – South, designated as the Senior Managerial Personnel (SMP) of the Company:**

Sl. No.	Particulars	Details
	Name	Mr. Mallanna Sasalu
1.	Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise</del>	Appointment of Mr. Mallanna Sasalu as the CEO-South(SMP)
2.	Date of appointment/ <del>re-appointment</del> / <del>cessation (as applicable) and term of appointment/re-appointment</del>	May 09, 2025
3.	Brief Profile (in case of appointment)	Mr. Mallanna is a seasoned real-estate professional with over 32 years of extensive experience spanning engineering, architecture, and real estate development in both India and Canada. He holds a degree in Civil Engineering and is an alumnus of Harvard Business School, adding a strong academic foundation to his diverse professional expertise. Currently, Mr. Mallanna has been instrumental in scaling Provident Housing Ltd. (a material subsidiary of the listed entity) to new heights. His strategic leadership and operational expertise have positioned him as a pivotal figure in the growth and success of the organization.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Mallanna Sasalu is not related to any Director of the Company.