

Madhav Infra Projects Limited

CIN: L45200GJ1992PLC018392
Madhav House, Plot No. 4
Near Panchratna Building
Subhanpura, Vadodara-390 023
Telefax : 0265-2290722
secretarial@madhavcorp.com
www.madhavcorp.com



Date: May 16, 2025

To,
BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Respected Sir/Ma'am,

Sub: Intimation for Regularization of appointment of Non-Executive Independent Director under Regulation 30 read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Ref.: M/s Madhav Infra Projects Limited (Security ID: MADHAVIPL, Security Code: 539894)

In respect of the captioned subject and pursuant to Regulation 30 of the Listing Regulations, we hereby inform you that the shareholders of the company have approved the appointment of Mr. Nikhil Kaushik (DIN: 00040403), as an Independent Director of the Company for a term of 5 (five) consecutive years with effect from February 03, 2025, through Postal Ballot.

Mr. Nikhil Kaushik has confirmed that he meets the criteria of 'Independence' under the provisions of the Companies Act, 2013, and the SEBI (LODR) Regulations, 2015. Further, Mr. Nikhil Kaushik (DIN: 00040403) is not debarred from holding the office of a director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority and is not related to any of the directors of the company.

The brief profile of the directors is enclosed herewith as **Annexure I**.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

For Madhav Infra Projects Limited

Khushbu Prajapati
Company Secretary
M. No. A63791

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**Annexure I**

Disclosure under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1.	Name of Director	Mr. Nikhil Kaushik (DIN: 00040403)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as a Non-Executive Independent Director, not liable to retire by rotation, for a first term of five consecutive years
3.	Date of appointment/resignation & Term of Appointment	Appointment Date: February 03, 2025 Term of Appointment: February 03, 2025, to February 03, 2030
4.	Brief Profile (in case of appointment)	<p>Mr. Nikhil Kaushik is an investor and an entrepreneur with over 20+ years of experience working in several industries including Finance, Pharmaceuticals, and Engineering with large multinational companies like Citibank, GE and Pfizer, etc. Most recently, Nikhil was the promoter of a pharmaceutical business with 300 employees which he successfully sold to an Indian strategic major in an all-cash deal in the year 2023. Prior to that, he was managing over \$200 million of Citibank's private equity portfolio in India. Nikhil brings deep finance experience along with the skills to run a business in India. His leadership abilities have been instrumental in leading the core team of our Company.</p> <p>His Qualifications are MBA (Finance & Marketing), Indian School of Business, Hyderabad; MS (Mechanical Engineering) Texas A&M University, USA; BE (Mechanical Engineering) Bangalore University, Bangalore.</p> <p>Mr. Nikhil Kaushik has been the Zonal Chair for CII and an active member of the Entrepreneurs Organization.</p>
5.	Relationship Inter-se Directors / Key Managerial Personnel	Not related to any Directors/Key Managerial Personnel of the Company.
6.	Information as required under BSE Circular Number LIST/COM/14/2018 - 19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018	Not Applicable.