419-A, 4th Floor, Arun Chambers,
Tardeo, Next to AC Market,
Mumbai - 400034.
Tel : 022-4347 6017
Email ID : compliance.dsj@gmail.com
www.dsjcommunication.com

DSJ COMMUNICATIONS LTD.
(CIN : L80100MH1989PLC054329)

June 16, 2021

To
The Manager – CRD,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 526677

To
The Manager,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051
Symbol: DALALSTCOM

Dear Sir/Madam,

Subject: Outcome of Board meeting held today i.e. Wednesday, June 16, 2021

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at their Meeting held today i.e. Wednesday, June 16, 2021 *inter-alia*, considered and approved the following matters:

1. Audited Financial Results of the Company for the quarter and financial year ended on March 31, 2021.

   In terms of the provisions of Regulation 33 of Listing Regulations, we enclose herewith copy of the following:

   a. Audited Financial Results for the quarter and financial year ended March 31, 2021;
   b. Statement of Assets and Liabilities as on March 31, 2021;
   c. Cash Flow Statement as on March 31, 2021;
   d. Auditors' Report on the aforesaid Audited Financial Results; and
   e. Declaration by the Company for audit report with unmodified opinion.

2. Appointment of M/s. Anshul Bhatt & Associates, Company Secretaries, as the Secretarial Auditor of the Company to conduct Secretarial Audit for the Financial Year 2020-21.

   The details required to

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DSJ COMMUNICATIONS LTD.

(CIN : L 80100

DSJ COMMUNICATIONS LIMITED
CIN : L80100MH1989PLC054329
Regd. Office: 419-A, Arun Chambers, 4th Floor, Tardeo, Mumbai-400034
Tel: 022 43476017, Email id: compliance.dsj@gmail.com, Website: www.dsjcommunication.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(Rs in Lakh) Except EPS

		Quarter Ended			Year Ended	
Sr. No.	**Particulars**	**31.03.2021 (Audited)**	**31.12.2020 (Unaudited)**	**31.03.2020 (Audited)**	**31.03.2021 (Audited)**	**31.03.2020 (Audited)**
I	**Income**					
	(a)Revenue From Operations	5.34	3.75	6.16	17.57	[illegible]
	(b) Other Income	17.63	-	28.53	17.63	[illegible]
	Total Income	**22.97**	**3.75**	**34.69**	**35.21**	**41.18**
II	**Expenses**					
	(a) Employees Benefit Expenses	12.25	3.66	1.81	19.94	7.38
	(b) Finance Costs	31.10	-	-	31.16	1.58
	(c) Depreciation and Amortisation Expenses	0.01	-	-	0.01	[illegible]
	(d) Other Expenditure	376.12	3.53	44.83	388.31	[illegible]
	(e) Advertisement Expenses	1.21	-	0.75	2.60	[illegible]
	(f) Foreign Exchange Adjuestment	-	-	-	-	-
	Total expenses	**420.69**	**7.19**	**47.39**	**442.02**	**75.58**
III	**Profit/(Loss) before exceptional items and tax**	**(397.72)**	**(3.44)**	**(12.71)**	**(406.81)**	**(34.41)**
IV	Exceptional items	-	-	-	-	-
V	**Profit/ (Loss) before tax**	**(397.72)**	**(3.44)**	**(12.71)**	**(406.81)**	**(34.41)**
VI	**Tax Expense**					
	(a) Current tax	-	-	-	-	-
	(b) Prior periods Income Tax Adjustments					
	(c) Deferred tax	-1.07	-	-	-1.07	-
	Total tax expenses	**-1.07**	**-**	**-**	**-1.07**	**-**
VII	**Net Profit/ (Loss) for the period**	**(398.78)**	**(3.44)**	**(12.71)**	**(407.88)**	**(34.41)**
VIII	**Other Comprehensive Income (Net of Taxes)**					
	Items that will not be reclassified to profit or loss(net of taxes)	-	-	-	-	-
	a)Changes in fair value of Equity instruments					
	b) Remeasurement of Employee benefits obligations					
	item that will be reclassified to profit or loss(Net of taxes)	-	-	-	-	-
IX	**Total other Comprehensive Income (net of taxes)**	**-**	**-**	**-**	**-**	**-**
X	**Total Comprehensive Income for the period**	**(398.78)**	**(3.44)**	**(12.71)**	**(407.88)**	**(34.41)**
XI	**Paid-up equity share capital (Face Value of Re 1/- each)**	**732.97**	**732.97**	**732.97**	**732.97**	**732.97**
XII	**Reserve excluding Revaluation Reserve as per Balance Sheet of current year and previous accounting year**	-	-	-	(946.67)	(538.80)
	Earnings per equity share					
	(i) Basic earnings (loss) per share	(0.54)	(0.00)	(0.02)	(0.56)	(0.05)
	(ii) Diluted earnings (loss) per share	(0.54)	(0.00)	(0.02)	(0.56)	(0.05)

Notes:-

1) The Audited Standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 16th June 2021. These audited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013

2) The results for the quarter & Year ended 31st March, 2021 are audited by the Statutory Auditor of the Company, under regulation 33 of Securities & exchange Board of India (Listing obligation and disclosure requirements) regulation, 2015, as amended. An unqualified report was issued by them thereon.

3) During the quarter ended 31st March, 2021, the Company has created a provision for doubtful advances amounting to Rs. 350 Lacs as in the opinion of the Management the probability of recovery of the said amount is low. The company had filed a case against the parties for recovery & the same has been pending for more than 15 years. However, the company continues to pursue all legal options available to it to enforce the recovery of this amount

4) The Company has assessed the possible impact of Covid-19 on its financial statements based on the internal & external information available upto the date of approval of these financial results and concluded that no adjustments, in addition to the provision already made, are required in these results. The management is of the opinion that there is unlikely to be any material impact on the carrying values of assets, liabilities and provisions as disclosed in these financial results. The management will continue to closely monitor any changes to future economic conditions and assess their impact on operations of the Company.

5) The Company has only one operating & reportable segment i.e. Education activities, during the quarter ended 31st March, 2021. The Company has discontinued active participation in the business of Publication and other allied activities. Therefore disclosures as required by Ind-As 108, 'Operating Segments' are not given

6) The figures for the quarter ended 31st March, 2021 and corresponding quarter of the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year. These figures for the nine month period had only been reviewed and no subjected to audit.

7) Previous period figures have been regrouped /reclassified, wherever necessary to conform to current period classification.

By the order of Board
For DSJ Communications Limited

Sanjay Padode
Chairman & Managing Director
DIN No 00338514

Place:- MUMBAI
Date:- 16.06.2021

DSJ COMMUNICATIONS LIMITED
(CIN No. L80100MH1989PLC054329)
LANCE SHEET AS AT 31ST MARCH 2021

	As at 3/31/2021 Rs in lakhs.	As at 3/31/2020 Rs.in lakhs
pment	0.18	-
ents	12.35	4.99
	-	350.00
	12.53	**354.99**
	14.66	8.97
valents	0.65	1.74
Advances	2.05	1.46
	17.35	**12.17**
1	**29.88**	**367.16**
IES		
	741.97	741.97
	(946.67)	(538.80)
	(204.71)	203.17
	217.09	147.64
Net)	1.07	-
	218.15	147.64
micro enterprises and	0.25	11.96
f creditors other than enterprises	9.70	2.42
s	6.49	1.97
	16.44	16.35
1	**29.88**	**367.16**

DSJ COMMUNICATIONS LIMITED

(CIN No. : L80100MH1989PLC054329)

Cash Flow Statement for the year ended March 31,2021

(Amount in Lakhs)

Sr.No.	Particulars	For the Year 31/03/2021	For the Year 31/03/2020
A	**Cash Flow from Operating Activities**		
	Net Profit Before Tax and Extraordinary Items	**(406.81)**	**(34.41)**
	Adjustments for :		
	Depreciation	0.01	
	Dividend received	(0.03)	(0.05)
	(Gain) / Loss on fair value of investments	(7.36)	1.90
	Interest Charged	31.10	
	provision for Doubtful Advances	350.00	
	Tax Paid under Vivaad Se Vishwas Scheme	17.71	
	Loss on write off of investments	-	6.89
	Interest under MSMED Act	0.01	1.58
	Sundry Balances written back	(10.24)	(28.50)
	Operating Profit Before Working Capital Changes	**(25.62)**	**(52.58)**
	Adjustments for :		
	(Increase)/Decrease in Trade Receivables	(5.69)	15.72
	Increase/(Decrease) in Other Current Liabilites	4.52	0.03
	Increase/(Decrease) in Trade Payable	5.81	0.80
	(Increase)/Decrease in Net Current Assets	**3.43**	**16.55**
	Cash Generated from Operations	**(22.19)**	**(36.03)**
	Direct Taxes Paid	(18.30)	(1.46)
	Net Cash from Operating Activities	**(40.49)**	**(37.48)**
B	**Cash Flow from Investing Activities**		
	Purchase of Property, Plant & Equipment	(0.19)	-
	Dividend received	0.03	0.05
	Net Cash Used in Investing Activities	**(0.16)**	**0.05**
C	**Cash Flow from Financing Activities**		
	Term Loan Taken / (Repaid)	39.56	39.47
	Net Cash from Financing activities	**39.56**	**39.47**
	Net Increase in Cash & Cash Equivalents	**(1.09)**	**2.03**
	Cash & Cash Equivalents at the beginning of Year	1.74	(0.29)
	Cash & Cash Equivalents at the end of the Year	0.65	1.74

Note:

1. Previous year's figures have been regrouped/rearranged to confirm to the current year's presentation, wherever necessary.

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DSJ COMMUNICATIONS LTD.
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16th June, 2021

To,

The Manager – CRD,
BSE Limited
Phiroze Jeejeebhoy Towers,
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Scrip Code: 526677

The Manager,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051
Symbol: DALALSTCOM

Dear Sir/Madam,

Sub.: Declaration pursuant to the Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the Audited Financial Results of the Company for the financial year ended 31st March, 2021.

In terms of the second proviso to Regulation 33 (3) (d) of the SEBI (Listing Obligations Disclosures Requirements) Regulations, 2015, we hereby confirm that the Audit Report issued by the Statutory Auditor of the Company M/s. J. D. Jhaveri & Associates, Chartered Accountants, Mumbai (FRN: 111850W) on the Audited Financial Results of the Company for the quarter and financial year ended on 31st March, 2020 is with **Unmodified Opinion**.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For **DSJ Communications Limited**

Sanjay Padode
Chairman & Managing Director
DIN: 00338514

J. D. JHAVERI & ASSOCIATES
Chartered Accountants

Mr. Jatin D. Jhaveri
B.Com, F.C.A.

Head Office:-
A-105, Silver Arch,
Ceaser Road, Amboli,
Opp. Filmalaya Studio,
Andheri (West),
Mumbai 400 058.

Mobile No:- 9821195140
Tel No:- +91 22 2679 0595
E-Mail:- jdjhaveri@gmail.com

Independent Auditor's report on Audited Standalone Quarterly Financial Results and year to date results of DSJ Communications Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
DSJ Communication Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of **DSJ Communications Limited** ('the Company') for the quarter ended 31st March, 2021 & year to date results for the period from 1st April, 2020 to 31st March, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the standalone net loss and other comprehensive income and other financial information for the quarter ended 31st March, 2021 as well as the year-to-date results for the period from 1st April, 2020 to 31st March, 2021.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 4 to this Statement regarding the uncertainties arising out of the outbreak of Covid-19 pandemic and the assessment made by the management on its operations and the financial reporting for the year ended 31st March, 2021. Such an assessment and the outcome of the pandemic, as made by the management, are dependent on the circumstances as they evolve in the subsequent periods.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls;

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual standalone financial results include the results for the quarter ended 31st March, 2021 & the corresponding quarter of the previous year being the balancing figure between audited figures in respect of the full financial year and the published unaudited figures up to the third quarter of the current & previous financial year which were subject to limited review by us.

For J D Jhaveri & Associates
Chartered Accountants
Firm Registration No. 111850W

Jatin Dinesh Kumar Jhaveri

Digitally signed by Jatin Dinesh Kumar Jhaveri
DN: c=IN, o=Personal, 2.5.4.20=5ab72d1cb736647413e6d5e5f248c52f6f02ad5516831cd414be42db6f49498e9, postalCode=400058, st=Maharashtra, serialNumber=697fc2646cb2069e78f3b0e831a1681183e6d7be7ac1693e5e2be3701a5fb6c81, cn=Jatin Dinesh Kumar Jhaveri
Date: 2021.06.16 17:36:03 +05'30'

Jatin Jhaveri
Partner
Membership No. 045072
Mumbai, dated: 16th June, 2021
UDIN: 21045072AAAAFX7874

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To
The Manager,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051
Symbol: DALALSTCOM

Dear Sir/Madam,

Subject: Press release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Dis[redacted]

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Future proposed outlook

1. The Company intends to widen its scope of services to include providing educational services to Institutions, Universities, and the learner community. Covid Pandemic has impacted the education providers significantly and has propelled online learning into the main stream. Electronic course development, delivery and e-publishing is expected to grow exponentially in the world. The company intends to leverage this opportunity. During the financial year company has altered its main Objective to include provision of education services. The Company is now on its way to develop its business plan and start operating in this area.

2. Company is also now in process of changing the name to DSJ Keep Learning Limited that talks about the Objectives of the company which was approved by the shareholders and soon the name of the Company will change.

DSJ Communication Ltd.