



**1<sup>th</sup> July, 2021**

To,  
The Asst. General Manager,  
Department of Corporate Services,  
BSE Ltd.  
25<sup>th</sup> Floor, Phiroz Jeejeeboy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code 531 38**

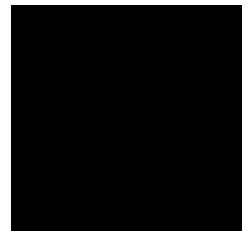
**Sub: Discrepancies in Standalone Financial Results submitted on 21st June, 2021 for the Financial Year ended on 31st March, 2021.**

Thanking you,

yours faithfully,  
For **Silicon Valley Infotech Limited**



**Santosh Kumar Jain**  
**(Managing Director)**  
**DIN 001 4235**



**ANNEXURE I**

**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone)**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2021 (See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total Income	2,94,374	2,94,374
	2.	Total Expenditure	33,28,198	33,28,198
	3.	Net Profit / (Loss)	(30,33,824)	(30,33,824)
	4.	Earnings Per Share	(0.02)	(0.02)
	5.	Total Assets	3,78,98,660	3,78,98,660
	6.	Total Liabilities	2,77,98,618	2,77,98,618
	7.	Net Worth	1,01,00,042	1,01,00,042
	8.	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL

**II. Audit Qualification:**

**a.Details of Audit Qualification:** The Company has obtained a loan of Rs 270.59 Lacs from Rural Electrification Corporation Ltd (REC Ltd) in respect of wind mill projects against security of land having book value Rs 13.68 Lacs and the windmill thereon having nil depreciated value. The said land and windmill have been auctioned under order of Recovery Officer, DRT, Delhi which has been challenged by company before Appellate Authority.

Pending order of the Appellate Authority, the Company has not made any adjustment in the accounts in respect of said land, windmill, related loan obtained from REC Ltd and Shares Investments. The Company has deposited Rs. 100 Lacs as per order of Delhi High Court. In absence of adequate information impact thereof on Financial Statements is not ascertainable.

**b.Type of Audit Qualification:** Qualified Opinion

**c.Frequency of qualification:** Since Financial Year 2016-2017

**d.For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:** N.A.

**e. For Audit Qualification(s) where the impact is non quantified by the auditor:**

- i) Managements estimation on the impact of audit qualification: Cannot be ascertained.
- ii) If management is unable to estimate the impact, reasons for the same: Since the matter relating to Auction of Land and windmill have been challenged for the Appellate Authority same shall be accounted for after receipt of order of Appellate Authority in respect of transfer of Listed Shares of the Company by virtue of order of Recovery Officers, DRT Delhi the details of the sale of entire lot of Share transferred is yet to be received.

iii) Auditors comment on (i) or (ii) : As Para II(A) Above.

**III. Signatories:**

CEO/Managing Director, Santosh Kumar Jain

*Santosh Kumar Jain*

Auditor of the Company, Deoki Bijay & Co.



Audit Committee Chairman, Rajendra Kumar Parewa

*Pay*

CFO, Gautam Saha

*G. Saha*

Place: Kolkata  
Date: 21.06.2021

