



## TREKKINGTOES.COM LIMITED

Regd Office: 236, Mahaveer Nagar 1<sup>st</sup>, Durgapura, Tonk Road, Jaipur – 302018 (Raj)

CIN No.: L63010RH2012PLC040995

Email id: sagar240791@gmail.com

website – www.hippocabs.com

15.06.2022

To,

The Manager Department of Corporate Services  
BSE LTD  
Mumbai — 400001  
Scrip Code : 543222  
Scrip Name : HIPPOCABS

**Sub: SUBMISSION OF ANNUAL AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2022 AS PER REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 as amended, we hereby submitting the Annual Audited Financial Results for the year ended 31.03.2022

This is for your reference and record.

For Trekkingtoes.com Limited

Sahil Agrawal  
(Director)

## **INDEPENDENT AUDITOR'S REPORT**

To,  
The Members,  
**TREKKINGTOES.COM LIMITED**

We have audited the accompanying standalone financial statements of **TREKKINGTOES.COM LIMITED**, which comprises of the Balance Sheet as at **31<sup>st</sup> March 2022** and the Statement of Profit & Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

### **Opinion**

In our opinion, except for the information referred to in the basis for Qualified Opinion paragraph and to the best of our information and according to the explanations given to us, the standalone financial statements give the information required by the Act in the so required and give a true and fair view in conformity with the accounting principles generally accepted in India subject to the Emphasis of matter paragraph:

- a) In the case of the Balance Sheet, of the state of affairs of the company as on **31<sup>st</sup> March 2022**
- b) In the case of Statement of Profit & Loss, of the profit for the year ended on that date, and
- c) In the case of Cash Flow Statement, for the year ended on that date,

### **Basis for Opinion**

with the Standards on Auditing (SAs) of the Companies Act, 2013. Our responsibilities in the Auditor's Responsibilities for the our report. We are independent of the ethics issued by the Institute of Chartered

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s in

the Code of Ethics. We believe that the independent and appropriate to provide a basis for

our opinion.

### **Basis for Qualified Opinion**

1. Included in investments in convertible debentures of Rs.300.00 Lakhs of Ways Media Technology Pvt Ltd. Rs. 200.00 Lakhs & M/s Endure

Consultants Private Limited Rs. 100.00 Lakhs, are in such companies where the management is doubtful about the complete recovery of said investments. The investments in these debentures were made out of the proceeds of the public issue which is **76.91%** of the Total Shareholders Fund.

2. Included in Loans & Advances of Rs.98.68 Lakhs given on Interest rate of 9% to M/s OjjalCommosalesPvt Ltd. Rs.48.68 Lakhs & M/s Swarnsiddhi Traders Private Limited Rs. 50.00 Lakhs, are in such companies where the management is doubtful about the complete recovery of said advance. These advances were also made out of the proceeds of the public issue which is **25.30%** of the Total Shareholders Fund.

3. Further, in respect to above two points the company has transferred **Rs.398.68 Lakhs** which is **89.63%** of Net IPO proceeds of **Rs.444.77 Lakhs** which is exclusive of IPO related expenses. In our opinion **these funds are non-recoverable and most likely will result into erosion of shareholders fund**. However, as per management representations the matter is under litigation and complaint with respect to same has been filed with SEBI and other appropriate authority.

#### **Emphasis of Matter Paragraph -**

**Going Concern** -In forming our opinion on the financial statements, which is qualified based on the para Basis for Qualified Opinion, we have considered the adequacy of the financial statements concerning the company's ability to continue as a going concern. Further, the conditions indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern.

#### **Management's Responsibility and Those Charged With Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the standalone financial statements to give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintaining adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities.

in India including the Indian section 133 of the Companies Act, maintenance of adequate accounting records and compliance with the provisions of the Act for safeguarding the assets of the

Com  
and  
that

**Jain Chowdhary & Co**  
Chartered Accountants



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Mobile: 98870-32637

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S.C.Road, Jaipur, 302001

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

\*Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Internal control relevant to the audit in order to design

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### Report on the Legal and Regulatory requirements

As required by section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.
- c. The Balance Sheet and Statement of Profit & Loss A/c and Cash Flow Statement dealt with by this report are in agreement with the books of account.
- d. In our opinion, the Balance Sheet and Statement of Profit and Loss & Cash Flow Statement comply with the Indian accounting standards (Ind AS) notified under Section 133 of the Act.

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**Jain Chowdhary & Co**  
**Chartered Accountants**



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- c. The company was not required to transfer any amount during the year to investor education and protection fund in accordance with the relevant provision of the Companies Act and rules made there under.

**For, Jain Chowdhary & Co**  
**Chartered Accountants**  
**FRN No. 0113267W**



**CA Yogendra Kumar Lokanda**  
**(Partner)**  
**M. No. 416484**

**Date: - 04.06.2022**

**Place: - Jaipur**

**UDIN: - 22416484AKYCER1647**

## "Annexure A" to the Independent Auditors' Report

*Referred to in paragraph under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the yearended March 31, 2022:*

- (i)
- a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
  - b) The fixed assets have been physically verified by the management at reasonable intervals, not being an interval exceeding three years in any case, which in our opinion is reasonable having regard to the size of the company and nature of its business. No material discrepancies were noticed on such verification;
  - c) According to the information and explanations given to us and on the basis of our examination of the records of the company, company doesn't own any immovable property.
- (ii) The company does not own any inventory. Therefore, reporting under this clause of the said order is not applicable on company;
- (iii) The company has granted unsecured advance of Rs.98.68 Lakhs @ 9% interest to other corporate entities based on the agreements entered into at the time of raising IPO. However, as per management's report they were introduced to the companies by the underwriters who were later found to be other shell companies;
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security. Further, the company has made investments in convertible debentures which as per management are non-recoverable as the companies were later found to be other shell and non-operative companies.
- (v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Order, 1975 are not applicable.

*[Signature]*





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(vi) The maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company;

(vii) a) Based on management representations and according to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities.

According to the information and explanations given to us, no disputed amounts are

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*(Signature)*



**Jain Chowdhary & Co**  
**Chartered Accountants**



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- (xii) Since the company is not a Nidhi Company this clause is not applicable;
- (xiii) All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards;
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review;
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of this clause are not applicable to the Company;
- (xvi) The company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of this clause are not applicable to the Company.

For Jain Chowdhary & Co.  
Chartered Accountants  
FR No. 0113267W



CA Yogendra Kumar Lokanda  
Partner  
M. No. 416484  
UDIN:- 22416484AKYCER1647

Date: 04.06.2022  
Place: Jaipur

We have audited the internal financial controls over financial reporting of **Trekkingtoes.Com Limited** - (“the Company”), as of **31 March 2022** in conjunction with our audit of the financial statements of the Company for the year ended on that date.

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of errors and frauds, the reliability of the accounting records, and the timely preparation of financial statements.

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audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial control over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected for the purpose of testing the internal control system were designed to provide a reasonable basis for the opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

Internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. It includes those policies and procedures that (1) pertain to the recording, processing, summarizing, and reporting of transactions, events, and conditions in accordance with the accounting principles generally accepted in the United States; (2) are designed to ensure that all transactions that are required to be recorded are properly recorded; and (3) are designed to prevent or timely detect unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override,

**Jain Chowdhary & Co**  
**Chartered Accountants**



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of controls, material misstatements due to error or fraud may occur and not be detected. Also; projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **31 March, 2022**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**FOR, JAIN CHOWDHARY & CO.**  
**CHARTERED ACCOUNTANT**  
**FRN 0113267W**



**CA YOGENDRA KUMAR JOSHI**

**M. NO. 416484**

**UDIN:**

**DATE: 04.06.2022**

**PLACE: JAIPUR**

**TREKKINGTOES.COM LIMITED**  
**L63010RH2012PLC040995**  
**236, Mahaveer Nagar 1st, Durgapura, Tonk Road, Jaipur**  
**BALANCE SHEET AS AT 31st MARCH, 2022**

₹ in 000's

PARTICULARS	Note No.	Figures as at the end of 31.03.2022	Figures as at the end of 31.03.2021
<b>ASSETS</b>			
<b>1 Non-current assets</b>			
a Property, plant and equipment	Note - 8	136	209
b Capital Work in Progress			
c Investment Property			
d Goodwill			
e Other Intangible assets	Note - 9	538	1,459
f Intangible Assets under Development			
g Biological Assets Other than bearer plants			
h Financial Assets			
(i) Investments	Note - 10	30,000	30,000
(ii) Loans	Note - 11	10,345	10,430
i Deferred tax assets	Note-24	452	398
j Other non-current assets			
<b>2 Current Assets</b>			
a Inventories			
b Financial Assets			
(i) Trade receivables	Note - 12	128	2,132
(ii) Cash and cash equivalents	Note - 13	401	44
(iii) Bank Balances other than (iii) above			
(iv) Loans	Note - 11	4	197
c Current Tax Assets (Net)		-	-
d Other current assets	Note - 15	-	-
<b>Total</b>		<b>42,004</b>	<b>44,869</b>
<b>EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
a Equity Share Capital	Note-2	16,023	16,023
b Other Equity	Note - 3	22,656	22,985
<b>2 Non-Current Liabilities</b>			
a Financial Liabilities			
(i) Borrowings	Note - 5	2,092	1,782
(ii) Lease Liabilities			
(iii) Other Financial Liabilities			
b Provisions			
c Deferred Tax Liabilities (Net)			
d Other Non- current liabilities	Note - 4	520	520
<b>3 Current Liabilities</b>			
a Financial Liabilities			
(i) Borrowings			
(ii) Lease liabilities			
(iii) Trade payables	Note - 6	322	2,484
b Other current liabilities	Note - 7	391	1,075
c Provisions			
d Current Tax Liabilities			
<b>Total</b>		<b>42,004</b>	<b>44,869</b>

The accompanying notes form integral part of these financial statements

For, Jain Chowdhary & Co.  
Chartered Accountants  
ICAI Firm Registration Number 0113267W

Yogendra Lokanda  
Partner

Membership Number 416484  
UDIN: 22416484AKYGER1647



For and on Behalf of Board of Directors of  
TREKKINGTOES.COM Limited

Sahil Agrawal  
Director  
DIN: 06433366

Sagar Agrawal  
Director  
DIN: 07035839

Place: Jaipur  
Date: 04 June 2022

**TREKKINGTOES.COM LIMITED**  
**L63010RH2012PLC040995**  
**236, Mahaveer Nagar 1st, Durgapura, Tonk Road, Jaipur**  
**Statement of Profit and Loss for the year ended 31 March 2022**

₹ in 000's

PARTICULARS		Notes	For the year ended 31 March 2022	For the year ended 31 March 2021
	<b>Revenue</b>			
I	Revenue from operations	Note - 16	5,181.68	4,946.59
II	Other income	Note - 17	1,205.72	179.65
III	<b>Total Income</b>		<b>6,387.40</b>	<b>5,126.24</b>
IV	<b>Expenses</b>			
	Cost of Material Consumed			
	Purchases of stock in trade			
	Changes in inventories of finished goods, stock in trade & work in progress			
	Employee Benefit Expenses	Note - 18	751.87	2,392.55
	Financial costs	Note - 19	-	-
	Depreciation and Amortization Expenses	Note - 20	994.57	2,610.77
	Other expenses	Note - 21	5,023.66	7,029.50
	<b>Total Expenses (IV)</b>		<b>6,770.10</b>	<b>12,032.82</b>
V	<b>Profit / (Loss) before exceptional items and tax (I-IV)</b>		<b>(382.70)</b>	<b>(6,906.58)</b>
VI	<b>Exceptional Items</b>			
VII	<b>Profit / (Loss) before tax (V-VI)</b>		<b>(382.70)</b>	<b>(6,906.58)</b>
VIII	<b>Tax expenses:</b>			
	(a) Current tax		-	-
	(b) Deferred tax	Note-24	53.09	398.42
IX	<b>Profit / (Loss) before for the period from continuing operations (V-VI)</b>		<b>(329.61)</b>	<b>(6,508.16)</b>
X	<b>Profit / (Loss) from discontinued Operations</b>			
XI	<b>Tax Expenses from discontinued operations</b>			
XII	<b>Profit / (Loss) from discontinued operations after tax (X-XI)</b>			
XIII	<b>Profit / (Loss) for the period (IX+XII)</b>		<b>(329.61)</b>	<b>(6,508.16)</b>
XIV	<b>Other comprehensive income</b>			
	<b>Total comprehensive income for the period (XIII+XIV)</b>		<b>(329.61)</b>	<b>(6,508.16)</b>
XV	<b>Earning per equity share (for continuing operations):</b>			
(1)	Basic		(0.00)	(0.00)
(2)	Diluted		(0.00)	(0.00)

See accompanying notes forming an integral part of the Profit & Loss Account.

For, Jain Chowdhary & Co.  
Chartered Accountants  
ICAI Firm Registration Number 0113267W

Yogendra Lokanda  
Partner  
Membership Number 416484  
UDIN: 22416484AKYCER1647



For and on Behalf of Board of Directors of  
TREKKINGTOES.COM Limited

Sahil Agrawal  
Director  
DIN: 06433366

Sagar Agrawal  
Director  
DIN: 07035839

Place: Jaipur  
Date: 04 June 2022

**TREKKINGTOES.COM LIMITED****L63010RH2012PLC040995****236, Mahaveer Nagar Ist, Durgapura, Tonk Road, Jaipur****CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2022**

Particulars	Amount (Rs.) 2022	Amount (Rs.) 2021
<b>Cash Flow from Operating activities :</b>		
Net profit before tax from continuing operation	(383)	
Adjustments for:		
Depreciation	995	2,611
Finance Costs		
Interest Income		
Loss on assets discarded		
Sundry Balances Written off	612	(4,296)
<b>Operating profit before Working Capital Changes</b>		
<b>Adjustment for Changes in Working Capital:</b>		
(Increase)/Decrease in Trade Receivables	2,004	1,166
(Increase)/Decrease in Other Current Assets		4
(Increase)/Decrease in Short Term Loans & Advances	192	308
(Increase)/Decrease in Trade Payables		144

Increase/(Decrease) in Other current liabilities

Increase in Long term provisions

Increase in Short term provisions

**Net Cash from operating activities (A)****Cash Flow from investing activities :**

Purchase of Fixed Assets

Capital Work in Progress

Interest Received

**Net Cash (Used in) investing activities (B)****Cash flow from financing activities :**

Proceeds from share application

Security Premium

Long Term Loans &amp; Advances

Investment in Convertible Debentures

Repayment of Long Term liabilities

Repayment of Short-Term Borrowings

Payments to Long Term Borrowings

Finance costs paid

**Net Cash (Used in) financing activities (C)****Net Increase in cash and equivalents (A+B+C)****Cash & Cash equivalents at the end of the**

  
FRN: 0113267W LC

FOR &amp; ON BEHALF OF

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LIMITED

IN TERMS OF OUR AUDIT REPORT OF EVEN DATE  
FOR, JAIN CHOWDHARY & CO.  
D ACCOUNTANTS  
REG. NO. 0113267W

**TREKKINGTOES.COM LIMITED**
**Notes forming Integral Part of Balance Sheets & Profit & Loss Account**
*(All amounts are in rupees, unless otherwise stated)*

Note-2	₹ in 000's	
	As at 31 March 2022	As at 31 March 2021
<b>Equity Share Capital</b>		
Authorised	16,500.00	16,500.00
16,50,000 Equity Shares of Rs. 10/- each		
Issued, subscribed and fully paid up	16,023.12	16,023.12
16,02,312 Equity Shares of Rs. 10/- each fully paid up		
	16,023.12	16,023.12

**2.1 Reconciliation of the number and amount of shares capital outstanding:**

Particulars	As at 31 March 2022		As at 31 March 2021	
	Numbers	Amount	Numbers	Amount
Balance at the beginning of the current reporting Period	1,602,312.00	16.02	1,116,912.00	11,169.12
Changes in Equity Share Capital due to prior period errors	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-
Changes in Equity Share Capital during the current year	-	-	485,400.00	4,854.00
<b>Balance at the end of the current reporting</b>	<b>1,602,312.00</b>	<b>16.02</b>	<b>1,602,312.00</b>	<b>16,023.12</b>

**2.2 Term/rights attached to the Equity Share :-**

The company has only one class of Equity Shares having a par value of Rs 10/- per share. Each holder of Equity share is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity share will be entitled to receive remaining Assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the Share holders

Name of Shareholders	each shareholder		more than 5% shares of the at 31 March 2022		No. of Share held	No. of Share held	
ASHOK KUMAR	14.18%	227,158.00	14.18%	227,158.00	0.00%		
DILEEP BAID	9.19%	147,294.00	9.19%	147,294.00	0.00%		
SAGAR AGARWAL	18.86%	302,270.00	18.86%	302,270.00	0.00%		
SAHIL AGARWAL	21.05%	337,305.00	21.05%	337,305.00	0.00%		
SAROJ GUPTA	9.68%	155,065.00	9.68%	155,065.00	0.00%		

**Note - 3**
**Other Equity**

	As at 31 March 2022	As at 31 March 2021
<b>Surplus/ (Deficit) in the Statement of Profit &amp; Loss</b>		
Balance as at the beginning of the year	(29,377.69)	(22,869.53)
Add: Profit for the year	(329.61)	(6,508.16)
<b>Balance as at the end of the year</b>	<b>(29,707.30)</b>	<b>(29,377.69)</b>
<b>Security Premium Account</b>		
Balance as at the beginning of the year	52,362.88	5,988.88
Add: Profit for the year		46,374.00
<b>Balance as at the end of the year</b>	<b>52,362.88</b>	<b>52,362.88</b>

**Note - 4**
**Other Non- Current Liabilities**

	As at 31 March 2022	As at 31 March 2021
Security Deposits From Vendors	520.15	520.15

As at 31 March

Unsecured

Loan from Directors	591.83	281.58
Inter-Corporate Loan	1,500.00	1,500.00
<b>TOTAL</b>	<b>2,091.83</b>	<b>1,781.58</b>

<b>Note - 6</b>	<b>As at 31 March 2022</b>	<b>As at 31 March 2021</b>
<b>Trade Payables</b>		
Other Enterprises	321.91	2,483.81
<b>TOTAL</b>	<b>321.91</b>	<b>2,483.81</b>

<b>Note - 7</b>	<b>As at 31 March 2022</b>	<b>As at 31 March 2021</b>
<b>Other Current Liabilities</b>		
Staff Salary Payable	347.91	964.63
Audit Fee Payable	30.00	30.00
TDS Payable	13.51	80.72
<b>TOTAL</b>	<b>391.42</b>	<b>1,075.35</b>

<b>Note - 8</b>	<b>As at 31 March 2022</b>	<b>As at 31 March 2021</b>
<b>Property, plant and equipments</b>		
(Refer Annexure "A" forming part of this Financial Statements for Movement of Gross Block, Depreciation and Net Block for Current Year and Previous Comparative Tangible Assets)	136.35	209.16
<b>TOTAL</b>	<b>136.35</b>	<b>209.16</b>

<b>Note - 9</b>	<b>As at 31 March 2022</b>	<b>As at 31 March 2021</b>
<b>Intangible Assets</b>		
(Refer Annexure "A" forming part of this Other Intangible Assets)	537.65	1,459.41
<b>TOTAL</b>	<b>537.65</b>	<b>1,459.41</b>

<b>Note - 10</b>	<b>As at 31 March 2022</b>	<b>As at 31 March 2021</b>
<b>Investments</b>		
13 Ways Media Tech. Pvt Ltd (Debentures)	20,000.00	20,000
Endure Quality Consultants Pvt Ltd (Debentures)	10,000.00	10,000
<b>TOTAL</b>	<b>30,000.00</b>	<b>30,000.00</b>

\* The company had invested in the debentures of the above mentioned companies as per the terms and condition of the RHP and agreements entered into between the Underwriters, Merchant bankers, company and others involved in the procedure of IPO. However, as on date the investments made in above companies which seems to be in the nature of shell companies are doubtful that it would be recovered and against the same complaint has been made to proper authorities and the matter is under litigation.

<b>Note - 11</b>	<b>As at 31 March 2022</b>	<b>As at 31 March 2021</b>
<b>Loans</b>		
<b>Forming part of Non Current Assets</b>		
Security Deposits	476.86	561.75
Ojjaal Commosales Pvt Ltd*	4,868.00	4,868.00
Swamsiddhi Traders Pvt Ltd*	5,000.00	5,000.00
<b>TOTAL</b>	<b>10,344.86</b>	<b>10,429.75</b>

<b>Forming part of Current Assets</b>		
TDS Receivable	-	2.03
Tax on Advance (GST)	3.22	
GST Credit	1.09	191.48
Other Balance with Statutory/Government Authorities	-	3.21

*[Handwritten Signature]*



TOTAL	4.31	196.73
-------	------	--------

- \* The company had paid loans and advances to the above mentioned companies as per the agreements entered into between the Underwriters, Merchant bankers, company and others involved in the procedure of IPO.
- However, as on date the investments made in above companies which seems to be in the nature of shell companies are doubtful that it would be recovered and against the same complaint has been made to proper authorities and the matter is under litigation.

Note - 12	As at 31 March 2022	As at 31 March 2021
Trade Receivables		
Unsecured-considered good		2,080.00
Debts outstanding for a period over six months from due date	128.05	52.11
Other Debts		
TOTAL	128.05	2,132.11

Note - 13	As at 31 March 2022	As at 31 March 2021
Cash & cash equivalents		

Cash in Hand

Bank Balances

Current Accounts

- \* The bank balances of the company as on 31 03 2022 are subject to reconciliation.

Note - 15

	As at 31 March 2022	As at 31 March 2021
<b>Other Current Assets</b>		
Other Prepaid Expenses	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

		As at 31 March
<b>Revenue from Operations</b>		
Sale of Services		
Local Sale of Services	5,181.68	4,946.59
Sale of Services		

	As at 31 March 2022	As at 31 March 2021
<b>Breakup of Revenue from Operations</b>		
Rent a cab	5,114.26	3,920.63
Face Shields		16.50
Cancellation Fees	24.45	29.16
Convenience Fees	42.97	980.29
<b>TOTAL</b>	<b>5,181.68</b>	<b>4,946.59</b>

		As at 31 March
Co-Working Membership Fees	1,188.00	
Web Development Services	0.55	
Interest on IT Refund	3.57	
Misc Income	5.38	2.80
Balance Written Back (Net)		4.50
Commission on Sale	8.22	19.18
Penalty Charged from Vendors		0.05
Discount Received		0.12
Misc Cashback Earning		

	As at 31 March 2022	As at 31 March 2021
<b>Employee Benefit Expenses</b>		
Internet Compensation	9.50	1,134.62
Directors Remuneration	1.65	1.30
Employer PF Contribution	10.34	14.12
Leave Encashment	0.01	35.52
Staff & Labour Welfare Charges		0.17
Incentive		1,206.83
Salaries		

FRN: 0113267W  
JAIPUR  
Chartered  
Accountants

Note - 19	As at 31 March 2022	As at 31 March 2021
<b>Financial Costs</b>		
Interest on Unsecured Loan	-	-
<b>TOTAL</b>		

Note - 20	As at 31 March 2022	As at 31 March 2021
<b>Depreciation and Amortization</b>		

Financial Statements for Movement of  
Gross Block, Depreciation and Net Block for  
Current Year and Previous Comparative  
Year)

Depreciation on Tangible Fixed Assets	72.81	108.70
Amortisation of Intangible Fixed Assets	921.76	2,502.07

Note - 21	As at 31 March 2022	As at 31 March 2021
<b>Other Expenses</b>		
Advertisement & Business Promotion Expenses	15.03	871.43
Bank Charges	12.90	5.84
Cab Hiring Charges	4,577.64	3,920.63
Cab Vendor Exp	0.37	20.05
Listed Company Admin Charges	113.26	
Discount Allowed	0.29	
Electricity Exp		93.31
Face Shield Kits		10.50
HR Management Exp		20.15
Insurance Expenses	50.00	50.00
IPO Exp		347.31
Legal & Professional Expenses	45.70	1,090.14
Miscellaneous Expenses	0.90	1.27
Office & General Expenses	39.50	404.24
Payment Gateway Charges	24.42	
Printing & Stationery		0.25
Rent	84.89	
Repair & Maintenance - Computer	2.00	3.02
Repair & Maintenance - Others		29.53
Server Exp		56.66
Telephone Expenses	48.79	73.58
Travelling Expenses	7.97	30.74
Website Development Expense		0.83

Note - 22	As at 31 March 2022	As at 31 March 2021
<b>Earnings Per Share</b>		
Profit/(Loss)after tax (in Rs )	(329.61)	(6,508.16)
Weighted average no. of equity Share (in units)		
A For Basic Earnings per Share	1,602,312.00	1,602,312.00
B For Diluted Earnings per Share	1,602,312.00	1,602,312.00
Nominal Value of an equity Share	10.00	10.00
Earnings/(Loss)Per Share (Basic)	(0.00)	(0.00)
Earnings/(Loss)Per Share (Diluted)	(0.00)	(0.00)

Note - 23	As at 31 March 2022	As at 31 March 2021
<b>Payment to Auditors</b>		
Statutory Audit Fees		30.00
Tax Audit Fees		

Note - 25

**Disclosure in relation to Micro and Small enterprises 'Suppliers' as defined in the Micro, Small and Medium Enterprises Development Act, 2006.**

Particulars	As at 31 March 2022	As at 31 March 2021
(a) The principal amount remaining unpaid to any supplier as at the end of the year	-	-
(b) The interest due on principal amount remaining unpaid to any supplier as at the end of the year	-	-
(c) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 alongwith the amounts of the payments made to the supplier beyond the appointed day during each accounting year	-	-
- Interest paid	-	-
- payment to suppliers	-	-
(d) Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act	-	-
(e) Amount of Interest accrued and remaining unpaid at the end of the year	-	-
(f) Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under the MSMED Act	-	-

*[Handwritten Signature]*



**TREKKINGTOES.COM LIMITED**

**Notes forming Integral Part of Balance Sheets & Profit & Loss Account**

(All amounts are in rupees, unless otherwise stated)

**Note - 26**

**Financial instruments - Fair values and risk management**

Set out below, is a comparison by class of the carrying amounts and fair value of the Company's financial instruments, other than those with carrying amounts that are reasonable approximations of fair values:

Financial assets	Carrying amount			Fair value measurement using			
	FVTPL	FVOCI	Amortised cost	Total	Level 1	Level 2	Level 3
As on 31 March 2022							
Non Current	-	-	30,000	30,000	-	-	-
(i) Investments	-	-	10,345	10,345	-	-	-
(ii) Loans	-	-			-	-	-
Current							
(i) Trade receivables	-	-	128	128	-	-	-
(ii) Cash and cash equivalents	-	-	401	401	-	-	-
(iv) Loans	-	-	4	4	-	-	-
Total	-	-	40,879	40,879	-	-	-
As on 31 March 2021							
Non current							
(i) Investments	-	-	30,000	30,000	-	-	-
(ii) Loans	-	-	10,430	10,430	-	-	-
Current							
(i) Trade receivables	-	-	2,132	2,132	-	-	-
(ii) Cash and cash equivalents	-	-	44	44	-	-	-
(iv) Loans	-	-	197	197	-	-	-
Total	-	-	42,802	42,802	-	-	-

*[Signature]*



Financial liabilities		FVTI
As on 31 March 2022		
Current		
(i) Borrowings		2,484
(iii) Trade payables		2,484
Total		
As on 31 March 2021		
Current		
(i) Borrowings		1,782
(iii) Trade payables		2,484
Total		

The management assessed that the fair values of short term financial assets and liabilities significantly approximate their carrying amounts largely due to the near term maturities of these instruments. Accordingly, management has not disclosed fair values for financial instruments such as trade receivables, trade payables, cash and cash equivalents, other current assets, interest accrued on fixed deposits, other current liabilities etc

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

There have been no transfers between Level 1, Level 2 and Level 3 for the year ended March 31, 2022 and March 31, 2022

#### Valuation techniques used to determine fair value

Specific valuation techniques used to value non current financial assets and liabilities for whom the fair value have been determined based on present values and approximate discount rates of the company at each balance sheet date. The discount rate is based on the weighted average cost of borrowing of the company at each balance sheet date.

#### Valuation process

The company has an established control framework with respect to the measurements of the fair values. This includes a team that has oversight

significant fair value measurements and reports to Senior Management. The team regularly review significant unobservable inputs and valuation adjustments.

Note - 27

## Risk management framework

Note: The risk-related information outlined in this section may not be exhaustive. The discussion may contain statements that are forward-looking in nature. Our business is subject to uncertainties that could cause actual results to differ materially from those reflected in the forward-looking statements. If any of the risks materializes, our business, financial conditions or prospects could be materially and adversely affected. Our business, operating results, financial performance, or prospects could also be harmed by risks and uncertainties not currently known to us or that we currently do not believe are material. Readers are advised to refer to the detailed discussion of risk factors and related disclosures in our regulatory filings and exercise their own judgment in assessing risks associated with the Company.

1. Our Enterprise Risk Management (ERM) function enables the achievement of the Company's strategic objectives by identifying, analyzing, assessing, mitigating, monitoring and governing any risk or potential threat to these objectives. While this is the key driver, our values, culture and commitment to stakeholders – employees, customers, investors, regulatory bodies, partners and the community around us – are the foundation for our ERM framework.
2. Our ERM framework encompasses all of the Company's risks, such as strategic, operational, and legal & compliance risks. Any of these categories can have internal or external dimensions. Hence, appropriate risk indicators are used to identify these risks proactively. We take cognizance of risks faced by our key stakeholders and their cumulative impact while framing our risk responses.
3. Our ERM program adopts unique methods to identify risks, evaluate potential impact and promote risk awareness across the organization
4. During financial year 2021-22, we extended the adoption of the integrated ERM framework across the organization, strengthening our risk management program with a technology platform and enhancing the risk culture. The risk office played a key role, even as the Company navigated the health and economic crisis, in identifying, assessing and managing primary and secondary risks – so as to ensure the smooth delivery of services to our customers, transparent communication with all the stakeholders, fulfilling our social responsibility while ensuring employee safety and health. Key risks assessed included

\*Progress of execution of strategic programs, specifically progress on localization in the US, increased offshoring effort, large deal engagements, partnering with in-house client organizations, the growth of digital services, demand fulfillment and forecasting, performance of subsidiary businesses.

\*Client response to the pandemic and consequential impact on our performance



\* Client creditworthiness and r  
\* Employee engagement and r  
\* Operational risk areas, inclu  
\* Impact of the COVID-19 pa  
resilience

5. The Company is primarily  
instruments.

**Market risk :**

Market risk is the risk that the  
course of its business to risks

**Credit risk management :**

Credit risk refers to the risk t  
default and the risk of deterio  
Company's credit risk arises  
Customer credit risk is mana  
customer is assessed based o

**Information and Cyber Security Risks:**

The following risk mentioned hereunder are the areas of concern which are mentioned herewith as System  
security risks, Data Integrity risks, Business disruption Coordinating and interfacing risks

*The Company has a strong governance framework and well-defined norms to minimize the impact of such risks. The Company conducts periodical risk analysis for timely identification of potential threats and adopts suitable measures to mitigate risks.*



Date of put to use	DATE OF ADDITION	NO. OF DAYS USED	AMOUNT	GROSS BLOCK AS ON 01.04.2021	Depreciation up to 31.03.2021	WDV AS ON 01.04.2021	RATE OF DEPRECIATION	DEPRECIATION FOR THE YEAR 2021-22	ACCUMULATED DEPRECIATION UP TO 31.03.2022	WDV AS ON 31.3.2022	GROSS BLOCK AS ON 31.03.2022
<b>TANGIBLE ASSETS</b>											
Furniture & Fixtures			-	73,603.00	53,970.09	19,632.91	25.88%	5,081.00	39,051.89	14,551.91	73,603.00
Office Equipments			-	311,913.19	211,576.28	100,336.91	18.10%	18,107.54	229,577.82	82,341.37	311,913.19
Computers			-	413,419.66	342,331.77	71,087.89	63.16%	44,899.11	387,230.88	26,188.78	413,419.66
Electrical Installations			-	47,913.97	30,014.01	17,899.96	25.88%	4,633.51	34,646.52	13,267.45	47,913.97
<b>INTANGIBLE ASSETS</b>											
Software			-	6,493,292.00	5,033,886.08	1,459,405.92	63.16%	921,760.78	5,955,646.86	537,645.14	6,493,292.00
			-	7,340,143.82	5,671,578.23	1,668,565.59		994,570.94	6,666,149.17	673,994.65	7,340,143.82

TREKKNINGTOES.COM LIMITED  
 DETAILS OF FIXED ASSETS FOR THE YEAR 2021-22  
 (As Per Income Tax Act, 1961)

NAME OF ASSETS	RATE	OPENING WDV	PURCHASE MORE THAN 180 DAYS	PURCHASE LESS THAN 180 DAYS	DELETION N DURING THE PERIOD	TOTAL	DEPRECIATION ON	CLOSING WDV
Laptop	40%	80,024.09	-	-	-	80,024.09	32,009.64	48,014.45
Air Conditioner	15%	63,418.50	-	-	-	63,418.50	9,512.78	53,905.73
Android Application	25%	1,211,299.50	-	-	-	1,211,299.50	302,824.88	908,474.63
Furniture and Filings	10%	45,468.90	-	-	-	45,468.90	4,546.89	40,922.01
Printer	40%	451.20	-	-	-	451.20	181.68	272.52
Network Router	15%	5,324.40	-	-	-	5,324.40	798.66	4,525.74
Biometric Attendance Device	15%	1,292.90	-	-	-	1,292.90	238.94	1,053.97
Mobile	15%	56,073.65	-	-	-	56,073.65	4,073.75	52,000.90
Inverter	40%	27,158.35	-	-	-	27,158.35	4,073.75	23,084.60
Computer	15%	35,007.00	-	-	-	35,007.00	1,790.1	33,216.90
Mt Router	15%	1,193.40	-	-	-	1,193.40	179.01	1,014.39
Stabilizer	15%	1,933.75	-	-	-	1,933.75	290.06	1,643.69
Websites	25%	929,970.75	-	-	-	929,970.75	232,492.69	697,478.06
Intangible Assets	25%	695,092.50	-	-	-	695,092.50	173,773.13	521,319.38
Office Equipment	15%	44,177.67	-	-	-	44,177.67	6,626.65	37,551.02
Camera	15%	2,766.75	-	-	-	2,766.75	415.01	2,351.74
<b>TOTAL</b>		<b>3,200,956.31</b>	-	-	-	<b>3,200,956.31</b>	<b>790,377.60</b>	<b>2,410,578.71</b>

Note-24  
 DTA/DTA FOR THE YEAR 2021-22  
 PARTICULARS AMOUNT (RS.)

CLOSING BALANCE OF FIXED ASSETS  
 AS PER COMPANIES ACT, 2013  
 AS PER INCOME TAX ACT, 1961  
 NET TIMING DIFFERENCE RESULTING INTO DTA  
 CLOSING BALANCE OF DEFERRED TAX  
 OPENING BALANCE OF DEFERRED TAX  
 CURRENT YEAR DTA FOR PROFIT AND LOSS A/C

FOR & ON BEHALF OF  
 FOR TREKKNINGTOES.COM LIMITED  
 SAGAR AGRAWAL  
 DIRECTOR  
 DIN: 06433366

IN TERMS OF OUR AUDIT REPORT OF EVEN DATE  
 FOR JAIN CHOWDHARY & CO.  
 CHARTERED ACCOUNTANTS  
 FIRM REG. NO. 0943867W  
 YOGENDRA PARNODA  
 PARTNER  
 M. NO. 416484  
 UDIN: 22416484AYCER1647

DATE 04.06.2022  
 PLACE - JAIPUR



# TREKKINGTOES.COM LIMITED

CIN – L63010RH2012PLC040995

Reg.Office: 236, Mahaveer Nagar First, Durgapura, Jaipur

Mobile : - +91 9829511771 Email Id: - [sagar@hippocabs.com](mailto:sagar@hippocabs.com)

## Note No. – 1

### SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:

*(Annexed to and forming part of Balance Sheet as on 31<sup>st</sup> March, 2022 and the Statement of Profit & Loss for the year ended 31<sup>st</sup> March, 2022)*

- a) **Accounting Convention:** - The financial statements are prepared under the historical cost convention on mercantile method of accounting and in accordance with generally accepted accounting principles and applicable accounting standards in India. The financial statements adhere to the relevant laws as well as guidelines prescribed by the Department of Company Affairs, Ministry of Law, Justice and Company Affairs and the Institute of Chartered Accountants of India.
- b) **Use of Estimates:** - The preparation of financial statements in conformity with generally accepted accounting principles require management of the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure thereof at the date of the financial statements and the reported amounts of revenue and expenses during the accounting period under consideration. Actual results could differ from these estimates. Difference between the actual results and estimates are recognized in the period in which results materialize.
- c) **Revenue Recognition:** - Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Refunds current and other claims where quantum of accruals cannot be ascertained with reasonable certainty are accounted on acceptance basis.
- d) **System of Accounting and stock valuation:-** Not applicable
- e) **Fixed Assets:** - Fixed Assets are shown at capitalized cost less depreciation. The cost includes any cost attributable to bringing the assets to its working condition for its intended use.
- f) **Depreciation:** - Depreciation on capitalized cost of assets is provided as per rates prescribed in Schedule II to the Companies Act 2013.
- g) **Investments:** - As per policy long term investments will be carried at cost less depreciation, if any, for diminutions in the value of such investments.
- h) **Current tax and Deferred tax**  
Current Income Tax will be provided, if liability to pay tax, based on the computation of tax in accordance with the income tax laws applicable, is determined. Deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the accounting period) as per AS-22 of the ICAI will be determined as far as practicable. The deferred tax charge or credit will be computed on the basis of the

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liabilities or assets are recognized using the tax rates that have been enacted by the Balance Sheet date. However, deferred tax asset will be created only when the business of the company become fully operational and giving reasonable assurance to realize the asset

*As available time with some sort of certainty*

**i) Impairment of assets**

At each balance sheet date, the Company reviews the carrying amounts of its fixed assets to determine whether there is any indication that those assets suffered an impairment loss. In affirmative instances, if any, the recoverable amounts will be estimated and impairment loss will be determined. Recoverable amount will be the higher of assets net selling prices and value in use.

**j) Provisions, Contingent Liabilities and Assets: -** Provisions are made if on the basis of past events it is probable that an outflow of resources will be required to settle the obligation and reliable estimate of the amount of the obligation can be made as per management estimate as on the Balance Sheet date. Contingent assets are not recognized.

**k) Prior period / Prepaid adjustments: -** Prior period expenses and incomes will be shown under prior period head of revenue account. Prepaid items of revenue nature not

*Sagar*



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**p) Auditors' Remuneration :**

Auditor's remuneration includes the following:

		<u>2021-22</u>	<u>2020-21</u>
As Audit Fees	(Rs.)	30,000.00	30,000.00

In the opinion of the management, the current assets, loans and advances appearing in the balance sheet have a value equivalent to the amount stated therein if realized during the ordinary course of business and all known liabilities have been provided.

**q) Fixed Assets:**

- Depreciation has been charged on capitalized cost as per method prescribed in Schedule II to the Companies Act, 2013. In cases of additions made during the accounting period, depreciation has been charged on pro-rata basis.
- No assets have been revalued during the year. All assets are useful and physically existing as at the balance sheet date.

- r) Unsecured interest free deposits/loans:** - Written declarations from all the depositors against the unsecured interest free loan has been received and considered by the company. Hence, no interest liability was required to be provided.

- s) Deferred Tax:** - On account of WDV of assets, timing difference was computed as on the Balance sheet date as per companies Act, 2013 and as per the Income Tax Act, 1961 as per the applicable accounting standards AS -22 and the same was accounted for in the books of accounts.

- t) Previous year figures are regrouped and rearranged wherever considered necessary.**

**u) Related party Disclosures:**

**i. Name of Related Party and Description of Relationship**

1	Individuals having control/ Significant Influence through voting powers	Dileep Baid
2	Directors / Key Management Personnel "KMP"	Sahil Agrawal Sagar Agrawal Vaibhav Totuka
3	Relatives of "KMP"/ Shareholders	Ashok Kumar Agrawal Saroj Gupta Kshitiz Agrawal
4	Enterprise In which "KMP" or shareholders or their relative have influences	360 Financial Consultants LLP

**ii. Transactions with the Related Parties during the year**

SLNO.	NATURE OF TRANSACTIONS	RELATED PARTY	31.03.2022	31.03.2021
1	Loan Repaid	Dileep Baid	-	3442000.00
2	Loan Taken	Dileep Baid	-	-
3	Issued 31291 Equity Shares @ 110 including Sec. Premium	Dileep Baid	-	3442010.00
4	Directors Remuneration	Sagar Agrawal	-	567308.00
5	Loan Taken	Sagar Agrawal	-	-
6	Loan Repaid	Sagar Agrawal	-	-
7	Directors Remuneration	Sahil Agrawal	-	567308.00



**TREKKINGTOES.COM LIMITED****CIN – L63010RH2012PLC040995****Reg.Office: 236, Mahaveer Nagar First, Durgapura, Jaipur****Mobile : - +91 9829511771 Email Id: - sagar@hippocabs.com**

8	Loan Taken	Sahil Agrawal	2877534.99	1920717.00
9	Loan Repaid	Sahil Agrawal	2567279.00	5347146.63
10	Issued 20909 Equity Shares @ 110 including Sec. Premium	Sahil Agrawal	-	2299990.00
11	Collection of Database	Sahil Agrawal	-	-
12	Sale of Co-Working Space	Sahil Agrawal	-	-
13	Sale of Software Consulting	Sahil Agrawal	-	-
14	Payment of old dues	Saroj Gupta	-	26134.00
15	Loan Taken	Saroj Gupta	-	-
16	Loan Repaid	Saroj Gupta	-	400007.00
17	Loan Taken	Ashok Agrawal	-	-
18	Loan Repaid	Ashok Agrawal	-	700001.00
19	Sale of Database	360 Financial Consultants LLP	-	-
20	Rent A Cab	360 Financial Consultants LLP	-	-
21	Received From Debtors	360 Financial Consultants LLP	2080000.00	280000.00
22	Received From Debtors	Sahil Agrawal	-	718000.00

erm Borrowings

360 Financial  
Consultants LLP

uneration

**Signed for identification only****For Jain Chowdhary &  
Chartered Accountant****Partner****M.No. 416484****UDIN: - 22416484AKYCER1647****Place: Jaipur****Date : 04.06.2022**

## ANNEXURE I

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

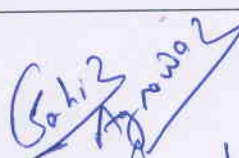


I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) ₹ in 000's	Adjusted Figures (audited figures after adjusting for qualifications) ₹ in 000's
	1.	Turnover/Total income	6387.40	6387.40
	2.	Total Expenditure	6770.10	6770.10
	3.	Net Profit/(Loss)	(382.70)	(382.70)
	4.	Earnings Per Share		
	5.	Total Assets	42004	42004
	6.	Total Liabilities	42004	42004
	7.	Net Worth	38679	38679
	8.	Any other financial item(s) (as felt appropriate by the management)		

### II Audit Qualification (each audit qualification separately):

#### a. Details of Audit Qualification:

1. Included in investments in convertible debentures of Rs.300.00 Lakhs of M/s 13 Ways Media Technology Pvt Ltd. Rs. 200.00 Lakhs & M/s Endure Quality Consultants Private Limited Rs. 100.00 Lakhs, are in such companies where the management is doubtful about the complete recovery of said investments. The investments in these debentures were made out of the proceeds of the public issue which is **76.91%** of the Total Shareholders Fund.
2. Included in Loans & Advances of Rs.98.68 Lakhs given on Interest rate of 9% to M/s Ojjal Commosales Pvt Ltd. Rs.48.68 Lakhs & M/s Swarnsiddhi Traders Private Limited Rs. 50.00 Lakhs, are in such companies where the management is doubtful about the complete recovery of said advance. These advances were also made out of the proceeds of the public issue which is **25.30%** of the Total Shareholders Fund.
3. Further, in respect to above two points the company has transferred **Rs.398.68 Lakhs** which is **89.63%** of Net IPO proceeds of **Rs.444.77 Lakhs** which is exclusive of IPO related expenses. In our opinion these funds are non-

fund. However, as per management representations the matter is under litigation and complaint with respect to same has been filed with SEBI.

	<p>b. <b>Type of Audit Qualification:</b> Qualified Opinion</p> <p>c. <b>Frequency of qualification:</b> Appeared for first time.</p> <p>d. <b>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b> - N.A.</p> <p>e. <b>For Audit Qualification(s) where the impact is not quantified by the auditor:</b></p> <p>(i) <b>Management's estimation on the impact of audit qualification:</b> N.A.</p> <p>(ii) <b>If management is unable to estimate the impact, reasons for the same:</b> Presently, The management has initiated the legal proceedings against the companies and the case is pending before the appropriate authorities and they are of the positive view that the invested amount might be recovered in the coming period of time.</p> <p>(iii) <b>Auditors' Comments on (i) or (ii) above:</b> Taking the view of the management</p>
III.	<p><b><u>Signatories:</u></b></p> <ul style="list-style-type: none"> <li>• Managing Director :- </li> <li>• CFO :- </li> <li>• Statutory Auditor :- </li> </ul> <p>Place: Jaipur</p> <p>Date: 04.06.2022</p> 