CIN No. L27100GJ1990PLC014129
B-1, Yashkamal, Tithal Road,
Valsad -396 001, Gujarat, India |
PH: 02632-222402/403, Fax: 02632-222302
Website: www.maximaagroup.com

Date: 16th July, 2021

To,

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.
Email: corp.relations@bseindia.com

Respected Sir / Madam,

We wish to inform that a Meeting of the Board of Directors of the Company held on have transacted the following business:

1. Considered and approved the for the Quarter ended
2. Considered and approved the for the Quarter ended
3. Considered and approved the on for the Quarter ended
4. Re-appointment of as a Managing Director for a period of five years w.e.f. 30th May, 2021.
5. Re-appointment of as a Jt. Managing Director for a period of five years w.e.f. 30th May, 2021.
6. Re-appointment of as a Jt. Managing Director for a period of five years w.e.f. 30th May, 2021.

Since the Storage Unit of the Company has been sealed by bank. The Company has submitted Standalone and Consolidated Un-Audited Financial Results on the basis of available data.

Pursuant to read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, we would like to inform that meeting of Board of Directors of the Company commenced at and concluded at

You are requested to take the above information on record and oblige.

Thanking You,

Yours faithfully,

Nagraj Mogaveera
Company Secretary

MAXIMAA SYSTEMS LTD.
CIN No. L27100GJ1990PLC014129
B-1, Yashkamal, Tithal Road,
Valsad -396 001, Gujarat, India |
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MAXIMAA

MAXIMAA SYSTEMS LTD.
CIN: L27100GJ1990PLC014129
Regd Office : B-1, Yash Kamal, Tithal Road, Valsad - 396001, Gujarat, India.
PH: 6243 8100 / 8122 / 8124 Email: cs@maximaasystems.com
Statement of Standalone Un-Audited Financial Results for the Quarter ended 30th June, 2021.

(Rs in Lak

SR. NO.	Particulars	STANDALONE			
		For the Quarter ended			Year Ended
		Un-Audited	Audited	Un-Audited	Audited
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
I	Revenue from Operations	-0.01	4.51	4.13	99.09
II	Other Income	0.75	8.45	0.54	11.21
III	Total Income [I + II]	0.74	12.96	4.67	110.30
IV	Expenses				
	Cost of Materials Consumed	0.00	0.39	3.90	169.16
	Purchases of Stock-In-Trade	0.00	0	0.00	0.00
	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade		0.00	4.27	381.42
	Employee Benefits Expenses	0.63	0.90	10.72	4.95
	Finance Cost	0.00	0.00	0.00	0.00
	Depreciation and Amortisation Expenses	0.00	0.00	27.00	0.00
	Other Expenses	0.01	2.81	8.07	29.92
	Total Expenses	0.64	4.10	53.97	585.45
V	Profit before exceptional items, share of profit of an associate and tax	0.10	8.86	(49.30)	(475.15)
VI	Share of Profit of an Associates	0.00	0.00	0.00	0.00
VII	Exceptional Items - Gain / Loss	0.00	(288.73)	0.00	(288.73)
VIII	Profit after exceptional items but before tax	0.10	(279.87)	(49.30)	(763.88)
IX	Tax Expenses				
	a) Current Tax	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00
X	Net Profit for the period	0.10	(279.87)	(49.30)	(763.88)
XI	Other Comprehensive Income				
	Items that will not be reclassified to profit l (loss)	0.00	0.00	0.00	0.00
	Items that will be reclassified to profit l (loss)	0.00	0.00	0.00	0.00
	Income tax effect on above	0.00	0.00	0.00	0.00
	Share in Associate (Other Comprehensive Income)	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income net of income tax	0.00	0.00	0.00	0.00
XII	Total Comprehensive Income for the period (Comprising Profit and other Comprehensive Income for the period)	0.10	(279.87)	(49.30)	(763.8
XIII	Paid up Equity Share Capital (face value Re. 2 each)	1,160.03	1,160.03	1,160.03	1,160.
XIV	Other Equity	0.00	0.00	0.00	0.00
XV	Earnings Per Share (EPS) (Face Value of Rs. 2 /- each)				
	Basic	0.0006	(0.0040)	(0.0425)	-1,300
	Diluted	0.0006	(0.0040)	(0.0425)	-1,300

		For the Quarter ended			Year En
		Un-Audited	Audited	Un-Audited	Audit
		30.06.2021	31.03.2021	30.06.2020	31.03.2
A	PARTICULARS OF SHAREHOLDING:-				
1	Public Shareholding				
a	Number of Shares : (Face value of Rs. 2/- per share)	3,99,27,130	3,99,27,130	3,99,27,130	3,99,27
b	Percentage of Shareholding	68.84%	68.84%	68.84%	68.84
2	Promoters and Promoter Group Shareholding				
a	Pledged / Encumbered				
	Number of shares	0.00	0.00	0.00	0.00
	'% of shares (as a % of the total shareholding of pron	0.00	0.00	0.00	0.00
	'% of shares (as a % of the total share capital of the c	0.00	0.00	0.00	0.00
b	Non-Encumbered				
	Number of Shares : (Face value of Rs. 2/- per share)	1,80,74,125.00	1,80,74,125.00	1,80,74,125	1,80,74,
	% of shares (as a % of the total shareholding of promoter and promoter group)	31.16%	31.16%	31.16%	31.16
	company)	100.00%	100.00%	100.00%	100.00%

MAXIMAA SYSTEMS LTD. VALSAD

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		For the Quarter ended			Year Ended
		Un-Audited	Audited	Un-Audited	Audited
1	SEGMENT REVENUE :-	30.06.[illegible]	[illegible]	[illegible]	[illegible]

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Statement of Consolidated Un-Audited Financial Results for the Quarter ended 30th June, 2021.

(Rs in Lakhs)

SR. NO.	Particulars	CONSOLIDATED			
		Quarter ended			Year Ended
		Un-Audited	Audited	Un-Audited	Audited
		30.06.2021	31.03.2021	30.06.2020	31.03.2021

MAXIMAA SYSTEMS LTD.
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MAXIMAA

		Quarter ended			Year Ended
		Un-Audited	Audited	Un-Audited	Audited
1	**SEGMENT REVENUE :-**	**30.06.2021**	**31.03.2021**	**30.06.2020**	**31.03.2021**
	Storage Systems	0.00	0.00	0.00	0.00
	Pharma	0.74	12.96	4.67	110.30
	PLPL	0.00	0.00	0.62	0.62
	Total	**0.74**	**12.96**	**5.29**	**110.92**
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	Net Sales / Income from Operations	**0.74**	**12.96**	**5.29**	**110.92**
2	**SEGMENT RESULT:-**				
	Profit / Loss Before Tax & Interest:				
	Storage Systems	0.00	0.00	0.00	-316.35
	Pharma	0.10	(279.87)	-49.30	-447.56
	PLPL	(0.01)	(33.98)	1.42	-39.59
	Total	**0.09**	**(313.85)**	**(47.88)**	**(803.50)**
	Less:				
	Un allocated Loss	0.00	0.00	0.00	0.00
	Unallocated Expenditure / Income (Net)	0.00	0.00	0.00	0.00
	Total Profit Before Interest & Tax	0.09	(313.85)	(47.88)	(803.50)
	Less: Interest	0.00	0.00	0.00	0.00
	Less: Other un allocable expenditure net off un alloc	0.00	0.00	0.00	0.00
	Total Profit Before Tax	0.09	(313.85)	(47.88)	(803.50)
3	SEGMENT ASSETS				
	Storage Systems	357.35	357.35	1,063.00	357.35
	Pharma	326.82	327.72	1,217.00	327.72
	PLPL	203.49	203.49	0.00	203.49
	TOTAL SEGMENT ASSETS	887.66	888.56	2,280.00	888.56

MAXIMAA SYSTEMS LTD. VALSAD

Chetan D. Khakhkhar
B. Com, FCA, DISA (ICAI)
Chartered Accountant

LIMITED REVIEW REPORT

(Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015), as amended)

To,

The Board of Directors,
MAXIMAA SYSTEMS LIMITED

Sub: Limited Review of the Standalone Un-Audited Financial Results for the Quarter ended 30th June, 2021 and Year to Date Results for the period ended 30th June, 2021.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Maximaa Systems Limited ("the Company") for the quarter ended 30th June, 2021 and year to date from 1st April, 2021 to 30th June, 2021 ("the Statement") enclosed here with, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulations") as amended, ("the Listing Regulations").

2. This Statement is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on **August 12, 2021**, has been prepared in accordance with the recognition and measurement principles laid down in the *Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34")* prescribed under *section 133* of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion and issue a report on the Statement based on our review.

3. We conducted our review of the statement in accordance with the *Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity"* issued by the **Institute of Chartered Accountants of India (ICAI).** This standard requires that we plan and perform review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provide less assurance than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

C. D. KHAKHKHAR & CO. M. No.: 122847 FRN : 141767W VAPI CHARTERED ACCOUNTANTS

C. D. KHAKHKHAR & CO.
OFF.: 103, Tirupati Towers, GIDC Char Rasta, Vapi - 396195. Mob.: 9879616246 | Email : chetanusa.ca@gmail.com
RES.: "Aashish" 27, Road - D, Pali Hill - 3, Tithal Road, Valsad - 396001.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards specified under section 133 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Since the Storage Division of the Company is under possession taken by the Bank and due to non-availability of accounting data / details of the Storage Division, the company has provided us the accounting data /details of Pharma Division for the preparation of these Standalone Un-Audited Financial Results for the quarter and year to date results for the period ended 30th June, 2021.

6. Based on our review, it has come to our attention that major revenue generating units of both the divisions i.e. Storage Division and Proyurveda Division of the company has been sold by bank through e-auction.

7. Further based on our review, we have noticed that company has filed insolvency proceedings U/s 10 of Insolvency and Bankruptcy Code (IBC Code, 2016) which indicates that company has lost its ability to continue as going concern.

For, C. D. Khakhkhar & Co.
Chartered Accountants (FRN: 141767W)

KHAKHKHAR & CO. M. NO. 122047 FRN: 141767W VAPI CHARTERED ACCOUNTANTS

Place: Vapi
Date: 15th July, 2021
UDIN: 21122047AAAAOY6232

Chetan D. Khakhkhar
B. Com, FCA, DISA (ICAI)
Chartered Accountant

LIMITED REVIEW REPORT

(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended)

To,

The Board of Directors,
MAXIMAA SYSTEMS LIMITED

Sub: Limited Review of the Un-Audited Consolidated Financial Results for the Quarter ended 30th June, 2021 and Year to Date Results for the period ended 30th June, 2021:

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Maximaa Systems Limited ("the Parent")** and its **subsidiary company (collectively referred to as "the Group")** and share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiary for the quarter ended **30th June, 2021** and year to date from **1st April, 2021 to 30th June, 2021 ("the Statement")**, enclosed herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ("the Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June, 2021 as reported in these unaudited consolidated financial results have been approved by the Parent Company's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India Our responsibility is to express a conclusion and issue a report on the Statement based on our review.

3. We conducted our review of the statement in accordance with the ***Standard on Review Engagement (SRE) 2410,*** *"Review of Interim Financial Information performed by the Independent Auditor of the entity"* issued by the **Institute of Chartered Accountants of India (ICAI).** This standard requires that we plan and perform review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and

C. D. KHAKHKHAR & CO.
M. No.: 122847
FRN: 141769W
VAPI

consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33 (8) of the SEBI Listing Regulations, to the extent applicable.

The Statement includes the results of the following entities:

Parent Company: **Maximaa Systems Limited**

Subsidiary Company; **Proyurveda Lifescience Private Limited**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the SEBI Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Since the Storage Division of the Company is under possession taken by the Bank and due to non-availability of accounting data / details of the Storage Division, the company has provided us the accounting data /details of Pharma Division for the preparation of these Consolidated Un-Audited Financial Results for the quarter and year to date results for the period ended **30th June, 2021.**

6. Based on our review, it has come to our attention that major revenue generating units of both the divisions i.e. Storage Division and Proyurveda Division of the company has been sold by bank through e-auction.

7. Further based on our review, we have noticed that company has filed insolvency proceedings U/s 10 of Insolvency and Bankruptcy Code (IBC Code, 2016) which indicates that company has lost its ability to continue as going concern.

Our conclusion on the Statement is not modified in respect of the above matters

For, C. D. Khakhkhar & Co.
Chartered Accountants (FRN: 141767W)

C. D. KHAKHKHAR & CO. M. No.: 122647 FRN : 141767W VAPI CHARTERED ACCOUNTANTS

Mr. Chetan D. Khakhkhar (Proprietor)
Membership No: 122647
UDIN: 21122647AAAADZ4885

Date: 15th July , 2021
Place: Valsad