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**THE WORLD'S
FAVOURITE
INDIAN**

16 June 2025

To Corporate Relations Department. BSE Limited 1st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Fort, Mumbai 400 001.	To Corporate Listing Department. National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), MUMBAI 400 051.
BSE CODE: 532977	NSE CODE: BAJAJ-AUTO

Subject: Revised intimation of sixth grant of Stock Options pursuant to Bajaj Auto Employee Stock Option Scheme 2019 ('BAL-ESOS 2019')

With reference to our intimation dated 29 May 2025 titled – 'Intimation of sixth grant of Stock Options pursuant to Bajaj Auto Employee Stock Option Scheme 2019 ('BAL-ESOS 2019')', please note below the updated exercise price:

This is to inform you that pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to the provisions of SEBI (Share Based Employee Benefits) Regulations, 2014 & 2021, the Compensation Committee of the Board, at its meeting held on 29 May 2025, has granted 3,80,048 stock options convertible into 3,80,048 equity shares of Rs. 10 each to the eligible employees of the Company under the BAL-ESOS 2019 at an exercise price of **Rs.8,849** (being the closing market price as on 28 May 2025) per option. Each of the stock option entitles the holder to apply for one equity share of the Company of Rs. 10 face value.

The following are the main terms of the options granted:

- Vesting period: The options would vest not earlier than 1 year and up to 10 years from the date of aforesaid grant of options.
- Pricing formula: The options have been granted at the market price as defined under SEBI (Share Based Employee Benefits) Regulations, 2014 & 2021.
- Exercise period: The Stock Options are exercisable within 5 years from the respective date of vesting.

Please take the above on your record.

Thanking you,
Yours faithfully,

For Bajaj Auto Limited,

Rajiv Gandhi
Company Secretary & Compliance Officer
ACS 11263